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## Update Summary

**Entity name**

DEVELOP GLOBAL LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Thursday October 15, 2026

**Reason for the update**

Change to the issue date of securities subject of this notification were transferred.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

**1.1 Name of entity**

DEVELOP GLOBAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

28122180205

**1.3 ASX issuer code**

DVP

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Change to the issue date of securities subject of this notification were transferred.

**1.4b Date of previous announcement to this update**

14/10/2026

**1.5 Date of this announcement**

15/10/2026

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## Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**
Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:**
securities that have already been quoted on ASX ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**
A transfer of existing +securities

**The underlying securities being received by the holder are:**
Already quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**
**ASX +Security code and description**

DVPAV : PERFORMANCE RIGHTS

**TO (Existing Class)**
**ASX +Security code and description**

DVP : ORDINARY FULLY PAID

| Please state the number of options that were exercised or other +convertible securities that were converted | The first date the options were exercised or other +convertible securities were converted | The last date the options were exercised or other +convertible securities were converted |
|---|---|---|
| 526,386 | 30/9/2026 | 30/9/2026 |

**Is this all of the options or other +convertible securities on issue of that type?**
No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**
Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**
No

**Date the +securities the subject of this notification were issued/transferred**

30/9/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Exercise of vested Performance Rights issued under various Develop Employee Awards Plan's comprising:

(a) exercise of 196,386 vested STI Performance Rights; and
(b) exercise of 330,000 vested LTI Performance Rights.

Issue details

**Number of +securities**

526,386

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Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| DVP : ORDINARY FULLY PAID | 329,985,475 |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| DVPAD : WARRANT EXPIRING 22-JUN-2031 EX $9.1050 | 7,833,792 |
| DVPAAJ : OPTION EXPIRING 15-DEC-2026 EX $4.38 | 100,000 |
| DVPAAG : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES | 735,000 |
| DVPAV : PERFORMANCE RIGHTS | 10,266,490 |

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