

ASX: ESR

16 October 2026

Maiden Laleno Dome Drilling Campaign Approved

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HIGHLIGHTS

- Maiden drilling campaign approved to commence at the Laleno Dome, Timor-Leste
- **Preparation of drill sites and access tracks will commence immediately** with drilling operations anticipated to commence early next week.
- Drilling will test targets prospective for **porphyry-style copper-gold** defined by the Mobile MTd survey and copper sampling results
- Holes targeting **high-conductivity “plumes” rising from depth** on the flank of the Dome will be tested
- Drilling follows petrographic results supporting Estrella’s interpretation of a porphyry-style copper system, with **copper observed at nine sites around the Dome**.

Estrella Resources Limited (ASX: ESR) (**Estrella** or the **Company**) is pleased to advise the Company has received government drilling approvals from the Autoridade Nacional dos Minerais Timor-Leste I.P. (ANM) for drilling at Concession Area MEL2023-CA-ZA001, permitting exploration activities to commence.

Commenting on the Laleno Dome drilling permits, Managing Director Robert Mencil said:

“This is a significant moment for Estrella. Laleno Dome is a large structure that has never been tested, and we are now approved to put the first holes into this extensive prospect.

“The evidence received to date supports the potential for the Dome to host porphyry-style copper-gold mineralisation, but we need to drill this target to truly understand its significance.

“Through our geophysics campaign we have defined some conductive plume targets which represent strong walk-up targets that are supported by encouraging boots-on-the-ground sampling work.

“Work on the access tracks and pads will commence immediately and we look forward to keeping shareholders informed as operations progress.”

The initial drilling will test shallow conductivity targets and a shallow-dipping conductive anomaly interpreted as a possible manganese-bearing horizon and near surface porphyry outcrop.

The Company will advise shareholders on commencement of drilling program.

This announcement has been approved by the Board for release to the ASX.

-ENDS-

About Estrella Resources Ltd

Estrella Resources Ltd has exploration projects and mineral rights in Western Australia but is currently focussing its efforts on the exploration of its Timor Leste portfolio of tenements (known in Timor Leste as "Concessions").

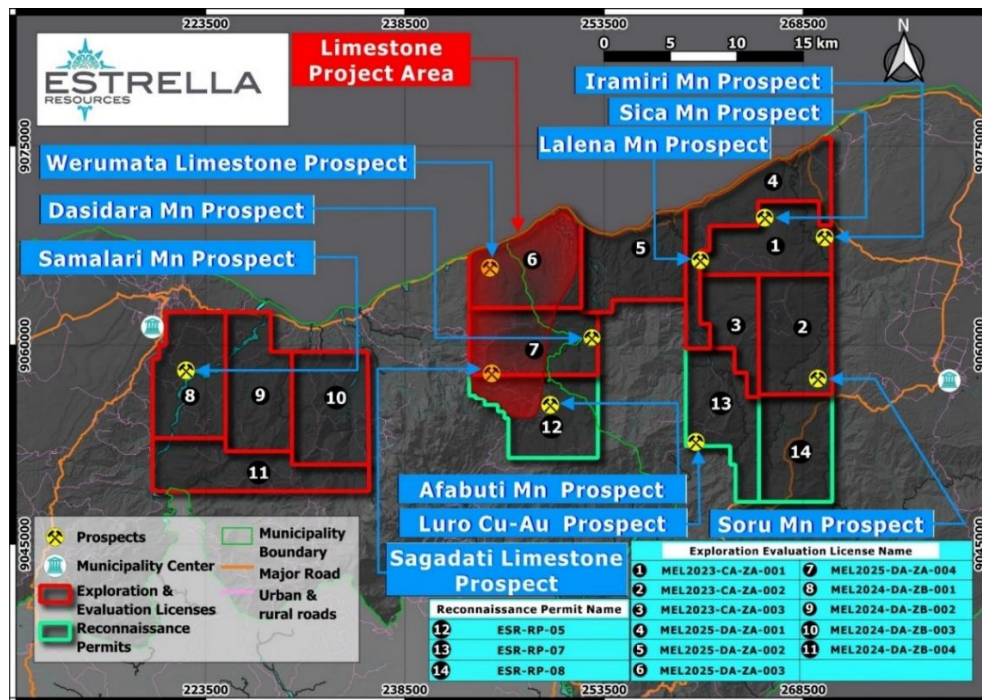


Figure 1: Estrella concessions, Timor Leste, with developing prospects.

To-date, Estrella has discovered manganese mineralisation at several sites, with the Ira Miri deposit having been excavated to extract a ~27,000t bulk sample to be sold as a market appraisal exercise. Exploration for manganese continues.

In addition, Estrella has identified several occurrences of copper mineralisation and is actively pursuing the growing copper and gold potential.

FURTHER INFORMATION CONTACT

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Forward Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Estrella Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Estrella believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource.