Announcement Summary

Entity name

BALLARD MINING LIMITED

Announcement Type

New announcement

Date of this announcement

Friday October 16, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BM1	ORDINARY FULLY PAID	68,210,880	19/10/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

BALLARD MINING LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

73685311577

1.3 ASX issuer code

BM1

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/10/2026

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
08-Oct-2026 10:31	New - Proposed issue of securities - BM1	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

An offer of +securities under a +securities purchase plan

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Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

BM1 : ORDINARY FULLY PAID

Issue date

19/10/2026

Issue details

Number of +securities to be quoted

68,210,880

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.66000000

Any other information the entity wishes to provide about the +securities to be quoted

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BM1 : ORDINARY FULLY PAID	366,639,090

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BM1AK : OPTION EXPIRING 09-SEP-2031 EX $1.10	1,250,000
BM1AE : OPTION EXPIRING 09-JUL-2029 RESTRICTED	2,500,000
BM1AC : OPTION EXPIRING 14-JUL-2028 RESTRICTED	1,000,000
BM1AD : OPTION EXPIRING 14-JUL-2028 RESTRICTED	1,000,000
BM1AF : PERFORMANCE RIGHTS 09-JUL-2030 RESTRICTED	9,000,000
BM1AG : PERFORMANEC RIGHTS EXPIRING 09-JUL-2030	1,500,000
BM1AI : OPTION EXPIRING 09-DEC-2029 EX $0.845	750,000
BM1AB : OPTION EXPIRING 09-JUL-2028 RESTRICTED	2,500,000
BM1AA : ORDINARY FULLY PAID RESTRICTED	156,310,994
BM1AJ : OPTION EXPIRING 04-SEP-2031 EX $1.10	4,500,000
BM1AH : PERFORMANCE RIGHTS	5,786,580

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