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16 October 2026

Dear Shareholder,

Medallion Metals Limited Upcoming Annual General Meeting of shareholders – Notice and Proxy Form

You are invited to attend Annual General Meeting of shareholders ('**Meeting**') of Medallion Metals Limited ('**Medallion**' or the '**Company**') to be held as a hybrid meeting at The Park Business Centre, 45 Ventnor Avenue, West Perth WA 6005 and online via the Automic Investor Portal at investor.automic.com.au on Tuesday, 17 November 2026 with commencement at 10:00am (AWST).
Details on how to attend and participate in the virtual meeting can be found below and in the Company's Notice of Annual General Meeting.

In accordance with section 110D(1) of the *Corporations Act 2001 (Cth)*, the Company will not be sending hard copies of the Notice of Annual General Meeting ('**Notice**') to shareholders unless the shareholder has made a valid election to receive such document in hard copy. The Notice can be viewed and downloaded from the Company's website at https://medallionmetals.com.au/asx-announcements/ or the Company's ASX market announcements platform at www2.asx.com.au (Company's ASX code: MM8).

If you have not elected to receive notices by e-mail, a copy of this letter and your personalised proxy form will be posted out to you for your convenience. Shareholders are encouraged to complete and lodge their proxy forms online at https://investor.automic.com.au/#/loginsah or otherwise in accordance with instructions set out in the proxy form and the Notice.

The Notice is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your adviser. If you have any difficulties obtaining a copy of the Notice, please Company's share registry, Automic on 1300 288 664 (within Australia) or +61 (2) 9698 5414 (from Overseas).

Your proxy voting instructions for the Meeting must be received not less than 48 hours before the commencement of the Meeting. Any proxy voting received after that time will not be valid for the Meeting.

Physical Meeting
Shareholders are welcome to attend Medallion's Meeting on Tuesday, 17 November 2026 at The Park Business Centre, 45 Ventnor Avenue, West Perth WA 6005 with commencement at 10:00am (AWST).

Virtual Meeting
Shareholders will also have the opportunity to attend and participate in a virtual Meeting through an online meeting platform powered by Automic.
Shareholders that have an existing account with Auotmic will be able to watch, listen and vote online.

Shareholders who do not have an account with Automic are strongly encouraged to register for an account as soon as possible and well in advance of the Meeting to avoid any delays on the day of the Meeting. An account can be created via the following link investor.automic.com.au and then clicking on "Register" and following the prompts. Shareholders will require their holder number (Securityholder Reference Number (SRN) or Holder Identification Number (HIN)) to create an account with Auotmic.

To access the Virtual Meeting on the day:

1. Open your internet browser and go to investor.automic.com.au
2. Login with your username and password or click "Register" if you haven't already created an account. Shareholders are encouraged to create an account prior to the start of the meeting to ensure there is no delay in attending the virtual meeting.
3. After logging in, a banner will display at the bottom of your screen to indicate that the meeting is open for registration, click on "Register" when this appears. Alternatively, click on "Meetings" on the left-hand menu bar to join the meeting.
4. Click on "Join Meeting" and follow the prompts on screen to register and vote.

Shareholders will be able to vote (see the "Voting virtually at the Meeting" section of this Notice of Meeting below) and ask questions at the Virtual Meeting. For further information on the live voting process please see the Registration and Voting Guide at https://www.automicgroup.com.au/virtual-agms/.

In order to be able to receive electronic communication from the Company in future, please update your details online at https://investor.automic.com.au/#/home and login with your unique shareholder identification number and postcode (or country for overseas residents) that you can locate on your enclosed personalised proxy form. Shareholder communications available online include the Annual Report, Voting Forms, Notice of Meeting, Issue Sponsored Holding Statements, Payment Advices and other company related information.

In the event as necessary or appropriate for the Company to make alternative arrangements for the Meeting, information will be provided to the shareholders via Company's ASX market announcements platform and Company's website.

We thank you for your continued support.

Yours sincerely,

Paul Bennett

Managing Director
Medallion Metals Limited

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