ASX: AR1

16 October 2026

ASX ANNOUNCEMENT

RELEASE OF SHARES FROM VOLUNTARY ESCROW

Copper producer **Austral Resources Australia Ltd (ASX: AR1)** ("**AR**" or the "**Company**") advises that, in accordance with listing rule 3.10A, 200,000,000 fully paid ordinary shares (ASX:AR1) will be released from voluntary escrow after 24 October 2026.

This announcement has been authorised for release by the Board of the Company.

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At the core of Austral Resources Australia Ltd

Austral Resources is building Australia's next mid-tier copper powerhouse, underpinned by a differentiated position in North West Queensland. With a focused Queensland copper portfolio and processing capability across both oxide and sulphide ore, Austral Resources combines established infrastructure with a strategy for disciplined, long-term growth.

Commercially, we are an ASX listed copper producer operating in Queensland, Australia. We operate dual processing facilities with our Western Operations (Mt Kelly) a copper oxide heap leach and solvent extraction electrowinning (SX-EW) plant with a nameplate capacity of 30,000tpa of copper cathode, and our Eastern Operations (Rocklands) a copper sulphide concentrator with a nameplate capacity of 3Mtpa.

We own a significant copper inventory including total in-situ Mineral Resources (JORC 2012) of 62.5 Mt @ 0.73% Cu (454 kt contained Cu), comprising 51.2 Mt @ 0.73% Cu at the Lady Annie Project (8.5 Mt Measured @ 0.74% Cu, 31.8Mt Indicated @ 0.75% Cu and 11.0 Mt Inferred @ 0.69% Cu), and 11.3 Mt @ 0.69% Cu at the Rocklands Project (9.1 Mt Indicated @ 0.72% Cu and 2.1 Mt Inferred @ 0.55% Cu), alongside 2,101km^2 of highly prospective exploration tenure in the heart of north west Queensland, a world class copper and base metals province. The Company intends to implement an intensive exploration and development program designed to further plan the life of mine, increase its Mineral Resource and Ore Reserve base and continually review options to commercialise its copper resources.

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Mineral Resource Estimate Statements

Detailed information that relates to Ore Reserves and Mineral Resource Estimates is provided in Austral Resources Prospectus, Section 7, Independent Technical Assessment Report. This document is available on Austral's website: www.australres.com and on the ASX released as "Prospectus" on 1 November 2021, "Maiden Mineral Resource at Enterprise" on 9 August 2022, "Lady Colleen Grade Increases by 200%" on 28 October 2022, "Significant Increase of McLeod Hill Copper Mineral Resource" on 20 May 2024, "Acquisition of Rocklands to Transform Austral" on 3 July 2025 and "Austral Resources Prospectus" on 4 September 2025. The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources and Ore Reserves as reported in this release and that all material assumptions and technical parameters underpinning the estimates and forecast financial information derived from the production target continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

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