Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AusQuest Limited (ASX:AQD)
ABN	35 091 542 451

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Ellis
Date of last notice	13 February 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect 1
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Indirect 1** Chrysalis Investments Pty Ltd. **Indirect 2** Chrysalis Investments Pty Ltd <Ellis Superfund A/C>. **Indirect 3** Chrysalis Investments Pty Ltd as trustee for The Ellis Family Trust.
Date of change	15 October 2026

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No. of securities held prior to change	**Indirect 1** (a) 283,216,684 fully paid ordinary shares held by Chrysalis Investments Pty Ltd, a company in which Mr Ellis has an equitable interest. (b) 5,000,000 unlisted options (exercise price of $0.03 per option, expiry date of 30 November 2026). (c) 33,681,704 unlisted options (exercise price of $0.012 per option, expiry date of 11 November 2027). **Indirect 2** (a) 6,507,772 fully paid ordinary shares held by Chrysalis Investments Pty Ltd <Ellis Superfund A/C>, a company in which Mr Ellis has an equitable interest. **Indirect 3** (a) 8,796,507 fully paid ordinary shares held by Chrysalis Investments Pty Ltd as trustee for The Ellis Family Trust, an entity in which Mr Ellis has a beneficial interest. Total shares held: **298,520,963**
Class	Fully paid ordinary shares
Number acquired	5,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.03 per share

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No. of securities held after change	**Indirect 1** (a) 288,216,684 fully paid ordinary shares held by Chrysalis Investments Pty Ltd, a company in which Mr Ellis has an equitable interest. (b) 33,681,704 unlisted options (exercise price of $0.012 per option, expiry date of 11 November 2027). **Indirect 2** (a) 6,507,772 fully paid ordinary shares held by Chrysalis Investments Pty Ltd <Ellis Superfund A/C>, a company in which Mr Ellis has an equitable interest. **Indirect 3** (a) 8,796,507 fully paid ordinary shares held by Chrysalis Investments Pty Ltd as trustee for The Ellis Family Trust, an entity in which Mr Ellis has a beneficial interest. Total shares held: **303,520,963**
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 5,000,000 unlisted options (exercise price of $0.03 per option, expiry date of 30 November 2026).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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