ASX ANNOUNCEMENT

19 October 2026

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Notice of Second Court Hearing to approve the Schemes

European Lithium Limited (ASX:EUR, FRA:PF8, OTC:EULIF) (**EUR**) provides the following update in relation to the proposed merger of EUR and NASDAQ-listed Critical Metals Corp. (NASDAQ: CRML) (**CRML**), under which it is proposed that CRML will acquire 100% of the issued share capital of EUR and all of EUR's listed options by way of two Court-approved schemes of arrangement under Part 5.1 of the Corporations Act 2001 (Cth).

EUR refers to the announcements released on 15 September 2026 in relation to the grant of Court orders by the Supreme Court of Western Australia convening the Scheme Meetings and in relation to the registration of the Scheme Booklet with the Australian Securities and Investments Commission (**ASIC**), and to its announcement released on 22 September 2026 in relation to the dispatch of the Scheme Booklet.

TAKE NOTICE that at or not before 10:00am (AWST) on Monday, 26 October 2026, the Supreme Court of Western Australia at Level 11, David Malcolm Justice Centre, 28 Barrack Street, Perth, Western Australia will hear an application by EUR seeking the approval of a scheme of arrangement between EUR and EUR Shareholders (the **Share Scheme**) and as between EUR and EUR Optionholders (the **Option Scheme**) proposed by a resolution to be considered, and, if thought fit, passed at the meeting of EUR Shareholders to be held at 10:30am (AWST) on 22 October 2026 (**Share Scheme Meeting**) and EUR Optionholders to be held at the later of 11:00am (AWST) and the conclusion of the Share Scheme Meeting on 22 October 2026 (**Option Scheme Meeting**).

If you wish to oppose the application for approval of the Schemes, you must file with the Supreme Court of Western Australia and serve on EUR a notice of appearance, in the prescribed form, together with any affidavit on which you wish to rely at the hearing. The notice of appearance and affidavit must be served on EUR at its address for service at least 1 day before the date fixed for the hearing of the application. The address for service of European Lithium Limited is C/- Steinepreis Paganin Level 14, 250 St Georges Terrace Perth WA 6000.

If the date fixed for the Second Court Hearing is varied, EUR will give notice of the revised hearing date by announcement on ASX.

Further information

For further information, please refer to the Scheme Booklet dated 15 September 2026. A copy of the Scheme Booklet is available for viewing and downloading at www.europeanlithium.com and on EUR's ASX announcements platform at www.asx.com.au (ASX:EUR).

EUR Securityholders may request a printed copy of the Scheme Booklet and proxy forms by contacting the EUR Securityholder information line on 1300 630 625 (within Australia) or +61 2 9000 7014 (outside Australia), Monday to Friday (excluding national public holidays in Australia) between 8:00am and 5:00pm (AEST). If you are in any doubt about what action you should take, please consult your legal, financial or other professional adviser.

Update on the status of the conditions to the Schemes

The Schemes remain subject to the satisfaction or, where applicable, waiver of a number of conditions precedent set out in clauses 3.1 and 3.2 of the scheme implementation deed between EUR and CRML dated 19 August 2026 between EUR and CRML, as amended from time to time (**Scheme Implementation Deed**) and summarised in Section 3.5 of the Scheme Booklet. Those conditions include approval of the Schemes by the requisite majorities at the Scheme Meetings, approval of the Related Party Resolutions by EUR Shareholders at the General Meeting, and Court approval of each Scheme in a manner that satisfies section 3(a)(10) of the US Securities Act.

EUR provides the following update on the status of the other conditions precedent as at the date of this announcement.

- **Security cancellation deeds**: EUR and CRML have agreed to waive this condition to the extent that it relates to EUR's unlisted options.
- **Millstone agreements** – the agreements described in Section 5.2(i) of the Scheme Booklet have been varied in a manner that satisfies this condition.
- **Minimum cash** – EUR presently has a cash balance in excess of the balance required to satisfy this condition.
- **Independent Expert's Report:** the Independent Expert has not changed or withdrawn its conclusion as at the date of this announcement.
- **Other customary conditions**: EUR is not aware of anything that would cause the remaining conditions (including as to the absence of a material adverse change or prescribed event affecting EUR) not to be satisfied prior to the Second Court Hearing.

If any of the outstanding conditions precedent are not satisfied or waived, EUR will need to postpone the Second Court Hearing and give notice of the revised hearing date by announcement on ASX.

This announcement has been approved for release on ASX by European Lithium Limited.

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