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ALBION RESOURCES

Gidgee Project

Accelerating Exploration Across a High-Grade Gold District

Investor Presentation | October 2026



ASX: ALB

albionresources.com.au

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COMPETENT PERSON'S STATEMENT

The information in this presentation that relates to exploration results is based on and fairly represents information and supporting documentation prepared by Mr Leo Horn. Mr Horn is a member of the Australian Institute of Geoscientists. Mr Horn has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this presentation and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Mr Horn consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

PREVIOUSLY REPORTED EXPLORATION RESULTS

The Company confirms that it is not aware of any new information or data that materially affects the exploration results and other technical information contained in the original ASX announcements referenced in this presentation, and that the form and context in which the relevant Competent Person's findings are presented have not been materially modified.

FORWARD-LOOKING STATEMENT

This presentation contains forward-looking information about the Company and its operations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "should", "could", "estimates", "target", "likely", "plan", "expects", "may", "intend", "shall", "will", or "would". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements are subject to risk factors associated with the Company's business, many of which are beyond the control of the Company. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements.

All exploration results previously announced; see www.albionresources.com.au for links to full ASX releases and JORC Tables.

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Project Location

GIDGEE PROJECT

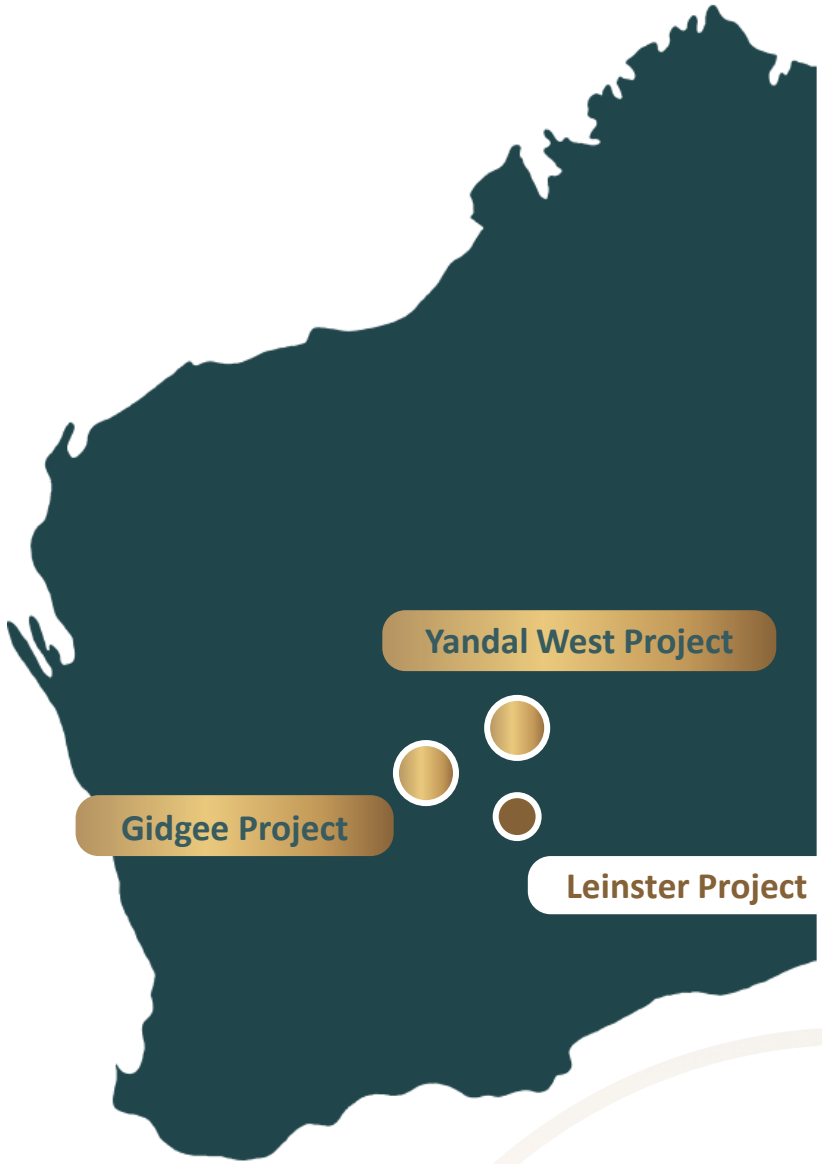
- Gum Creek Greenstone Belt hosting approximately 2.8Moz of third-party gold Mineral Resources
- 19km of shears running through the tenure
- High-grade gold mineralisation confirmed by historical drilling, with multiple prospective shear corridors and an active AC and RC drilling campaign.

LEINSTER PROJECT

- Located near historical and developing nickel projects within and immediately adjacent to the project, including Weebo Bore and Horn deposits.
- Strongly prospective for nickel sulphide mineralisation.

YANDAL WEST PROJECT

- Located in the highly prospective Yandal Greenstone Belt.
- Underexplored, with historical gold mineralisation.
- ~60km of Northern Star's Jundee and Bronzewing mines and near the Wiluna Gold Mine.
- Targeting the Yandal Greenstone belt, granite intrusive structures and the 2.6km Barwidgee fault.



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Investment Highlights – Gidgee Project

High-grade gold opportunity in the established 2.8Moz Gum Creek gold district

HIGH-GRADE GOLD CONFIRMED

- 21m @ 5.4g/t Au | 16m @ 5.5 g/t Au | 8m @ 2.9 g/t Au

EIGHT ADDITIONAL GOLD TARGET AREAS

- Multiple targets across 19km of interpreted shear corridors.

ESTABLISHED GOLD DISTRICT – OVER 1MOZ HISTORICAL PRODUCTION

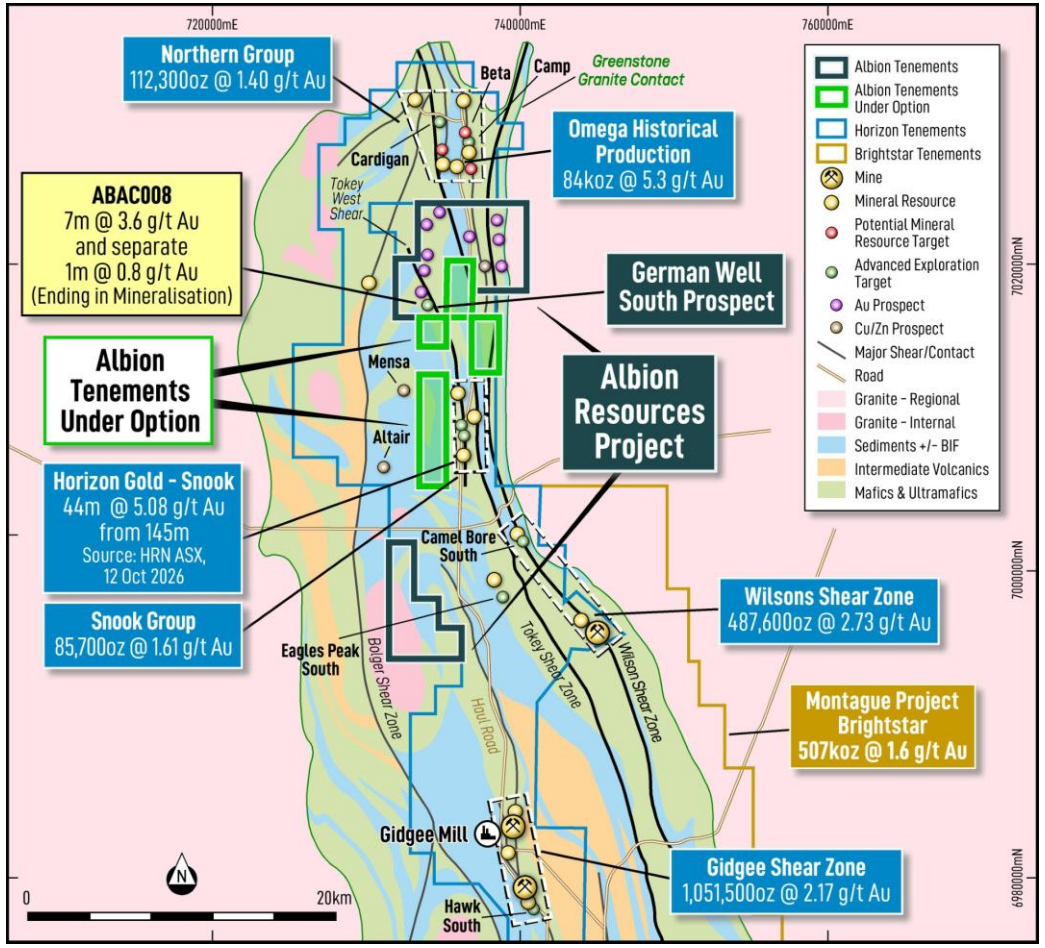
- More than 20 reported JORC gold Mineral Resource estimates across the belt.
- Omega: ~84koz historically produced at 5.3g/t Au (open pit and underground).
- Snook Group: ~85.7koz Mineral Resource at 1.61g/t Au.

HORIZON GOLD ADVANCING 2.3MOZ PROJECT

- DFS completed, with A$20m allocated to an 80,000m drilling campaign.[1]

AC & RC DRILLING UNDERWAY

- Approximately 7,000m campaign testing German Well South and regional targets.



Gum Creek Greenstone Belt

Note 1 - Source: Horizon Gold Ltd (ASX: HRN), "A30m Equity Raising to Accelerate Exploration and Pathway to Production at the Gum Creek Gold Project", 4 March 2026

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Corporate Snapshot

CAPITAL STRUCTURE

Pro Forma Shares on issue	**181M**	Share Price (14 Oct 2026)	**6.2c**
Market Cap	**~A$11.2M**	Options	**35M[2]**
Pro Forma Cash	**~A$3.5M[1]**	Performance Rights	**31M[3]**
Pro forma Enterprise Value	**~A$7.7M[4]**	Top 20	**56%**
GTE Ownership	**~15%**	Board Ownership	**15%**

A$3.5m
Pro Forma Cash[1]

~7,000m
Fully Funded drilling

~15%
Board & Management Ownership (Pre Placement)

~56%
Top 20 Ownership (Pre Placement)

BOARD & MANAGEMENT



Mr Steven Formica
Non-Executive Chairman



Mr Chris Tuckwell
Non-Executive Director



Mr David Palumbo
Non-Executive Director & Company Secretary

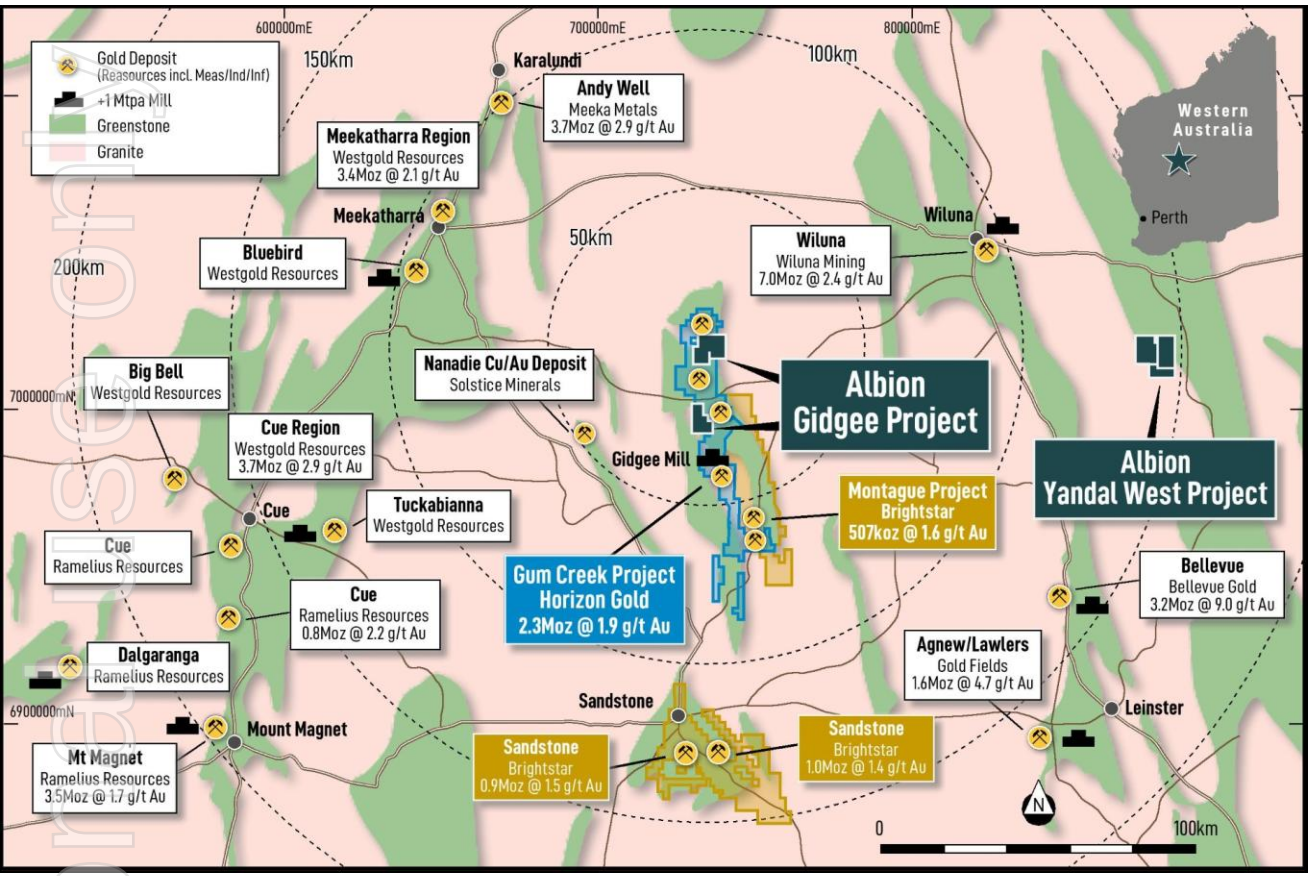


Mr Peter Goh
Chief Executive Officer

Note:
1. Pro forma cash of approximately A$3.5 million comprises the Company's unaudited cash balance of approximately A$1.8 million as at 30 Sept 2026, plus net proceeds of approximately A$1.7 million from the A$1.8 million Placement, after estimated capital raising fees. Assumes completion of the Placement.
2. Comprises 35 million unquoted options: 15 million options exercisable at A$0.07 and expiring on 29 January 2028, and 20 million Director and CEO options exercisable at A$0.14 and expiring on 20 November 2029.
3. Comprises 30 million performance rights issued to Greater Western Exploration Ltd (GTE) in connection with the Yandal West Gold Project acquisition, comprising 15 million subject to a 250,000oz gold Mineral Resource milestone and 15 million subject to a decision to mine. Refer to Albion's ASX announcement dated 28 November 2024. An additional 1 million performance rights are subject to milestones associated with the Gidgee Gold Project.
4. Shares on issue, implied market capitalisation and enterprise value are presented on a pro forma basis, assuming completion of the A$1.8 million Placement at A$0.05 per share, resulting in the issue of 36 million new shares. Market capitalisation is calculated using the last traded share price of A$0.062 (14 Oct 2026), and enterprise value is calculated as implied market capitalisation less pro forma cash. Ownership percentages have not been adjusted for the Placement.

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Strategically Located in a Proven Gold District



Located within an established gold-producing region with significant resources and processing infrastructure

GUM CREEK GREENSTONE BELT

Over 1Moz of historical gold production and approximately 2.8Moz[1] of identified third-party gold Mineral Resources.

ADJACENT TO HORIZON GOLD[1]

Neighbouring Horizon Gold's 2.3Moz Gum Creek Project.

ESTABLISHED INFRASTRUCTURE

Located within trucking distance of gold processing facilities.

MAJOR GOLD DISTRICT

Surrounded by established gold projects held by Horizon Gold, Westgold, Ramelius, Brightstar and Wiluna Mining.

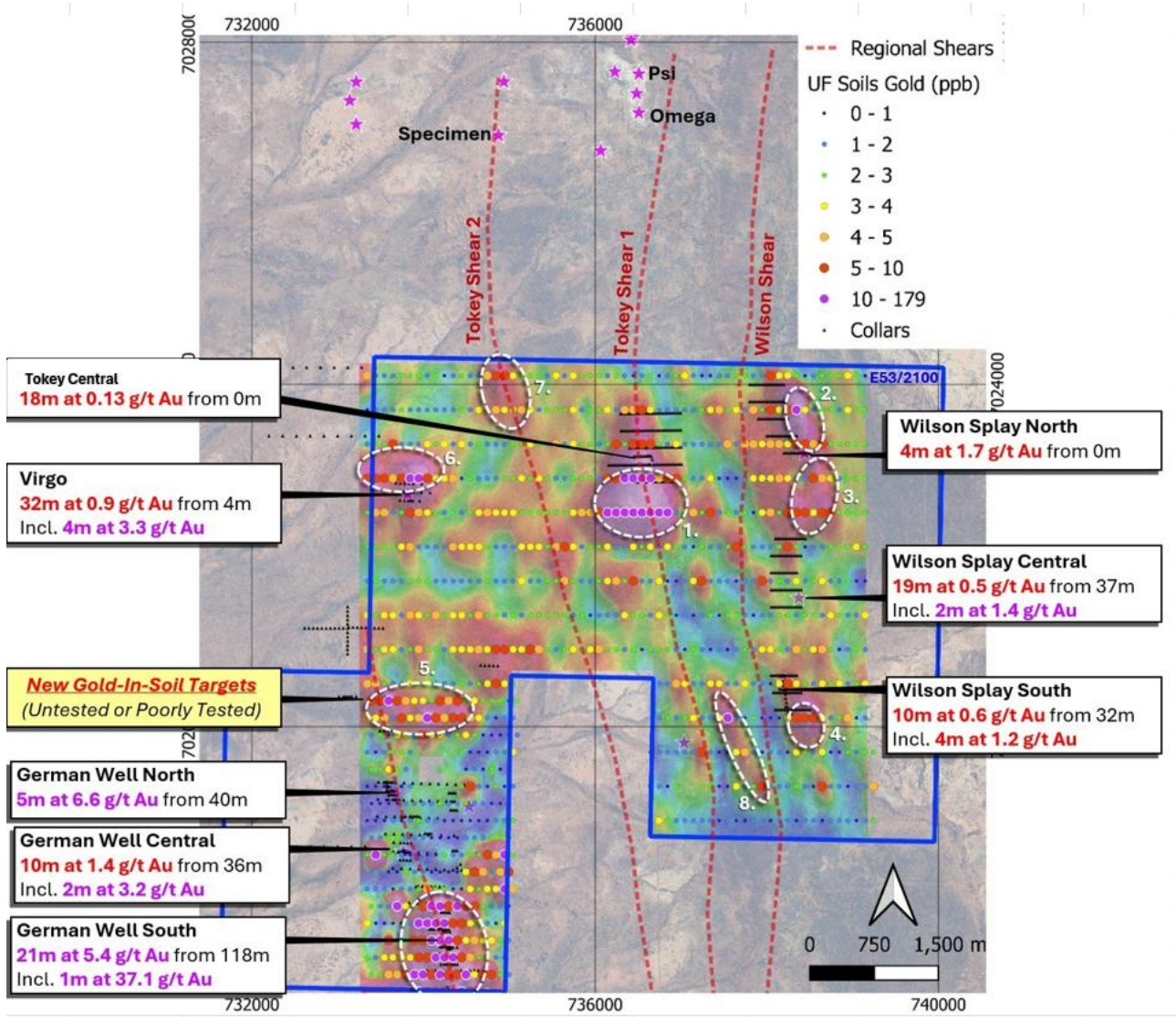
Note 1 – Third-Party Mineral Resources: Horizon Gold Limited (ASX: HRN), "Gum Creek Project Gold Resource Update", 4 November 2025 (2.30Moz Au); and Brightstar Resources Limited (ASX: BTR), Mineral Resource information for the Montague Project (507koz Au), as referenced in Albion Resources Limited's previous ASX announcements. The Mineral Resources are reported by third parties and are not attributable to Albion.

Extensive Pipeline of Gold Targets

Eight additional target areas across multiple prospective shear corridors, offering significant opportunities for new gold discoveries.

- Multiple prospective shear corridors identified across approximately 19km of strike
- Historical drilling confirms gold mineralisation across multiple prospects
- Eight additional gold target areas identified through geochemistry and historical exploration
- Prospective structures associated with nearby historical gold deposits and JORC resources
- Significant areas remain untested or poorly tested by historical drilling

Note 2 – ALB.ASX announcement dated 9 June 2026



Colour gridded gold-in-soil geochemistry and highlight historical drill assay results showing 8 new anomalies (white dash) and also the major interpreted shear zones across the tenure (red dash). Circled white targets 1 is Tokey Central, 2 and 3 are Wilsons Splay North, 4 is Wilson Splay South, 5 is German Shaft, 6 is Virgo North, 7 is Tokey North and 8 is Silver Tokey. Pink stars are gold deposits and occurrences[2]

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First Aircore Assays Confirm High-Grade Gold

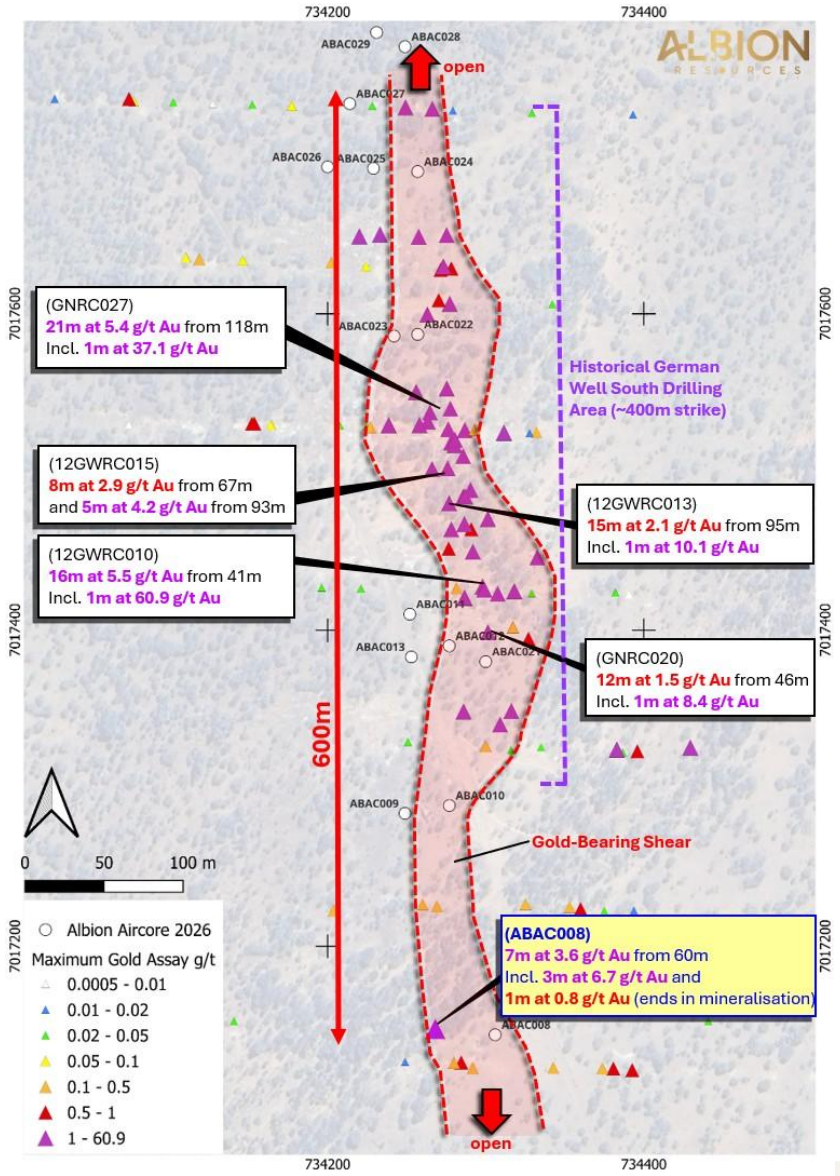
Hole ABAC008

7m @ 3.6 g/t Au

from 60m in ABAC008

Including 3m @ 6.7 g/t Au

- High-grade gold intersected approximately 200m south of the main historical drilling area, highlighting potential to extend mineralisation along strike.
- ABAC008 ended in gold mineralisation (1m @ 0.8 g/t Au from 72m), highlighting potential for further mineralisation at depth.
- RC drilling underway at German Well South to test depth extensions of known mineralisation.

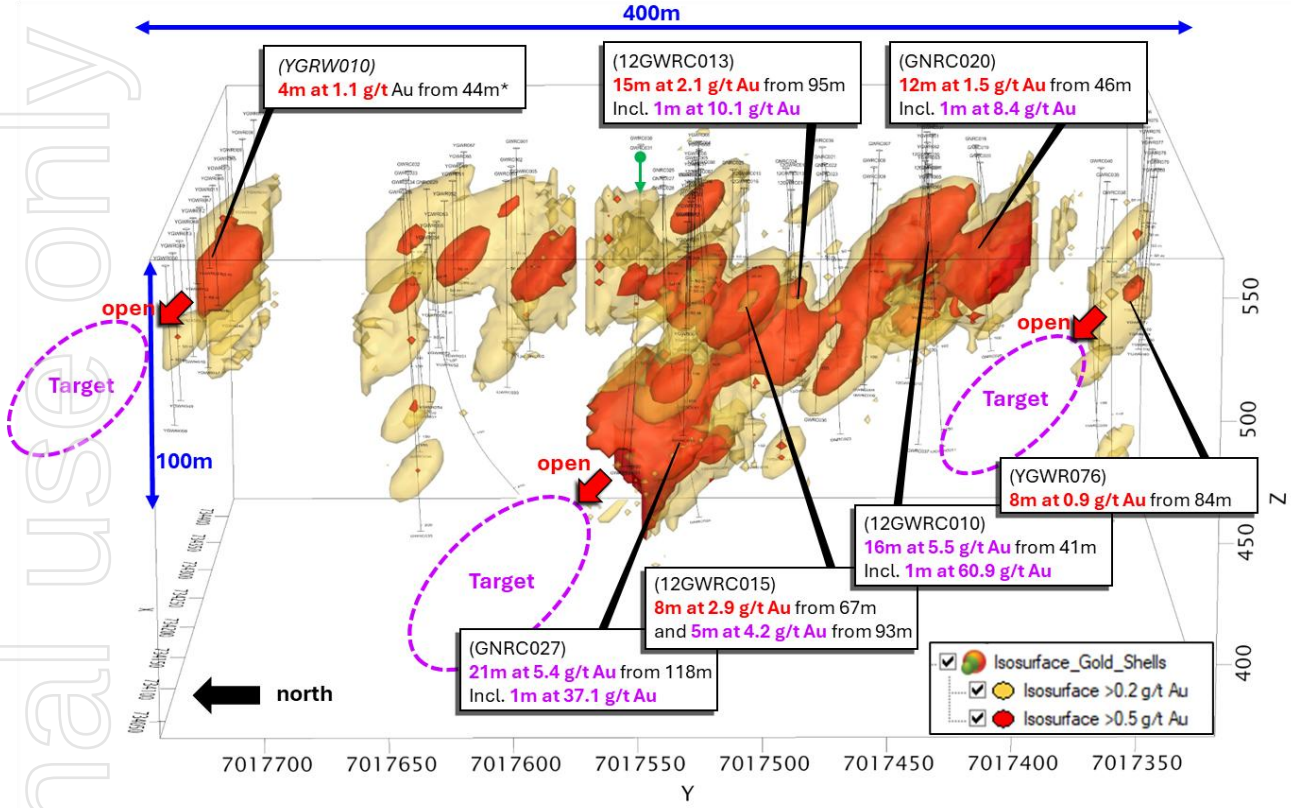


German Well South plan view showing ABAC008 approximately 200m south of historical drilling[1]

Note 1: Source: Albion Resources Limited, ASX announcement dated 13 October 2026, *"First Aircore Hole Returns 7m at 3.6 g/t Au at Gidgee"*, Figure 2.

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German Well South – High-Grade Gold Opportunity



3D long section view looking east of the German Well South Prospect, which shows the modelled isosurface shells at 0.2 g/t Au and 0.5 g/t Au cut-off showing significant intersections and new target areas.[1]

Historical high-grade gold mineralisation intercepts identified over approximately 400m of strike, remaining open along strike and at depth

GERMAN WELL SOUTH – KEY INTERCEPTS

- 21m @ 5.4 g/t Au
- 16m @ 5.5 g/t Au
- 8m @ 2.9 g/t Au

RC DRILLING UNDERWAY

Testing depth extensions of known historical high-grade gold mineralisation.

Note 1: Source: Albion Resources Limited, ASX announcement dated 2 March 2026, *"Albion Secures Option to Acquire Gidgee Gold Project"*.

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AC & RC Drilling Campaign Underway

Approximately 7,000m drilling campaign underway, testing depth extensions at German Well South and systematically advancing regional gold targets

REGIONAL AC TARGETS (~6,000M)

- Systematically testing regional gold targets
- Evaluating shallow gold mineralisation across prospective shear corridors
- Generating targets for follow-up RC drilling

ADVANCED RC TARGETS (~1,000M)

- Testing depth extensions at German Well South
- Evaluating continuity of known high-grade mineralisation
- Defining priorities for follow-up drilling

EXPECTED OUTCOMES

- Assess scale potential at German Well South
- Identify and prioritise new gold targets
- Build a pipeline of follow-up drilling opportunities



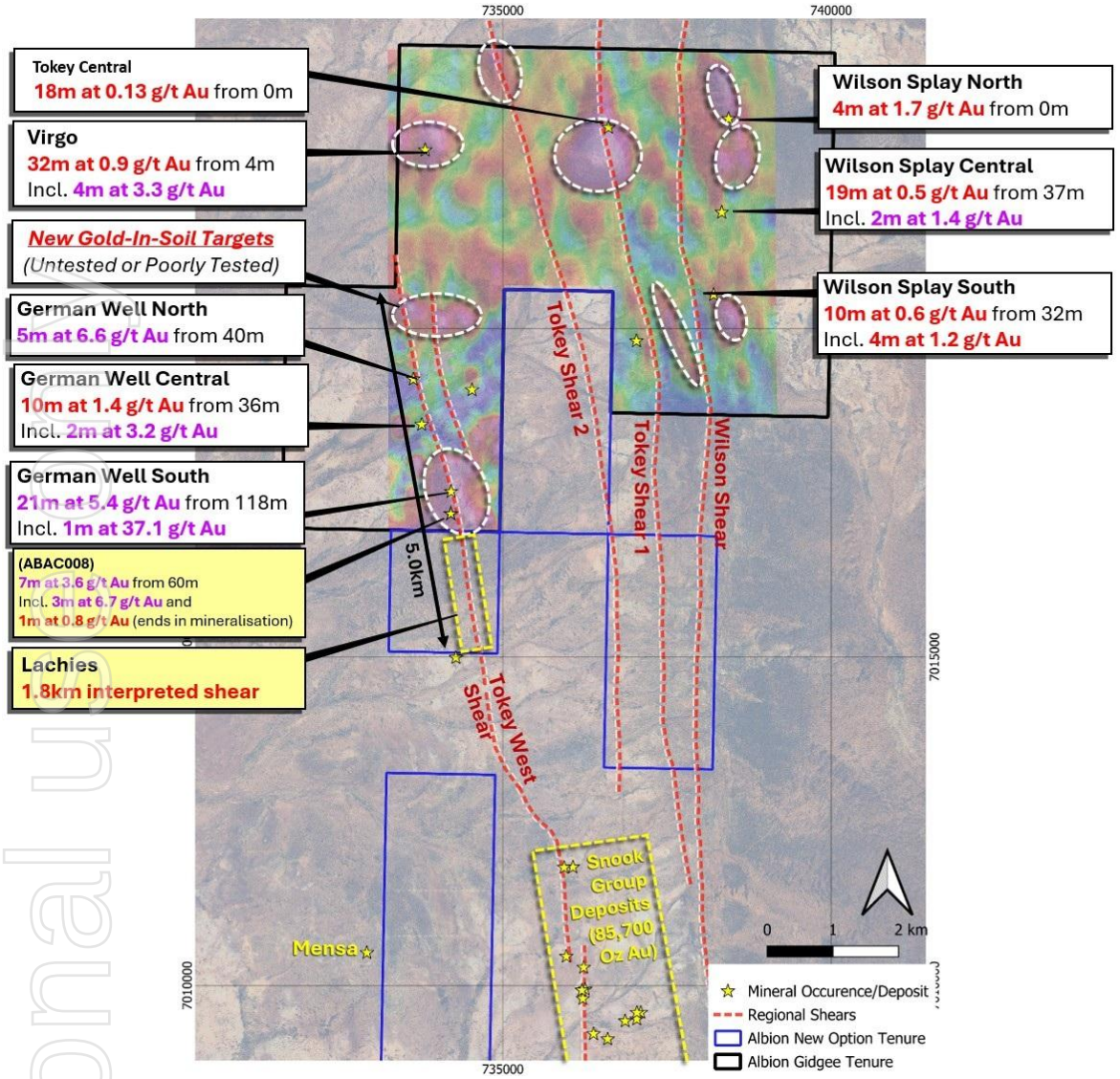
RC Rig at Gidgee

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Expanding the Gidgee Gold Opportunity

Additional ground under option extends the prospective Tokey West Shear corridor south of German Well South

- 1.8km of additional interpreted Tokey West Shear strike
- Gold-in-soil anomalism identified near the option tenure boundary
- Potential to extend exploration south of German Well South into largely untested ground



Gidgee Project – Southern Option Ground and Regional Gold Targets[1]

Note 1: Source: Albion Resources Limited, ASX announcement dated 13 October 2026, *"First Aircore Hole Returns 7m at 3.6 g/t Au at Gidgee"*, Figure 3. Southern tenure remains subject to the option agreement

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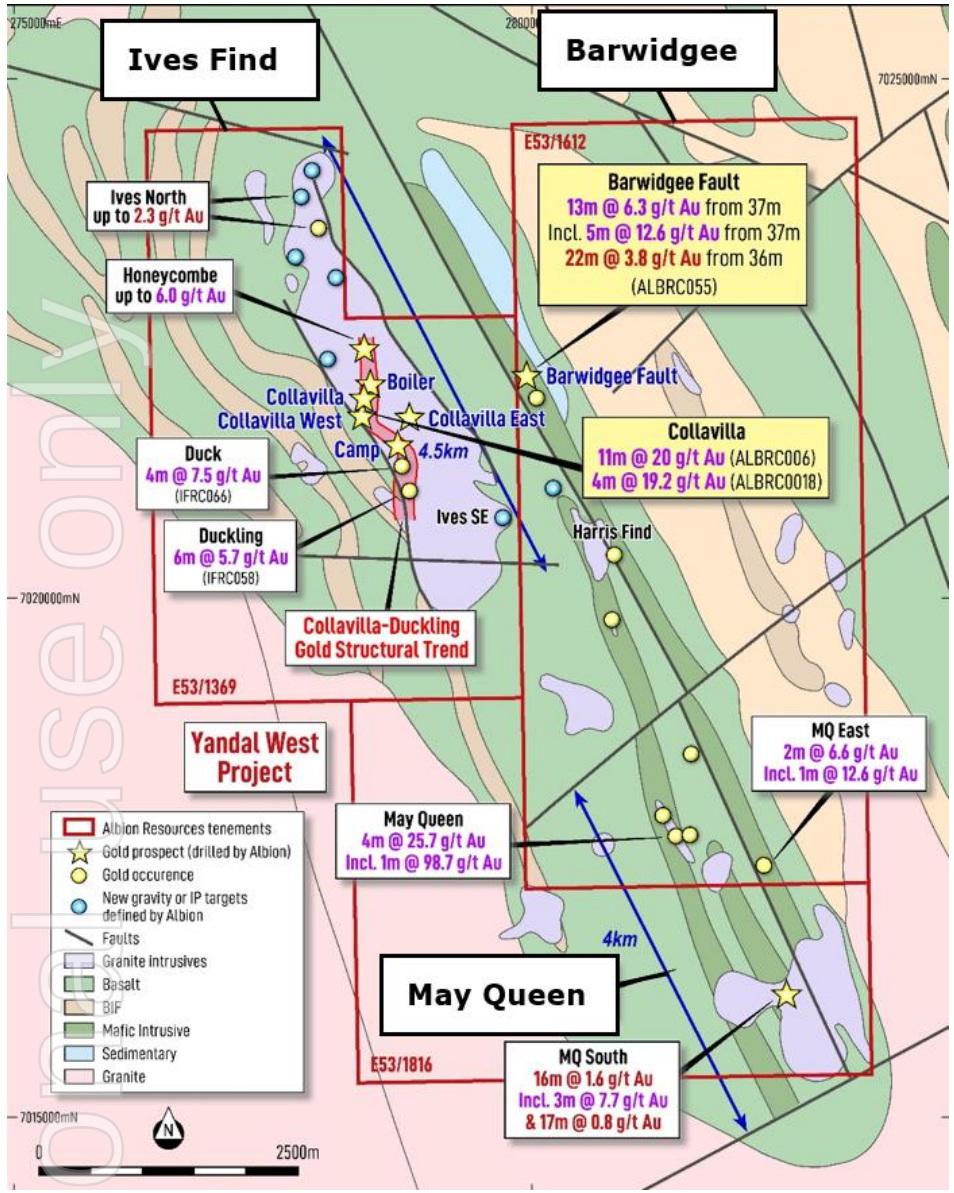
Portfolio

Yandal West – Gold



Yandal West – Three Prospective Gold Corridors

High-grade gold intersections across three exploration areas within the Yandal Greenstone Belt



Yandal West Project

IVES FIND

- Granite intrusion corridor extending approximately 4km
- High-grade drilling including
  - 11m @ 20g/t Au [ALBRC006] and
  - 4m @ 19.2g/t Au [ALBRC018]

BARWIDGEE FAULT

- Approximately 2.6km prospective mineralised structure
- High-grade drilling including:
  - 13m @ 6.3g/t from 37 metres [historic]

MAY QUEEN

- Approximately 4km prospective geological corridor
- High-grade historical drilling including:
  - Historical drilling includes 4m @ 25.7g/t Au [historic]

Note 1: Source: Albion Resources Limited, ASX announcement dated 7 October 2025, *"Albion Webinar Investor Presentation October 2025"*.

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Why Invest in Albion Resources?

High-grade gold opportunity with multiple near-term exploration catalysts

PROSPECTIVE AND ACTIVE REGION

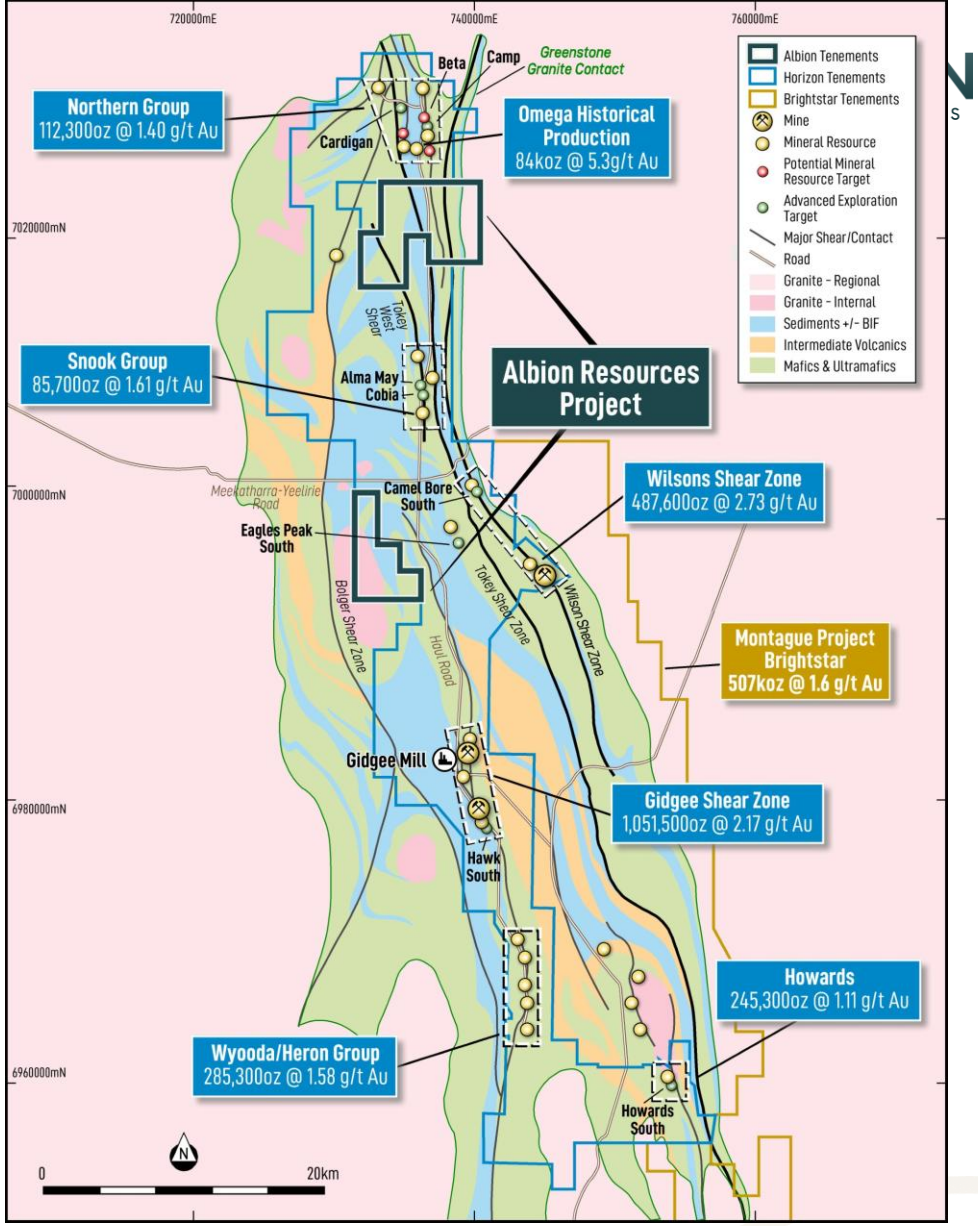
- Large package in the heart of the Gum Creek Belt
- Located between Horizon Gold's deposits to the north and south

ADVANCED DRILL TARGET

- High-grade German Well prospect provides an advanced drill target
- Multiple independent drill targets provide multiple opportunities for exploration success.

NEAR-TERM CATALYSTS

- ~7,000m AC and RC drilling campaign underway
- Progressive assay results expected over the coming weeks
- Multiple regional targets advancing toward follow-up drilling



Gum Creek Greenstone Belt

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References

All exploration results previously announced. Refer to www.albionresources.com.au for links to full ASX releases and JORC Tables

Date	Description
13/10/2026	First Aircore Hole Returns 7m at 3.6g/t Au at Gidgee
9/10/2026	RC Drilling Commences at Gidgee Gold Project
25/09/2026	Annual Report to Shareholders
14/09/2026	Drilling Commences at the Gidgee Gold Project
4/09/2026	Albion Consolidates Strategic Ground at Gidgee
20/08/2026	High-Grade Rock Chips at Gidgee Gold Project
6/08/2026	PoW Approved for Maiden Drilling at Gidgee Gold Project
30/07/2026	Quarterly Activities/Appendix 5B Cash Flow Report
9/06/2026	Eight New Gold Targets Related to 19km of Shear Corridors
29/05/2026	Completion of Gidgee Gold Project Acquisition
29/04/2026	Albion Exercises Option to Acquire the Gidgee Gold Project
2/03/2026	Albion Secures Option to Acquire Gidgee Gold Project

OTHER REFERENCES

Ref.	Company	Disclosure	Date
1	Horizon Gold Limited (ASX: HRN)	A$30m Equity Raising to accelerate Gum Creek Gold Project	4/03/2026
2	Horizon Gold Limited (ASX: HRN)	High-grade intercepts from Kingfisher Diamond Drilling	23/02/2026
3	Horizon Gold Limited (ASX: HRN)	ASX announcement: "Gum Creek Project Resource Update"	4/11/2025
4	Horizon Gold Limited (ASX: HRN)	RIU Explorers Conference Presentation (regional geology, long sections, historic drilling context)	17/02/2025
5	Horizon Gold Limited (ASX: HRN)	AGM Presentation (project location and regional context figures)	20/11/2025
6	Brightstar Resources Limited (ASX: BTR)	RIU Explorers Conference Presentation (Sandstone district Mineral Resources summary)	18/02/2026
7	Brightstar Resources Limited (ASX: BTR)	Brightstar To Drive Consolidation Of Sandstone District	1/08/2024
8	Horizon Gold Limited (ASX: HRN)	Prospectus – regional geology and historical production summary for the Gum Creek Greenstone Belt	19/12/2016

Previously Reported Exploration Results

The Company confirms that it is not aware of any new information or data that materially affects the exploration results and other technical information contained in the original ASX announcements referenced in this presentation, and that the form and context in which the relevant Competent Person's findings are presented have not been materially modified.

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