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ASX ANNOUNCEMENT
19 October 2026

Change of Directors' Interest Notice

KALiNA Power Limited ("KALiNA" or the "Company") (ASX: KPO) provides notice of changes to directors' interests in accordance with listing rule 3.19A.2, and as agent for the following directors for the purposes of section 205G of the Corporations Act 2001 (Cth):

Mr Malcolm Jacques
Mr Peter Littlewood

Notices for each of these directors are attached to this announcement.

This announcement was approved and authorised for issue by the Board of Kalina Power Limited

For further information please contact:

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About KALiNA Power Limited

KALiNA Power Limited ("KPO") is an ASX listed company dedicated to delivering cost effective power projects that incorporate technologies that generate constant baseload electricity with a low carbon footprint.
The Company's 100% owned Canadian subsidiary, KALiNA Distributed Power ("KDP") is developing a portfolio of multiple, 170 MW natural gas-fired combined cycle power plants incorporating Carbon Capture and Sequestration ("Power-CCS") in Alberta, Canada

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**KALINA POWER LIMITED**
ABN 24 000 090 997	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Malcolm Jacques
Date of last notice	1 October 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	LNM Superannuation Fund
Date of change	9 October 2026
No. of securities held prior to change	12,234,846 Ordinary Shares 10,000,000 Unlisted options @1.0c to 12 November 2026 937,500 Unlisted options @2c to 9 October 2026
Class	Unlisted Options
Number acquired	
Number disposed	937,500 unlisted options @2.cents to 9 October 2026
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	

+ See chapter 19 for defined terms.

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No. of securities held after change	12,234,846 Ordinary Shares 10,000,000 Unlisted options @1.0c to 12 November 2026
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Rule 3.19A.2

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Introduced 30/09/01 Amended 01/01/11

Name of entity	**KALINA POWER LIMITED**
ABN 24 000 090 997	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Littlewood
Date of last notice	1 October 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	9 October 2026
No. of securities held prior to change*	21,575,307 Ordinary shares 10,000,000 Unlisted Options @1.0c to 12 November 2026 937,500 Unlisted options @2.0c to 9 October 2026
Class	Unlisted Options
Number acquired	
Number disposed	937,500 Unlisted options @2.cents to 9 October 2026
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	

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No. of securities held after change	21,575,307 Ordinary shares 10,000,000 Unlisted Options @1.0c to 12 November 2026
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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