AVIRA RESOURCES LIMITED

20 OCTOBER 2026

PHASE 1 RC DRILLING COMPLETED AT MT CATTLIN; SAMPLES SUBMITTED FOR ASSAY

Highlights

- **Phase 1 Drilling Complete:** Phase 1 RC drilling is complete, with 37 holes (RAGC100–136) drilled for 4,234m across the Maori Queen, Plantagenet, Sirdar and Ellendale prospects. Strike Drilling has demobilised from site.
- **Second Tranche Completed:** The second tranche comprised 18 RC holes for 2,324m, drilled between September and October 2026 at Sirdar (10 holes, 1,349m), Ellendale (6 holes, 645m) and Maori Queen (2 holes, 330m).
- **Samples Submitted for Assay:** A total of 1,101 samples (1m splits and 4m composites) have been delivered to SGS Australia in Perth in three batches, with results expected from early to mid November 2026.
- **Geology:** Geology intersected during the program was consistent with the expected style of mineralisation, within shear structures in the Annabelle Volcanics. Assay results are required to confirm the extent and tenor of mineralisation.

Avira Resources Limited (**Avira** or the **Company**) (ASX: AVW) is pleased to advise that it has completed Phase 1 RC drilling at the Mt Cattlin Gold Project (**Project**), near Ravensthorpe in Western Australia. Strike Drilling, the Company's appointed RC drilling contractor, demobilised from site over the weekend following completion of the final hole.

Phase 1 comprised 37 RC holes (RAGC100–136) for 4,234m. The first tranche (RAGC100–118, 1,910m) was drilled between May and July 2026 at Maori Queen and Plantagenet (See ASX announcement 13 August 2026). The second tranche (RAGC119–136, 2,324m) was drilled between September and October 2026 at Sirdar, Ellendale and Maori Queen. Hole RAGC129 was a redrill of RAGC114, which was abandoned at 7m due to the wet weather that ended the first tranche in early July.

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Directors and Management
David Wheeler, Non-Executive Chairman

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David Deloub, Non-Executive Director

Andrew van Bentum, Chief Executive Officer

Rhys Waldon, Company Secretary

ASX Code: AVW

Issued Capital

575,000,000 Ordinary Shares (**AVW**)

270,781,470 Quoted options exercisable at $0.015 on or before 30 June 2027 (**AVWOB**)

20,125,001 Unquoted options exercisable at $0.06 on or before 30 June 2027

25,000,000 Unquoted options exercisable at $0.015 on or before 31 December 2027

25,000,000 Class C Performance Rights expiring 3 December 2027

20,000,000 Class D Performance Rights expiring 5 December 2028

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Avira Resources Chief Executive Officer Andrew van Bentum commented: *"We are very pleased to have completed Phase 1, which achieved our goal of testing all four prospects. The geology intersected at Sirdar, Ellendale and Maori Queen (in addition to that already reported at Plantagenet) is highly encouraging, and the assay results will be key to confirming the extent of gold mineralisation. We look forward to updating the market once results are returned and interpreted."*

Mt Cattlin Gold Project

The Project is located in the southern Goldfields-Esperance region of Western Australia, approximately 430km east-southeast of Perth and 4km north of Ravensthorpe. It sits immediately adjacent to the large-scale Mt Cattlin Lithium Mine, 15km NW of the Medallion Metals Ltd (ASX: MM8) Kundip Gold Project (1.1Moz Au) and encompasses the high-grade Maori Queen and Sirdar gold deposits, which together carry a historical production record of 23,006 tonnes at 24.56 g/t Au, underlining the high-grade potential of the Project.

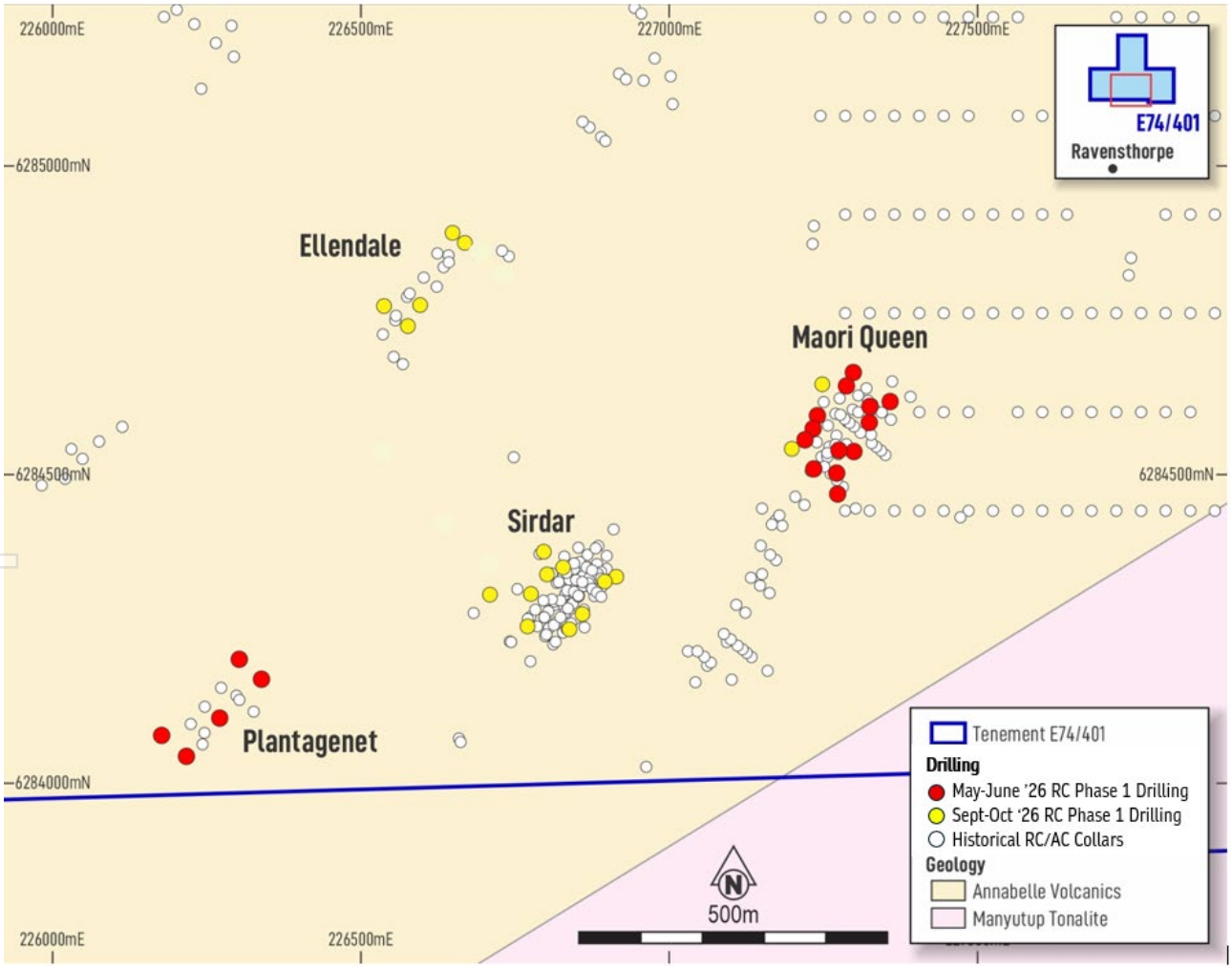


Figure 1: Plan of Mt Cattlin Gold Project showing prospect locations and the location of Phase 1 RC drill holes and historic drill collars. Inset shows project position within E74/401.

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Photo 1: RC drilling at the Sirdar Prospect (RAGC124) – October 2026

Phase 1 RC Drilling — Completion Summary

Phase 1 was planned as a 37-hole RC program of approximately 4,500m, testing four prospects: Maori Queen, Plantagenet, Sirdar and Ellendale. All 37 holes have now been drilled for a total of 4,234m. The second tranche resumed on 25 September 2026 following the winter wet-weather suspension (see ASX announcement 22 September 2026). Final drilled metres reported here supersede the preliminary figures in the Company's announcement of 12 October 2026.

Geological Observations

Geological logging and interpretation of the RC chips is ongoing. Geology intersected across tranche 2 of the program was consistent with the expected style of mineralisation, within shear structures hosted by the Annabelle Volcanics. No assay results are yet available. Observations to date are qualitative and should not be taken as an indication of the grade or extent of mineralisation.

Sirdar — 10 holes for 1,349m. Sirdar is the most extensively drilled prospect at Mt Cattlin historically (see ASX announcement 24 March 2026 and ASX announcement 12 October 2026), and this program was Avira's first drill-testing of the prospect.

Ellendale — 6 holes for 645m. Ellendale, located north-west of Sirdar, was drill-tested by Avira for the first time.

Maori Queen — 2 holes for 330m. The two extensional holes tested the mineralised system beyond the first tranche drilling.

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Geology Confirms Previous Interpretation — The Company's previous interpretation describes the Project geology as a sequence of sheared Archean mafic and felsic metavolcanic rocks intruded by a multiphase porphyry complex, with an associated network of brittle-ductile shear zones interpreted as the primary controls on gold mineralisation (see ASX announcement 24 March 2026). Phase 1 drilling has confirmed the mafic and felsic metavolcanic host rocks and intermediate intrusive units of this interpretation at Sirdar, Ellendale and Maori Queen. Logged host rocks are dominated by basalt, with diorite, dolerite and fine-grained siliceous felsic units. Alteration is predominantly silicification, with sericite, epidote and chlorite at Sirdar and quartz-carbonate and sulphidic alteration (including pyrite) at Ellendale and Maori Queen.

Known gold mineralisation at Mt Cattlin is associated with shear-hosted quartz-sulphide veins and with disseminated and stockwork mineralisation related to the porphyry complex. Quartz veining, silicification and sulphide-bearing intervals, which are features of these styles, were logged in places at all three prospects. Assay results are required to determine whether these intervals are mineralised, and to assess how the logged lithologies and alteration relate to shear zones and the previously interpreted mineralisation styles. Logging is preliminary and based on RC chips, and rock types may be revised on further review.

Next Steps

Samples were delivered to SGS Australia in Perth in three batches, with results expected from early to mid November 2026. Assay results will be released to the ASX progressively as they are received from the laboratory and interpreted. Mt Cattlin remains the Company's primary exploration focus, underpinning Avira's plan to deliver a maiden Mineral Resource Estimate for the Project.

For, and on behalf of, the Board of the Company, and authorised for release.

James Robinson
Executive Director
Avira Resources Limited

ENDS

Shareholders and other interested parties can contact Mr James Robinson with any queries in relation to this announcement: +61 8 6385 2282.

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Competent Person Statement

The information in this announcement that relates to exploration results was previously announced with a competent person statement in the following announcements: 24 March 2026 - High-Grade Gold Confirmed at Mt Cattlin, 6 August 2026 – High-Grade Gold Confirmed at Mt Cattlin, 13 August 2026 – Outstanding High-Grade Gold Confirmed at Depth at Mt Cattlin. The Company is not aware of any new information or data that materially affects the information included in this announcement.

Forward-Looking Statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects' or 'intends' and other similar words that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other important factors, many of which are beyond the control of the Company. The Company does not undertake any obligation to publicly release updates or revisions to any forward-looking statements contained in this material, except where required by law.

About Avira Resources Limited

Avira Resources Limited (AVW) is an ASX listed mining exploration company exploring for gold, copper and base metals with projects in Western Australia and Sweden.





The Mt Cattlin Gold Project, located within the highly endowed Ravensthorpe Greenstone Belt of the Yilgarn Craton, is a high-priority gold-copper asset. The project's close proximity to Rio Tinto's world-class Mt Cattlin Lithium Mine and Medallion Metals' 1.1Moz Au Kundip Gold Project validates its district-scale potential. Following completion of the acquisition announced on 20 October 2025, AVW holds 100% of the gold and non-pegmatite mineral rights over Exploration Licence E74/401. Multiple advanced prospects, including Ellendale, Plantagenet and Sirdar, exhibit strong gold-copper geophysical and geochemical signatures within favourable magnetic skarn zones, representing immediate, drill-ready targets for resource delineation.

The Tangadee Project currently consists of three granted exploration licences E52/4411 E52/4439 and E52/4413 for a total of 174 blocks or 540km^2 located in the Ashburton region of Western Australia which straddles the faulted contact between the Edmund and Collier Basins in the Capricorn Orogen of Western Australia. Avira is targeting sediment-hosted Cu-Zn sulphide and magmatic Cu-Ni sulphide deposits, principally by drill testing late-time EM conductors (VTEM) that lie either on or close to the intersection of the major, east-trending Mount Vernon Fault and NE and NW trending splays and linking structures.

The Puolalaki Project currently comprises a single exploration permit (Puolalaki nr 100) centred over a synorogenic gabbro intrusion that hosts the nickel mineralisation discovered by NAN in 1998. In addition to the Ni-Cu-Co mineralisation at Puolalaki, the project also contains significant, high-grade gold mineralisation across two zones within the metasediments and metavolcanics surrounding the gabbro. The project is located in Sweden's premier Gällivare mining district which is host to Europe's largest open-cut copper mine Aitik, owned by Boliden and to LKAB's Malmberget iron-ore mine.

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