Announcement Summary

Entity name

ALVO MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday October 20, 2026

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ALV	ORDINARY FULLY PAID	954,000	20/10/2026

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

ALVO MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

37637802496

1.3 ASX issuer code

ALV

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/10/2026

For personal use only

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

For personal use only

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

ALVAR : OPTION EXPIRING 27-JUN-2028 EX $0.05

TO (Existing Class)
ASX +security code and description

ALV : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
954,000	16/10/2026	19/10/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
No

Issue date

20/10/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

For personal use only

Issue details

Number of +securities to be quoted

954,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.05000000

Any other information the entity wishes to provide about the +securities to be quoted

These options relate to options exercisable at $0.05 per option expiring on 5.00pm on 27 June 2028.

For personal use only

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ALV : ORDINARY FULLY PAID	337,939,843

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ALVAE : OPTION EXPIRING 01-JAN-2029 EX NIL	600,000
ALVAT : OPTION EXPIRING 05-FEB-2029 EX $0.075	3,000,000
ALVAS : OPTION EXPIRING 11-JUNE-2028 EX $0.05	18,778,337
ALVAU : OPTION EXPIRING 08-MAY-2029 EX $0.10	6,000,000
ALVAH : OPTION EXPIRING 01-JUN-2030 EX NIL	700,000
ALVAI : PERFORMANCE RIGHTS	1,000,000
ALVAR : OPTION EXPIRING 27-JUN-2028 EX $0.05	19,307,959

For personal use only