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NORTHERN STAR RESOURCES LTD

ASX Announcement: NST
21 October 2026

Quarterly Report September 2026

KCGM mill tie-in complete and commissioning progressing as Northern Star welcomes new CEO

September quarter performance

- SLTIFR[1] at 0.5 injuries per million hours worked
- September quarter gold sold totalled 364koz at an AISC of A$3,217/oz (US$2,244/oz)
- Net mine cashflow of A$210 million for the quarter with all three production centres generating positive net cash flows; Group underlying free cash flow of A$(31) million including A$113 million in corporate tax payments
- FY27 guidance remains unchanged at 1,500-1,650koz gold sold at an AISC of A$3,050-3,450/oz
- Cash and bullion of A$1,200 million (at 30 September 2026); A$500 million bank facilities utilised post quarter end to maintain targeted cash on hand
- Hemi Project studies progressing in line with plan for Final Investment Decision late FY27

KCGM Mill Expansion Project update

- Legacy plants shutdown on 21 September, with tie-in to the expanded plant completed on 28 September
- Commissioning of the integrated plant is in its early stages; focus remains on establishing stable, sustained operating performance
- Stage II (single processing hub) commissioning scheduled for early 2H FY27; expected to deliver a 1–2% recovery uplift and eliminate concentrate haulage between KCGM and Gidji

Conference call details

- Northern Star's September quarterly conference call will be held today at 10:30am AEDT (7:30am AWST). The call can be accessed at: https://loghic.eventsair.com/985481/594164/Site/Register

Suresh Vadnagra, who commenced as Managing Director & CEO on 5 October 2026 said:

"The September quarter has delivered another major milestone for Northern Star with completion of the KCGM mill tie-in and commencement of commissioning of the integrated plant. Commissioning is progressing in line with expectations for this early stage. We have also had a solid start to FY27 across our operations, with all sites delivering in line with plan.

"While I still have a lot to learn about our individual assets, we have a high-quality asset base and a strong foundation on which to grow. Consistent delivery will be fundamental to our success and will require strong operating discipline, clear accountability and a group-wide focus on costs, execution and capital discipline.

"My immediate priority is to understand the business in parallel with focusing on completing the KCGM mill expansion safely and efficiently as well as ensuring consistent delivery across the portfolio."

[1] SLTIFR (12-month moving average) is defined as Serious Lost Time Injury Frequency Rate.

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Overview

Northern Star Resources Ltd (ASX: NST) is pleased to report its operational and financial results for the September 2026 quarter, with gold sold of 363,891oz at an all-in sustaining cost (AISC) of A$3,217/oz.

September quarter performance by production centre:

- Kalgoorlie: 193,540oz gold sold at an AISC of A$2,919/oz, with the KCGM mill tie-in completed late in the quarter and commissioning ongoing
- Yandal: 117,631oz gold sold at an AISC of A$3,687/oz, driven by improved grades at Thunderbox
- Pogo: 52,720oz gold sold at an AISC of US$2,307/oz, as planned processing plant and underground infrastructure works were undertaken

For the September quarter, all-in costs (AIC) of A$4,647/oz[2] were higher than the June quarter reflecting reduced gold sold due to grade and recovery impacts, primarily associated with Pogo and KCGM commissioning activities.

Figure 1: Group Gold Sales and AISC

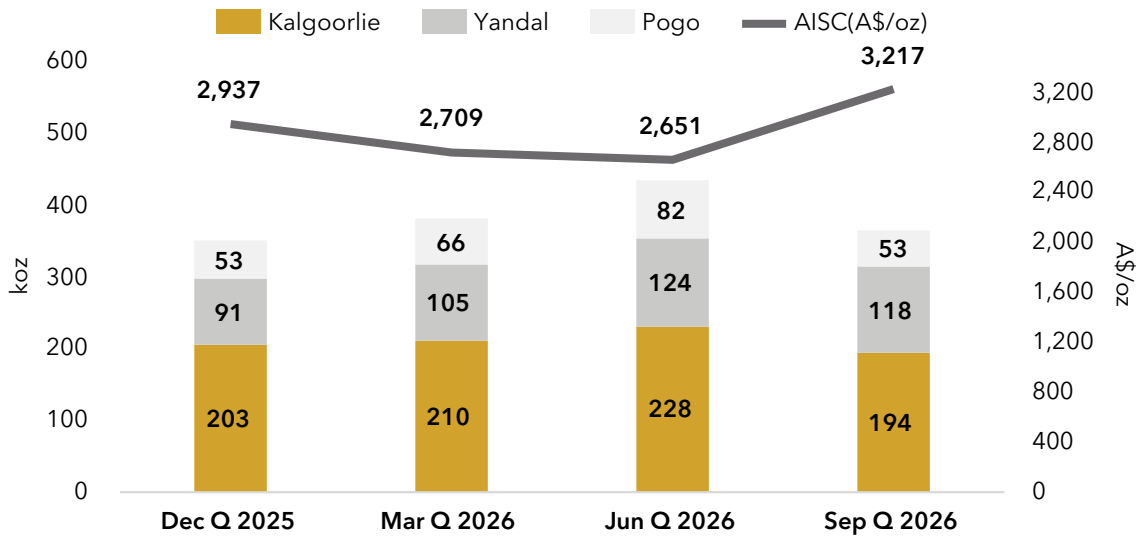


Figure 2: FY27 Group guidance

FY27 GUIDANCE	UNITS	KALGOORLIE	YANDAL	POGO[3]	TOTAL
Gold Sold	koz	850-970	400-420	250-260	**1,500-1,650**
AISC	A$/oz	2,800-3,300	3,900-4,200	US$1,850-1,950	**3,050-3,450**
Sustaining Capital	A$M				**850-915[4]**
Growth Capital:					
(i) Operational Growth Capital	A$M	985-1,075[5]	70-100	US$60-80	1,150-1,300[6]
(ii) KCGM Mill Expansion and Readiness	A$M	350-470	-	-	350-470
(iii) Hemi Project	A$M	-	-	-	200-250
Total Growth Capital	A$M	**1,335-1,545**	**70-100**	**US$60-80**	**1,700-2,020**
Exploration	A$M				**230-250**

[2] Excludes Hemi development capital (A$17M), corporate growth capital (A$2M), Hemi exploration spend (A$8M) and exploration for non-producing projects and regional sites (A$1M).
[3] Pogo AISC and capital expenditure outlook converted at a currency rate of AUD:USD = 0.70.
[4] Sustaining capital is included in the AISC calculation.
[5] Majority of operational growth capital at Kalgoorlie Production Centre is directed towards accessing new mining areas including Fimiston South open pit cutback and underground development at Mt Charlotte and Fimiston.
[6] Total includes A$5-10M of corporate growth capital expenditure.

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Outlook

The Company's FY27 guidance was announced on 20 August 2026. Refer to the Company's ASX announcement titled 'FY26 Financial Results' for full details of production, costs, capital expenditure and key assumptions.

FY27 Group production is forecast at 1,500–1,650koz of gold sold at an AISC of A$3,050–3,450/oz. Production is expected to be weighted to the second half, reflecting the progressive ramp-up of KCGM's expanded processing facility. KCGM is forecast to deliver 550–650koz gold sold.

AISC is expected to improve through FY27. The guidance reflects portfolio inflation, higher royalties and oil price assumptions as well as the drawdown of lower-grade stockpiles. Sustaining capital expenditure is forecast at A$850–915 million.

Total FY27 capital investment, including sustaining and growth capital, is forecast at A$2,550–2,935 million. Growth capital is focused on accessing future ore sources, completing the KCGM Mill Expansion Project and associated infrastructure, and advancing the Hemi Project. Exploration expenditure is forecast at A$230–250 million, focused on KCGM, Pogo and Hemi.

A portion of capital expenditure remains discretionary and can be managed in line with operating performance and capital priorities.

KCGM Mill Expansion Project - Kalgoorlie, Western Australia

The KCGM Mill Expansion Project at the Fimiston Processing Plant is being delivered in two stages. Stage I replaces approximately 85% of the existing 13Mtpa processing capacity and increases total capacity to 27Mtpa. Stage II will consolidate processing at Fimiston, integrating processing that used to be performed at the Gidji facility into a single hub at KCGM.

Stage I tie-in of the existing Fimiston circuit to the expanded plant was completed on 28 September, approximately two weeks later than anticipated due to minor commissioning-related issues associated with the thickener and ball mill. These issues have since been addressed. The commissioning period contributed to lower-than-expected milled tonnes, grade and recovery during the quarter.

Commissioning of the integrated plant is in its early stages with focus remaining on establishing stable, sustained operating performance.

Stage II construction is ongoing, with commissioning scheduled to commence in early 2H FY27. Stage II is expected to deliver a 1–2% recovery uplift and eliminate concentrate haulage between KCGM and Gidji, simplifying the processing circuit and supporting the long-term operating model.

Commenting on KCGM Mill Expansion Project's progress, Northern Star Chief Technical Officer Steve McClare said:

"The team has delivered a quality plant safely and to a very high standard. KCGM brings together a world-class processing facility, an exceptional orebody and a tier-1 location.

"The focus now shifts to a successful ramp-up in order to realise the benefits of the investment and establish a simpler, more efficient operation."

Project capital expenditure

KCGM Mill Expansion and Readiness capital expenditure was A$221 million in the September quarter (vs FY27 guidance of A$350-470 million). FY27 forecast spend remains within the stated guidance range. The expenditure breakdown was:

- KCGM Mill Expansion Project: A$141 million in the September quarter, bringing total project spend to date (from 1Q FY24) to A$1,746 million (vs forecast total project spend of A$1.75-1.81 billion).
- KCGM Readiness: A$80 million in the September quarter.

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Table 1: September quarter 2026 performance summary - by production centre

3 MONTHS ENDING SEP 2026	Units	Kalgoorlie	Yandal	Pogo [7]	Total
Underground Mining					
Ore Mined	Tonnes	1,637,419	1,353,152	297,047	3,287,618
Mined Grade	g/t Au	2.2	2.2	5.9	2.5
Ounces Mined	oz	116,723	94,136	56,356	267,215
Open Pit Mining					
Open Pit Material Moved	BCM	10,824,208	3,398,242	–	14,222,450
Open Pit Ore Mined	Tonnes	2,509,991	1,423,213	–	3,933,204
Mined Grade	g/t Au	1.6	1.2	–	1.4
Ounces Mined	oz	127,213	54,438	–	181,651
Processing					
Milled Tonnes	Tonnes	4,077,866	2,210,403	294,700	6,582,969
Head Grade	g/t Au	1.8	1.9	5.9	2.0
Recovery	%	81	86	88	83
Gold Recovered	**oz**	**192,097**	**112,744**	**49,316**	**354,157**
Gold Sold [1]	**oz**	**193,540**	**117,631**	**52,720**	**363,891**
Average Price	A$/oz	5,123	4,856	4,868	4,999
Revenue - Gold	**A$M**	**991**	**571**	**257**	**1,819**
Gold Inventories					
Total Stockpiles Contained Gold	oz	3,817,171	277,810	1,276	4,096,257
Gold in Circuit (GIC)	oz	35,806	7,594	3,185	46,585
Gold in Transit	oz	200	–	–	200
Total Gold Inventories	**oz**	**3,853,177**	**285,404**	**4,461**	**4,143,042**
Costs					
Underground Mining	A$M	151	139	81	371
Open Pit Mining	A$M	89	55	–	144
Stockpile Rehandle	A$M	1	–	–	1
Processing	A$M	164	77	40	281
Site Services	A$M	28	20	16	64
Ore Stock & GIC Movements	A$M	(24)	2	(1)	(23)
Royalties	A$M	37	27	–	64
By-Product Credits	A$M	(6)	(2)	(1)	(9)
Cash Operating Cost	**A$M**	**440**	**318**	**135**	**893**
Rehabilitation	A$M	7	5	1	13
Corporate Overheads [2]	A$M	23	14	4	41
Sustaining Capital [4]	A$M	94	95	31	220
All-in Sustaining Cost	**A$M**	**564**	**432**	**171**	**1,167**
Exploration [3]	A$M	20	11	16	47
Growth Capital [4][5]	A$M	418	22	33	473
All-in Costs	**A$M**	**1,002**	**465**	**220**	**1,687**
Mine Operating Cash Flow [6]	A$M	433	160	90	683
Net Mine Cash Flow [6]	A$M	15	138	57	210
Cash Operating Cost	**A$/oz**	**2,277**	**2,710**	**2,573**	**2,460**
All-in Sustaining Cost	**A$/oz**	**2,919**	**3,687**	**3,260**	**3,217**
All-in Costs[4][5]	**A$/oz**	**5,183**	**3,968**	**4,191**	**4,647**
Depreciation & Amortisation	A$/oz	1,138	1,150	520	1,052
Non-Cash Inventory Movements	A$/oz	(139)	(98)	37	(100)

(1) During the quarter 39koz of gold concentrate was sold from KCGM.

(2) Includes the non-cash share-based payments expenses in corporate overheads.

(3) Excludes Hemi exploration spend (A$8M) non-producing projects and regional sites (A$1M).

(4) A$55M of lease repayments are included in Sustaining Capex (A$220M) and A$24M in Growth Capex (A$473M). Lease repayments are included in cash flows from financing activities in the Consolidated Statement of Cash Flows included in the Company's financial statements.

(5) Excludes Hemi development capital (A$17M) and corporate growth capital (A$2M).

(6) Mine Operating Cash Flow is calculated as Revenue, less Cash Operating Costs (excluding inventory movements) and Sustaining Capital. Net Mine Cash Flow is calculated as Mine Operating Cash Flow less Growth Capital.

(7) Pogo Operations costs are presented in AUD which is the Group's reporting currency. USD cost disclosure is presented in Table 10. September quarter AUD:USD exchange rate is 0.71.

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Operations

Safety Performance

Northern Star prioritises the safety and wellbeing of our people. Safety is a Core Value and our commitment is consistently reflected in our strong safety performance.

The end-of-quarter Serious Lost Time Injury Frequency Rate (SLTIFR) was 0.5 injuries per million hours worked, in line with the previous quarter's safety performance.

Table 2: September 2026 Group safety performance (12-month moving average)

Term	Kalgoorlie	Yandal	Pogo	Group
SIFR	2.2	1.6	0.0	**1.8**
SLTIFR	0.5	0.8	0.0	**0.5**

Refer to Appendix 1 for additional operating and costs statistics on the individual operations.

Kalgoorlie Production Centre (KCGM, Carosue Dam, Kalgoorlie Operations)

The Kalgoorlie Production Centre generated mine operating cash flow of A$433 million and net mine cash flow of A$15 million after A$418 million of growth capital investment.

Gold sold was 194koz at an AISC of A$2,919/oz, compared with 228koz at an AISC of A$2,589/oz in the June quarter. This reflects planned major shutdowns across the three operations and the commissioning of the expanded KCGM processing plant. AISC (A$/oz) was higher reflecting reduced gold sold due to grade and recovery impacts, primarily associated with KCGM commissioning activities.

KCGM Operations: KCGM sold 112koz at an AISC of A$2,727/oz, compared with 136koz at an AISC of A$2,411/oz in the June quarter. The result reflected a planned shutdown and the commissioning of the new processing plant. Tie-in activities were completed late in the quarter.

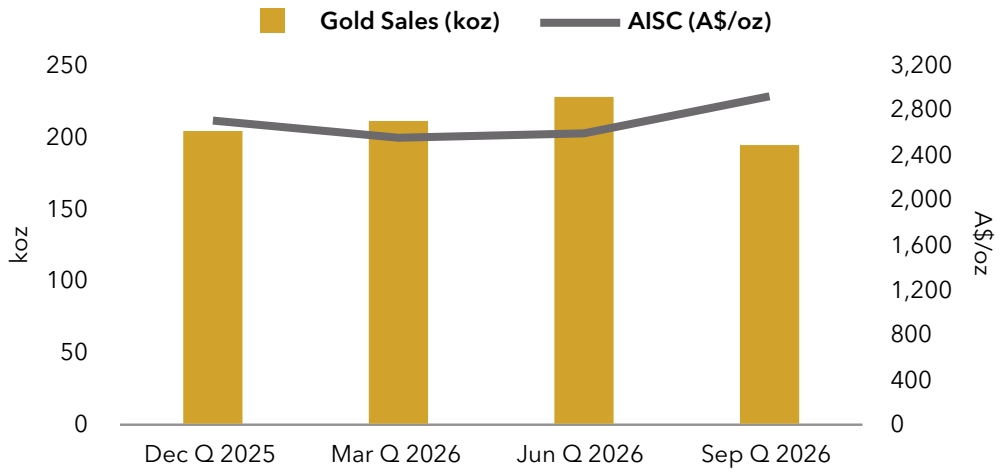
KCGM mine operating cash flow was A$274 million, with net mine cash flow of A$(115) million after A$389 million of growth capital investment primarily associated with the KCGM Mill Expansion Project.

Mining continued to support future ore supply with Golden Pike North providing a source of higher-margin ore and waste stripping progressing at Fimiston South. Underground development continued at Fimiston and Mt Charlotte.

Carosue Dam Operations: Carosue Dam has transitioned to underground mining, supplemented by stockpile processing, with lower-grade stockpiles providing the majority of mill feed. Early works commenced at Qena ahead of the planned development of the new underground mine, with ore currently expected to contribute from FY28.

Kalgoorlie Operations: The South Kalgoorlie and Kanowna Belle mines continued to deliver consistent production outcomes, with higher throughput in the quarter partially offsetting lower grades.

Figure 3: Kalgoorlie Production Centre - Gold Sales and AISC



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Yandal Production Centre (Jundee, Thunderbox, Bronzewing)

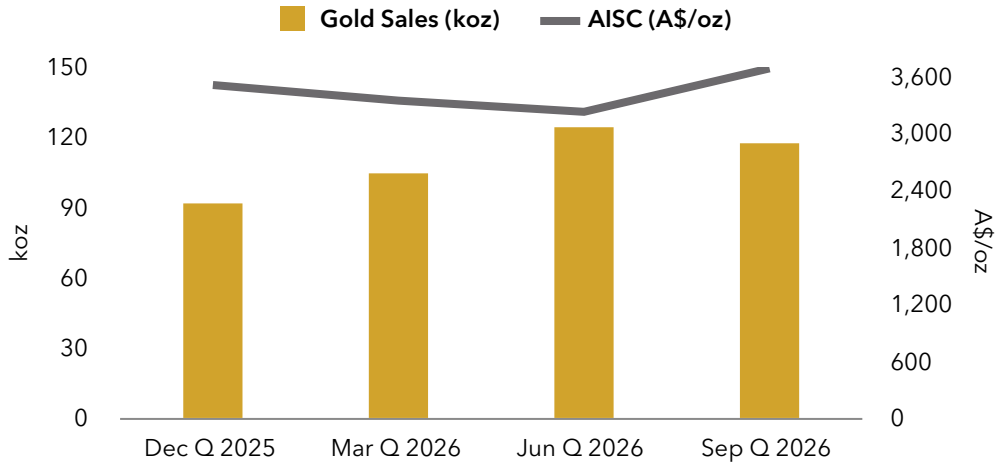
The Yandal Production Centre generated mine operating cash flow of A$160 million and net mine cash flow of A$138 million after A$22 million of growth capital investment.

Gold sold was 118koz at an AISC of A$3,687/oz, compared with 124koz at an AISC of A$3,228/oz in the June quarter, reflecting planned major shutdowns across Jundee and Thunderbox. AISC (A$/oz) was higher reflecting increased sustaining capital expenditure at Thunderbox from deferred stripping at Bannockburn.

Jundee Operations: Production was in line with plan with improved delivery consistency. Underground ore delivery at Jundee and Ramone exceeded plan, while recovery remained constrained by CIL tank availability (two of the three impacted tanks returned to service late September). Mined grade was in line with plan and is expected to increase in 2H, reflecting a higher contribution from Griffin, Cook and Armada ore sources. Ramone remains on track to complete mining in the December quarter.

Thunderbox Operations: Thunderbox achieved record quarterly gold sales, reflecting improved feed grades, largely from the Orelia open pit, and a drawdown of gold in circuit. The paste plant at the Wonder underground mine was commissioned during the quarter, supporting orebody recovery and future mining productivity.

Figure 4: Yandal Production Centre - Gold Sales and AISC



Pogo Production Centre

The Pogo Production Centre generated mine operating cash flow of US$63 million and net mine cash flow of US$39 million after US$24 million of growth capital investment.

Gold sold was 53koz at an AISC of US$2,307/oz, compared with 82koz at an AISC of US$1,384/oz in the June quarter, reflecting planned shutdowns, infrastructure works and lower mined grade. AISC (US$/oz) was higher reflecting reduced gold sold.

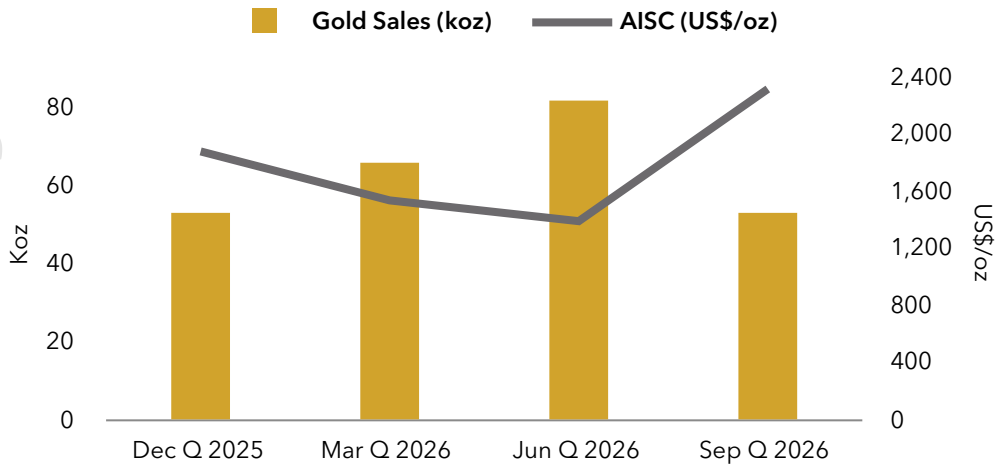
The September quarter included a major processing plant shutdown and commencement of the rehabilitation of the underground ore bin and ore haulage infrastructure. Mining and processing rates were lower while the ore bin remained offline, with additional ore handling required underground and at surface. The underground ore bin and main ore haulage infrastructure are scheduled to return to service in late October, with mining rates expected to normalise through the December quarter.

Mined grade of 5.9g/t in the September quarter was in line with plan and is expected to remain similar in the December quarter. Grades are forecast to increase in 2H as access to higher-grade stopes is established.

Stoping ore contributed 64% to mill feed while mine development averaged 1,583 metres per month.

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Figure 5: Pogo Production Centre - Gold Sales and AISC



Discovery and Growth

For the September quarter, A$56 million was invested in exploration (FY27 YTD: A$56 million; vs guidance: A$230-250 million).

Exploration activities have focused on high-priority in-mine projects across our three operating centres Kalgoorlie, Yandal and Pogo. Regional exploration activities also continued in the Pilbara, including early framework drilling and mapping across a number of key projects.

Finance

For the September quarter, the average gold sales price realised by Northern Star was A$4,999/oz to generate gold sales revenue of A$1,819 million.

The September quarter non-cash inventory movement was a credit of A$37 million. Non-cash inventory movement is used for the reconciliation of AISC to EBITDA in the Profit and Loss statement.

Cash and Bullion

At 30 September, cash[(1)] and bullion[(2)] totalled A$1,200 million.

Table 3: Cash and bullion

		Dec Q 2025	Mar Q 2026	Jun Q 2026	Sep Q 2026
Cash[(1)]	A$M	$865	$878	$1,018	$968
Bullion[(2)]	A$M	$311	$305	$217	$232
Total	**A$M**	**$1,176**	**$1,183**	**$1,235**	**$1,200**

(1) Cash is defined as cash and cash equivalents.

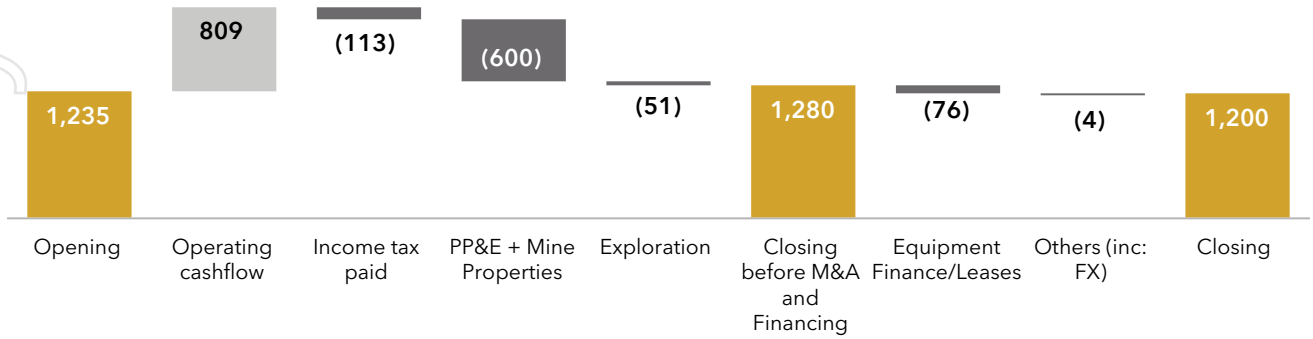
(2) Bullion includes dore sold and is awaiting settlement.

On 2 April, the Company announced a A$500 million on-market share buyback. There were no shares purchased during the quarter under the on-market share buyback program.

The waterfall chart (Figure 6) highlights the September quarter movements in cash and bullion. Group underlying free cash flow from operations was A$(31) million. This includes A$76 million of equipment finance/leases and A$113 million in corporate tax payments.

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Figure 6: September quarter 2026 cash and bullion movements



Banking Facilities

At 30 September, Northern Star held undrawn corporate bank facilities totalling A$1,750 million, comprising two equal tranches maturing in March 2030 and March 2031. The Group has added a A$500 million tranche to its revolving credit facilities, maturing in October 2029, increasing total facilities to A$2,250 million.

On 9 October 2026, the Group utilised A$500 million of its banking facilities ahead of payment of the final FY26 dividend, maintaining financial flexibility while retaining substantial cash on hand.

The Company has US$600 million senior guaranteed notes ("Notes"). The Notes, due in April 2033, are guaranteed by certain wholly owned subsidiaries of Northern Star with interest payable semi-annually at a rate of 6.125% per annum.

Hedging

The Company continues to wind down its hedge commitments.

During the quarter, 140koz of hedges were delivered at A$3,278/oz.

Total hedging commitments as at 30 September comprised 647.5koz at an average price of A$3,423/oz.

Table 4: Hedging commitments at 30 September 2026

	H1 FY27	H2 FY27	H1 FY28	H2 FY28	Total
Ounces (oz)	140,000	237,500	180,000	90,000	**647,500**
Gold Price (A$/oz)	3,307	3,340	3,532	3,603	**3,423**

Hemi Project Integration

Engineering and design work on the Hemi Project is progressing with a Final Investment Decision remaining on track for late FY27. Northern Star provides the following update and financial information relating to the Hemi Project.

Permitting: Activities in relation to permitting continued to progress as planned. Managed Aquifer Recharge trials commenced during the quarter, with results expected to support the Western Australian EPA secondary approval process, engineering design and project scheduling.

Tax: Tax depreciation commenced from the Implementation Date, which means Northern Star expects to amortise approximately 50% of the tax depreciable value within five years. This corresponds to approximately A$300-350 million in cash tax savings for the Group in FY27 and A$200-250 million in FY28.

Transaction Costs (Including Duty): The current estimate of the transaction costs (including landholder duty) associated with the acquisition of De Grey Mining Ltd is estimated to be in the range of A$200-250 million, subject to asset value classification and determination for landholder duty purposes.

Profit and Loss Depreciation: Depreciation and amortisation will commence once commercial production at Hemi is achieved and ore extraction is underway.

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Corporate

During the quarter, Northern Star appointed Jeff Quartermaine and Terry Bowen as independent Non-Executive Directors, effective 9 July and 1 September 2026 respectively, and announced the appointments of Mark Cutifani CBE and Peter Rozenauers as independent Non-Executive Directors, effective 1 October 2026.

On 20 August, the Company released its FY26 Annual Reporting Suite, including the Annual Report, Environment & Social Responsibility Disclosures, Corporate Governance Statement and Modern Slavery Statement.

Subsequent to quarter end on 6 October, the Company released its Notice of Annual General Meeting. The AGM will be held as a hybrid event at 1:30pm AWST on Wednesday, 18 November 2026.

On 15 October, Northern Star paid its FY26 final dividend of A$0.30 per share.

The issued capital of the Company at the date of this Report comprises:

- Ordinary Fully Paid Shares (NST): 1,425,444,385
- Performance & Conditional Retention Rights (NSTAA): 8,732,379
- NED Share Rights (NSTAC): 8,488

This announcement is authorised for release to the ASX by the Board of Directors.

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ASX Listing Rules Disclosures

The information in this announcement that relates to the current Ore Reserves and Mineral Resources of Northern Star has been extracted from the ASX release by Northern Star entitled "Resources and Reserves Update" dated 3 June 2026 available at www.nsrltd.com and www.asx.com ("Northern Star Announcement").

Northern Star confirms that it is not aware of any new information or data that materially affects the information included in the Northern Star Announcement other than changes due to normal mining depletion during the seven month period to 20 October 2026, and, in relation to the estimates of Northern Star's Ore Reserves and Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Northern Star Announcement continue to apply and have not materially changed. Northern Star confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from that announcement.

Currency Conversion Rate

Unless stated otherwise, all currency conversions for the September quarter have been calculated using an AUD:USD exchange rate of 0.71.

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Appendix 1

Additional Information - Operations

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KCGM Operations

Table 5: Summary Details - KCGM Operations

Production Summary	Units	Dec-25 Qtr	Mar-26 Qtr	Jun-26 Qtr	Sep-26 Qtr	FYTD
Ore Mined - Underground	Tonnes	818,559	794,024	818,415	739,019	739,019
Mined Grade	g/t Au	1.7	1.7	1.7	1.7	1.7
Ounces Mined - Underground	Oz	43,848	42,396	43,610	41,318	41,318
Open Pit Material Moved	BCM	8,118,893	9,256,897	8,875,895	9,983,270	9,983,270
Ore Mined - Open Pit	Tonnes	3,334,543	2,940,354	2,415,993	2,446,802	2,446,802
Mined Grade	g/t Au	1.5	1.6	1.5	1.6	1.6
Ounces Mined - Open Pit	Oz	163,284	153,364	119,590	124,533	124,533
Total Mined Ounces	Oz	207,132	195,760	163,200	165,851	165,851
Milled Tonnes	Tonnes	2,634,884	2,387,478	2,348,876	2,510,844	2,510,844
Head Grade	g/t Au	1.6	2.0	2.2	1.7	1.7
Recovery	%	82	83	82	76	76
Gold Recovered	**Oz**	**113,411**	**125,928**	**133,972**	**105,990**	**105,990**
Gold Sold	**Oz**	**111,135**	**116,944**	**136,424**	**112,234**	**112,234**
Cost per Ounce						
Underground Mining	A$/oz	396	388	364	400	400
Open Pit Mining	A$/oz	846	668	627	738	738
Stockpile Rehandle	A$/oz	–	6	2	8	8
Processing	A$/oz	1,084	984	889	993	993
Site Services	A$/oz	79	77	77	133	133
Ore Stock & GIC Movements	A$/oz	(634)	(351)	(290)	(295)	(295)
Royalties	A$/oz	198	233	201	175	175
By-Product Credits	A$/oz	(25)	(58)	(23)	(36)	(36)
Cash Operating Costs	**A$/oz**	**1,944**	**1,947**	**1,847**	**2,116**	**2,116**
Rehabilitation - Accretion & Amortisation	A$/oz	38	35	30	38	38
Corporate Overheads	A$/oz	110	102	93	121	121
Mine Development / Sustaining CAPEX	A$/oz	511	401	441	452	452
All-in Sustaining Costs	**A$/oz**	**2,603**	**2,485**	**2,411**	**2,727**	**2,727**
Exploration	A$/oz	88	91	85	106	106
Growth Capital	A$/oz	3,448	3,342	3,300	3,469	3,469
All-in Costs	**A$/oz**	**6,139**	**5,918**	**5,796**	**6,302**	**6,302**
Depreciation & Amortisation	A$/oz	1,528	1,366	1,214	1,345	1,345
Non-Cash Ore Stock & GIC Movements	A$/oz	(807)	(453)	(270)	(344)	(344)

Carosue Dam Operations

Table 6: Summary Details - Carosue Dam Operations

Production Summary	Units	Dec-25 Qtr	Mar-26 Qtr	Jun-26 Qtr	Sep-26 Qtr	FYTD
Ore Mined - Underground	Tonnes	597,400	557,632	526,133	440,446	440,446
Mined Grade	g/t Au	2.6	2.5	2.4	2.3	2.3
Ounces Mined - Underground	Oz	49,181	44,361	40,916	33,014	33,014
Open Pit Material Moved	BCM	588,030	316,793	305,494	338,811	338,811
Ore Mined - Open Pit	Tonnes	170,728	308,610	374,011	–	–
Mined Grade	g/t Au	1.0	1.1	1.0	–	–
Ounces Mined - Open Pit	Oz	5,278	10,669	12,576	–	–
Total Mined Ounces	Oz	54,459	55,030	53,492	33,014	33,014
Milled Tonnes	Tonnes	956,289	880,515	925,683	1,022,338	1,022,338
Head Grade	g/t Au	2.1	2.0	1.8	1.5	1.5
Recovery	%	91	90	90	90	90
Gold Recovered	**Oz**	**57,753**	**50,843**	**47,283**	**44,530**	**44,530**
Gold Sold	**Oz**	**58,331**	**52,068**	**49,675**	**44,110**	**44,110**
Cost per Ounce						
Underground Mining	A$/oz	921	1,064	1,204	1,204	1,204
Open Pit Mining	A$/oz	189	327	287	109	109
Processing	A$/oz	424	497	619	582	582
Site Services	A$/oz	117	119	144	172	172
Ore Stock & GIC Movements	A$/oz	122	(142)	(6)	365	365
Royalties	A$/oz	254	319	345	305	305
By-Product Credits	A$/oz	(21)	(27)	(26)	(24)	(24)
Cash Operating Costs	**A$/oz**	**2,006**	**2,157**	**2,567**	**2,713**	**2,713**
Rehabilitation - Accretion & Amortisation	A$/oz	17	18	19	34	34
Corporate Overheads	A$/oz	109	99	96	123	123
Mine Development / Sustaining CAPEX	A$/oz	513	439	400	548	548
All-in Sustaining Costs	**A$/oz**	**2,645**	**2,713**	**3,082**	**3,418**	**3,418**
Exploration	A$/oz	19	10	21	19	19
Growth Capital	A$/oz	49	10	83	276	276
All-in Costs	**A$/oz**	**2,713**	**2,733**	**3,186**	**3,713**	**3,713**
Depreciation & Amortisation	A$/oz	921	1,362	1,386	994	994
Non-Cash Ore Stock & GIC Movements	A$/oz	245	93	117	311	311

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Kalgoorlie Operations

Table 7: Summary Details - Kalgoorlie Operations

Production Summary	Units	Dec-25 Qtr	Mar-26 Qtr	Jun-26 Qtr	Sep-26 Qtr	FYTD
Ore Mined	Tonnes	358,800	473,552	515,424	457,954	457,954
Mined Grade	g/t Au	2.6	3.0	3.1	2.9	2.9
Ounces Mined	Oz	30,136	45,713	50,637	42,391	42,391
Open Pit Material Moved	BCM	569,438	522,286	358,016	502,127	502,127
Ore Mined - Open Pit	Tonnes	–	–	145,966	63,189	63,189
Mined Grade	g/t Au	–	–	1.3	1.3	1.3
Ounces Mined - Open Pit	Oz	–	–	6,197	2,680	2,680
Total Mined Ounces	Oz	30,136	45,713	56,834	45,071	45,071
Milled Tonnes	Tonnes	402,543	484,363	471,401	544,683	544,683
Head Grade	g/t Au	2.7	3.0	3.3	2.7	2.7
Recovery	%	86	87	88	87	87
Gold Recovered	**Oz**	**29,869**	**41,167**	**43,368**	**41,578**	**41,578**
Gold Sold	**Oz**	**34,013**	**41,301**	**41,631**	**37,196**	**37,196**
Cost per Ounce						
Underground Mining	A$/oz	1,246	1,210	1,408	1,433	1,433
Open Pit Mining	A$/oz	–	–	46	35	35
Processing	A$/oz	576	447	588	733	733
Site Services	A$/oz	141	127	121	139	139
Ore Stock & GIC Movements	A$/oz	338	110	(307)	(187)	(187)
Royalties	A$/oz	155	133	109	118	118
By-Product Credits	A$/oz	(22)	(27)	(21)	(21)	(21)
Cash Operating Costs	**A$/oz**	**2,434**	**2,000**	**1,944**	**2,250**	**2,250**
Rehabilitation - Accretion & Amortisation	A$/oz	36	31	33	38	38
Corporate Overheads	A$/oz	114	104	90	118	118
Mine Development / Sustaining CAPEX	**A$/oz**	546	394	513	505	505
All-in Sustaining Costs	**A$/oz**	**3,130**	**2,529**	**2,580**	**2,911**	**2,911**
Exploration	A$/oz	230	188	230	190	190
Growth Capital	A$/oz	438	374	242	138	138
All-in Costs	**A$/oz**	**3,798**	**3,091**	**3,052**	**3,239**	**3,239**
Depreciation & Amortisation	A$/oz	480	540	803	637	637
Non-Cash Ore Stock & GIC Movements	A$/oz	88	43	(256)	(56)	(56)

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Jundee Operations

Table 8: Summary Details - Jundee Operations

Production Summary	Units	Dec-25 Qtr	Mar-26 Qtr	Jun-26 Qtr	Sep-26 Qtr	FYTD
Ore Mined - Underground	Tonnes	656,076	618,371	696,033	696,655	696,655
Mined Grade	g/t Au	2.6	2.7	2.8	2.5	2.5
Ounces Mined - Underground	Oz	55,186	52,976	61,724	56,961	56,961
Open Pit Material Moved	BCM	–	–	–	–	–
Ore Mined - Open Pit	Tonnes	–	–	–	–	–
Mined Grade	g/t Au	–	–	–	–	–
Ounces Mined - Open Pit	Oz	–	–	–	–	–
Total Mined Ounces	Oz	55,186	52,976	61,724	56,961	56,961
Milled Tonnes	Tonnes	603,751	742,111	791,599	763,016	763,016
Head Grade	g/t Au	2.7	2.3	2.5	2.4	2.4
Recovery	%	86	86	86	84	84
Gold Recovered	**Oz**	**44,163**	**47,658**	**55,799**	**48,223**	**48,223**
Gold Sold	**Oz**	**44,464**	**45,807**	**56,792**	**48,998**	**48,998**
Cost per Ounce						
Underground Mining	A$/oz	1,856	1,995	1,665	1,498	1,498
Processing	A$/oz	673	658	434	658	658
Site Services	A$/oz	185	175	142	177	177
Ore Stock & GIC Movements	A$/oz	(299)	(304)	160	207	207
Royalties	A$/oz	212	237	223	181	181
By-Product Credits	A$/oz	(10)	(17)	(14)	(11)	(11)
Cash Operating Costs	**A$/oz**	**2,617**	**2,744**	**2,610**	**2,710**	**2,710**
Rehabilitation - Accretion & Amortisation	A$/oz	34	33	26	29	29
Corporate Overheads	A$/oz	105	111	93	119	119
Mine Development / Sustaining CAPEX	A$/oz	696	619	559	812	812
All-in Sustaining Costs	**A$/oz**	**3,452**	**3,507**	**3,288**	**3,670**	**3,670**
Exploration	A$/oz	138	150	136	160	160
Growth Capital	A$/oz	765	599	302	241	241
All-in Costs	**A$/oz**	**4,355**	**4,256**	**3,726**	**4,071**	**4,071**
Depreciation & Amortisation	A$/oz	574	879	832	877	877
Non-Cash Ore Stock & GIC Movements	A$/oz	(136)	(172)	(25)	7	7

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Thunderbox & Bronzewing Operations

Table 9: Summary Details - Thunderbox & Bronzewing Operations

Production Summary	Units	Dec-25 Qtr	Mar-26 Qtr	Jun-26 Qtr	Sep-26 Qtr	FYTD
Ore Mined - Underground	Tonnes	651,535	739,317	760,156	656,497	656,497
Mined Grade	g/t Au	1.7	1.8	1.8	1.8	1.8
Ounces Mined - Underground	Oz	35,437	43,125	43,361	37,175	37,175
Open Pit Material Moved	BCM	4,355,766	3,471,326	3,397,120	3,398,242	3,398,242
Ore Mined - Open Pit	Tonnes	1,057,637	1,175,845	1,255,686	1,423,213	1,423,213
Mined Grade	g/t Au	0.9	1.0	1.1	1.2	1.2
Ounces Mined - Open Pit	Oz	29,892	39,034	46,148	54,438	54,438
Total Mined Ounces	Oz	65,329	82,159	89,509	91,613	91,613
Milled Tonnes	Tonnes	1,470,273	1,430,862	1,621,222	1,447,387	1,447,387
Head Grade	g/t Au	1.2	1.4	1.5	1.6	1.6
Recovery	%	84	90	90	87	87
Gold Recovered	**Oz**	**47,547**	**56,191**	**71,706**	**64,521**	**64,521**
Gold Sold	**Oz**	**47,023**	**59,115**	**67,145**	**68,633**	**68,633**
Cost per Ounce						
Underground Mining	A$/oz	1,186	975	925	962	962
Open Pit Mining	A$/oz	795	685	850	802	802
Processing	A$/oz	889	738	778	651	651
Site Services	A$/oz	173	160	148	164	164
Ore Stock & GIC Movements	A$/oz	(429)	(134)	(337)	(115)	(115)
Royalties	A$/oz	243	291	260	266	266
By-Product Credits	A$/oz	(17)	(24)	(28)	(22)	(22)
Cash Operating Cost	**A$/oz**	**2,840**	**2,691**	**2,596**	**2,708**	**2,708**
Rehabilitation - Accretion & Amortisation	A$/oz	38	30	28	58	58
Corporate Overheads	A$/oz	111	103	95	123	123
Mine Development / Sustaining CAPEX	A$/oz	578	398	457	808	808
All-in Sustaining Costs	**A$/oz**	**3,567**	**3,222**	**3,176**	**3,697**	**3,697**
Exploration	A$/oz	37	48	77	53	53
Growth Capital	A$/oz	1,277	999	884	143	143
All-in Costs	**A$/oz**	**4,881**	**4,269**	**4,137**	**3,893**	**3,893**
Depreciation & Amortisation	A$/oz	1,651	1,163	1,252	1,344	1,344
Non-Cash Ore Stock & GIC Movements	A$/oz	(309)	159	372	(173)	(173)

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Pogo Operations

Table 10: Summary Details - Pogo Operations (US$)[1]

Production Summary	Units	Dec-25 Qtr	Mar-26 Qtr	Jun-26 Qtr	Sep-26 Qtr	FYTD
Ore Mined	Tonnes	345,541	347,552	375,804	297,047	297,047
Mined Grade	g/t Au	5.5	6.9	7.8	5.9	5.9
Ounces Mined	Oz	61,252	77,423	94,245	56,356	56,356
Milled Tonnes	Tonnes	347,710	340,844	381,693	294,700	294,700
Head Grade	g/t Au	5.5	6.9	7.8	5.9	5.9
Recovery	%	86	87	88	88	88
Gold Recovered	**Oz**	**52,832**	**65,662**	**84,059**	**49,316**	**49,316**
Gold Sold	**Oz**	**53,095**	**65,573**	**81,815**	**52,720**	**52,720**
Cost per Ounce						
Mining	US$/oz	991	827	701	1,081	1,081
Processing	US$/oz	456	416	342	542	542
Site Services	US$/oz	158	151	119	217	217
Ore Stock & GIC Movements	US$/oz	(15)	(8)	19	(11)	(11)
By-Product Credits	US$/oz	(7)	(10)	(6)	(8)	(8)
Cash Operating Costs	**US$/oz**	**1,583**	**1,376**	**1,175**	**1,821**	**1,821**
Rehabilitation - Accretion & Amortisation	US$/oz	9	8	6	10	10
Corporate Overheads[2]	US$/oz	45	38	32	56	56
Mine Development / Sustaining CAPEX	US$/oz	234	107	171	420	420
All-in Sustaining Costs	**US$/oz**	**1,871**	**1,529**	**1,384**	**2,307**	**2,307**
Exploration	US$/oz	126	125	134	212	212
Growth Capital	US$/oz	295	194	228	446	446
All-in Costs	**US$/oz**	**2,292**	**1,848**	**1,746**	**2,965**	**2,965**
Depreciation & Amortisation	US$/oz	422	411	401	367	367
Non-Cash Ore Stock & GIC Movements	US$/oz	4	(12)	–	27	27

(1) Pogo Operations costs are presented in USD which is the functional currency of the operation. The figures are presented in AUD in Table 1 above, which is the Group's presentational currency. The September quarter AUD:USD exchange rate is 0.71 and FYTD AUD:USD exchange rate is 0.71 respectively.

(2) Corporate costs are allocated to Pogo based on services provided. The remaining amount is allocated to the Australian Operations based on gold sold (production ounces).

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