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21 October 2026

ASX ANNOUNCEMENT

Maiden 4,592m Drill Campaign Underscores Significant District Scale of Hook Lake

Drilling at Jaws returned up to 41.15m @ 4.66g/t Au, including 7.62m @ 18.67g/t Au (JWS26006b)[1]. Assays reported for 20 of 25 drillholes, with LiDAR, airborne magnetic, and till sampling programs completed.

Nunavut, Canada – **Manhattan Gold Corporation Limited (ASX: MHC) ('Manhattan'** or **'the Company')** provides an update on the 2026 exploration program at the Hook Lake Project, following the most significant exploration undertaken in over 30 years with 25 drillholes totalling 4,591.85m across five targets alongside project-wide LiDAR, airborne magnetic and till sampling programs.

Key Highlights

- **Maiden RC drilling campaign completed:** 25 drillholes for 4,591.85m across the Jaws, Spectre, Lotus, Quantum and Omega targets, exceeding the planned 4,000m[2]. Assays have been reported for 20 drillholes (3,503.71m), with five drillholes (1,088.14m) pending
- **First-ever drilling at Quantum, Lotus and Omega:** Two drillholes from Quantum and Lotus return anomalous gold, geophysics and field mapping will support further targeting within the high-grade systems. Assays from three drillholes at Omega (684.28m), the banded iron formation (BIF) target, are pending
- **Jaws footprint materially expanded:** 490m zone of higher-grade gold within 1.25km of drill-tested strike[3], with gold confirmed to 223m vertical depth, well below historic drilling[4]. Incoming assays from two drillholes will test the strike to 2.25km (see figure 3)
- **Thick intervals of high-grade gold returned at Jaws, including:**
    - **41.15m @ 4.66g/t Au** from 83.82m (JWS26006b), returning thicker and higher-grade intervals compared to historic equivalent drillholes[1]

[1] Refer to MHC ASX Announcement 20/08/2026 "First Drill Results Demonstrate Scale and Grade at Jaws: 41.15m at 4.66g/t Gold"
[2] Refer to MHC ASX Announcements 23/06/2026 "Manhattan Commencing Drilling at Hook Lake" and 23/07/2026 "Quarterly Activities Report June 2026"
[3] Refer to MHC ASX Announcement 24/09/2026 "Drilling Delivers 21.34m @ 1.72g/t Au and Extends Strike to 1.25km at Jaws"
[4] Refer to MHC ASX Announcement 07/09/2026 "Drilling Intercepts 15.24m at 5.35g/t Gold at Jaws Expanding the Mineralised System"

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- **74.67m @ 1.61g/t Au** from 21.34m, including **15.24m @ 5.35g/t Au** (JWS26009), confirming continuity of the shallow high-grade system[5]
- **51.82m @ 1.88g/t Au** from 47.24m, including **7.62m @ 7.05g/t Au**, as well as 24.38m @ 1.15g/t Au from 204.22m (JWS26008), confirming gold to 223 vertical metres below surface, well below the average historic drilling depth[5]
- **21.34m @ 1.72g/t Au** from 32.0m, including **4.57m @ 4.89g/t Au** (JWS26012), providing a major 275m step-out within the mineralised zone[6]

- **Massive sulphides intersected at Spectre offering diversified base metal exposure:**
  - SPC26001 returned **19.81m @ 1.77% Cu, 0.80g/t Au, 84.3g/t Ag and 2.30% Zn** from 42.67m, and a separate upper zone of **3.05m @ 29.50% Zn** from 12.19m[7]
- **Regional pipeline of high-grade discoveries:** Vanquish was staked earlier this year and showed immediate upside potential through exceptional high-grade rock chip and channel samples, returning up to 20g/t Au[8]
- **Permanent camp established:** The Hook Lake camp is now a permanent facility, allowing resupply over the winter and an earlier start to drilling in the 2027 season
- **Project-wide datasets completed:** A high-resolution LiDAR and orthophoto survey, a ~12,600-line km airborne magnetic survey, and a 550-sample till program were all completed during the 2026 field season with assays pending. Integration with drilling results during the fourth quarter of 2026 will underpin 2027 targeting

[5] Refer to MHC ASX Announcement 07/09/2026 "Drilling Intercepts 15.24m at 5.35g/t Gold at Jaws Expanding the Mineralised System"
[6] Refer to MHC ASX Announcement 24/09/2026 "Drilling Delivers 21.34m @ 1.72g/t Au and Extends Strike to 1.25km at Jaws"
[7] Refer to MHC ASX Announcement 06/10/2026 "Maiden Drilling at Spectre Delivers 6.10m at 3.18% Copper, 1.37g/t Gold, 147.9g/t Silver, and 1.35% Zinc"
[8] Refer to MHC ASX Announcement 21/07/2026 "High-Grade Gold Momentum Accelerates at Hook Lake with New Vanquish Prospect Delivering up to 20.0 g/t Au"

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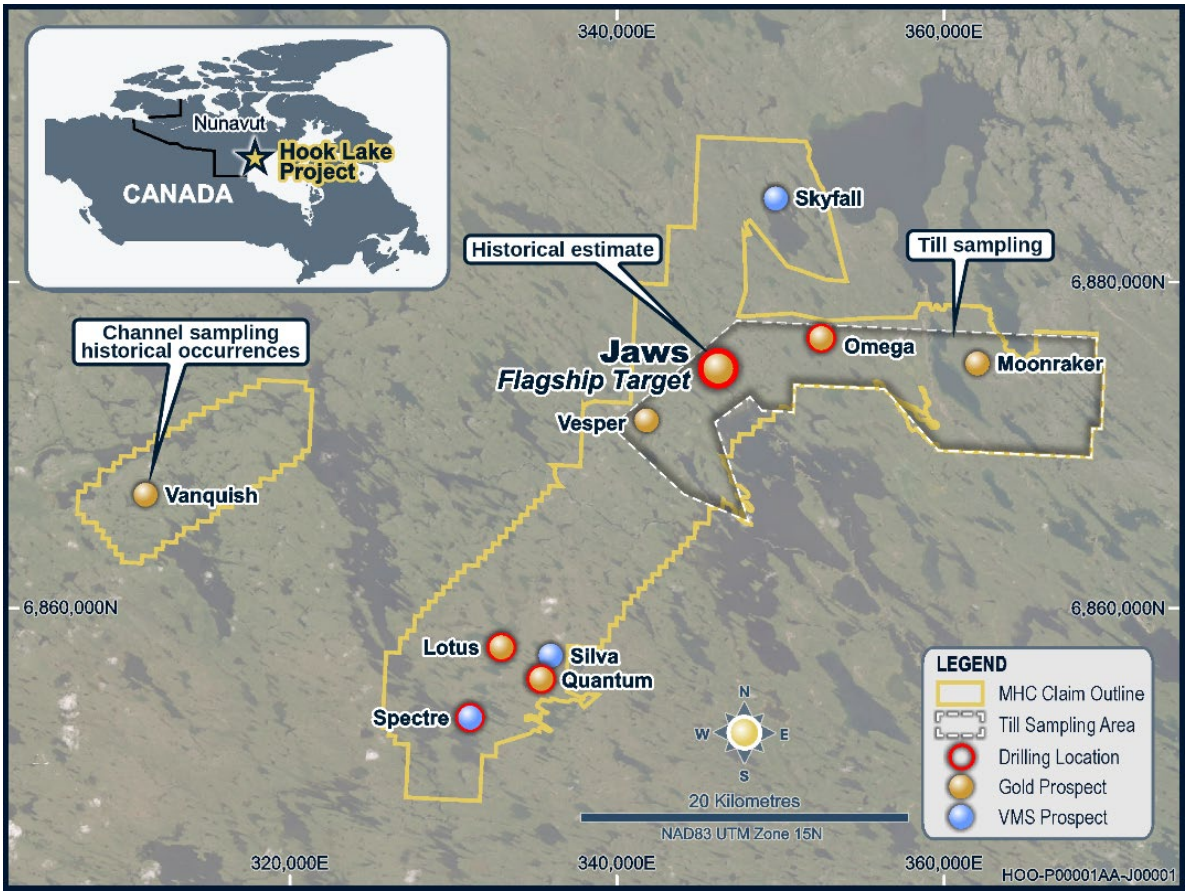


Figure 1: *Hook Lake Project area showing the 2026 drilling locations, key gold and VMS prospects and the till sampling area.*

Sam Vaughan, Technical Advisor for Manhattan Gold, Commented:

> *"Completing 25 drillholes for 4,592m in our first drilling season at Hook Lake, ahead of the 4,000m planned, is a strong outcome for the team. Jaws has delivered thicker and higher-grade gold than historic drilling suggests, led by 41.15m at 4.66g/t Au in JWS26006b, and the system remains open along strike and at depth.*
>
> *Spectre has given us a second front, with our maiden drillholes returning high-grade copper, gold, silver and zinc from massive sulphides that start at surface. With the first-ever drillholes now drilled at Lotus, Quantum and Omega, and five drillholes still to report, there are more results to come.*
>
> *Just as important are the datasets we now hold. Project-wide LiDAR, airborne magnetics and till sampling are complete and, together with the drilling, they will guide where we target for our next campaign. The permanent camp will also allow us to resupply over the winter and mobilise quickly."*

2026 Exploration Program

Maiden RC drilling campaign completed

Manhattan's maiden RC drilling campaign at Hook Lake is complete, with 25 drillholes drilled for 4,591.85m against a planned 4,000m[9]. Drilling commenced in June 2026 and was the first drilling at the Project since 1988.

The campaign tested five targets. Jaws and Spectre were the only two with historic drilling, while Lotus, Quantum and Omega had never been drill tested[10]. Assays have been reported for 20 drillholes (3,503.71m), with five drillholes (1,088.14m) pending (Table 1).

Table 1: *Summary of the 2026 maiden RC drilling campaign by target.*

Target	Style	Drillholes	Metres drilled	Assay status
Jaws	Orogenic gold	17	3,128.80	15 drillholes reported, 2 pending
Spectre	Volcanogenic massive sulphide (VMS)	3	530.35	Reported
Lotus	Orogenic gold	1	150.88	Reported
Quantum	Orogenic gold	1	97.54	Reported
Omega	BIF hosted gold	3	684.28	Pending
Total		**25**	**4,591.85**	**20 reported, 5 pending**

Jaws was the focus of the campaign, accounting for 17 drillholes and 68% of the metres drilled. At Omega, three drillholes (assays pending) provided the first drill test of the BIF target, which mostly lies beneath glacial cover.

[9] *Refer to MHC ASX Announcements 23/06/2026 "Manhattan Commencing Drilling at Hook Lake" and 23/07/2026 "Quarterly Activities Report June 2026"*
[10] *Refer to MHC ASX Announcement 06/10/2026 "Maiden Drilling at Spectre Delivers 6.10m at 3.18% Copper, 1.37g/t Gold, 147.9g/t Silver, and 1.35% Zinc"*

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Figure 2: *RC drill rig operating at the Hook Lake Project during the 2026 maiden drilling campaign.*

First drill tests at Quantum, Lotus and Omega

The first drilling to ever take place at Quantum and Lotus has returned intervals of gold mineralisation including:

- 3.05m @ 1.69g/t Au and 18.2g/t Ag from 10.67m QTM26001
- 1.53m @ 0.12g/t Au and 23.8g/t Ag from 134.10m LTS26001

Quantum and Lotus are orogenic gold targets where 2025 surface sampling returned up to 16.75g/t Au and 8.01g/t Au respectively[11]. Drilling has confirmed that anomalous gold exists below surface outcrops, however, are limited to narrow vein intervals. Importantly the drilling has highlighted that Quantum and Lotus, despite being in the same greenstone belt and local area as Jaws are of different character, lacking the substantial silicification and sulphide presence seen at Jaws. Further geological mapping and integration of the newly acquired magnetic dataset will assist in targeting higher grades or areas of thicker mineralisation.

Assays are pending for three drillholes at Omega. The BIF target had not previously been drill tested, given the area is largely under shallow glacial cover. Modern aeromagnetics alongside historic IP and EM anomalies guided drill targeting. BIF hosted gold is a significant contributor to the high-grades and tonnage within the established mines in Nunavut, including Agnico Eagle's Meliadine Mine that is 200km northeast of Hook Lake. The area has also been covered by the 2026 till sampling campaign.

[11] *Refer to MHC ASX Announcement 27/10/2025 "Up to 16.75g/t Gold and 2,660g/t Silver Sampled at Untested Targets of the Hook Lake Project"*

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Jaws delivers high-grade gold across an expanding footprint

Assays from the 15 Jaws drillholes reported to date have returned thicker and higher-grade gold intervals than the 1988 drilling that underpins the historical "foreign" estimate of 3.4Mt @ 2.38g/t Au, not reported in accordance with the JORC Code, 2012[12]. Assays to date have defined a 490m zone of higher-grade gold within 1.25km of drill-tested strike. Including the two drillholes (assays pending), JWS26013 and 014 (outlined in figure 3), drilling in 2026 will test 2,258m of strike at Jaws, compared with approximately 940m of strike covered by the historical estimate, and reached a vertical depth of more than 220m in JWS26008.

Key findings from Jaws drilling to date:

- **Wider and higher-grade intercepts than historic drilling:** JWS26006b returned **41.15m @ 4.66g/t Au** from 83.82m, including **7.62m @ 18.67g/t Au**, compared with 22m @ 2.41g/t Au from 100m in the nearest historic hole, 133-88-20[13].
- **High-grade shoots and a refined geological model:** Results support high-grade shoots within a broader mineralised envelope, with individual 1.52m samples grading up to 41.0g/t Au in JWS26006b. Modern drilling indicates the main shear zone lies approximately 20-30m northwest of the position inferred from historic records[13].
- **Stacked veins and truer thicknesses:** JWS26003b confirmed a series of stacked quartz veins through the main shear zone, while JWS26004 (**35.05m @ 1.23g/t Au** from 124.97m) and JWS26005 (**25.90m @ 1.59g/t Au** from 89.92m), drilled to the southeast across the system rather than down-dip, returned intervals closer to true thickness[14].
- **Shallow, high-grade continuity:** JWS26009 returned **74.67m @ 1.61g/t Au** from 21.34m, including **15.24m @ 5.35g/t Au** from 35.05m[15].

[12] *The Company notes that the Resource estimate quoted above for Jaws, is a "Foreign" estimate and is not reported in accordance with the JORC Code or previous iterations of acceptable reporting codes. Relevant information in relation to the work programme, methodology, summary of key material assumptions and parameters utilised to calculate the estimate is not available to the Company at this time and the Company has relied on extracts from published reports in quoting the estimate. A competent person has not done sufficient work to classify the "Foreign" estimate as Exploration Results or Mineral Resources or Ore Reserves in accordance with the JORC Code. There are no more recent estimates available. It is uncertain that, following further evaluation and/or further work that the historical estimates will be able to be reported in accordance with the JORC Code (2012). Refer to ASX announcement 27/05/2025 – "High Grade Gold & Copper Acquisition – Amended" for further details*

[13] *Refer to MHC ASX Announcement 20/08/2026 "First Drill Results Demonstrate Scale and Grade at Jaws: 41.15m at 4.66g/t Gold"*

[14] *Refer to MHC ASX Announcement 26/08/2026 "Manhattan Returns More High-Grade Gold Intercepts at the Broad Mineralised System Jaws"*

[15] *Refer to MHC ASX Announcement 07/09/2026 "Drilling Intercepts 15.24m at 5.35g/t Gold at Jaws Expanding the Mineralised System"*

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- **Gold from surface to depth:** JWS26008 returned **41.15m @ 1.06g/t Au** from surface, **51.82m @ 1.88g/t Au** from 47.24m and **24.38m @ 1.15g/t Au** from 204.22m, confirming gold to 223m vertical depth, well below historic drilling[16].
- **Strike extension to the northeast:** JWS26010[16] and JWS26011[17] extended gold-bearing vein systems more than 650m northeast outside of historic drilling.
- **Strike extension to the southwest:** JWS26012 returned **21.34m @ 1.72g/t Au** from 32.0m, more than 275m southwest of JWS26006b, taking the zone of higher-grade gold to 490m within 1,252m of drill-tested strike[17].
- **Metallurgy testing underway:** Samples from JWS26008 and SPC26001 have been dispatched to SEPRO laboratories in British Columbia for scoping metallurgical test work[17].

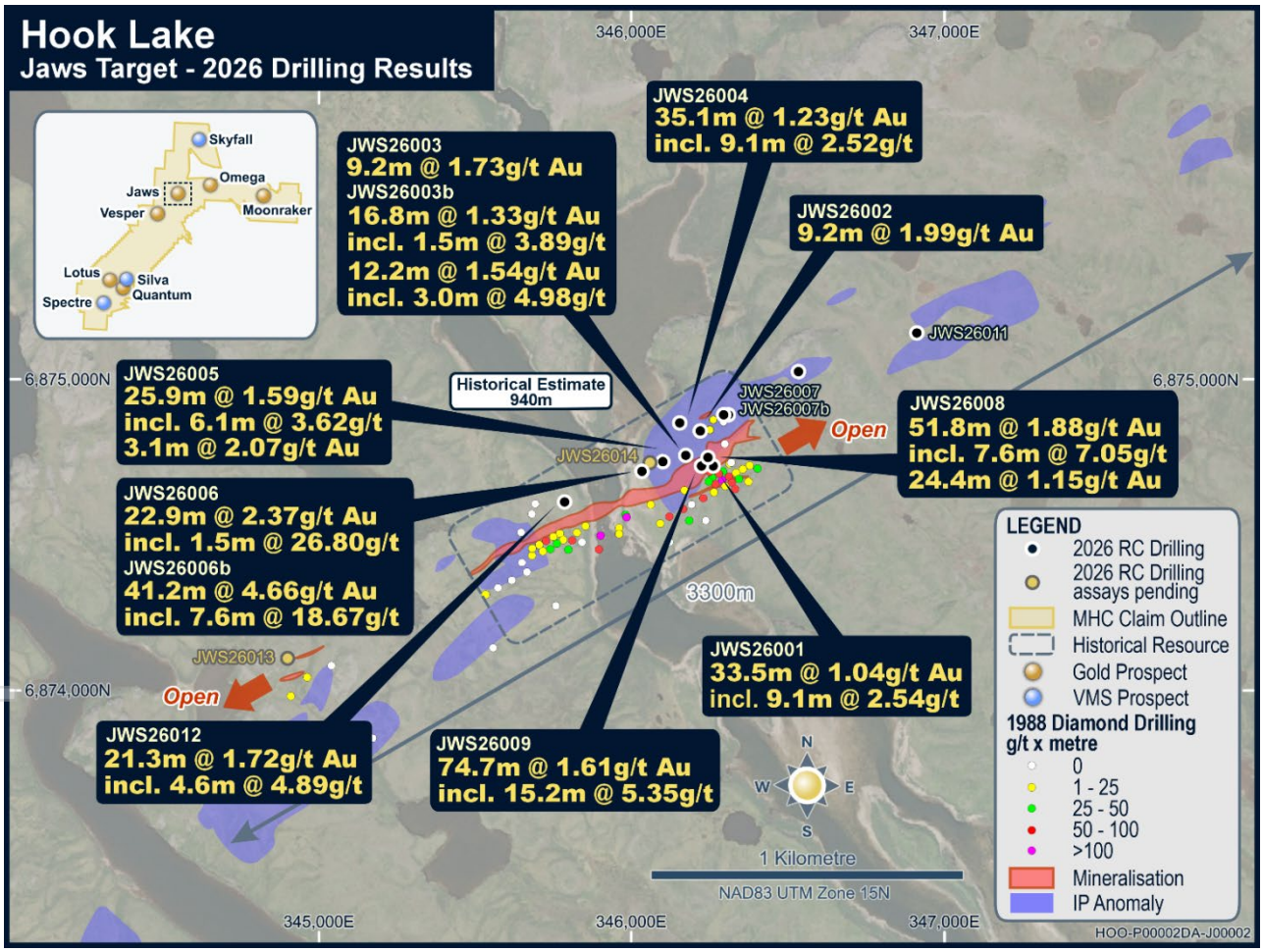


Figure 3: *Selected RC drilling intercepts at the Jaws target to date as well as location of pending drillholes JWS26013 and 014. Note JWS26013 is 1,008m southwest of the nearest Manhattan drillhole (JWS26012).*

[16] Refer to MHC ASX Announcement 07/09/2026 "Drilling Intercepts 15.24m at 5.35g/t Gold at Jaws Expanding the Mineralised System"
[17] *Refer to MHC ASX Announcement 24/09/2026 "Drilling Delivers 21.34m @ 1.72g/t Au and Extends Strike to 1.25km at Jaws"*

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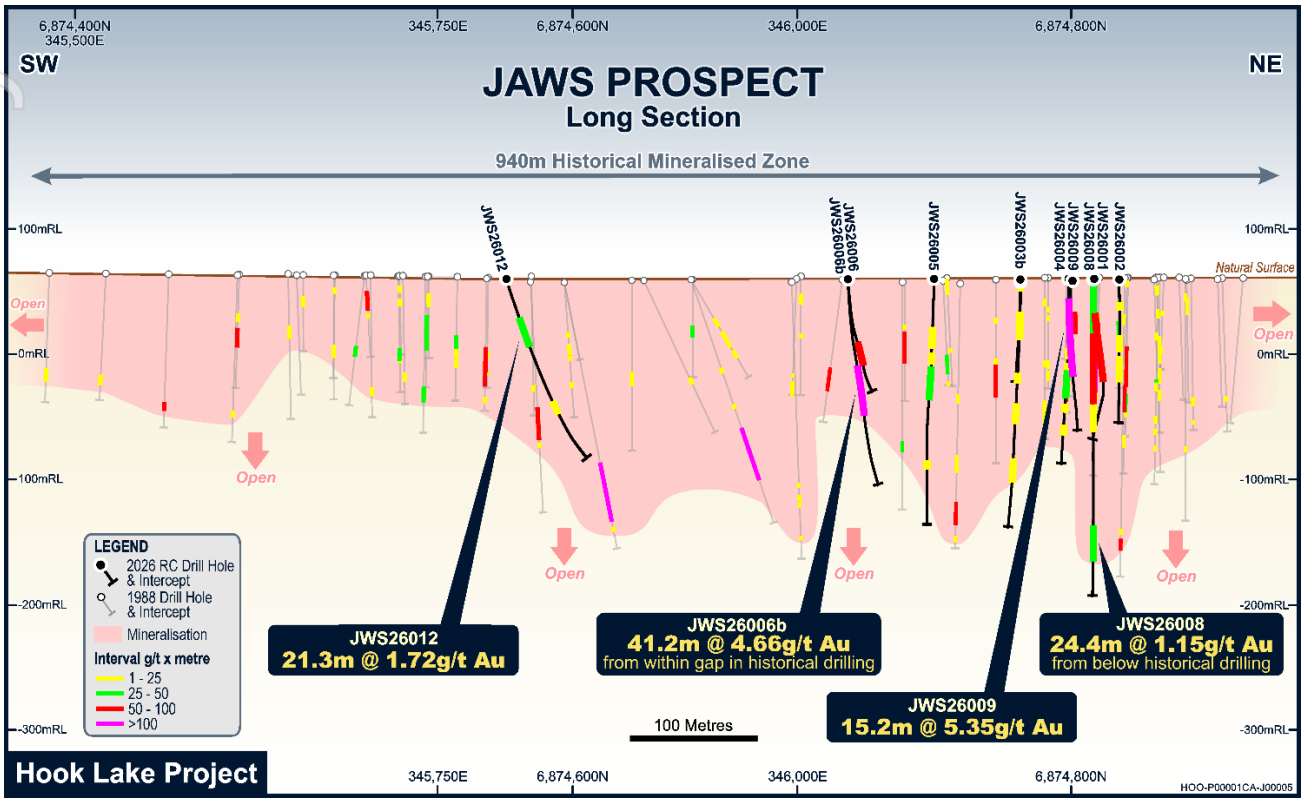


Figure 4: *Long section of Jaws target outlining the 940m strike extent of the historic mineralised zone[18]. Note JWS26008 has shown gold below the historic max depth of ~190m. Strike extensions completed this year, including JWS26010 and 013 are not shown.*

Spectre returns high-grade polymetallic massive sulphides

All three maiden holes at Spectre intersected mineralisation, with SPC26001 and SPC26002 returning high-grade copper, gold, silver and zinc from massive sulphide zones. Spectre is a volcanogenic massive sulphide (VMS) target located 26km southwest of Jaws. Key findings from the Spectre results are[19]:

- **Thick intervals of high-grade base and precious metals:** SPC26001 returned **82.3m @ 0.45% Cu, 0.21g/t Au, 22.7g/t Ag and 1.26% Zn** from 38.1m, including:
    - 19.81m @ 1.77% Cu, 0.80g/t Au, 84.3g/t Ag and 2.30% Zn from 42.67m; and
    - 6.1m @ 3.18% Cu, 1.37g/t Au, 147.9g/t Ag, and 1.35% Zn from 45.72m
- **Zinc-rich upper zone:** SPC26001 also returned **3.05m @ 29.50% Zn** from 12.19m, within 19.82m @ 5.55% Zn from 9.14m.

[18] *Refer to MHC ASX Announcements 12/05/2025 "High Grade Gold and Copper Acquisition" and 27/05/2025 "High Grade Gold & Copper Acquisition – Amended"*
[19] *Refer to MHC ASX Announcement 06/10/2026 "Maiden Drilling at Spectre Delivers 6.10m at 3.18% Copper, 1.37g/t Gold, 147.9g/t Silver, and 1.35% Zinc"*

- **Mineralisation from surface:** Sulphide zones crop out at surface and have been extended to 86m vertical depth.
- **Strike continuity:** SPC26002 repeated the copper, gold, silver and zinc mineralisation 77m along strike, and the three holes intersected mineralisation over a 340m strike length.
- **Open system:** Mineralisation remains open along strike and untested at depth.

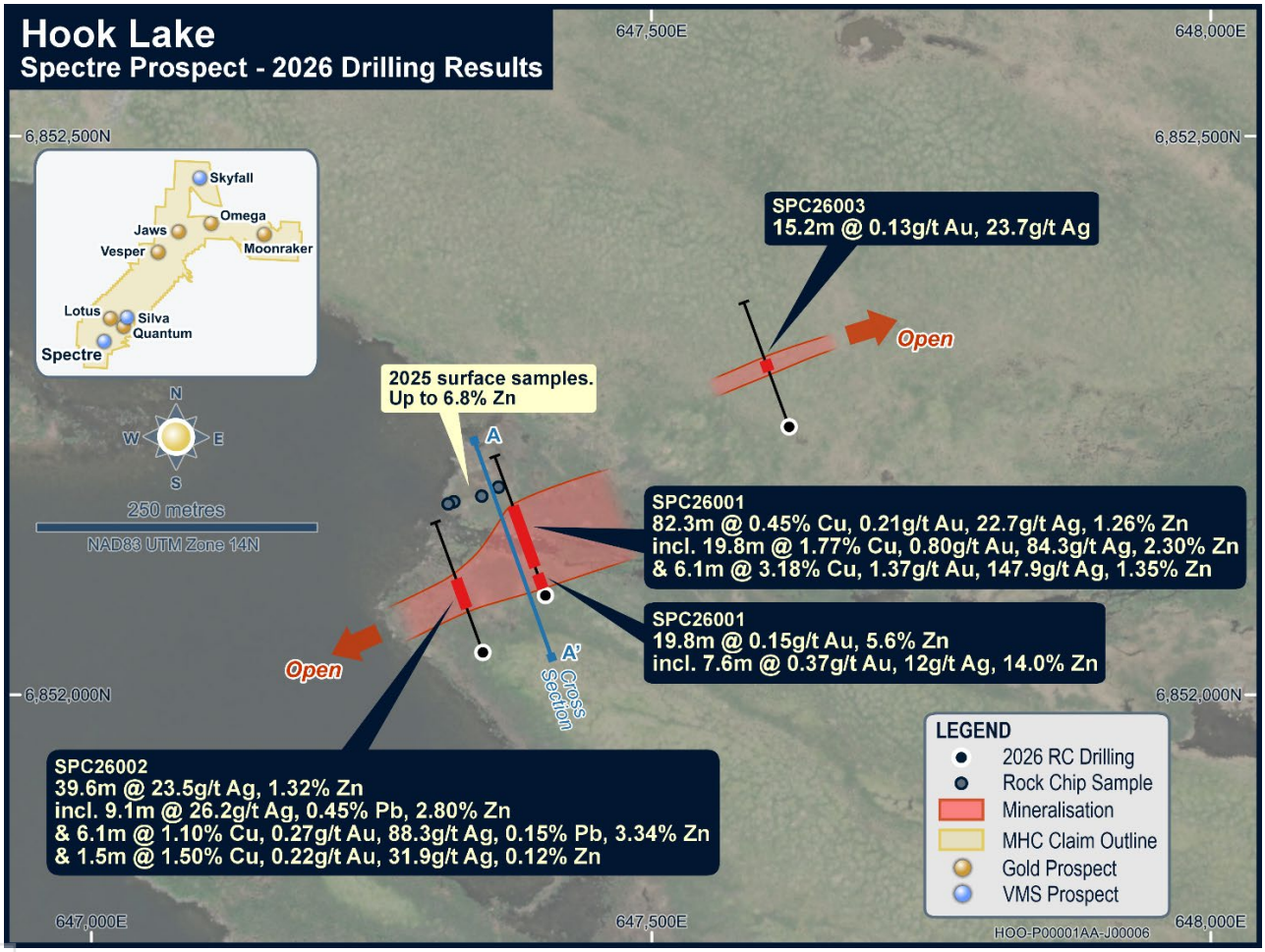


Figure 5: *Map of 2026 maiden drilling at the Spectre target demonstrating multiple zones of massive sulphide mineralisation with base and precious metal contents. Mineralisation remains open along strike and untested at depth.*

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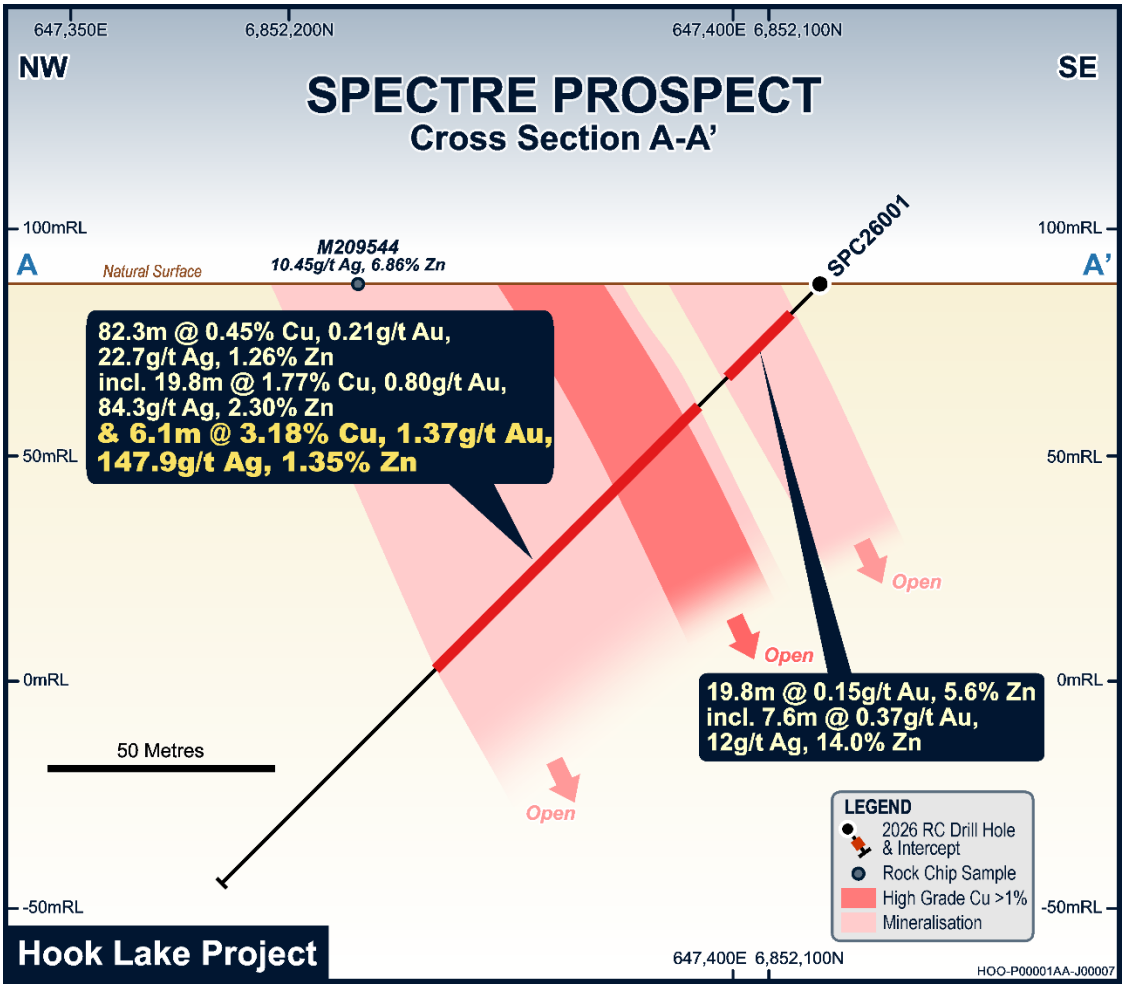


Figure 6: *Cross section A-A' through drillhole SPC26001 at the Spectre target. Note the >80m of vertical continuity now established below the surface showings sampled in 2025.*

Vanquish surface sampling

First-pass channel and grab sampling at the newly staked Vanquish prospect, approximately 30km west of Jaws, was completed during mobilisation of the drill rig. Sampling returned up to 20.0g/t Au in grab samples and 18.55g/t Au over 0.3m in channel samples, with gold mineralisation identified over 131m of strike[20]. Vanquish is yet to be drill tested.

LiDAR, airborne magnetics and till sampling programs completed

Three project-scale programs were completed alongside drilling during the 2026 field season, providing modern topographic, geophysical and geochemical coverage of Hook Lake:

- **LiDAR and orthophoto survey:** Completed across the Hook Lake Project, with LiDAR collected at 10 pulses/m^2 together with simultaneous aerial photography to deliver a detailed digital terrain model

[20] *Refer to MHC ASX Announcement 21/07/2026 "High-Grade Gold Momentum Accelerates at Hook Lake with New Vanquish Prospect Delivering up to 20.0 g/t Au"*

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and 10-15cm orthophoto. The survey was completed at a significantly reduced cost by using a specialist survey aircraft already mobilised in the region[21].

- **Airborne magnetic survey:** Completed, with ~12,600-line km flown at 100m line spacing across the full project footprint, including the Vanquish claims[22].
- **Till sampling:** 550 samples collected, assays pending, across the northeastern extension of Jaws through to Omega, and over a priority structural target in the banded iron formation within the expanded Inuit Owned Land exploration agreement area[23].

Till sampling results will highlight areas of anomalous gold, guided by the As-Sb-W pathfinder assemblage identified at Jaws, and any anomalies will be integrated with structural targets from the magnetic interpretation. Integration of the drilling, magnetic, LiDAR and till datasets will be completed during the fourth quarter of 2026 and will inform planning of the 2027 field program[24].

Permanent camp established

The Hook Lake exploration camp has been set up as a permanent camp. This will allow the Company to resupply, with equipment staged through Arviat, over the winter and mobilise quickly for the next drilling campaign.

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[21] *Refer to MHC ASX Announcement 07/07/2026 "Manhattan Completes LiDAR Survey and Channel Sampling at Hook Lake"*
[22] *Refer to MHC ASX Announcement 23/07/2026 "Quarterly Activities Report June 2026"*
[23] *Refer to MHC ASX Announcement 07/05/2026 "Manhattan Expands Mineral Exploration Agreement with Nunavut Tunngavik Incorporated"*
[24] *Refer to MHC ASX Announcement 24/09/2026 "Drilling Delivers 21.34m @ 1.72g/t Au and Extends Strike to 1.25km at Jaws"*

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Figure 7: *The Hook Lake camp, now a permanent camp, which will allow the Company to resupply over the winter and begin drilling earlier in the season.*

Further Exploration Activities

- Assays are pending for the remaining five drillholes, comprising two at Jaws and three at Omega.
- Assays are pending for the 550 till samples, which will be integrated with the magnetic interpretation.
- Results are awaited from scoping metallurgical test work on samples from JWS26008 and SPC26001[25].
- Interpretation of the airborne magnetic and LiDAR datasets alongside drilling and till results will be completed during the fourth quarter of 2026.
- Planning is under way for the 2027 program, which will utilise diamond drilling to better manage variations in ground conditions that affected RC drilling in some locations. The permanent camp will be resupplied over the winter to support an earlier start to the season.

[25] *Refer to MHC ASX Announcement 24/09/2026 "Drilling Delivers 21.34m @ 1.72g/t Au and Extends Strike to 1.25km at Jaws"*

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Table 2: *Significant intercepts from reverse circulation drilling at the Hook Lake Project. Significant intercepts are calculated as an interval >0.1g/t Au with no more than 4.56m of internal dilution (15ft - 3 RC drill rods). Intervals are calculated as simple length weighted averages, minimum sample length is 1.52m governed by the 5ft drill rods, therefore minimum interval length for reporting is 1.52m. Higher grade intervals are labelled as "including" where they form sub-intervals. Reported intervals are drilled lengths not true thicknesses.*

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Ag g/t	Comment
LTS26001	134.1	135.6	1.53	0.12	23.80	
QTM26001	10.67	13.72	3.05	1.69	18.20	
Including	10.67	12.19	1.52	3.08	34.10	
QTM26001	32	33.53	1.53	1.23	0.25	

Table 3: *Collar location information for the reported drillholes. Collar location taken by Juniper Systems GNS2M geode. (NAD83 UTM Zone 15N)*

Hole ID	Easting	Northing	Elevation	Azi	Dip	Depth (m)
LTS26001	332828	6857560	50	305	-55	150.88
QTM26001	335314	6856303	58	330	-55	97.54

About Hook Lake

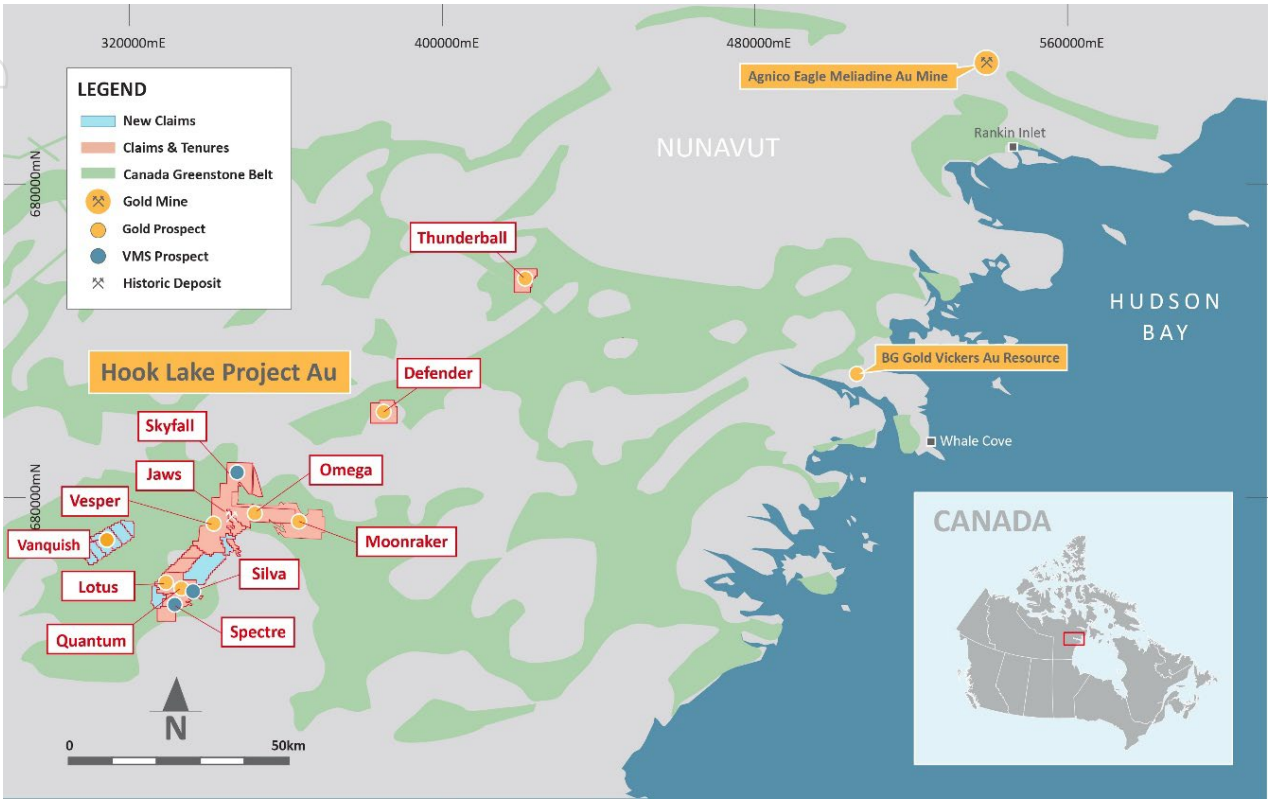


Figure 8: *Hook Lake Project area with key gold and VMS prospects*

The Hook Lake Project comprises 12 separate prospects covering 665km^2 within the underexplored Rankin-Ennadai greenstone belt, which also hosts Agnico Eagle's Meliadine mine and BG Gold's Vickers deposit.

Jaws is the most advanced target within the Project, where diamond drilling was conducted in the late-1980s. Recent assay results at Jaws include 41.15m at 4.66g/t Au[26]. In 2026, drilling at Spectre, a high-grade polymetallic VMS system, confirmed multiple mineralised sulphide lenses with assays returning 82.3m @ 0.45% Cu, 0.21g/t Au, 22.7g/t Ag and 1.26% Zn from 38.10m[27]. Beyond Jaws and Spectre, Hook Lake hosts 10 additional prospective targets, including Omega, a banded iron formation target. The Company continues to actively review historic data within the region as evidenced by its staking of Vanquish, an orogenic gold target that returned up to 20g/t Au at surface from rock chip and channel sampling.

[26] *Refer to MHC ASX Announcement 20/08/2026 "First Drill Results Demonstrate Scale and Grade at Jaws: 41.15m at 4.66g/t Gold"*
[27] *Refer to MHC ASX Announcement 06/10/2026 "Maiden Drilling at Spectre Delivers 6.10m at 3.18% Copper, 1.37g/t Gold, 147.9g/t Silver, and 1.35% Zinc"*

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Lithologies comprise mafic, intermediate and felsic volcanic rocks together with metasedimentary units including banded iron formations. Three Archean batholiths bound these sequences, while the Turquetil Lake, Spi Lake and Jaw Lake regional shear zones transect the Project on a broadly northeast trend.

Authorised for Release

This announcement has been authorised for release by the Board.

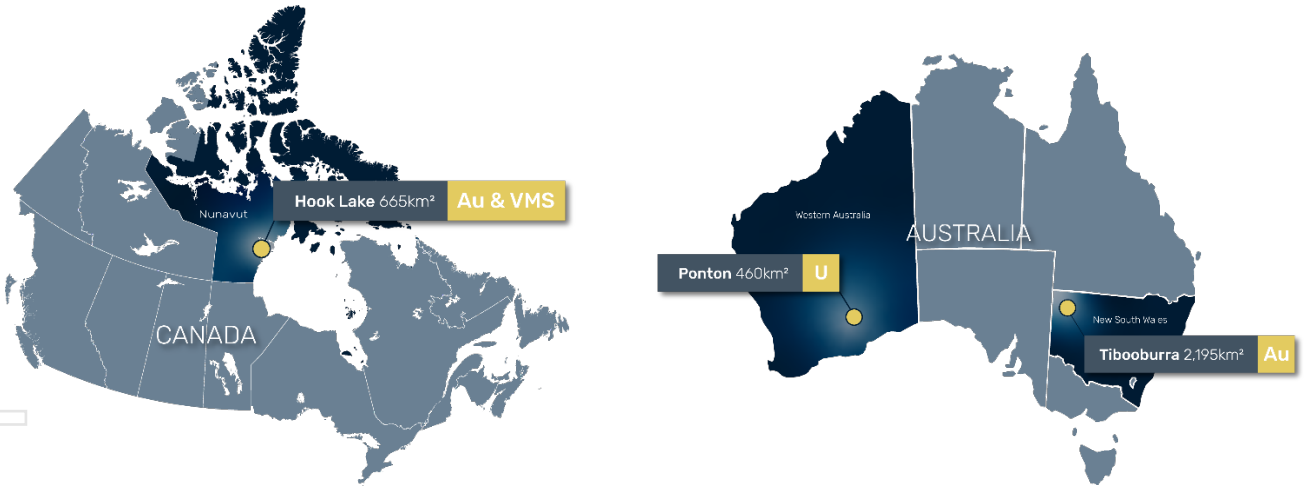
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About Manhattan Gold Corporation Ltd

Manhattan Gold Corporation Ltd (ASX: MHC) is an early-stage gold and base metals exploration company focused on advancing district-scale projects across tier one jurisdictions. Current exploration projects include the Company's flagship Hook Lake Project in Nunavut, Canada (665km^2 within the Rankin-Ennadai greenstone belt) and Tibooburra in New South Wales, Australia (2,195km^2 within the Koonenberry Gold District). The Company is committed to responsible exploration in partnership with Inuit and First Nations communities.



Supporting ASX Announcements: The following announcements were lodged with the ASX and further details (including supporting JORC Tables) for each of the sections noted in this Announcement can be found in the following releases. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. Note that these announcements are not the only announcements released to the ASX but are specific to exploration reporting by the Company of previous work at the Hook Lake Project.

- 6th October 2026 – "Maiden Drilling at Spectre Delivers 6.10m at 3.18% Copper, 1.37g/t Gold, 147.9g/t Silver, and 1.35% Zinc"
- 24th September 2026 – "Drilling Delivers 21.34m @ 1.72g/t Au and Extends Strike to 1.25km at Jaws"
- 7th September 2026 – "Drilling Intercepts 15.24m at 5.35g/t Gold at Jaws Expanding the Mineralised System"

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- 26th August 2026 – "Manhattan Returns More High-Grade Gold Intercepts at the Broad Mineralised System Jaws"
- 20th August 2026 – "First Drill Results Demonstrate Scale and Grade at Jaws: 41.15m at 4.66g/t Gold"
- 21st July 2026 – "High-Grade Gold Momentum Accelerates at Hook Lake with New Vanquish Prospect Delivering up to 20.0 g/t Au"
- 7th July 2026 – "Manhattan Completes LiDAR Survey and Channel Sampling at Hook Lake"
- 23rd June 2026 – "Manhattan Commencing Drilling at Hook Lake"
- 28th May 2026 – "Manhattan Receives Formal Drilling Approval and Cash Grant"
- 7th May 2026 – "Manhattan Expands Mineral Exploration Agreement with Nunavut Tunngavik Incorporated"
- 1st April 2026 – "New Gold Prospects Secured West of the Hook Lake Project"
- 23rd March 2026 – "Drill Contract Awarded for Hook Lake"
- 18th March 2026 – "Hook Lake Project Cleared for Drilling"
- 18th March 2026 – "Strongly Supported A$3M Placement to Advance Hook Lake High Grade Gold and Polymetallic Project in Nunavut, Canada"
- 13th November 2025 – "Up to 173.5g/t Gold from Wider Regional Targets At Hook Lake Project"
- 3rd November 2025 – "Outstanding Widespread Polymetallic Grades from Hook Lake Project"
- 27th October 2025 – "Up to 16.75g/t Gold and 2,660g/t Silver Sampled at Untested Targets of the Hook Lake Project"
- 23rd October 2025 – "Assays Confirm up to 14.5g/ton Gold at Jaws and Significant Expansion Potential Along Strike"
- 16th October 2025 – "Corporate and Hook Lake Project Update"
- 25th September 2025 – "High Grade Gold Hook Lake Project Expanded"
- 3rd September 2025 – "Completion of Maiden Fieldwork Programme - Additional Information"
- 6th August 2025 – "Completion of Placement to advance Hook Lake Project"
- 29th July 2025 – "$2.2m Placement to advance Hook Lake Project"
- 24th July 2025 – "Completion of High Grade Gold & Copper Acquisition"
- 21st July 2025 – "Field Activities to Commence at Hook Lake"
- 27th May 2025 – "High Grade Gold & Copper Acquisition – Amended"
- 12th May 2025 – "High Grade Gold and Copper Acquisition"

Competent Person Statement: The information in this announcement that relates to historical estimates and exploration results is an accurate representation of the available data and studies for the Project, is based on, and fairly represents, information either compiled or reviewed by Mr Kell Nielsen who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Nielsen is a Non-Executive Director of Manhattan Gold Corporation Limited. Mr Nielsen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Nielsen consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements: This announcement may contain certain 'forward looking statements' which may not have been based solely on historical facts but rather may be based on the Company's current expectations about future events and results. Forward-looking statements contained in this announcement include but are not limited to words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Manhattan Gold Corporation. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements.

Appendix A: JORC Code 2012 – Table 1

The following Tables are provided for the reporting of Exploration Results at the Project LR 5.12 reliability factors.

Section 1: Sampling Techniques and Data

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.*	2026 Reverse Circulation Drilling – Manhattan Gold Corporation • Reverse circulation (RC) drilling was used to obtain 1.52m samples (5ft). Sample material was passed through a 2-tier riffle splitter to produce an assay sample and a retention sample. The assay samples were transported back to the remote field camp before being shipped to ALS Yellowknife using CalmAir Cargo. Certificates for chain of custody are maintained. • Samples analysed by ALS Laboratories. Samples prepared under code PREP31 which entails crushing until 70% passing <2mm, followed by riffle splitting a 1kg sub sample for pulverising to 75um. Pulps then analysed by ICP-AES after 4 acid digestion for 33 elements, and gold determined by Au-ICP22, a 50g charge fire assay and ICP-AES analysis. Samples over 1% Cu, As, Zn, Pb or 100g/t Ag are re-assayed by OG62 methods. Over 10g/t Au samples re-assayed by gravimetric finish Au-GRA22 with 50g charge. Between 0 and 128.02m downhole in drillhole JWS26008 gold was determined by ALS technique Au-AA26. • Portable XRF data are gathered for each sample, however, are not reported in this release. They are only used as aids for logging geologists. Magnetic susceptibility measurements are taken on each sample using a KT-10 instrument.
Drilling techniques	• *Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic etc.) and details (e.g., core*	2026 Reverse Circulation Drilling – Manhattan Gold Corporation • The drillholes were sampled in their entirety on 5-foot (1.52m) intervals. Returned material was passed through a levelled 2-tier riffle splitter, producing a sample split for assay and a retention sample. Representative chips for logging

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Criteria	JORC Code explanation	Commentary
	diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is orientated and if so, by what method, etc.).	were taken from the retention sample by sieving. Chips are washed at the rig location, prior to storage in chip trays and transport back to the remote field camp for logging. Another small bag of chips is collected from the retention sample and used for pXRF measurements. • Drilling was completed by reverse circulation (RC) drilling methods by Northspan Explorations Ltd. utilising a heli-portable hornet machine. 5-foot rod intervals with a 3.5-inch face sampling hammer with inner-tube assembly and 3.5-inch string diameter.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	2026 Reverse Circulation Drilling – Manhattan Gold Corporation • An estimation (qualitative) of recovery is completed on the sample returned from the complete drill interval by the RC sampler. • If loss is noticed a discussion between sampler and driller is undertaken and notes recorded alongside the sample. • Sample bias is believed to be negligible due to a preferential loss of fine/coarse material. • Riffle splitting of the returned material generates a homogenous sample for the 5ft interval, ensuring representative sampling. • Field duplicate samples are taken by spearing the homogenised retention sample, post riffle splitting to produce a sample of similar mass to the original (parent) sample.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	2026 Reverse Circulation Drilling – Manhattan Gold Corporation • All returned intervals from RC drilling are logged by a geologist at the remote field camp. A Nikon microscope is used to assist this process. • All chip trays are photographed for records. • Photographs of intervals of interest are taken and stored within the MX Deposit logging software. • Logging is completed to a high standard however are not yet influencing a mineral resource estimation, mining study or metallurgical testwork.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.*	2026 Reverse Circulation Drilling – Manhattan Gold Corporation • RC drillholes are sampled in their entirety • Samples derived from a 2-tier riffle splitter that produces an assay sample and a larger retention sample • Samples are generally dry, if wet a note is made by the RC sampler • Sample size is deemed appropriate for the style of mineralisation, a 2-tier riffle splitter is used rather than a 3-tier to generate a larger sample for assay • If nuggety gold is encountered larger assay samples can be taken for future programs, to date no coarse-grained gold is known that would require special attention when sampling drilling material • Field duplicates are used to monitor sampling representivity

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Criteria	JORC Code explanation	Commentary
	• *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.*	2026 Reverse Circulation Drilling – Manhattan Gold Corporation • Samples analysed by ALS Laboratories. Samples prepared under code PREP31 which entails crushing until 70% passing <2mm, followed by riffle splitting a 1kg sub sample for pulverising to 75um. Pulps then analysed by ICP-AES after 4 acid digestion for 33 elements, and gold determined by Au-ICP22, a 50g charge fire assay and ICP-AES analysis. Samples over 1% Cu, As, Zn, Pb or 100g/t Ag are re-assayed by OG62 methods. Over 10g/t Au samples re-assayed by gravimetric finish Au-GRA22 with 50g charge. Between 0 and 128.02m downhole in drillhole JWS26008 gold was determined by ALS technique Au-AA26. • Quality control samples are inserted into the sample stream at a rate of 10% consisting of coarse blanks CDN BL-10T or OREAS C26e, certified reference material OREAS 236b and CDN-GS-1P5X, and field duplicates. These are assessed by MHC technical staff • pXRF data is collected but not reported, its primary purpose is for assisting logging geologist
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	2026 Reverse Circulation Drilling – Manhattan Gold Corporation • All significant intercepts are reviewed by the company Sr. Geologist/Technical Advisor and Non-Executive Director alongside the Competent Person. • No twinned holes are reported. The location of historic 1980s drilling is only approximately located through georeferencing of historic PDF maps into modern GIS software. 2026 drilling by MHC has determined the georeferencing of historic collars to be up to 30m offset. • Data is entered into the company MX Deposit workspace where it is stored. • There is no adjustment to assay data.
Location of data points	• *Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	2026 Reverse Circulation Drilling – Manhattan Gold Corporation • Planned holes are predetermined and coordinates are stored in MX Deposit, actual coordinates are then surveyed using a Juniper systems GNS2M geode and stored alongside the planned coordinates. • Downhole surveys are completed at the end of hole consisting of a continuous gyro survey and single shot surveys • Coordinates are reported in NAD83 datum, either UTM Zone 15N or UTM Zone 14N.

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Criteria	JORC Code explanation	Commentary
	• *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Topographic control is achieved using a 2m resolution ArcticDEM.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	2026 Reverse Circulation Drilling – Manhattan Gold Corporation • Drill collars are planned between 30 and greater than 100m apart for exploration purposes, wider spaced holes, or isolated holes will be used to test exploration prospects • No sample compositing in reported data • Data spacing is not yet sufficient to inform geological or grade continuity
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	2026 Reverse Circulation Drilling – Manhattan Gold Corporation • JWS26001 and JWS26008 were purposefully drilled within the historic drillholes, which is in part down dip of the mineralisation which is known to trend NE/SW and dip steeply to the NW – this was to validate historic drilling data and not to inform on true thickness, the reported interval is not true thickness. JWS26001 and JWS26008 were drilled approximately perpendicular to the strike of mineralisation however was drilled down-dip and therefore has an element of sample bias. • Further drillholes are planned drilling perpendicular to the strike of the mineralisation towards the SE which is opposite the known dip of the steeply dipping to the NW vein systems. This will not introduce sampling bias and will report nearer true thickness intervals.
Sample security	• *The measures taken to ensure sample security.*	• Samples are stored in a remote field camp; they are then shipped to Yellowknife from Arviat using CalmAir freight services. In Yellowknife samples are received by Aurora Geosciences and delivered to ALS Laboratories preparation laboratory Yellowknife. Chain of custody forms are completed and kept for records. Security zip locks are used to ensure bags have not been opened in transit.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	An independent audit of the historic data was completed in March 2025 by Michael Martin of OMNI GeoX for Pinwheel Resources. The key positives of the project directly from the review were: • Access to a landholding within the Nunavut greenstone terrains, which hosts multiple +1Moz deposits: • Significant landholding covering historical prospect areas, including Turquetil Lake, Seahorse Lake, Hook Lake, and Spi Lake. • Approximately 30 km of strike length along the prospective Turquetil Lake shear zone and parts of the Jaw Lake and Spi Lake shear zones. The width of the Turquetil Lake shear zone is unknown. However, it is believed to be at least 400 metres wide.

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Criteria	JORC Code explanation	Commentary
		• The tenure hosts the Turquetil Lake gold deposit, which has a non-JORC compliant resource of 3.4 Mt at 2.38g/t Au, amounting to 260 Koz, and is open down dip and along strike. • The deposit is polydeformed and structurally controlled by faults and shear zones • The Project area has the rock types that host the significant gold deposits in the region, and there are reports of the presence of banded iron formations in the region, which is a major gold orebody host rock in the Nunavut greenstone terrain. High-quality airborne magnetics will identify these units. • The orebody contains high-grade zones that would be amenable to underground mining. • Possible ore zones exist in the footwall and hanging wall of the current mineralisation. • Geochemical anomalies are present along strike of the Turquetil Gold deposit to the northeast and southwest. • The region hasn't undergone any recent or modern exploration since the 1990s; therefore, modern, more sensitive geophysical techniques could uncover new targets. • There are multiple prospects at various stages of progression; this will allow for the setting of a process of systematic exploration of the project. • The project can provide a positive news flow to the market • Rock types hosting mineralisation include many types including mafic, ultramafic, sedimentary, and volcanoclastic; however, the most favourable host is Banded iron formations • Ore deposits consist of multiple lodes in the shear zone system up to 1km wide. The key risks identified, directly from the review, were: • Resource Models – the is no information regarding how the resources were calculated, apart from the mention of the tonnes and grade in the Geological field report • Drilling orientation - The drilling orientation has been drilled partly down dip. Therefore, the intercept widths are exaggerated. Unsure whether this may be an issue in the resource models.

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	• The Project is made up of 26 mineral claims in 5 blocks and 3 Mineral Exploration Agreements. • The Mineral Exploration Agreements are between Mr Eric Sondergaard, Director of 6106 Resources Limited a wholly owned subsidiary of Manhattan Gold Corporation, and Nunavut Tunngavik Incorporated (NTI) for IOL parcels AR16 and AR25. Under the agreement a 100% mineral interest is granted for a period of 20 years. • All mineral claims are in good standing. • MHC possesses an Inuit Land Use License from the Kivalliq Inuit Association, which is valid 2 years (upon which it can

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Criteria	JORC Code explanation	Commentary
	• *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	be renewed annually without additional screening), and allows the licensee to complete staking and prospecting, exploration, bulk fuel storage, RC drilling and camp establishment. • MHC also possesses a Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC) land use permit, which is valid for 5 years and can be extended for a further 2 years. The permit allows the licensee to complete staking and prospecting, exploration, bulk fuel storage, drilling and camp establishment. • MHC's current Nunavut Water Board (NWB) permit allows water for camp and ancillary purposes (<49m^3). • There is a 2% net smelter royalty included as part of the Hook Lake Project acquisition.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• First reported exploration in the area was conducted by Giant Yellowknife Mines in the early 1960s on a gold showing near the east bank of the Turquetil River, just north of its mouth into the Turquetil Lake. Regional mapping of the project, conducted by the Geological Survey of Canada in the early 1970s classified this and other gold showings in a lithological setting that is considered akin to the Larder Lake carbonate-hosted gold deposits. • In 1976 Essex Minerals Co. conducted a minor drilling program and discovered significant intervals of gold mineralisation beneath the surface showing. No infill or tight drill spacing was completed. • In 1987 Dejour and Noble Peak staked 18 claims comprising around 15,000 hectares to explore for a Larder Lake-type carbonate-hosted gold deposit. The property was expanded in 1988 to 40,000 hectares. Regional and detailed mapping, prospecting and detailed channel sampling were carried out by Dejour in 1987 and continued in 1988 with the assistance of airborne electromagnetic and magnetic surveys. In 1988 a total of 10,500 m of diamond drilling in 64 holes was completed. • Work completed in 1988 defined a corridor of iron-carbonate alteration hosted within mafic and intermediate flows and tuffs, stretching 13 km to the southwest from the Turquetil Lake gold occurrence. Drilling efforts defined over 940m of strike length of continuous gold mineralisation, with a further three holes to the southwest (False Lake) extending this possible footprint to 1.64 km along trend. • A local prospector, John Tugak completed a short field visit in 2017 conducting limited rock chip sampling of quartz veins and alteration zones. The project was briefly held by MPH consulting in 2020/21 however no meaningful work was completed.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Project is host to known orogenic gold mineralisation hosted within shear zones and volcanogenic massive sulphide mineralisation hosted in the Archean volcanic rocks. • Regionally located in the Western Churchill province of Northwestern Canada, a poly-deformed Archean greenstone belt primarily comprising metamorphosed volcanic and sedimentary rock. • Gold is associated with pyrite and arsenopyrite in a zone of quartz-veined, carbonatized mafic volcanics coincident with the Turquetil Lake Shear Zone (TLSZ). It is inferred that gold mineralisation occurred after intense carbonatization, which acted as ground preparation for the later gold bearing hydrothermal fluids. Veining, alteration and sulphide presence increases with proximity to the shear zones. • The Turquetil Lake area hosts the Turquetil Lake Gold deposit. The Turquetil property is situated within the Rankin-Ennadai greenstone belt, which features rocks from the Kaminak and Hurwitz formations. These formations consist of mafic, intermediate, and felsic volcanic rocks, along with metasedimentary units that include oxide iron formation. Three Archean batholiths bound these formations. The structure of the Turquetil region comprises three steeply-dipping

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Criteria	JORC Code explanation	Commentary
		regional shear zones: the Turquetil Lake Shear Zone (TLSZ), the Spi Lake Shear Zone (SLSZ), and the Jaw Lake Shear Zone (JLSZ), which trend northeast and align roughly with the stratigraphy in the central and southern region.
Drillhole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:* • *easting and northing of the drillhole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar* • *dip and azimuth of the hole, down hole length and interception depth, hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	2026 Reverse Circulation Drilling – Manhattan Gold Corporation • The collar details of all reported drillholes are tabulated in the release.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	2026 Reverse Circulation Drilling – Manhattan Gold Corporation • Weighted averages are reported. Intervals for Jaws, Quantum and Lotus are calculated as a simple weighted average of the gold grade in g/t against the length of the sample. Intervals for Spectre are calculated as simple length-weighted averages for each reported metal over the relevant sample intervals. These are combined to give an average. • A significant intercept is defined as an interval greater than 0.1g/t Au and/or greater than 0.1% Cu, Pb or Zn, with no more than 4.56m of internal dilution. • No high grades have been capped. • No metal equivalents are used or reported.
Relationship between mineralisation	• *These relationships are particularly important in the reporting of Exploration*	2026 Reverse Circulation Drilling – Manhattan Gold Corporation • JWS26001 and JWS26008 were purposefully drilled within the historic drillholes, which is in part down dip of the

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Criteria	JORC Code explanation	Commentary
widths and intercept lengths	*Results.* • *If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').*	mineralisation which is known to trend NE/SW and dip steeply to the NW – this was to validate historic drilling data and not to inform on true thickness, the reported interval is not true thickness. JWS26001 and JWS26008 drilled approximately perpendicular to the strike of mineralisation however was drilled down-dip and therefore has an element of sample bias. • Further drillholes were completed perpendicular to the strike of the mineralisation towards the SE which is opposite the known dip of the steeply dipping to the NW vein systems. This will not introduce sampling bias and will report nearer true thickness intervals. • True thickness is not currently known. Drillhole results are reported as drilled lengths not true thicknesses.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.*	• Location maps provided within the release with relevant exploration information contained.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced avoiding misleading reporting of Exploration Results.*	• All known or compiled exploration results have been reported where considered to be material by the competent person at the time of release. • Further compilation of the historic data may lead to further information that may be material. • MHC plans to complete compiling of historic data and further data and or information will be added during this process that is not known or has not been compiled at the time of this release • The reporting of exploration results is considered balanced by the competent person.
Other substantive exploration data	• *Other exploration data, if meaningful, should be reported including geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	2025/2026 Airborne Magnetic Survey (MHC) • An airborne magnetic survey was completed at the Hook Lake Project. It was flown by Terraquest Ltd based out of Rankin Inlet Airport. • Aeromagnetic horizontal gradiometer data is being collected. • The survey covered the main block of exploration agreements and mineral claims in the SW of the Hook Lake Project. • Data is being collected on 165/345 degrees trending lines spaced 100m apart, with a smaller zone of 50m infill lines covering key targets, including Vesper-Jaws-Omega. Tie lines are flown 1km apart oriented 075/255 degrees. • 60m drape mode terrain clearance. Equipment: Cesium Vapour Magnetometer(s) – 3 X Scintrex CS-3 or CS-L 3-axis Fluxgate Magnetometer – Billingsley TFM100-LN

Criteria	JORC Code explanation	Commentary

VLF-EM	Terraquest Ltd: Matrix Digital VLF-EM
Navigation GPS Receiver	Novatel ProPak-V3 L1L2 with real time WAAS or equivalent correction
Navigation system	AgNav Inc. P151 Linav system
GPS Receivers (3)	Hemisphere R320
Radar Altimeter	King KRA 10A
Barometric Altimeter	Honeywell (PPT0020AWN2VA-C)
Acquisition and Magnetic Compensation	RMS Instruments DAARC 500
Stinger specifications:	
Longitudinal Sensor separation	9.2 metres
Lateral Sensor separation	14.6 metres
FOM Tail Sensor (requirement)	<1.5 nT

2026 LiDAR – Manhattan Gold Corporation

- A fixed wing aircraft (twin engine Piper Navaho), flying at 230 to 250 km/hr at an altitude of 1900m above ground flew 46 lines over the Hook Lake Project.
- Average 1050m between flight lines
- Data collected generated by infared laser at 10 pulses per m squared (aggregate first return density) using equipment capable of returning multiple points per pulse.

1992 Placer Dome Magnetics

- After completion of 1988 and 1989 Dighem survey this data was integrated with GSC historic magnetic surveys.
- GSC surveys were flown at 152 or 305m terrain clearance, to match the Dighems terrain clearance of 45m the GSC data underwent a downward continuation
- Merged datasets were gridded and filtered to produce a first vertical derivative

Other

- Historic geophysical data – The project area is host to historic geophysical data, however this exists in paper format and has not been georeferenced due to local grid systems and a lack of topographic features on the maps to aid referencing. Work is ongoing to integrate these datasets.
- Surface geochemical data – The project area is covered by a regional till sampling campaign “Till sampling survey, Turquetil Lake area, Nunavut, 1988” which contains multielement and gold assay results for till samples taken around the project area. <0.063 mm fraction by ICP-AES after nitric-aqua regia (3HCl:1HNO3) digestion for 21 elements; by dry fusion fire assay for Au; by ICP-atomic fluorescence after HNO3 digestion for platinum group elements. <0.002 mm fraction by AAS after hot HNO3-HCl digestion for 14 elements. Non-ferromagnetic heavy mineral fraction (0.125-0.250

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Criteria	JORC Code explanation	Commentary

		mm pulverized to 0.063 mm) for suite of elements (NRCAN Open File 2132).
		• Density measurements – In 1988 Dejour Mines Limited and Noble Peak Resources conducted specific gravity measurements on 134 core intervals which had returned gold intervals in 9 drillholes. An average of 2.95 g/cm^3 was determined with a range of 2.71-3.32 g/cm^3.
		• Metallurgy – (Source publication NUMIN 083123) In 1989 metallurgical test work completed by Lakefield Research demonstrated a 94.6% recovery rate for gold using a 3-step process of:
		  ○ Preparation of a floatation concentrate,
		  ○ Pressure oxidation,
		  ○ Cyanidation.
		• Microscopy – NUMIN publication 083123 notes the results of previous microscopy work completed by Robinson & Thompson 1989 and Miller 1989 on the Turquetil Lake gold mineralisation. It states gold is in association with pyrite and arsenopyrite, also with native gold found as discrete grains in four mineralogical associations:
		  ○ As inclusions in pyrite and/or arsenopyrite,
		  ○ In contact with grains of chalcopyrite which are inclusions in pyrite or arsenopyrite,
		  ○ Along the contact between arsenopyrite grains and altered gangue,
		  ○ As discrete grains in altered host rock that also carries arsenopyrite.
		• Electron microprobe analysis of gold grains in the late pyrite show gold-silver ratios of 49:1, similar to other deposits in the region (Miller, 1989).

Further work	• *The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• An airborne magnetic survey has been completed; this will be filtered to produce maps of magnetic intensity. These maps will be used to interpret lithological and structural geology applied to ore deposits and form an important part of future target generation and drillhole planning. • Maiden RC drilling has completed at the property, focused on confirming and outlining extensions to the known gold mineralisation at Jaws and Spectre. • A regional scale till sampling survey has been completed as part of the 2026 field season. This will assist in targeting extensions to the known Jaws gold deposit and generating targets within the banded iron formation to the east which is largely under glacial cover. • Integration of all data will be completed during Q4 2026 and will inform the planning of 2027 field activities.

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