21 October 2026

Dear Shareholder

2026 ANNUAL GENERAL MEETING – NOTICE AND PROXY FORM

Maverick Minerals Australia Ltd (the **Company**) will be holding its 2026 Annual General Meeting of Shareholders at 11.00 am (WST) on Friday, 20 November 2026 (**Meeting**) at 642 Newcastle Street, Leederville WA 6007.

As permitted under the Corporations Act 2001 (Cth), the Company will not be sending hard copies of the Notice of General Meeting and Explanatory Memorandum ("Notice") to Shareholders, unless a Shareholder has requested a hard copy. Instead, Shareholders can access a copy of the Notice online:

- via the Company's website https://www.maverickmineralaus.com.au;
- via the Company's ASX announcements page at https://www.asx.com.au/markets/company/M96; and
- if you have provided an email address and have elected to receive electronic communications for the Company, via an email to your nominated email address with a link to an electronic copy of the Notice.

Shareholders are encouraged to vote by proxy. Accordingly, the proxy form provided within the Notice and enclosed to this letter should be filled out by Shareholders intending to vote by proxy, with specific instructions on how the Shareholder's vote is to be exercised by the proxy. For details on how to complete and submit the proxy form to the Company, please refer to the instructions in the Notice.

The Board may make alternative arrangements to the way in which the Meeting is held. If this occurs, we will notify Shareholders of any changes by way of an ASX announcement, and the details will also be made available on our website.

If you are unable to access the Notice through the abovementioned means, please contact Xcend, the Company's share registry, on (02) 8591 8509 between 9:00am and 5:00pm (AEDT) on Monday to Friday or support@xcend.co who will arrange for a copy of the Notice to be provided to you.

Yours faithfully

Mr Philip Re
Chair

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MAVERICK MINERALS AUSTRALIA LTD
ACN 125 943 240
NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME: 11:00 am (WST)

DATE: Friday, 20 November 2026

PLACE: 642 Newcastle Street
LEEDERVILLE WA 6007

The business of the Meeting affects your shareholding and your vote is important.

This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 4:00 pm (WST) on 18 November 2026.

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BUSINESS OF THE MEETING

FINANCIAL STATEMENTS AND REPORTS

To receive and consider the annual financial report of the Company for the financial year ended 30 June 2026 together with the declaration of the Directors, the Director's report, the Remuneration Report and the auditor's report.

1. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **non-binding resolution**:

"That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended 30 June 2026."

Note: the vote on this Resolution is advisory only and does not bind the Directors or the Company.

Voting prohibition - Resolution 1	A vote on this Resolution must not be cast: (a) by or on behalf of a member of the Key Management Personnel, details of whose remuneration are included in the Remuneration Report or a Closely Related Party of such a member, regardless of the capacity in which the vote is cast; or (b) as a proxy by a member of the Key Management Personnel at the date of the Meeting, or their Closely Related Parties. However, a person (the **voter**) described above may cast a vote on this Resolution as a proxy if the vote is not cast on behalf of a person described above and either: (a) the voter is appointed as a proxy by writing that specifies the way the proxy is to vote on this Resolution; or (b) the voter is the Chair and the appointment of the Chair as proxy: (i) does not specify the way the proxy is to vote on this Resolution; and (ii) expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

2. RESOLUTION 2 – ELECTION OF A DIRECTOR – NICHOLAS REVELL

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of clause 15.4 of the Constitution, Listing Rule 14.4 and for all other purposes, Nicholas Revell, a Director who was appointed to fill a casual vacancy on 23 February 2026, retires, and being eligible, is elected as a Director."

3. RESOLUTION 3 – RE-ELECTION OF A DIRECTOR – PETER WOODS

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of clause 15.2 of the Constitution, Listing Rule 14.5 and for all other purposes, Peter Woods, a Director, retires by rotation, and being eligible, is re-elected as a Director."

4. RESOLUTION 4 – APPROVAL OF 7.1A MANDATE

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

"That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue up to that number of Equity Securities equal to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement."

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5. RESOLUTION 5 – APPROVAL TO ISSUE VENDOR SHARES

To consider, and if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 33,333,333 Shares to Rincon Resources Ltd (and/or its nominees) on the terms and conditions set out in the Explanatory Statement."

Voting exclusion - Resolution 5	The Company will disregard any votes cast in favour of this Resolution by or on behalf of: (a) a person (or persons) who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) (namely Rincon Resources Ltd or its nominees); or (b) an Associate of that person (or those persons). However, this does not apply to a vote cast in favour of the Resolution by: (a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; (b) the Chair of the meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met: (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

6. RESOLUTION 6 – APPROVAL TO ISSUE FACILITATOR SHARES

To consider, and if thought fit, to pass with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 13,333,333 Shares to Yelverton Capital Pty Ltd (and/or its nominees) on the terms and conditions set out in the Explanatory Statement."

Voting exclusion - Resolution 6	The Company will disregard any votes cast in favour of this Resolution by or on behalf of: (a) a person (or persons) who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) (namely Yelverton Capital Pty Ltd or its nominees); or (b) an Associate of that person (or those persons). However, this does not apply to a vote cast in favour of the Resolution by: (a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; (b) the Chair of the meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met: (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting by proxy

To vote by proxy, please complete Proxy Form and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary on +61 8 9200 4402.

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EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

1. FINANCIAL STATEMENTS AND REPORTS

In accordance with the Corporations Act, the business of the Meeting will include receipt and consideration of the annual financial report of the Company for the financial year ended 30 June 2026 together with the declaration of the Directors, the Directors' report, the Remuneration Report and the auditor's report.

The Company will not provide a hard copy of the Company's annual financial report to Shareholders unless specifically requested to do so. The Company's annual financial report is available on its website at https://www.maverickmineralsaus.com.au/.

2. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

2.1 General

The Corporations Act requires that at a listed company's annual general meeting, a resolution that the remuneration report to be adopted must be put to the shareholders. However, such a resolution is advisory only and does not bind the company or the directors of the company.

The remuneration report sets out the company's remuneration arrangements for the directors and senior management of the company. The remuneration report is part of the directors' report contained in the annual financial report of the company for a financial year.

The chair of the meeting must allow a reasonable opportunity for its shareholders to ask questions about or make comments on the remuneration report at the annual general meeting.

2.2 Voting consequences

A company is required to put to its shareholders a resolution proposing the calling of another meeting of shareholders to consider the appointment of directors of the company (**Spill Resolution**) if, at consecutive annual general meetings, at least 25% of the votes cast on a remuneration report resolution are voted against adoption of the remuneration report and at the first of those annual general meetings a Spill Resolution was not put to vote. If required, the Spill Resolution must be put to vote at the second of those annual general meetings.

If more than 50% of votes cast are in favour of the Spill Resolution, the company must convene a shareholder meeting (**Spill Meeting**) within 90 days of the second annual general meeting.

All of the directors of the company who were in office when the directors' report (as included in the company's annual financial report for the most recent financial year) was approved, other than the managing director of the company, will cease to hold office immediately before the end of the Spill Meeting but may stand for re-election at the Spill Meeting.

Following the Spill Meeting those persons whose election or re-election as directors of the company is approved will be the directors of the company.

2.3 Previous voting results

At the Company's previous annual general meeting the votes cast against the remuneration report considered at that annual general meeting were less than 25%. Accordingly, the Spill Resolution is not relevant for this Meeting.

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3. RESOLUTION 2 – ELECTION OF A DIRECTOR – NICHOLAS REVELL

3.1 General

The Constitution allows the Directors to appoint at any time a person to be a Director either to fill a casual vacancy or as an addition to the existing Directors, but only where the total number of Directors does not at any time exceed the maximum number specified by the Constitution.

Pursuant to the Constitution and Listing Rule 14.4, any Director so appointed holds office only until the next annual general meeting and is then eligible for election by Shareholders but shall not be taken into account in determining the Directors who are to retire by rotation (if any) at that meeting.

Nicholas Revell, having been appointed by other Directors on 23 February 2026 in accordance with the Constitution, will retire in accordance with the Constitution and Listing Rule 14.4 and being eligible, seeks election from Shareholders.

Further information in relation to Nicholas Revell is set out below.

Qualifications, experience and other material directorships	Mr Revell is a geologist with over 30 years' experience as an explorative/mine geologist specialising in gold, iron ore and base metals. He has held several senior positions in mining, exploration geology and project evaluation, working for ASX and TSX mineral exploration companies across a range of minerals. Mr Revell is currently a director of Far Northern Resources Ltd (ASX: FNR) and Kingsland Minerals Ltd (ASX: KNG), and was previously a director Tyranna Resources Ltd (ASX: TYX). Mr Revell is a member of the Australian Institute of Geoscientists.
Term of office	Mr Revell has served as a Director since 23 February 2026.
Independence	If elected, the Board considers that Mr Revell will be an independent Director.
Other material information	The Company conducts appropriate checks on the background and experience of candidates before their appointment to the Board. These include checks as to a person's experience, educational qualifications, character, criminal record and bankruptcy history. The Company undertook such checks prior to the appointment of Mr Revell.
Board recommendation	Having received an acknowledgement from Mr Revell that they will have sufficient time to fulfil their responsibilities as a Director and having reviewed the performance of Mr Revell since their appointment to the Board and the skills, knowledge, experience and capabilities required by the Board, the Directors (other than Mr Revell) recommend that Shareholders vote in favour of this Resolution.

3.2 Technical information required by Listing Rule 14.1A

If this Resolution is passed, Mr Revell will be elected to the Board as an independent Director.

If this Resolution is not passed, Mr Revell will not continue in their role as an independent Director. The Company may seek nominations or otherwise identify suitably qualified candidates to join the Company.

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4. RESOLUTION 3 – RE-ELECTION OF DIRECTOR – PETER WOODS

4.1 General

Listing Rule 14.5 provides that an entity which has directors must hold an election of directors at each annual general meeting.

The Constitution sets out the requirements for determining which Directors are to retire by rotation at an annual general meeting.

Peter Woods, who has held office without re-election since 26 November 2025 and being eligible retires by rotation and seeks re-election.

Further information in relation to Mr Woods is set out below.

Qualifications, experience and other material directorships	Mr Peter Woods has extensive executive level experience across various industries in both Australia and internationally. He has over 15 years' experience in corporate finance, capital markets and investment advisory, and has strong capabilities in raising capital for both unlisted and listed companies, structuring transactions, mergers and acquisitions, business development, driving strategic opportunities and growth for early-stage companies. Mr Woods holds a Bachelor of Commerce with a double major in Accounting and Finance from University of Western Australia, together with a Post Graduate Diploma of Applied Finance, and has completed an executive education course on Private Equity and Venture Capital at Harvard Business School, Boston USA. Mr Woods is founding director of Bluebird Capital, a project generation, investment and strategic advisory business. Mr Woods has held various ASX board positions and is currently Managing Director of ASX listed Strata Minerals Ltd (ASX:SMX).
Term of office	Mr Woods has served as a Director since 23 April 2021 and was last re-elected on 26 November 2025.
Independence	If re-elected, the Board considers that Mr Woods will be an independent Director.
Board recommendation	Having received an acknowledgement from Mr Woods that they will have sufficient time to fulfil their responsibilities as a Director and having reviewed the performance of Mr Woods since their appointment to the Board and the skills, knowledge, experience and capabilities required by the Board, the Directors (other than Mr Woods) recommend that Shareholders vote in favour of this Resolution.

4.2 Technical information required by Listing Rule 14.1A

If this Resolution is passed, Mr Woods will be re-elected to the Board as an independent Director.

If this Resolution is not passed, Mr Woods will not continue in their role as an independent Director. The Company may seek nominations or otherwise identify suitably qualified candidates to join the Company.

5. RESOLUTION 4 – APPROVAL OF 7.1A MANDATE

5.1 General

This Resolution seeks Shareholder approval by way of special resolution for the Company to have the additional 10% placement capacity provided for in Listing Rule 7.1A to issue Equity Securities without Shareholder approval.

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders

over any 12 month period to 15% of the fully paid ordinary shares it had on issue at the start of that period.

Under Listing Rule 7.1A, an Eligible Entity may seek shareholder approval by way of a special resolution passed at its annual general meeting to increase this 15% limit by an extra 10% to 25% (**7.1A Mandate**). As at the date of this Notice, the Company's market capitalisation is approximately $9.06 million. The Company is an Eligible Entity.

5.2 Technical information required by Listing Rule 14.1A

For this Resolution to be passed, at least 75% of votes cast by Shareholders present and eligible to vote at the Meeting must be cast in favour of the Resolution.

If this Resolution is passed, the Company will be able to issue Equity Securities up to the combined 25% limit in Listing Rules 7.1 and 7.1A without any further Shareholder approval.

If this Resolution is not passed, the Company will not be able to access the additional 10% capacity to issue Equity Securities without Shareholder approval under Listing Rule 7.1A and will remain subject to the 15% limit on issuing Equity Securities without Shareholder approval set out in Listing Rule 7.1.

5.3 Technical information required by Listing Rule 7.3A

REQUIRED INFORMATION	DETAILS
Period for which the 7.1A Mandate is valid	The 7.1A Mandate will commence on the date of the Meeting and expire on the first to occur of the following: (a) the date that is 12 months after the date of this Meeting; (b) the time and date of the Company's next annual general meeting; and (c) the time and date of approval by Shareholders of any transaction under Listing Rule 11.1.2 (a significant change in the nature or scale of activities) or Listing Rule 11.2 (disposal of the main undertaking).
Minimum price	Any Equity Securities issued under the 7.1A Mandate must be in an existing quoted class of Equity Securities and be issued for cash consideration at a minimum price of 75% of the volume weighted average price of Equity Securities in that class, calculated over the 15 trading days on which trades in that class were recorded immediately before: (a) the date on which the price at which the Equity Securities are to be issued is agreed by the entity and the recipient of the Equity Securities; or (b) if the Equity Securities are not issued within 10 trading days of the date in paragraph (a) above, the date on which the Equity Securities are issued.
Use of funds	The Company intends to use funds raised from issues of Equity Securities under the 7.1A Mandate for the acquisition of new resources, assets and investments (including expenses associated with such an acquisition), continued exploration expenditure on the Company's current assets/or projects (funds would then be used for project, feasibility studies and ongoing project administration), the development of the Company's current business and general working capital.
Risk of economic and voting dilution	Any issue of Equity Securities under the 7.1A Mandate will dilute the interests of Shareholders who do not receive any Shares under the issue.

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REQUIRED INFORMATION	DETAILS

If this Resolution is approved by Shareholders and the Company issues the maximum number of Equity Securities available under the 7.1A Mandate, the economic and voting dilution of existing Shares would be as shown in the table below.

The table below shows the dilution of existing Shareholders calculated in accordance with the formula outlined in Listing Rule 7.1A.2, on the basis of the closing market price of Shares and the number of Equity Securities on issue or proposed to be issued as at 3 October 2026.

The table also shows the voting dilution impact where the number of Shares on issue (Variable A in the formula) changes and the economic dilution where there are changes in the issue price of Shares issued under the 7.1A Mandate.

		Dilution			
Number of Shares on Issue (Variable A in Listing Rule 7.1A.2)		Shares issued – 10% voting dilution	Issue Price		
			$0.0035	$0.007	$0.0105
			50% decrease	Issue Price	50% increase
			Funds Raised		
Current	1,848,478,235 Shares	184,847,823 Shares	$646,967	$1,293,934	$1,940,902
50% increase	2,772,717,353 Shares	277,271,735 Shares	$970,451	$1,940,902	$2,911,353
100% increase	3,696,956,470 Shares	369,695,647 Shares	$1,293,934	$2,587,869	$3,881,804

*The number of Shares on issue (Variable A in the formula) could increase as a result of the issue of Shares that do not require Shareholder approval (such as under a pro-rata rights issue or scrip issued under a takeover offer) or that are issued with Shareholder approval under Listing Rule 7.1.

The table above uses the following assumptions:

1. There are currently 1,848,478,235 Shares on issue.
2. The issue price set out above is the closing market price of the Shares on the ASX on 3 October 2026 (being $0.007).
3. The Company issues the maximum possible number of Equity Securities under the 7.1A Mandate.
4. The Company has not issued any Equity Securities in the 12 months prior to the Meeting that were not issued under an exception in Listing Rule 7.2 or with approval under Listing Rule 7.1 or Listing Rule 7.4.
5. The issue of Equity Securities under the 7.1A Mandate consists only of Shares. It is assumed that no Options are exercised into Shares before the date of issue of the Equity Securities. If the issue of Equity Securities includes quoted Options, it is assumed that those quoted Options are exercised into Shares for the purpose of calculating the voting dilution effect on existing Shareholders.
6. The calculations above do not show the dilution that any one particular Shareholder will be subject to. All Shareholders should consider the dilution caused to their own shareholding depending on their specific circumstances.
7. This table does not set out any dilution pursuant to approvals under Listing Rule 7.1 unless otherwise disclosed.
8. The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%.

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REQUIRED INFORMATION	DETAILS
	9. The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the 7.1A Mandate, based on that Shareholder's holding at the date of the Meeting. Shareholders should note that there is a risk that: (a) the market price for the Company's Shares may be significantly lower on the issue date than on the date of the Meeting; and (b) the Shares may be issued at a price that is at a discount to the market price for those Shares on the date of issue.
Allocation policy under 7.1A Mandate	The recipients of the Equity Securities to be issued under the 7.1A Mandate have not yet been determined. However, the recipients of Equity Securities could consist of current Shareholders or new investors (or both), none of whom will be related parties of the Company. The Company will determine the recipients at the time of the issue under the 7.1A Mandate, having regard to the following factors: (a) the purpose of the issue; (b) alternative methods for raising funds available to the Company at that time, including, but not limited to, an entitlement issue, share purchase plan, placement or other offer where existing Shareholders may participate; (c) the effect of the issue of the Equity Securities on the control of the Company; (d) the circumstances of the Company, including, but not limited to, the financial position and solvency of the Company; (e) prevailing market conditions; and (f) advice from corporate, financial and broking advisers (if applicable).
Previous approval under Listing Rule 7.1A.2	The Company did not seek approval from its Shareholders pursuant to Listing Rule 7.1A at its annual general meeting held on 26 November 2025. The Company has not issued, or agreed to issue, any Equity Securities under Listing Rule 7.1A.2 in the 12 months preceding the date of the Meeting.
Voting exclusion statement	As at the date of this Notice, the Company is not proposing to make an issue of Equity Securities under Listing Rule 7.1A. Accordingly, a voting exclusion statement is not included in this Notice.

6. RESOLUTION 5 – APPROVAL TO ISSUE VENDOR SHARES

6.1 Background

As set out in the Company's announcement of 1 July 2026, the Company entered into a binding heads of agreement (**Agreement**) to acquire a 90% interest in tenements in the West Arunta region of Western Australia from Rincon Resources Ltd (ASX: RCR), (**Rincon**) by acquiring 90% of the fully paid ordinary shares (**Sale Shares**) in its wholly owned subsidiary, Lyza Mining Pty Ltd (**Lyza**).

A summary of the material terms of the Agreement are as follows:

(a) (**Consideration**) – Maverick will pay Rincon initial consideration of $600,000 comprising $100,000 cash and $500,000 payable by the issue of Shares to Rincon, which will be subject to a 6 month escrow period from the date of issue (**Initial Consideration Shares**). A further $500,000 (**Deferred Consideration**) shall become payable to Rincon by the issue of Maverick fully paid shares in 2 stages:

(i) $250,000 upon completion by Maverick of an initial drilling program at the West Arunta Project; and

(ii) $250,000 upon completion by Maverick of a secondary drilling program at the West Arunta Project.

The Initial Consideration Shares and Deferred Consideration are subject to Shareholder approval and have a deemed issue price of $0.015 each.

Where Shareholder approval is not received, equivalent cash consideration is to be paid.

(b) (**Joint Venture**) – Upon completion of the acquisition of the Sale Shares, a joint venture in relation to Lyza and the Tenements will be formed of which the Company will have a 90% participating interest and Rincon 10%. The Company is to free carry Rincon under the joint venture until a decision to mine is made in respect to the Tenements.

If the Joint Venture does not commence the initial drilling program at the West Arunta Project within 24 months of completion of the Agreement, or complete the secondary drilling program at the West Arunta Project within 36 months of completion of the Agreement, Rincon will have the right to buy back fully paid ordinary shares in the capital of Lyza to reduce Maverick's interest to 25% for $1. Should this occur, the Joint Venture shall continue with Rincon holding 75% and Maverick 25%, with Maverick receiving a free carry interest until a decision to mine is made on the Tenements.

The Agreement otherwise contains terms and conditions considered customary for transactions similar to the Acquisition.

6.2 General

Resolution 5 seeks Shareholder approval to issue the Initial Consideration Shares in accordance with the Agreement.

6.3 ASX Listing Rule 7.1

Listing Rule 7.1 limits the amount of equity securities a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that 12 month period.

The proposed issue falls within exception 17 of Listing Rule 7.2 which excludes from the restrictions in Listing Rules 7.1 and 7.1A an agreement to issue equity securities that is conditional on the holders of its ordinary securities approving the issue under Listing Rule 7.1 before the issue is made. The proposed issue therefore requires the approval of Shareholders under Listing Rule 7.1. To this end, Resolution 5 seeks Shareholder approval for the issue of the Initial Consideration Shares under and for the purposes of Listing Rule 7.1.

6.4 Technical information required by ASX Listing Rule 14.1A

If Resolution 5 is passed, the Company will be able to proceed with the issue of the Initial Consideration Shares. In addition, the issue of the Initial Consideration Shares will be excluded in calculating the Company's 15% limit in ASX Listing Rules 7.1, effectively increasing the number of equity securities it can issue without Shareholder approval under ASX Listing Rule 7.1 for the 12 month period following the date of issue.

If Resolution 5 is not passed, the Company will not be able to proceed with the issue of the Initial Consideration Shares and the Company will have to provide cash consideration to Rincon in place of the Initial Consideration Shares.

6.5 Technical information required by ASX Listing Rule 7.3

Pursuant to and in accordance with ASX Listing Rule 7.3, the following information is provided in relation to Resolution 5:

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(a) The Initial Consideration Shares will be issued to Rincon Resources Ltd (and/or its nominees);

(b) a total of 33,333,333 Initial Consideration Shares will be issued;

(c) the Initial Consideration Shares will be issued no later than three (3) months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the ASX Listing Rules);

(d) the Initial Consideration Shares will be issued at a deemed issue price of $0.015 per Share;

(e) the Initial Consideration Shares will be issued for the purpose of satisfying the Company's obligation under the Agreement;

(f) the Initial Consideration Shares will be issued pursuant to the Agreement, a summary of the material terms of this agreement is set out above in Section 6.1;

(g) the Initial Consideration Shares are not being issued under, or to fund, a reverse takeover; and

(h) a voting exclusion statement is included in this Notice in respect of Resolution 5.

6.6 Board Recommendation

The Directors of the Company believe Resolution 5 is in the best interests of the Company and its Shareholders and recommend that the Shareholders vote in favour.

7. RESOLUTION 6 – APPROVAL TO ISSUE FACILITATOR SHARES

7.1 Background

As set out in the Company's announcement of 1 July 2026, regarding the acquisition of 90% of the fully paid issued capital of Lyza Mining Pty Ltd, Yelverton Capital Pty Ltd (**Facilitator**) was identified as the facilitator of the acquisition.

Pursuant to a facilitation agreement between the Company and the Facilitator dated 3 April 2026 (**Facilitator Agreement**), the Company has agreed to pay the Facilitator a facilitation fee.

A summary of the material terms of the Facilitator Agreement are as follows:

(a) (**Service**): the Facilitator agreed to present projects to the Company for the Company's consideration and review. The acquisition from Rincon Resources Ltd, which was announced on 1 July 2026, is a project presented to the Company under the Facilitator Agreement;

(b) (**Fee**): the Company agreed to pay fees to the Facilitator upon the successful completion of an acquisition, with fees to be negotiated for each project presented commensurate to usual commercial terms for facilitation of similar transactions. The Fee payable for the acquisition from Rincon was $200,000 to be settled by the issue of 13,333,333 fully paid ordinary shares (**Facilitator Shares**) at a deemed issue price of $0.015 per share subject to Shareholder approval, or if Shareholder approval not received, the fee to be paid in cash.

The Facilitator Agreement otherwise contains terms and conditions considered customary in a facilitation agreement.

7.2 General

Resolution 6 seeks Shareholder approval to issue the Facilitator Shares in accordance with the Facilitator Agreement.

7.3 ASX Listing Rule 7.1

Listing Rule 7.1 limits the amount of equity securities a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that 12 month period.

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The proposed issue falls within exception 17 of Listing Rule 7.2 which excludes from the restrictions in Listing Rules 7.1 and 7.1A an agreement to issue equity securities that is conditional on the holders of its ordinary securities approving the issue under Listing Rule 7.1 before the issue is made. The proposed issue therefore requires the approval of Shareholders under Listing Rule 7.1. To this end, Resolution 6 seeks Shareholder approval for the issue of the Facilitator Shares under and for the purposes of Listing Rule 7.1.

7.4 Technical information required by ASX Listing Rule 14.1A

If Resolution 6 is passed, the Company will be able to proceed with the issue of the Facilitator Shares. In addition, the issue of the Facilitator Shares will be excluded in calculating the Company's 15% limit in ASX Listing Rules 7.1, effectively increasing the number of equity securities it can issue without Shareholder approval under ASX Listing Rule 7.1 for the 12 month period following the date of issue.

If Resolution 6 is not passed, the Company will not be able to proceed with the issue of the Facilitator Shares and the Company will have to provide cash consideration to the Facilitator in place of the Facilitator Shares.

7.5 Technical information required by ASX Listing Rule 7.3

Pursuant to and in accordance with ASX Listing Rule 7.3, the following information is provided in relation to Resolution 6:

(a) The Facilitator Shares will be issued to Yelverton Capital Pty Ltd (and/or its nominees);

(b) a total of 13,333,333 Facilitator Shares will be issued;

(c) the Facilitator Shares will be issued no later than three (3) months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the ASX Listing Rules);

(d) the Facilitator Shares will be issued at a deemed issue price of $0.015 per Share;

(e) the Facilitator Shares will be issued for the purpose of satisfying the Company's obligation under the Facilitator Agreement;

(f) the Facilitator Shares will be issued pursuant to the Facilitator Agreement, a summary of the material terms of this agreement is set out above in Section 7.1;

(g) the Facilitator Shares are not being issued under, or to fund, a reverse takeover; and

(h) a voting exclusion statement is included in this Notice in respect of Resolution 6.

7.6 Board Recommendation

The Directors of the Company believe Resolution 6 is in the best interests of the Company and its Shareholders and recommend that the Shareholders vote in favour.

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GLOSSARY

$ means Australian dollars.

7.1A Mandate has the meaning given in Section 5.1.

ASIC means the Australian Securities & Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

Board means the current board of directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Closely Related Party of a member of the Key Management Personnel means:

(a) a spouse or child of the member;

(b) a child of the member's spouse;

(c) a dependent of the member or the member's spouse;

(d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;

(e) a company the member controls; or

(f) a person prescribed by the *Corporations Regulations 2001* (Cth) for the purposes of the definition of 'closely related party' in the Corporations Act.

Company means Maverick Minerals Australia Ltd (ACN 125 943 240).

Constitution means the Company's constitution.

Corporations Act means the *Corporations Act 2001* (Cth).

Directors means the current directors of the Company.

Eligible Entity means an entity which is not included in the S&P/ASX 300 Index and has a market capitalisation of $300,000,000 or less.

Equity Securities includes a Share, a right to a Share or Option, an Option, a convertible security and any security that ASX decides to classify as an Equity Security.

Explanatory Statement means the explanatory statement accompanying the Notice.

Key Management Personnel has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

Listing Rules means the Listing Rules of ASX.

Managing Director means the managing director of the Company who may, in accordance with the Listing Rules, continue to hold office indefinitely without being re-elected to the office.

Material Person means a related party of the Company, member of the Key Management Personnel, substantial holder of the Company, adviser of the Company or associate of any of these parties.

Meeting means the meeting convened by the Notice.

Notice means this notice of meeting including the Explanatory Statement and the Proxy Form.

Option means an option to acquire a Share.

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Proxy Form means the proxy form accompanying the Notice.

Remuneration Report means the remuneration report set out in the Director's report section of the Company's annual financial report for the year ended 30 June 2026.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Section means a section of the Explanatory Statement.

Security means a Share, Option, Performance Right or Performance Share (as applicable).

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

Variable A means "A" as set out in the formula in Listing Rule 7.1A.2.

WST means Western Standard Time as observed in Perth, Western Australia.

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MAVERICK MINERALS AUSTRALIA

XCEND INVESTOR SUPPORT

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Maverick Minerals Australia Ltd
ACN 125 943 240

Your Annual General Meeting Proxy Form

Proxy Voting Instructions

Appointment of a Proxy

A proxy is someone you appoint to attend the meeting and vote on your behalf. You don't need to attend the meeting yourself.

Step 1: Decide Who Will Be Your Proxy

You have two options:

OPTION A: Appoint the Chair of the Meeting

- Simply cross the box marked "The Chair of the Meeting"
- The Chair of the Meeting will vote according to your directions
- If you don't give directions, the Chair of the Meeting will vote undirected proxies in favour of all Resolutions.

OPTION B: Appoint Someone Else

- Write the full name of the person you want to appoint
- They must attend the meeting to vote on your behalf
- They can be another shareholder or anyone you choose

Important: If you hold 2 or more votes, you can appoint up to TWO proxies by using separate proxy forms.

Step 2: Direct How Your Proxy Should Vote

For each resolution, mark ONE box only with an "X"

FOR	AGAINST	ABSTAIN
You support the resolution	You oppose the resolution	You don't want to vote

Voting Exclusions and Prohibitions

Refer to the Notice of Meeting for detailed information of the voting exclusions.

Step 3: Sign the Proxy Form

You must sign the form correctly or it will be invalid:

If you are	You must
Individual shareholder	Sign your name.
Joint shareholders	All must sign.
Corporate shareholder	Sign by authorised officer(s). Sole Director/Secretary; or Sole Director (where no Secretary exists); or two Directors; or Director + Secretary. Print name and position below signature.
Power of Attorney	Sign by authorised attorney. Power of Attorney must be lodged with the Share Registrar for notation. If not already lodged, attach a certified copy to this form.
Nominee/Custodian	Sign by authorised signatory(s). Attach a custodial certificate to this form.

Attending the Meeting

Date and time	Friday, 20 November 2026 at 11:00am (WST)
Location	642 Newcastle Street, Leederville WA 6007
Arriving at the Meeting & What to Bring	• Arrive early (15-30mins before the meeting time) to allow for registration • Go to the registration desk • Present your proxy form - helps with registration • Photo ID - may be required • Corporate Representative Form - if attending on behalf of a company

How to Lodge a Proxy

Online (Recommended Fastest)

Method 1: Scan QR Code

Use your phone or tablet to scan the QR code on your proxy form.

Method 2: Go to Website

Visit: https://investor.xcend.app/sha

Select: Maverick Minerals Australia Ltd
Enter HIN/SRN: «AccountNumber»
Enter Postcode: if within Australia or
Select Country: if outside Australia

Method 3: Registered Users

Visit https://investor.xcend.app
Enter your username and password, then click voting

Email

- Scan your completed and signed proxy Form
- Email to: meetings@xcend.co

Post

Mail your completed and signed proxy form to:
Xcend Pty Ltd
PO Box R1905
Royal Exchange NSW 1225
Allow extra time for postal delivery

DEADLINE: Wednesday, 18 November 2026 at 11:00am (WST)
(48 hours before the meeting)

SRN/HIN:

Registered Name & Address

If Your Address is Incorrect

- Update it in the space provided on the proxy form, OR
- If your shares are broker-sponsored (HIN starts with 'X'), contact your broker

Your Proxy Form - Maverick Minerals Australia Ltd
Annual General Meeting November 2026

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Appointment of Proxy

I/We, being member(s) of Maverick Minerals Australia Ltd ("Company") and entitled to attend and vote, hereby appoint:

☐ **The Chair of the Meeting** (Mark box with an X) **OR** **Name of Proxy** (If you are **NOT** appointing the Chair of the Meeting, write the name of the person or body corporate)

or failing the person or body corporate named, or if no person or body corporate is named above, the Chair of the Meeting, as my/our proxy to vote on my/our behalf at the Annual General Meeting on Friday, 20 November 2026 at 11:00am (WST) at 642 Newcastle Street, Leederville WA 6007 (including any postponement or adjournment).

The proxy must vote as directed below or, if no directions are given, may vote as they see fit to the extent permitted by law.

The Chair of the Meeting intends to vote undirected proxies in FAVOUR of all Resolutions. By appointing the Chair of the Meeting as proxy (or where the Chair of the Meeting becomes proxy by default), I/we give the Chair of the Meeting express authority to vote on Resolutions 1 even though the Resolutions are connected directly or indirectly with the remuneration of a member of the Key Management Personnel (including the Chair of the Meeting), unless I/we have indicated a different voting intention below.

Provide Your Proxy Voting Directions

For each resolution: Mark ONE box with an "X" to vote all shares OR write number of shares in each box to split your vote.

	Resolutions	For	Against	Abstain
1	Adoption of Remuneration Report			
2	Election of a Director – Nicholas Revell			
3	Re-election of a Director – Peter Woods			
4	Approval of 7.1A Mandate			
5	Approval to Issue Vendor Shares			
6	Approval to Issue Facilitator Shares			

Please Sign and Return

* This section must be completed.

By signing this form, I/we confirm my/our authority to appoint the named proxy with voting directions as indicated above and hereby revoke any previously lodged proxy for this meeting.

Securityholder 1	Joint Securityholder 2	Joint Securityholder 3
Sole Director/Sole Company Secretary	Director/Company Secretary	Director/Company Secretary
Print Name of Securityholder	Print Name of Securityholder	Print Name of Securityholder

Update your communication details:

Email Address

Phone Number (Contactable during business hours)

By providing your email address, you consent to receive all future Securityholder communications electronically.