Announcement Summary

Entity name

ENCOUNTER RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday October 21, 2026

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ENR	ORDINARY FULLY PAID	125,000	21/10/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

ENCOUNTER RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

47109815796

1.3 ASX issuer code

ENR

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/10/2026

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

ENRAAD : PERFORMANCE RIGHTS

TO (Existing Class)
ASX +security code and description

ENR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
125,000	21/10/2026	21/10/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
No

Issue date

21/10/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

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Issue details

Number of +securities to be quoted

125,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued for nil cash consideration on the exercise of vested employee performance rights

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.250600

Any other information the entity wishes to provide about the +securities to be quoted

Exercise of vested employee performance rights expiring 31 December 2026

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ENR : ORDINARY FULLY PAID	560,589,708

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENRAG : OPTION EXPIRING 04-AUG-2030 EX $0.335	350,000
ENRAZ : OPTION EXPIRING 17-DEC-2027 EX $0.397	1,000,000
ENRAM : OPTION EXPIRING 25-AUG-2030 EX $0.36	5,400,000
ENRAE : OPTION EXPIRING 28-FEB-2027 EX $0.208	150,000
ENRAD : OPTION EXPIRING 15-JAN-2027 EX $0.283	250,000
ENRAAB : OPTION EXPIRING 28-NOV-2028 EX $0.59	363,000
ENRAL : OPTION EXPIRING 09-MAR-2030 EX $0.49	300,000
ENRAK : OPTION EXPIRING 04-MAY-2030 EX $0.475	200,000
ENRAA : OPTION EXPIRING 09-DEC-2029 EX $0.608	325,000
ENRAX : OPTION EXPIRING 23-NOV-2027 EX $0.556	660,000
ENRAAA : OPTION EXPIRING 10-SEP-2028 EX $0.65	100,000
ENRAJ : OPTION EXPIRING 27-NOV-2029 EX $0.609	5,720,394
ENRAB : OPTION EXPIRING 31-MAR-2030 EX $0.38	200,000
ENRAI : OPTION EXPIRING 31-MAR-2029 EX $0.336	500,000

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ENRAY : OPTION EXPIRING 25-FEB-2028 EX $0.355	150,000
ENRAAC : OPTION EXPIRING 11-DEC-2028 EX $0.52	3,100,000
ENRAAD : PERFORMANCE RIGHTS	1,435,000
ENRAC : OPTION EXPIRING 30-NOV-2026 EX $0.268	3,980,000
ENRAH : OPTION EXPIRING 24-JUL-2027 EX $0.677	400,000
ENRAF : OPTION EXPIRING 20-JUN-2027 EX $0.368	200,000
ENRAW : OPTION EXPIRING 01-AUG-2027 EX $0.689	400,000

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