

ASX ANNOUNCEMENT

22 October 2026



CHAIR'S ADDRESS TO SCHEME MEETINGS

European Lithium Limited (ASX: EUR, FRA: PF8, OTC: EULIF) (**EUR** or the **Company**) refers to its previous announcements in relation to the proposed acquisition by Critical Metals Corp. (NASDAQ: CRML) (**CRML**) of all of the issued shares in EUR and all of EUR's listed options by way of a share scheme of arrangement (**Share Scheme**) and an option scheme of arrangement (**Option Scheme**) under Part 5.1 of the Corporations Act 2001 (Cth) (**Corporations Act**) (together, the **Schemes**).

In accordance with ASX Listing Rule 3.13.3, EUR attaches the Chair's address in relation to the Share Scheme Meeting and the Option Scheme Meeting, which are to be held today (Thursday, 22 October 2026). The Share Scheme Meeting will commence at 10:30am (AWST) and the Option Scheme Meeting will commence at the later of 11:00am (AWST) or the end of the Share Scheme Meeting.

Unless otherwise defined, capitalised terms used in this announcement and the attached Chair's address have the meaning given to them in the Scheme Booklet dated 15 September 2026.

EUR Securityholders (or their proxies, attorneys or corporate representatives) may attend and vote at the relevant Scheme Meeting in person at 32 Harrogate Street, West Leederville WA 6007.

The results of each of the Scheme Meetings will be announced to ASX shortly after the conclusion of the Scheme Meetings.

This announcement has been authorised for release by the Board of European Lithium Limited.

EUROPEAN LITHIUM LIMITED

SHARE SCHEME MEETING HELD AT 10:30AM (AWST), THURSDAY, 22 OCTOBER 2026

INTRODUCTION AND WELCOME

Good morning everyone and welcome to the Share Scheme Meeting of the shareholders of European Lithium Limited (who I will refer to as "**EUR**" from hereon).

My name is Ben Purser, I am a lawyer and a partner at Steinepreis Paganin. In accordance with the orders of the Supreme Court of Western Australia, I am chairing this meeting and the Option Scheme Meeting to follow, and I have been directed to report the result of each meeting to the Court.

Today's Share Scheme Meeting has been convened pursuant to an order of the Supreme Court of Western Australia made on 15 September 2026 under section 411(1) of the *Corporations Act 2001* (Cth) for EUR Shareholders to consider and vote on a resolution to approve a scheme of arrangement under which it is proposed that Critical Metals Corp. (who I will refer to as "**CRML**" from hereon) will acquire all of the issued shares in EUR.

I will refer to that scheme as the "**Share Scheme**" and, together with the scheme of arrangement between EUR and the holders of its listed options (the "**Option Scheme**"), as the "**Schemes**" from hereon.

QUORUM

It is now 10:30am (AWST) and I have been informed by the Company Secretary that a quorum of at least two EUR Shareholders entitled to vote is present. Accordingly, I declare the Share Scheme Meeting open.

Please ensure that you have registered your attendance with Computershare at the entrance. For EUR Shareholders and proxyholders who are eligible to vote, you would have received a GREEN admission card, and on the reverse is your voting paper. I will outline the voting procedure shortly.

BOARD AND ADVISERS

I would like to begin by introducing the members of the EUR Board, who are joining us in person today. They are:

- (a) Malcolm Day, Non-Executive Director; and
- (b) Michael Carter, Non-Executive Director and the sole member of the Independent Board Committee.

EUR's Joint Company Secretary, Melissa Chapman, is also in attendance today.

Note any apologies from attendance.

I would like to welcome Rod Somes from Computershare Investor Services Pty Limited who has agreed to be the returning officer for this meeting and the Option Scheme Meeting.

I would also like to welcome representatives from EUR's corporate adviser, Poynton Stavrianou and representatives from EUR's legal advisers, Mark Foster, Stephanie Di Virgilio and Isabella Mitchell from Steinepreis Paganin.

As chair, I will be responsible for the formal business of the meeting. However, I will refer any questions about EUR, its business and the commercial aspects of the Schemes to Michael Carter as the sole member of the Independent Board Committee.

	I remind everyone to please turn your mobile phone to silent and that taking or recording of photographs, video or audio of the meeting or its proceedings (by whatever means) is not permitted.
OVERVIEW OF THE SCHEMES	By way of background, on 19 May 2026, EUR announced to ASX that it had entered into a scheme implementation deed with CRML under which CRML agreed to acquire all of the EUR Shares by way of the Share Scheme and all of the EUR Options by way of the Option Scheme. The scheme implementation deed was amended and restated on 3 July 2026 and 19 August 2026. The Schemes are inter-conditional. The Share Scheme is conditional on EUR Optionholders and the Court approving the Option Scheme, and the Option Scheme is conditional on the Share Scheme becoming Effective. The Share Scheme is also conditional on EUR Shareholders approving the Related Party Resolutions at the General Meeting held earlier this morning. Further details of the Schemes are set out in the Scheme Booklet dispatched to EUR Shareholders and EUR Optionholders on 22 September 2026. I now table the Scheme Booklet and will take it and its annexures as read.
SHARE SCHEME CONSIDERATION	If the Share Scheme becomes Effective and is implemented, each Share Scheme Participant will receive, subject to rounding, 0.045 New CRML Shares for every EUR Share held as at 4:00pm (AWST) on Thursday, 29 October 2026 (the Record Date), being the Share Scheme Transaction Ratio announced to ASX on 21 October 2026. As the Scheme VWAP was at or below the Floor Price of US\$8.00, the Share Scheme Transaction Ratio is the Maximum Share Scheme Transaction Ratio.
HOW TO ASK A QUESTION	Any EUR Shareholder (or their proxies, attorneys or corporate representatives) is eligible to ask questions. Questions must be relevant to the business of today's meeting. You will be given the opportunity to ask questions at the appropriate time. Please raise your hand if you have a question or comment you wish to make. When asking a question, please show your green admission card, state your name and whether you are speaking as an EUR Shareholder, proxyholder, attorney or corporate representative.
HOW TO VOTE	As described in the Scheme Booklet and the Notice of Share Scheme Meeting, voting on the Share Scheme Resolution will be conducted by way of a poll. The Supreme Court of Western Australia has ordered that, for the purposes of determining the eligibility and entitlement to vote at this meeting, EUR Shareholders who are eligible to vote are those registered as holding EUR Shares as at 5:00pm (AWST) on Tuesday, 20 October 2026. Eligible EUR Shareholders and duly appointed proxies, attorneys and corporate representatives of eligible EUR Shareholders (other than Excluded Shareholders) are entitled to vote on the Share Scheme Resolution. I remind those attending in person today that only EUR Shareholders, persons holding valid proxies, and validly appointed attorneys and corporate representatives have the right to speak at this meeting, and only those entitled to vote as I have described may vote. In relation to proxies, I advise the meeting that a number of valid proxies have been received by EUR. Details of the proxies received for today's meeting are now displayed on screen.

You can see that proxies have been received from **187** EUR Shareholders representing **450,711,463** EUR Shares or **25.87%** of the issued capital of **1,742,457,069** EUR Shares.

Proxy votes were:

In Favour: 449,271,762

Against: 203,601

Open: 1,236,100

Abstain: 204,140

I note that with respect to the open votes, any proxy appointments in favour of the chair, the company secretary or any director which do not contain a direction will be voted "for" the Share Scheme Resolution.

In relation to the proxies that I am holding as chair, I advise that if an EUR Shareholder has directed me to vote in a certain way, I will vote in accordance with that direction. If I have not been directed to vote in any way, I intend to vote in favour of the resolution.

As the Share Scheme Transaction Ratio was announced after the proxy cut-off, the Notice of Share Scheme Meeting provided that an EUR Shareholder who wished to change the way their EUR Shares are voted could revoke their proxy by notice in writing received before the commencement of this meeting, or may attend and vote in person instead of their proxy.

To be passed, the Share Scheme Resolution must be approved by the requisite majorities, which are:

- (a) **(headcount test)** a majority in number (more than 50%) of EUR Shareholders present and voting at this meeting (whether in person, by proxy, by attorney or, in the case of corporate EUR Shareholders, by corporate representative); and
- (b) **(voting test)** at least 75% of the total number of votes cast on the Share Scheme Resolution by EUR Shareholders present and voting at this meeting.

On a poll, each EUR Shareholder, whether voting in person, by proxy, by attorney or by corporate representative, is entitled to one vote for each EUR Share held as at 5:00pm (AWST) on Tuesday, 20 October 2026. For this reason, once the resolution has been considered, I will conduct a poll of those EUR Shareholders here present on the resolution.

Following the completion of that poll of those present, Computershare will add the votes cast at this meeting to the proxies received. Once this process has been completed, EUR will announce the results to ASX and on the EUR website following the meeting.

As referenced earlier, each EUR Shareholder, proxyholder, attorney and corporate representative attending today, and eligible to vote, would have received a green admission card. On the reverse is the voting paper. If you have not received a green admission card, and believe you are entitled to vote, please raise your hand and see the Computershare representatives, who will assist you.

To vote, please mark a cross in the "For" or "Against" box next to the Share Scheme Resolution on your voting paper. If you wish to abstain, please mark a cross in the "Abstain" box. If you have any questions, please ask a Computershare representative before submitting your voting paper.

Before I move on, are there any questions on the procedure for today's Share Scheme Meeting?

(Pause to receive any questions on procedure.)

**SHARE SCHEME
RESOLUTION**

I will now move to the business of the meeting.

The notice of this meeting (**Notice of Share Scheme Meeting**) was circulated to EUR Shareholders along with the Scheme Booklet. Unless there are any objections, I will take the Notice of Share Scheme Meeting contained in the Scheme Booklet at Annexure G as having been read.

As previously stated, the vote will be conducted by poll and Rod Somes of Computershare Investor Services Pty Limited, EUR's share registry, has been appointed as returning officer for the poll.

Prior to conducting the poll, I will now read the Share Scheme Resolution as set out in the Notice of Share Scheme Meeting:

"That pursuant to and in accordance with section 411 of the Corporations Act, the scheme of arrangement proposed between EUR and EUR Shareholders, as contained in and more particularly described in the document of which the notice convening this meeting forms part, is approved (with or without modification as approved by the Supreme Court of Western Australia to which EUR and CRML agree)."

QUESTIONS

I will give EUR Shareholders an opportunity to raise any questions and comments before we proceed to vote on the Share Scheme Resolution.

(Pause for a minute to receive any questions. Answer questions relevant to the business of the meeting).

If there are no [further] questions, I now put the Share Scheme Resolution to the meeting on a poll.

CAST VOTES

I declare the poll on the Share Scheme Resolution open. I now ask EUR Shareholders and duly appointed proxies, attorneys and corporate representatives to cast their vote on the Share Scheme Resolution now, using the voting paper provided.

Please print your name where indicated. proxyholders who are entitled to cast open votes should mark a box beside the Share Scheme Resolution to indicate how those open votes are to be cast. When you have completed your voting paper, please hand it to the returning officer or a Computershare representative so that your vote is counted. If you require any assistance, please raise your hand.

I will give EUR Shareholders a few more moments to vote on the Share Scheme Resolution, before formally closing the poll.

(Pause for a minute to allow shareholders time to cast votes and for voting papers to be collected).

I now declare the poll on the Share Scheme Resolution closed and note that no more votes will be counted toward the Share Scheme Resolution.

NEXT STEPS

If the Share Scheme Resolution is passed by the requisite majorities, and the Option Scheme Resolution is passed at the Option Scheme Meeting to follow, the hearing at which the Court will be asked to approve the Schemes will be held at 10:00am (AWST) on Monday, 26 October 2026 in the Supreme Court of Western Australia.

If the Share Scheme Resolution is not passed by the requisite majorities, or the Court does not approve the Share Scheme, the Schemes will not proceed and EUR will remain listed on ASX.

If the Court approves the Schemes on 26 October 2026, and subject to the satisfaction or waiver of the remaining conditions precedent, it is proposed that the Schemes will become Effective on the date that the Court orders are lodged with ASIC, which is expected to be Tuesday, 27 October 2026. EUR Shares and EUR Options are expected to be suspended from trading on ASX from the close of trading on that day.

The Opt-In Cut-Off Time is 3:00pm (AWST) on Tuesday, 27 October 2026, the Record Date is expected to be 4:00pm (AWST) on Thursday, 29 October 2026, and the Schemes are expected to be implemented on Thursday, 5 November 2026.

The returning officer will now undertake a verification of the votes cast at this meeting together with the proxies received.

EUR will announce the results of the poll on the Share Scheme Resolution to ASX and on the EUR website after the Option Scheme Meeting closes.

MEETING CLOSE

That concludes the formal proceedings and official business of today's Share Scheme Meeting, and I now declare the meeting closed.

Thank you for your attendance today. The Option Scheme Meeting will commence at 11:00am (AWST) or, if later, immediately following the close of this meeting.

OPTION SCHEME MEETING HELD AT THE LATER OF 11:00AM (AWST) AND THE CONCLUSION OF THE SHARE SCHEME MEETING ON THURSDAY, 22 OCTOBER 2026

INTRODUCTION AND WELCOME

Good morning everyone and welcome to the Option Scheme Meeting of the optionholders of European Lithium Limited (who I will refer to as “**EUR**” from hereon).

My name is Ben Purser, I am a partner at Steinepreis Paganin. In accordance with the orders of the Supreme Court of Western Australia, I am chairing this meeting and I have been directed to report its result to the Court.

Today's Option Scheme Meeting has been convened pursuant to an order of the Supreme Court of Western Australia made on 15 September 2026 under section 411(1) of the *Corporations Act 2001* (Cth) for the holders of EUR's listed options exercisable at \$0.10 on or before 30 April 2027 (ASX: EUROC) (**EUR Optionholders**) to consider and vote on a resolution to approve a scheme of arrangement under which all EUR Options will be exercised on a cashless basis and exchanged for New CRML Shares issued by Critical Metals Corp. (who I will refer to as “**CRML**” from hereon).

I will refer to that scheme as the “**Option Scheme**” and, together with the scheme of arrangement between EUR and its shareholders considered at the Share Scheme Meeting just concluded (the “**Share Scheme**”), as the “**Schemes**” from hereon.

QUORUM

It is now [11:00am] (AWST) and I have been informed by the Company Secretary that a quorum of at least two EUR Optionholders entitled to vote is present. Accordingly, I declare the Option Scheme Meeting open.

Please ensure that you have registered your attendance with Computershare at the entrance. For EUR Optionholders and proxyholders who are eligible to vote, you would have received a GREEN admission card, and on the reverse is your voting paper. I will outline the voting procedure shortly.

BOARD AND ADVISERS

The members of the EUR Board, EUR's Joint Company Secretary and the representatives of EUR's advisers whom I introduced at the Share Scheme Meeting remain in attendance.

Rod Somes of Computershare Investor Services Pty Limited will again act as returning officer.

As chair, I will be responsible for the formal business of the meeting. However, I will refer any questions about EUR, its business and the commercial aspects of the Option Scheme to Michael Carter as the sole member of the Independent Board Committee.

I remind everyone to please turn your mobile phone to silent and that taking or recording of photographs, video or audio of the meeting or its proceedings (by whatever means) is not permitted.

OVERVIEW OF THE OPTION SCHEME

The Option Scheme forms part of the proposed acquisition of EUR by CRML which EUR announced to ASX on 19 May 2026. EUR dispatched the Scheme Booklet to EUR Shareholders and EUR Optionholders on 22 September 2026. The reasons to vote for and against the Option Scheme, the recommendation of the Independent Board Committee and the Independent Expert's Report are set out in the Scheme Booklet.

The Schemes are inter-conditional. The Option Scheme is conditional on the Share Scheme becoming Effective, and the Share Scheme is conditional on EUR Optionholders and the Court approving the Option Scheme.

The poll on the Share Scheme Resolution has closed and its result will be announced to ASX after the conclusion of this meeting.

I now table the Scheme Booklet and will take it and its annexures as read.

**OPTION SCHEME
CONSIDERATION**

If the Option Scheme becomes Effective and is implemented, each Option Scheme Participant will receive, for each EUR Option held as at 4:00pm (AWST) on Thursday, 29 October 2026 (the Record Date), the number of New CRML Shares calculated under the Cashless Exercise Formula set out in the Scheme Booklet.

As announced to ASX on 21 October 2026, the Option Scheme Consideration will be calculated by reference to the Share Scheme Transaction Ratio, the Scheme VWAP and the exercise price of \$0.10 per EUR Option converted into US dollars at the Exchange Rate. The Exchange Rate will be fixed on Tuesday, 27 October 2026, and EUR will announce the final Option Scheme Consideration to ASX on Wednesday, 28 October 2026.

**HOW TO ASK A
QUESTION**

Any EUR Optionholder (or their proxies, attorneys or corporate representatives) is eligible to ask questions. Questions must be relevant to the business of this meeting, being the approval of the Option Scheme.

You will be given the opportunity to ask questions at the appropriate time. Please raise your hand if you have a question or comment you wish to make. When asking a question, please show your green admission card, state your name and whether you are speaking as an EUR Optionholder, proxyholder, attorney or corporate representative.

HOW TO VOTE

As described in the Scheme Booklet and the Notice of Option Scheme Meeting, voting on the Option Scheme Resolution will be conducted by way of a poll.

The Supreme Court of Western Australia has ordered that EUR Optionholders eligible to vote at this meeting are those registered as holding EUR Options as at 5:00pm (AWST) on Tuesday, 20 October 2026, and that each is entitled to one vote for each EUR Option held at that time.

Eligible EUR Optionholders and duly appointed proxies, attorneys and corporate representatives of eligible EUR Optionholders (other than Excluded Optionholders) are entitled to vote on the Option Scheme Resolution. As at the date of the Scheme Booklet, neither CRML nor any of its Associates held any EUR Options.

In relation to proxies, I advise the meeting that a number of valid proxies have been received by EUR. Details of the proxies received for this meeting are now displayed on screen.

You can see that proxies have been received from **61** EUR Optionholders representing **184,583,799** EUR Options or **81.57%** of the **226,295,548** EUR Options on issue.

Proxy votes were:

In Favour: 184,583,799

Against: 0

Open: 0

Abstain: 0

I note that with respect to the open votes, any proxy appointments in favour of the chair, the company secretary or any director which do not contain a direction will be voted "for" the Option Scheme Resolution.

In relation to the proxies that I am holding as chair, I advise that if an EUR Optionholder has directed me to vote in a certain way, I will vote in accordance with that direction. If I have not been directed to vote in any way, I intend to vote in favour of the resolution.

To be passed, the Option Scheme Resolution must be approved by the requisite majorities, which are:

- (a) **(headcount test)** a majority in number (more than 50%) of EUR Optionholders present and voting at this meeting (whether in person, by proxy, by attorney or, in the case of corporate EUR Optionholders, by corporate representative); and
- (b) **(voting test)** at least 75% of the total number of votes cast on the Option Scheme Resolution by EUR Optionholders present and voting at this meeting.

Following the completion of the poll of those present, Computershare will add the votes cast at this meeting to the proxies received. Once this process has been completed, EUR will announce the results to ASX and on the EUR website following the meeting.

As referenced earlier, each EUR Optionholder, proxyholder, attorney and corporate representative attending today, and eligible to vote, would have received a green admission card. On the reverse is the voting paper. If you have not received a green admission card, and believe you are entitled to vote, please raise your hand and see the Computershare representatives, who will assist you.

To vote, please mark a cross in the "For" or "Against" box next to the Option Scheme Resolution on your voting paper. If you wish to abstain, please mark a cross in the "Abstain" box. If you have any questions, please ask a Computershare representative before submitting your voting paper.

Before I move on, are there any questions on the procedure for today's Option Scheme Meeting?

(Pause to receive any questions on procedure.)

OPTION SCHEME RESOLUTION

I will now move to the business of the meeting.

The notice of this meeting (**Notice of Option Scheme Meeting**) was circulated to EUR Optionholders along with the Scheme Booklet. Unless there are any objections, I will take the Notice of Option Scheme Meeting contained in the Scheme Booklet at Annexure H as having been read.

As previously stated, the vote will be conducted by poll and Rod Somes of Computershare Investor Services Pty Limited, EUR's share registry, has been appointed as returning officer for the poll.

Prior to conducting the poll, I will now read the Option Scheme Resolution as set out in the Notice of Option Scheme Meeting:

"That pursuant to and in accordance with section 411 of the Corporations Act, the scheme of arrangement proposed between EUR and EUR Optionholders, as contained in and more particularly described in the document of which the notice convening this meeting forms part, is approved (with or without modification as approved by the Supreme Court of Western Australia to which EUR and CRML agree)."

QUESTIONS

I will give EUR Optionholders an opportunity to raise any questions and comments before we proceed to vote on the Option Scheme Resolution.

(Pause for a minute to receive any questions. Answer questions relevant to the business of the meeting.)

If there are no [further] questions, I now put the Option Scheme Resolution to the meeting on a poll.

CAST VOTES

I declare the poll on the Option Scheme Resolution open. I now ask EUR Optionholders and duly appointed proxies, attorneys and corporate representatives to cast their vote on the Option Scheme Resolution now, using the voting paper provided.

Please print your name where indicated. proxyholders who are entitled to cast open votes should mark a box beside the Option Scheme Resolution to indicate how those open votes are to be cast. When you have completed your voting paper, please hand it to the returning officer or a Computershare representative so that your vote is counted. If you require any assistance, please raise your hand.

I will give EUR Optionholders a few more moments to vote on the Option Scheme Resolution, before formally closing the poll.

(Pause for a minute to allow EUR Optionholders time to cast votes and for voting papers to be collected.)

I now declare the poll on the Option Scheme Resolution closed and note that no more votes will be counted toward the Option Scheme Resolution.

NEXT STEPS

If the Share Scheme Resolution and the Option Scheme Resolution are each passed by the requisite majorities, the hearing at which the Court will be asked to approve the Schemes will be held at 10:00am (AWST) on Monday, 26 October 2026 in the Supreme Court of Western Australia.

If the Court approves the Schemes, and subject to the satisfaction or waiver of the remaining conditions precedent, the Schemes are expected to become Effective on Tuesday, 27 October 2026. The Record Date is expected to be 4:00pm (AWST) on Thursday, 29 October 2026, and the Schemes are expected to be implemented on Thursday, 5 November 2026.

If the Schemes do not proceed, EUR will remain listed on ASX and EUR Optionholders will continue to hold their EUR Options.

The returning officer will now undertake a verification of the votes cast at this meeting together with the proxies received.

EUR will announce the results of the polls on the Share Scheme Resolution and the Option Scheme Resolution to ASX and on the EUR website after this meeting closes.

MEETING CLOSE

That concludes the formal proceedings and official business of today's Option Scheme Meeting, and I now declare the meeting closed.

Thank you for your attendance today and for your support of EUR.
