Announcement Summary

Entity name

PIVOTAL METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday October 22, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
PVTAA	PERFORMANCE RIGHTS	300,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	22/10/2026

Refer to next page for full details of the announcement

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Part 1 - Announcement Details

1.1 Name of +Entity

PIVOTAL METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

623130987

1.3 ASX issuer code

PVT

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/10/2026

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Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

PVTAA : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

300,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

22/10/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

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Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PVT : ORDINARY FULLY PAID	1,315,095,494

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PVTAC : OPTION EXPIRING 22-DEC-2028 EX $0.025	40,000,000
PVTAB : OPTION EXPIRING 23-JUL-2027 EX $0.04	6,000,000
PVTAD : OPTION EXPIRING 07-JAN-2029 EX $0.025	12,000,000
PVTAA : PERFORMANCE RIGHTS	11,077,888
PVTAR : OPTION EXPIRING 05-DEC-2026 EX $0.0425	3,000,000
PVTAS : OPTION EXPIRING 05-DEC-2027 EX $0.03	4,000,000
PVTAT : OPTION EXPIRING 05-DEC-2027 EX $0.0425	4,000,000
PVTAU : OPTION EXPIRING 05-DEC-2027 EX $0.055	4,000,000
PVTAV : OPTION EXPIRING 22-NOV-2028 EX $0.025	7,500,000
PVTAW : OPTION EXPIRING 22-NOV-2028 EX $0.023	6,000,000
PVTAX : OPTION EXPIRING 02-DEC-2027 EX $0.011	12,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

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