Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Cosmo Metals Ltd [CMO]
ACN/ARSN	653 132 828

1. Details of substantial holder (1)

Name	Cumulus Wealth
ACN/ARSN (if applicable)	634 297 279

There was a change in the interests of the substantial holder on	21/10/2026
The previous notice was given to the company on	20/04/2026
The previous notice was dated	20/04/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	**Previous notice**		**Present notice**	
	Person's votes	**Voting power (5)**	**Person's votes**	**Voting power (5)**
Fully Paid Ordinary Shares ("FPOs")	92,463,713	13.42%	155,759,096	14.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	**Person whose relevant interest changed**	**Nature of change (6)**	**Consideration given in relation to change (7)**	**Class and number of securities affected**	**Person's votes affected**
Refer to Annexure					

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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Cumulus Wealth Pty Ltd	Clients of Managed Discretionary Accounts as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Clients of Managed Discretionary Accounts as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	FPOs	155,759,096	155,759,096

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cumulus Wealth	Suite 4, Level 7, 330 Collins Street, Melbourne, VIC, 3000

Signature

print name	Mark Goulopoulos	Capacity	Director	
sign here	**Authorised for electronic lodgement by Mark Goulopoulos**	date	22/10/2026	

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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ANNEXURE 1

Date of Change	Person Whose Relevant Interest Changed	Nature of Change	Consideration Given In Relation To Change	Class of Securities	Number of Securities	Person's Votes Affected
4/06/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Sale	$ 800.00	FPO	- 80,000	- 80,000
4/06/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Sale	$ 800.00	FPO	- 80,000	- 80,000
12/06/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Sale	$ 349.54	FPO	- 38,838	- 38,838
12/06/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Sale	$ 667.99	FPO	- 74,221	- 74,221
12/06/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Sale	$ 13,558.83	FPO	- 1,506,537	- 1,506,537
15/06/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Sale	$ 900.00	FPO	- 100,000	- 100,000
15/06/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Sale	$ 99.90	FPO	- 11,100	- 11,100
17/06/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Sale	$ 922.74	FPO	- 102,527	- 102,527
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 20,567.00	FPO	5,876,286	5,876,286
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 9,834.94	FPO	2,809,982	2,809,982
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,004.27	FPO	286,935	286,935
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 761.30	FPO	217,515	217,515
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,080.61	FPO	308,745	308,745
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 3,506.58	FPO	1,001,881	1,001,881
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 5,594.57	FPO	1,598,449	1,598,449
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 4,424.93	FPO	1,264,266	1,264,266
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 3,345.72	FPO	955,920	955,920
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 3,482.13	FPO	994,894	994,894
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 2,491.37	FPO	711,821	711,821
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 2,396.29	FPO	684,654	684,654
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 2,050.97	FPO	585,992	585,992
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,063.79	FPO	303,941	303,941
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,184.50	FPO	338,429	338,429
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,217.02	FPO	347,720	347,720
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 892.71	FPO	255,059	255,059
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,525.15	FPO	435,756	435,756
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 921.59	FPO	263,311	263,311
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 803.14	FPO	229,468	229,468
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 866.47	FPO	247,562	247,562
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 850.21	FPO	242,917	242,917
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 905.37	FPO	258,677	258,677
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 784.16	FPO	224,047	224,047
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,723.03	FPO	492,293	492,293
9/09/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 790.13	FPO	225,752	225,752
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 42,885.11	FPO	12,252,888	12,252,888
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 20,507.24	FPO	5,859,211	5,859,211
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 2,094.05	FPO	598,300	598,300
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,587.42	FPO	453,549	453,549
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 2,253.22	FPO	643,778	643,778
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 7,311.73	FPO	2,089,065	2,089,065
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 11,665.48	FPO	3,332,993	3,332,993
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 9,226.61	FPO	2,636,174	2,636,174
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 6,976.29	FPO	1,993,227	1,993,227
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 7,260.74	FPO	2,074,496	2,074,496
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 5,194.87	FPO	1,484,249	1,484,249
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 4,996.60	FPO	1,427,600	1,427,600
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 4,276.56	FPO	1,221,875	1,221,875
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 2,218.16	FPO	633,759	633,759
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 2,469.86	FPO	705,673	705,673
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 2,537.65	FPO	725,044	725,044
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,861.42	FPO	531,833	531,833
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 3,180.15	FPO	908,613	908,613
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,921.65	FPO	549,042	549,042
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,674.66	FPO	478,474	478,474
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,806.71	FPO	516,202	516,202
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,772.81	FPO	506,516	506,516
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,887.82	FPO	539,378	539,378
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,635.09	FPO	467,169	467,169
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 3,592.75	FPO	1,026,501	1,026,501
15/10/2026	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	$ 1,647.54	FPO	470,725	470,725