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ASX ANNOUNCEMENT

23 October 2026

September 2026 – QUARTERLY ACTIVITIES REPORT

Waihi Underground commenced and construction of new processing plant underway with key DRIVE to 300[1] projects proceeding on schedule

Highlights

- 12-month LTIFR of 0.42, TRIFR 5.48, representing a 13% and 28% reduction on the prior quarter (June quarter: LTIFR 0.48; TRIFR 7.65)
- Gold sold of 33,939 oz[2] and 33,305 oz[2] produced, at an all-in sustaining cost per ounce sold ("AISC") of A$4,214/oz. Unit costs were elevated due to the extended mill shutdown and weather impacts in the quarter, with FY27 guidance maintained
- Closing cash of $207.0 million, with $83.3 million in operating cash flows offset by $133.7 million spent on exploration, development and growth projects
- Execution of the Company's transformative 'DRIVE to 300' strategy well underway, with key highlights including:
    - The start of construction of the new 3.0 Mtpa processing plant (on schedule)
    - Commencement of mining development at the high-grade Waihi Underground (ahead of schedule)
    - Advancement of multiple supporting capital projects, including the new Siberia accommodation village (completed in October), completion of the plant construction camp and ROM pad expansion
    - Commencement of the Palmerston decline (Sand King North) subsequent to quarter end (ahead of schedule)
- Subsequent to quarter end, revolving credit facility (RCF) increased to $300 million providing total liquidity of $507 million[3]
- Existing put option price protection provides coverage from Nov 2026 through to June 2028 with 8.3 koz per month protected at a floor price of A$6,000/oz (total of 166.7 koz protected at A$6,000)[4]
- Continued exploration success, with further strong results from Little Gem ahead of an expected maiden Mineral Resource later in FY27

Ora Banda Mining Ltd (ASX: OBM) ("Ora Banda" or "the Company") is pleased to report its activities for the September 2026 quarter - a period in which Ora Banda's 'DRIVE to 300' growth initiatives accelerated rapidly, highlighted by the on time start of construction at the Company's new 3.0 Mtpa processing facility, the commencement (ahead of schedule) of the high-grade Waihi Underground operation and advancement of multiple key capital projects at Davyhurst.

[1] 'DRIVE to 300' is a general aspirational statement and not a production target. The Company does not yet have reasonable grounds to believe this can be achieved. Refer ASX Ann. "DRIVE to 300 – Key Growth Projects Approved" dated 18 May 2026
[2] Including attributable equivalent ounces from third-party processing
[3] Cash at 30 September 2026 plus $300 million upsized undrawn RCF
[4] Includes partial collars over Nov 2027 to June 2028 (33,128 oz of call options sold at A$8,400/oz)

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September Quarter performance

During the September quarter gold production was 33,305 oz (including attributable production of 11,609 oz) and gold sold equalled 33,939 oz. Wet weather impacted ore haulage in the quarter, reducing anticipated third-party processing volumes, with the Company continuing to process ore through third-party processing in the December quarter. Discussions continue on the opportunity for further third-party processing beyond October 2026.

At the Company's existing Davyhurst processing facility, an extended mill shutdown for scheduled maintenance and major gearbox changeout saw reduced milling volumes vs the prior quarter. The Company ended the quarter with closing ROM stockpiles of 94 Kt @ 1.9 g/t for 5.7 Koz and an additional 2.5 Koz of gold-in-circuit. Additionally, low grade stockpiles of ~380 kt at 30 September 2026 are available as commissioning material for the new processing plant.

All-in sustaining costs on gold sold for the September quarter were A$4,214/oz, with higher unit costs predominantly attributed to lower ounces produced due to wet weather impacts and milling delays, with FY27 guidance maintained.

Mining at Riverina transitioned from a two-jumbo operation at the commencement of the quarter to a single jumbo operation, with the second jumbo mobilised to Waihi underground. Riverina will operate as a single jumbo operation until construction of the new processing plant is complete, at which point mining volumes may be increased as required.

At Sand King, the bulk-stope was completed during the quarter, with grade (and mining volumes through additional stoping fronts) expected to increase over the subsequent quarters of FY27.

'DRIVE to 300' – Transformational quarter as capital projects gain pace

During the September quarter, a total of A$81.1 million was spent on capital infrastructure, largely driven by key 'DRIVE to 300' projects, with highlights including:

- The start of construction of the new 3.0 Mtpa processing facility (on-schedule);
- Commencement of mining at the high-grade Waihi Underground operation (ahead of schedule);
- Construction advanced on the new +150 room Siberia accommodation village (on schedule), with construction completed in October 2026;
- Planning underway for the establishment of an internal mining services division, "Ora Banda Mining Services" ("OBMS") to deliver safe and efficient high-speed mining services; and
- Establishment of the Palmerston UG portal (subsequent to quarter end), providing access to key underground drilling platforms targeting northerly extensions at Sand King

Managing Director's Comment

Ora Banda's Managing Director, Luke Creagh, said:

"It is great to see our DRIVE to 300 projects all on schedule as we pursue our aspiration of doubling production to 300,000 ounces and a step-change improvement in unit costs in FY29.

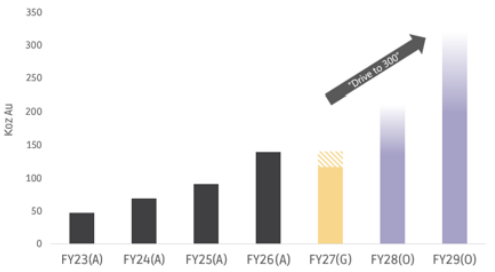
Operationally, we are well placed with the underlying performance of our current assets, with weather interruptions and mill downtime that affected performance expected to be limited to the September quarter."

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'DRIVE to 300'

FY27 Production Guidance

125 – 140 koz Au @ AISC A$3,400/oz - A$3,600/oz



FY27 total capital guidance: A$425 million

Focus Area	Growth Capex	FY27(G)	FY28(O)	FY29(O)	
New Mill & Infrastructure: Increase production, reduce unit costs	New 3 Mtpa Mill: EPC, facilities, cont. (A$M)	**240**	135	-	**On schedule**
	Infrastructure growth and upgrades (A$M)	**70**	110 FY28-FY29		**On schedule** completion of Siberia Camp + mill contractor camp
New Mines: Support production growth, mine life extension	**Approved:** Waihi Underground (A$M)	**40**	40	5	**Commenced** Ahead of schedule
	Pending FID[3]: Round Dam Open Pit (A$M)	-	160 (FY28-FY29)		**Advancing**
R&R Growth:	Exploration (A$M)	**75**	75	75	**Ongoing**

Figure 1 - FY27 guidance and 'DRIVE to 300' aspirational outlook

New 3.0Mtpa processing plant and associated infrastructure – on schedule

During the September quarter, substantive works commenced at the Company's new 3.0 Mtpa processing facility.

Key construction activities during the quarter focussed on primary bulk earthworks, footings and structural steel work for the milling and crushing circuits and the completion of concrete footing/pedestal works for the CIL circuit. Construction (and occupation) of a new accommodation village for the plant construction team was also completed during the period, allowing for more efficient personnel movement and accommodation.

In addition to the process plant construction, the September quarter saw enhancement works completed on the ROM, increasing ore storage capacity in preparation for the forecast stockpile build during FY27.

Construction of the new processing facility is currently on-schedule and within budget. All long lead/critical path items have been sourced/ordered.

Figures 2 through to 6 show the substantial progress to date on the process plant construction.

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Figure 2 – New process plant works. Background shows existing Davyhurst 1.2 Mtpa processing plant and the enhanced ROM pad.



Figure 3– New process plant – general site works

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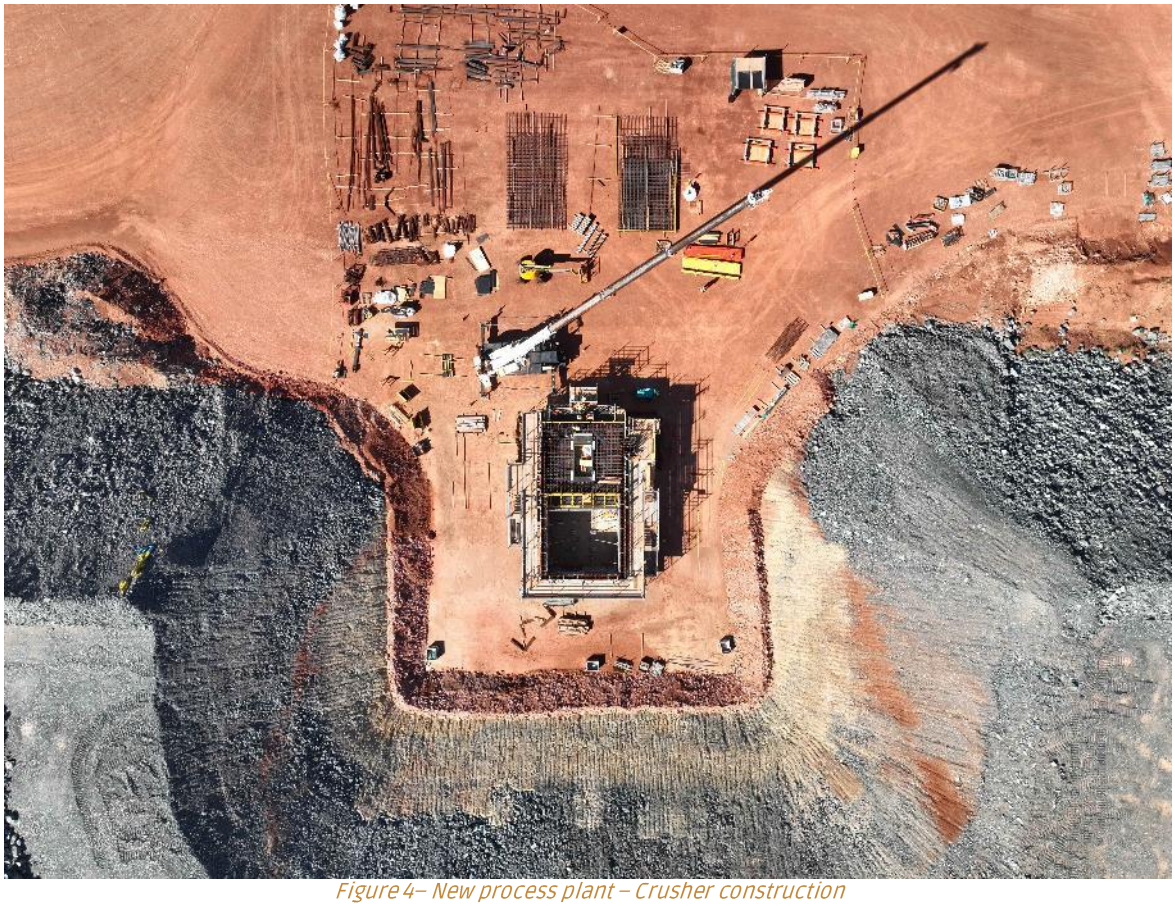


Figure 4– New process plant – Crusher construction



Figure 5– New process plant – Leach tank footing works

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Figure 6– New process plant – mill construction works

Commencement of the Waihi Underground mine – ahead of schedule

During the quarter, the Company commenced underground development at Waihi, located three kilometres west of Ora Banda's Davyhurst processing plant.

Waihi Underground is the third underground mine started in three years, and is one of four mines contributing to Ora Banda's 'DRIVE to 300' strategy. Development of the Waihi Underground mine commenced ahead of schedule.

The Company considers Waihi to be a large and under-drilled system, with multiple high-grade, north-plunging shoots, including the Golden Pole lode with an Ore Reserve grade of 5.0 g/t.[5]

A key milestone for Waihi Underground will be to establish drill drives which enable rapid follow up drilling on Golden Pole and Midnight[6]. This drilling will target both strike and depth extensions, as well as further drilling on the main Waihi line of lode.

Waihi Underground is scheduled to contribute high grade ore from mid CY2027 and is expected to de-risk the production profile ahead of delivery of Ora Banda's new 3.0 Mtpa processing plant in early CY2028.

[5] See ASX Announcement "Reserve and Resource Update – Round Dam and Waihi" dated 18 May 2026
[6] See ASX Announcement "Waihi Underground Commenced" dated 10 Sep 2026

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Figure 7 – Waihi Decline portal firing

Commencement of Palmerston Decline (Sand King North) – ahead of schedule

In addition to the development of the Waihi Underground, the Company commenced development of the Palmerston decline (at Sand King) ahead of schedule in early October. Accessible through the historic Palmerston pit, the Palmerston decline will provide important drill-drive access to the highly prospective Sand King North corridor, where the Company expects to target mine life extensions through ongoing Resource and Reserve development.



Figure 8– Palmerston Decline portal firing, for access to Sand King North

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Infrastructure Upgrades - Siberia camp

Construction of the new +150 room accommodation village at Siberia (Sand King) continued during the quarter and was completed in October. Similar to other village upgrades across the Davyhurst Project, the new Siberia village is designed to enhance the amenities available, with improved recreation facilities and a substantial reduction in daily commute times for personnel operating out of Sand King.



Figure 9 – New Siberia accommodation village

Operations

Underground – Sand King

Sand King Underground prioritised development in the quarter, building the pipeline for the remaining quarters. Total development rose 14% (2,605m to 2,976m), of which capital development increased by 177m (23%). Development ore mined (including low grade) held steady at 62.1 kt which sets up stoping for the coming quarters. Total ore mined for the quarter was 266 kt at 2.5g/t for 21.4 koz. Mined grade was broadly consistent with the previous quarter, with average mined grade over these quarters impacted by the 2.0g/t bulk stope contribution. The bulk stope is now completed. With additional stoping fronts coming online, grade and volumes are expected to increase in the remainder of FY27.

Underground – Riverina

During the quarter, Riverina Underground was transitioned from a two jumbo operation at the commencement of the quarter to a single jumbo operation, with the second jumbo mobilised to commence development at Waihi Underground. The strategy at Riverina is to maintain one jumbo until the new mill is constructed, at which point mining volumes may be increased as required. With the reduced resources, mining volumes and grade continue as scheduled.

Open Pit – Waihi

Open Pit mining operations at Waihi have moved from pre-strip to ore during the quarter, with 51.9 kt of ore mined at 1.3g/t for 2.2 koz (8.3 kt at 1.2g/t for 0.3 koz in the prior quarter). Open pit mining is expected to be completed late in December 2026, as Waihi transitions to an underground mine.

Processing

Throughput was down 17% on the prior quarter due to extended mill shuts and reduced haulage throughout the quarter attributed to weather events. A total of 271.9 kt was milled at 2.7g/t for 21.7k oz produced. At quarter end, closing stockpiles totalled 94 kt at 1.9g/t for 5.7 koz.

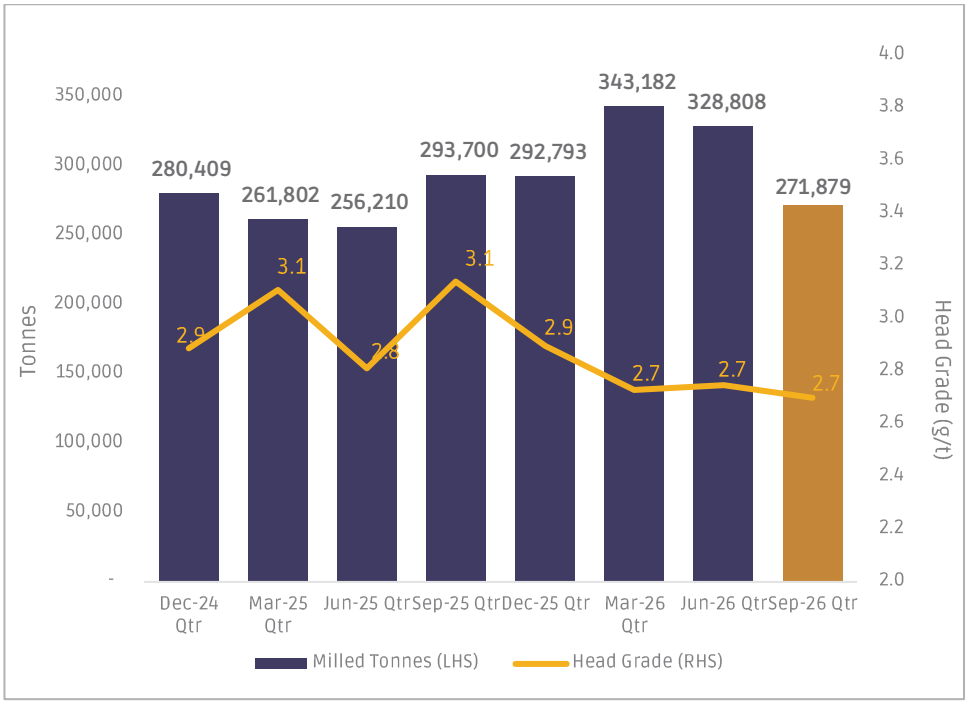


Figure 10– Davyhurst milled tonnes & head grade

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Physicals

Davyhurst Gold Project		Quarter		
Operations Summary	Units	Jun-26	Sep-26	FY27 Total
UNDERGROUND				
Riverina				
Capital Development	Metres	868	696	696
Operating Development	Metres	752	658	658
Vertical Development	Metres	317	342	342
Development Ore Mined	Tonnes	26,418	24,049	24,049
Development Mined Grade	g/t	2.0	2.2	2.2
Development Ounces Mined	oz	1,661	1,734	1,734
Stope Ore Mined	Tonnes	128,227	65,426	65,426
Stope Mined Grade	g/t	3.5	3.4	3.4
Stope Ounces Mined	oz	14,298	7,226	7,226
Mined Ore				
Ore Mined	Tonnes	154,645	89,475	89,475
Mined Grade	g/t	3.2	3.1	3.1
Ounces Mined	oz	15,959	8,960	8,960
Low Grade				
Ore Mined	Tonnes	26,103	17,355	17,355
Mined Grade	g/t	1.3	1.2	1.2
Ounces Mined	oz	1,097	673	673
TOTAL MINING				
Ore Mined	Tonnes	180,748	106,830	106,830
Mined Grade	g/t	2.9	2.8	2.8
Ounces Mined	oz	17,056	9,633	9,633

Sand King				
Capital Development	Metres	771	948	948
Operating Development	Metres	1,311	1,491	1,491
Vertical Development	Metres	523	537	537
Development Ore Mined	Tonnes	37,102	33,277	33,277
Development Mined Grade	g/t	2.8	2.2	2.2
Development Ounces Mined	oz	3,290	2,384	2,384
Stope Ore Mined	Tonnes	248,914	203,793	203,793
Stope Mined Grade	g/t	2.8	2.7	2.7
Stope Ounces Mined	oz	22,039	17,650	17,650
Mined Ore				
Ore Mined	Tonnes	286,016	237,070	237,070
Mined Grade	g/t	2.8	2.6	2.6
Ounces Mined	oz	25,329	20,034	20,034
Low Grade				
Ore Mined	Tonnes	24,600	28,829	28,829
Mined Grade	g/t	1.4	1.5	1.5
Ounces Mined	oz	1,082	1,397	1,397
TOTAL MINING				
Ore Mined	Tonnes	310,617	265,900	265,900
Mined Grade	g/t	2.6	2.5	2.5
Ounces Mined	oz	26,410	21,432	21,432

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Physicals (continued)

Davyhurst Gold Project		Quarter		
Operations Summary	Units	Jun-26	Sep-26	FY27 Total
OPEN PIT				
Waihi				
Material Moved	BCM	495,849	176,820	176,820
Ore Mined	Tonnes	8,330	51,865	51,865
Mined Grade	g/t Au	1.2	1.3	1.3
Ounces Mined	oz	328	2,175	2,175
PROCESSING - DAVYHURST				
Milled Tonnes	Tonnes	328,808	271,879	271,879
Head Grade	g/t	2.7	2.7	2.7
Recovery	%	92%	92%	92%
Gold Produced	oz	26,599	21,696	21,696
Gold Sold	**oz**	**26,468**	**22,330**	**22,330**
THIRD PARTY MILLING - PADDINGTON				
Hauled Tonnes	Tonnes	232,033	207,542	207,542
Grade	g/t	2.0	2.0	2.0
Recovery	%	87%	87%	87%
Gold Recovered	oz	12,953	11,609	11,609
Equivalent Gold Sold	**oz**	**12,953**	**11,609**	**11,609**
Total Gold Produced*	**oz**	**39,552**	**33,305**	**33,305**
Total Equivalent Gold Sold*	**oz**	**39,421**	**33,939**	**33,939**
Average Price	A$/oz	6,243	5,915	5,915
Revenue - Gold Sales**	**A$M**	**246.1**	**200.8**	**200.8**
DAVYHURST GOLD INVENTORIES				
Total Stockpiles - Contained Gold	oz	7,771	5,695	5,695
Gold in Circuit (GIC)	oz	3,047	2,496	2,496
Total Gold Inventories	**oz**	**10,818**	**8,191**	**8,191**

*Inclusive equivalent attributable ounces from Paddington third-party campaigns for which Ora Banda is paid on the basis of the value of the equivalent gold sold (by reference to the gold price) less processing costs.

** Inclusive of put option premiums – premiums paid on put options that expired in theperiod. Refer to finance table for breakdown.

Drilling Programs

A total of $23.2 million was spent on exploration and resource development activities during the quarter, focussing on programs at Round Dam, Little Gem and ongoing extensional programs at Riverina and Sand King undergrounds.

Results received during the quarter from previous drilling at Little Gem have expanded the strike and depth extents of the newly discovered Sapphire lodes, defining parallel lodes over 2.6km in strike, down to a depth of 200m. Significant intersections included 5.0m @18.1g/t[7].

The Company anticipates releasing a maiden Mineral Resource for Little Gem during late Q2/early Q3 FY27.

[7] See ASX Announcement titled "Impressive Results at Little Gem Expand Mineralised Footprint" dated 31 July 2026

In conjunction with the commencement of mining at Waihi Underground, results from prior step out drilling ~500m south of the Waihi portal have identified another potential high-grade prospect named Midnight, defined by exceptional drill results, including 11.5m @ 26.0g/t[8].

Gold Sold and AISC

Total equivalent gold sold for the quarter was 33,939 oz, representing a 14% decrease on the prior quarter, impacted by the above mentioned extended mill shuts and weather events.

The Company continued to deliver ore to Paddington Gold Pty Ltd during the quarter in line with the latest Ore Sale Agreement[9] which expires in October 2026 (570 kt of ore between March and October 2026, +/- 10%). The parties remain in discussions regarding the opportunity to continue third-party processing beyond October 2026.

AISC per ounce sold (inclusive of attributed ounces) for the quarter was $4,214/oz, a 9% increase from the prior quarter, attributable predominantly to the 17% reduction in Davyhurst throughput noted above and the commencement of Waihi open pit ore mining ($228/oz).

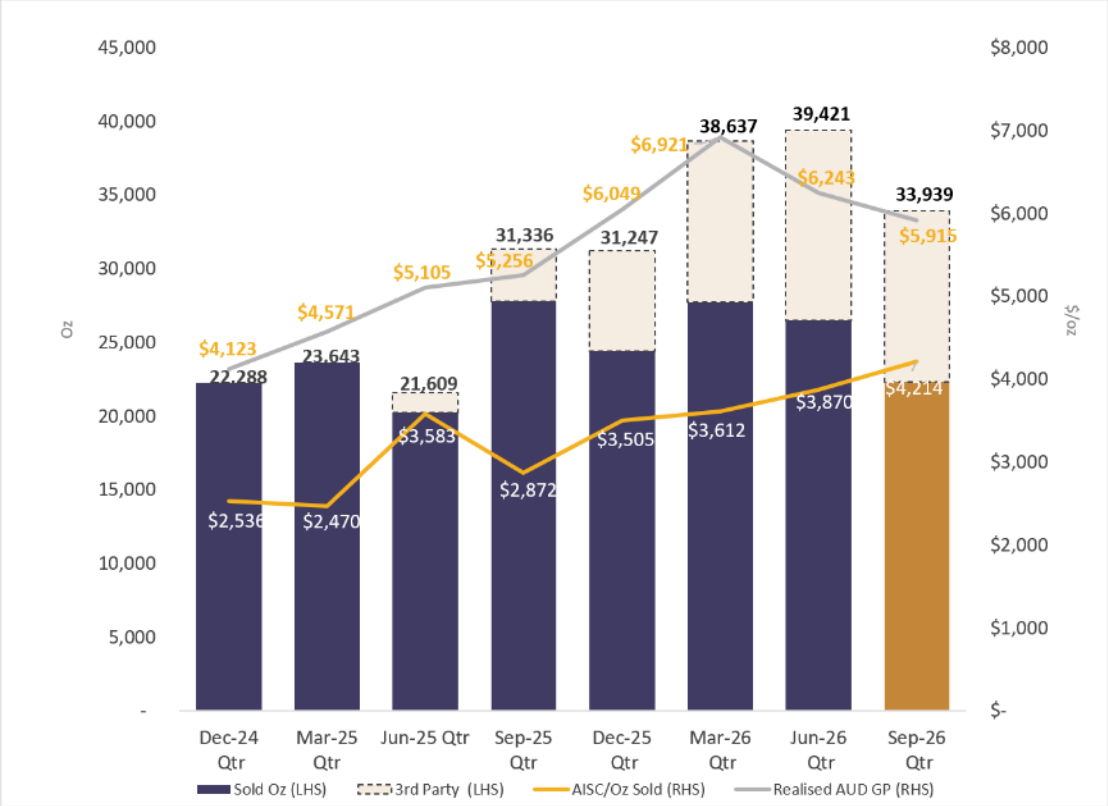


Figure 11- Gold Sold, AISC & Realised AUD GP (including attributed ounces & cost of hedging)

[8] See ASX Announcement titled "Waihi Underground Commenced" dated 10 Sep 2026

[9] See ASX Announcement titled "DRIVE to 300 aspiration and Key Project Approvals" dated 18 May 2026

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Finance

Finance Summary	Units	Quarter		FY27 Total
		Jun-26	Sep-26	
Underground Mining	$'000s	53,577	47,076	47,076
Open Pit Mining	$'000s	-	7,753	7,753
Processing	$'000s	19,308	19,436	19,436
Third-party milling	$'000s	29,049	25,638	25,638
Haulage	$'000s	6,682	5,490	5,490
Site G&A	$'000s	5,808	6,274	6,274
Royalties	$'000s	8,875	7,167	7,167
Corporate Overheads[A]	$'000s	8,893	7,529	7,529
By Product Credits	$'000s	(971)	(603)	(603)
Operating Costs	**$'000s**	**131,221**	**125,760**	**125,760**
Rehab- Accretion	$'000s	200	324	324
Inventory Stock Movements	$'000s	(3,779)	(4,733)	(4,733)
Sustaining Mine Development	$'000s	23,316	19,320	19,320
Sustaining Capital	$'000s	1,615	2,355	2,355
All-in Sustaining Costs	**$'000s**	**152,573**	**143,026**	**143,026**
Gold Sales[B]	**oz**	**39,421**	**33,939**	**33,939**
Underground Mining	$/oz	1,359	1,387	1,387
Open Pit Mining	$/oz	-	228	228
Processing	$/oz	490	573	573
Third-party milling	$/oz	737	755	755
Haulage	$/oz	170	162	162
Site G&A	$/oz	147	185	185
Royalties	$/oz	225	211	211
Corporate Overheads	$/oz	226	222	222
By Product Credits	$/oz	(25)	(18)	(18)
Operating Costs	**$/oz**	**3,329**	**3,705**	**3,705**
Rehab- Accretion	$/oz	5	10	10
Inventory Stock Movements	$/oz	(96)	(139)	(139)
Sustaining Mine Development	$/oz	591	569	569
Sustaining Capital	$/oz	41	69	69
All-in Sustaining Costs	**$/oz**	**3,870**	**4,214**	**4,214**
Revenue from Operations	A$M	249.5	204.6	204.6
Put Option Premiums[C]	A$M	(3.4)	(3.9)	(3.9)
Net Gold Revenue	A$M	246.1	200.8	200.8
Average realised gold price	**$/oz**	**6,243**	**5,915**	**5,915**

A. Inclusive of non-cash share-based payments – Sep26: $74/oz (FY26 Q4:$63/oz).

B. Inclusive of attributed ounces from third party campaigns, for which Ora Banda is paid on the basis of the value of gold sold (by reference to the gold price) less processing costs.

C. Put option premium cost represents the premiums on put options that expired in the period.

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Cash & Equivalents

As at 30 September 2026 cash totalled $207.0 million, reflecting net cash out flow for the quarter of $60.7 million, as expenditure on the 'DRIVE to 300' capital projects ramped up.

Cash and Equivalents	Units	June Qtr	September Qtr
Cash at bank	$'000s	267,704	207,004

Refer below for a reconciliation of movements in cash for the quarter:

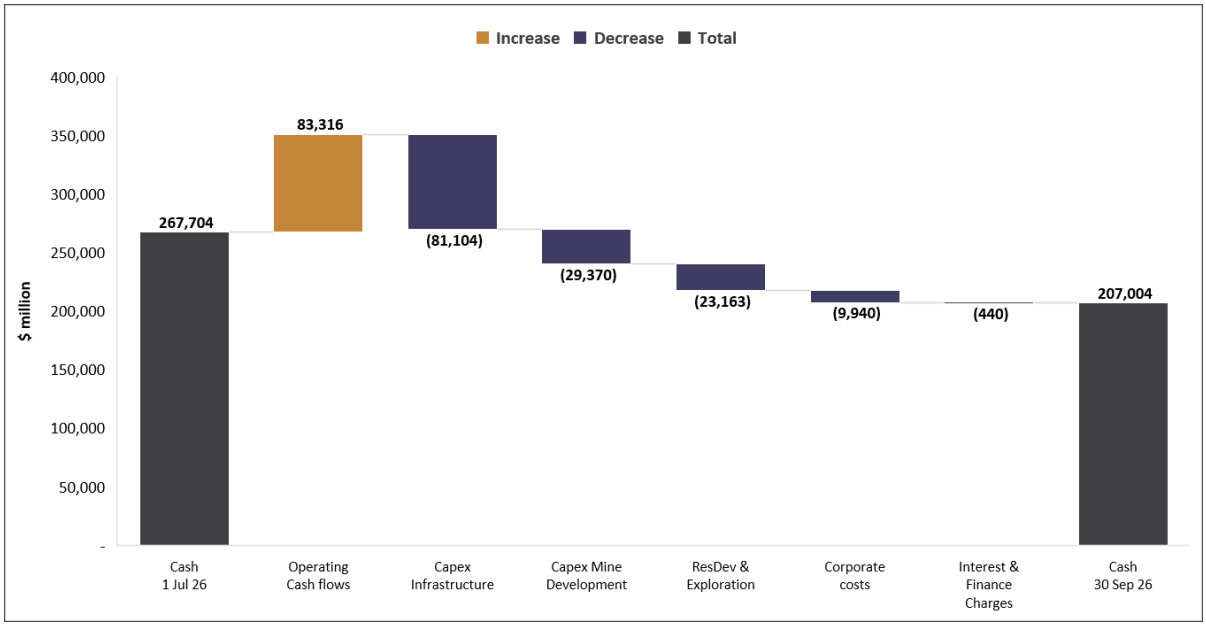


Figure 12 - Quarterly Cash Movement

Operating cash flows is calculated as revenue less operating costs. Operating costs is inclusive of $8.9M in AASB 16 lease principal and interest payments.

Gold Price Protection

Existing put option price protection provides coverage from Nov 2026 through to June 2028 with 8.3koz per month protected at a floor price of A$6,000/oz (total of 166.7koz protected at A$6,000). Existing gold price protection provides coverage from Nov 2026 through to June 2028, with approximately 8.3koz per month protected at a floor price of A$6,000/oz (total of 166.7 koz). For the period November 2027 to June 2028, this protection forms part of the partial collars executed in the June 2026 quarter. Under those collars the Company also sold 33,128 oz of call options with an exercise price of A$8,400/oz, No additional put options or partial collars were executed during the quarter. Premiums for all options expiring during the period were paid for upfront in prior periods, resulting in no cash outflows attributed to put option premiums during the current quarter.

Upsized Revolving Credit Facility to A$300 million

Subsequent to quarter end, the Company completed an upsize of its existing Syndicated Facility Agreement with Australia and New Zealand Banking Group ('**ANZ**') and Commonwealth Bank of Australia ('**CBA**') from A$200 million to $300 million by adding Westpac Banking Corporation ('**Westpac**') as a third bank to the facility The expanded facility provides a substantial buffer during a period of heightened growth expenditure. Key terms of the upsized facility include:

- Financiers: ANZ, CBA and Westpac;
- Size: A$300 million;
- Tenor: Through to June 2029;
- Customary conditions precedent for a facility of this nature; and
- No mandatory hedging requirements

Sustainability Update

During the quarter OBM moved from building foundations to implementing them. Safety performance improved further, digital training systems were embedded, contractor governance was strengthened, and the FY26 ESG and climate reporting was delivered.

Key highlights:

- Safety: The 12-month TRIFR fell 28%, from 7.65 at 30 June to 5.48 at 30 September. The 12-month LTIFR fell from 0.48 to 0.42. Both improved while activity and growth projects increased.
- Training and mobilisation: OBM embedded its new LMS and online General Safety Induction and aligned induction, site-access and competency requirements. Since 1 October, completing the online induction has been a condition of site entry.
- Contractor governance: OBM reviewed its contractor reporting structures to give clearer visibility of HSET performance and stronger accountability as contractor numbers grow
- Sustainability and climate reporting: The Board approved OBM's second annual ESG Report (FY26) in September. The report was prepared with reference to the GRI and SASB standards. OBM also completed its inaugural AASB S2 climate-related disclosure.
- Environment: In FY26, OBM completed 52.71 ha of progressive rehabilitation, maintained 34 groundwater monitoring points, recycled 163.5 tonnes of scrap metal and launched the Envago monitoring system. The Sustainability Committee continues to oversee environmental, climate, heritage, community and closure matters.

Corporate

As at 30 September 2026, the issued capital of the Company was:

	No. of Instruments
Fully paid ordinary shares	1,938,756,812
Unlisted performance rights	100,517,488

During the quarter:

- 11,085,228 unlisted performance rights were exercised.
- 1,007,166 unlisted performance rights were cancelled.
- The Company issued 18,498 fully paid ordinary shares in lieu of fees payable ("Fee Shares") to certain Non-Executive Directors as approved by shareholders at the Company's annual meeting held on 28 November 2023. This Fee Share issuance was for the June 2026 quarter. To simplify the NED fee structure, from 1 July 2026, there is no longer an equity component to the NED remuneration. This has been replaced by Board approved Minimum Shareholding guidelines.

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This announcement was authorised for release to the ASX by the Board of Directors of Ora Banda. For further information about Ora Banda and its projects please visit the Company's website at www.orabandamining.com.au.

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Mineral Resource and Ore Reserves

Ore Reserves

The information in this announcement that relates to Ore Reserve estimates is extracted from the ASX announcement titled "Annual Mineral Resource and Ore Reserve Statement" dated 14 July 2026 which is available to view at asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Mineral Resource

The information in this announcement that relates to the:

- Waihi, Round Dam, Sand King and Riverina Mineral Resource estimate is extracted from the ASX announcement titled "Annual Mineral Resource and Ore Reserve Statement" dated 14 July 2026;
- Missouri Mineral Resource estimate is extracted from the ASX announcement titled "Mineral Resource and Ore Reserve Statement" dated 2 July 2024;
- Forehand, Silver Tongue & British Lion Mineral Resource estimate is extracted from the ASX announcement titled "Davyhurst Gold Project Mineral Resource and Ore Reserve Statement" dated 29 July 2021;
- Callion Mineral Resource estimate is extracted from the ASX announcement titled "Maiden Callion Underground Resource of 77,000 oz" dated 29 June 2020;

each of which is available to view at asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this announcement that relates to previous exploration results at

- Little Gem is extracted from Ora Banda Mining Ltd's ASX announcement titled "Impressive Results at Little Gem Expand Mineralised Footprint" dated 31 July 2026
- Midnight/Golden Pole/Waihi is extracted from Ora Banda Mining Ltd's ASX announcement titled "Underground Mining Begins At Waihi" dated 10 September 2026

Available to be viewed at www.orabandamining.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in those ASX releases. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from those ASX releases.

Forward Looking Statements

This announcement contains forward-looking statements which may be identified by words such as "forecast", "believes", "estimates", "expects", "intends", "may", "will", "would", "could", or "should" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place.

Such forward-looking statements are provided as a general guide only, are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. When forecasting or providing guidance on costs and production the Company has taken into account current operating costs, design, plans of the Company, cost escalation, required personnel numbers and inputs including capital estimates, submitted tender rates from contractors and suppliers, and average industry productivity and mining specification metrics. These and other factors could cause actual results to differ materially from those expressed or implied in any forward-looking statements. The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

Aspirational Statements

This announcement includes aspirational statements in respect of the Company's vision to be a ~300kozpa producer. This is a general aspirational statement and not a production target. The Company does not yet have reasonable grounds to believe this can be achieved

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