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# SEPTEMBER 2026 QUARTERLY ACTIVITIES REPORT

**ASX RELEASE I 23 OCTOBER 2026**

## HIGHLIGHTS

### Atex Lithium-Tantalum Project, Côte d'Ivoire

- **Binding option agreement executed with Firering Strategic Minerals plc (AIM: FRG) for the potential acquisition of up to 75% of Atex and 51% of the Alliance Lithium Project**
- **Historical drilling returned 67.97m @ 1.23% $Li_2O$, including 27m @ 2.13% $Li_2O$ from 68.4m (TVDD0004), with mineralisation extending over 800m of strike and remaining open**
- **Historical data confirmed near-surface tantalum mineralisation at Spodumene Hill, Zone 1 and Zone 2, with Zones 1 and 2 remaining incompletely tested**
- **On-ground due diligence commenced, including community engagement at Tounvre, inspection of historical drill core and access-track preparation ahead of auger drilling**
- **Post quarter, a 120kg pegmatite sample was dispatched for preliminary metallurgical testwork and priority auger targets were defined, with auger drilling expected to commence in November 2026**

### Australian Exploration Projects

- **Bulk sampling at the May Queen South Bauxite Project returned composite $Al_2O_3$ grades averaging 41.8%, with individual samples up to 58.7%**
- **Post quarter, field exploration commenced at Barrow Creek to follow up historical tantalum occurrences, with Mt Peake to be revisited applying new University of Western Australia research**

### Corporate

- **$1.05 million placement completed at $0.13 per share to advance exploration at Atex and Alliance and support working capital**
- **~$3 million cash and no debt at 30 September 2026**

Australasian Metals Limited (ASX: A8G) (Australasian Metals or the Company) presents its quarterly activities report for the period ended 30 September 2026.

**Managing Director and CEO Dr Qingtao Zeng commented:**

*"Securing an exclusive option over the Atex Lithium-Tantalum Project was the key development of the quarter. Historical drilling has confirmed lithium mineralisation over more than 800m of strike at Spodumene Hill, while our review of historical data has identified additional near-surface tantalum potential.*

*"We have progressed due diligence on the ground, including community engagement at Tounvre and Tindara, inspection of historical drill core and dispatch of a 120kg pegmatite sample for preliminary metallurgical testwork. We have also defined priority auger targets in the northern licence area, where no subsurface exploration has been undertaken, with drilling expected to commence in November.*

*"In Australia, bulk sampling at May Queen South returned average composite alumina grades of 41.8%, supporting further metallurgical testwork. We have also commenced field exploration at Barrow Creek to follow up historical tantalum occurrences, with further work at Mt Peake to be informed by new University of Western Australia research.*

*"We look forward to building on this momentum as we advance exploration and test priority targets across our portfolio in the coming months."*

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# OPERATIONS

## Atex Lithium-Tantalum Project, Côte d'Ivoire (option to acquire up to 75%)

### Binding option agreement

On 7 September 2026, Australasian entered into a binding option agreement with Firering Strategic Minerals plc (AIM: FRG) (Firering) to acquire majority interests in the Atex Lithium-Tantalum Project (Atex) and the Alliance Lithium Project (Alliance) in northern Côte d'Ivoire (refer ASX announcement dated 7 September 2026). Firering holds a 90% interest in Atex Mining Resources SARL, the holder of the Atex licence.

Key terms of the agreement are summarised below:

- A$100,000 option fee for an exclusive three-month option to acquire interests in the projects.
- A$1,400,000 cash consideration payable upon completion, subject to exercise of the option and satisfaction of conditions precedent.
- Upon completion, Australasian will become operator and hold a 75% interest in Atex (Firering: 15%; existing partner: 10%) and a 51% interest in Alliance (existing partners: 49%). Firering's option to acquire a further 29% interest in Alliance will transfer to Australasian.
- Firering's interest will be free-carried through to a final investment decision (FID). Australasian may acquire Firering's remaining interest for A$5 million, plus a 1% royalty, with the royalty buyout option exercisable for a further A$5 million.

The Atex licence (PR-777) covers 134.96km² and its final renewal period expires on 15 November 2027. The Alliance licence covers 365.27km² and remains at the application stage.

During the option period, the Company is undertaking technical, legal, tenure, financial and tax due diligence to inform its decision on whether to exercise the option. The option period expires on 6th of December, 2026.




***Figure 1:*** *Location of the Atex and Alliance projects, Côte d'Ivoire (see ASX 7/09/26)*

### Historical drilling

Atex is located within the Syama-Boundiali Greenstone Belt in the Baoulé-Mossi domain of the West African Craton. Firering completed an approximately 3,000m scout diamond drilling programme at Spodumene Hill in 2022, followed by a 23-hole, 3,753m reverse circulation (RC) drilling programme in 2024.

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Lithium mineralisation is hosted in steeply dipping, spodumene-bearing pegmatites and extends over more than 800m of strike, remaining open along strike and at depth. Soil sampling and auger drilling completed in 2023 also identified additional pegmatite targets that remain untested (refer ASX announcement dated 7 September 2026). Selected historical intercepts are presented in Table 1.

**Table 1: Selected historical drill intercepts, Spodumene Hill (see ASX 7/09/26)**

| Hole ID | Type | From (m) | Interval (m) | $Li_2O$ (%) |
|---|---|---|---|---|
| TVDD0004 | Diamond | 68.40 | 67.97 | 1.23 (incl. 27m @ 2.13% from 76m) |
| TVDD0018 | Diamond | 79.48 | 20.77 | 1.65 (incl. 18m @ 1.85% from 80m) |
| TVDD0019 | Diamond | 60.42 | 5.91 | 1.48 |
| TVDD0019 | Diamond | 71.91 | 17.59 | 0.84 |
| TVRC0009 | RC | 118.00 | 13.00 | 0.83 |

*Historical results reported by Firering. 0.2% $Li_2O$ cut-off, minimum width 1m, maximum 3m internal dilution. Intercepts are apparent widths; the relationship to true width has not been established.*

## Historical tantalum data review

On 22 September 2026, Australasian reported that a review of historical exploration data had confirmed near-surface tantalum (coltan) mineralisation across the Spodumene Hill area (refer ASX announcement dated 22 September 2026).

The data relates to systematic niobium-tantalum exploration undertaken by Société d'état pour le Développement Minier de la Côte d'Ivoire (SODEMI) in 1965 and 1966 under geologist H. Adam. The programme included geological mapping, mineralogical characterisation and grid-based pit sampling of alluvial and colluvial material. Reported concentrate grade ranges are presented in Table 2.

**Table 2: Historical columbo-tantalite concentrate grades, Adam (1966) (see ASX 22/09/26)**

| Zone | Range ($g/m^3$) | Comment |
|---|---|---|
| Spodumene Hill | 50 – 655 | About two-thirds of recovered material in the 1–4mm fraction |
| Zone 1 | 50 – 4,600 | Incompletely tested; interpreted to continue south-west |
| Zone 2 | 55 – 14,700 | Next-highest result 1,385 $g/m^3$; incompletely tested; interpreted to continue south-west |

*Grades are grams of recovered columbo-tantalite concentrate per cubic metre of pit colluvial material as reported by Adam (1966), not in-situ $Ta_2O_5$ grades. Original laboratory sheets have not been located or independently re-assayed.*

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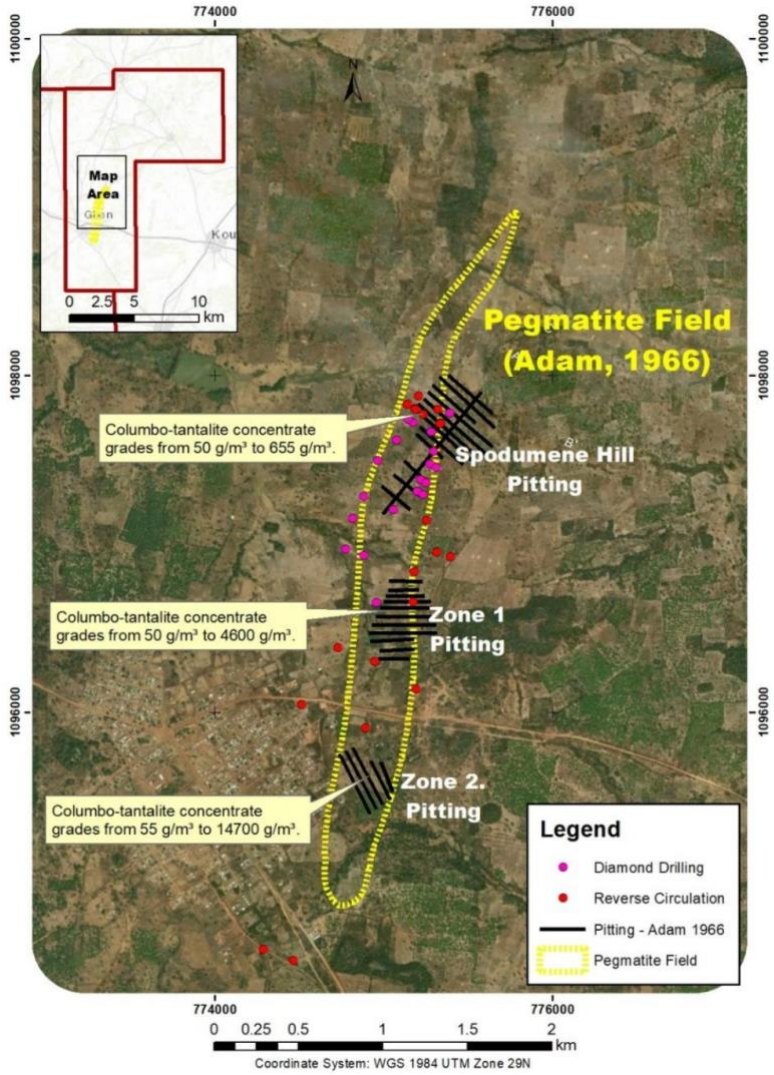



*Figure 2: Historical pitting by Adam (1966) at Spodumene Hill, Zone 1 and Zone 2 (see ASX 22/09/26)*

In 2022, Firering commissioned CoreMet Mineral Processing in South Africa to test two 100kg colluvial composite samples from Spodumene Hill. CoreMet identified columbite as the sole tantalum-niobium-bearing mineral, with more than 95% occurring in a highly liberated state. Shaking table testwork achieved an upgrade ratio exceeding 120 times, and both composites responded well to magnetic separation.

CoreMet noted that the small sample size limited the reliability of the results, which are indicative only. Further metallurgical testwork is required to establish recoveries, concentrate grades and processing performance.

Tantalum will also be included in the multi-element assay suite for the maiden lithium drilling programme at Atex.

### Field due diligence and community engagement

On 26 September 2026, Company representatives met with the Chief of Tounvre and community members to introduce the Company and outline planned field activities. The community expressed support for the resumption of exploration and associated local employment opportunities (refer ASX announcement dated 29 September 2026).

The Company's consulting geologist commenced a technical assessment of historical exploration infrastructure and drill core, while access-track preparation commenced ahead of planned auger drilling.

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### Post quarter: preparations for the next phase of exploration

On 13 October 2026, Australasian Metals reported further progress at Atex (see ASX announcement 13 October 2026):

- Diamond core from the 2022 drilling campaign was inspected and found to be in good condition and securely stored. RC chips from the 2024 campaign were also confirmed as securely stored and catalogued.
- A 120kg spodumene-lepidolite pegmatite sample was collected from outcrop at Spodumene Hill and, following the grant of export permits by Côte d'Ivoire's Ministry of Mines and Energy, dispatched to laboratories in South Africa and China for preliminary metallurgical testwork.
- Priority auger targets were defined in the northern licence area, where no historical subsurface exploration has been undertaken. Targets were identified based on rubidium soil anomalism, with varying coincident lithium and niobium anomalism (Figure 3). Auger drilling is expected to commence in November.
- Drill pad and access preparations are progressing at Spodumene Hill ahead of diamond drilling. Geological contractors have been identified and camp refurbishment is underway.
- Village chiefs at Tounvre and Tindara expressed support for the recommencement of exploration. Engagement with representatives of Nimbiasso remains outstanding.

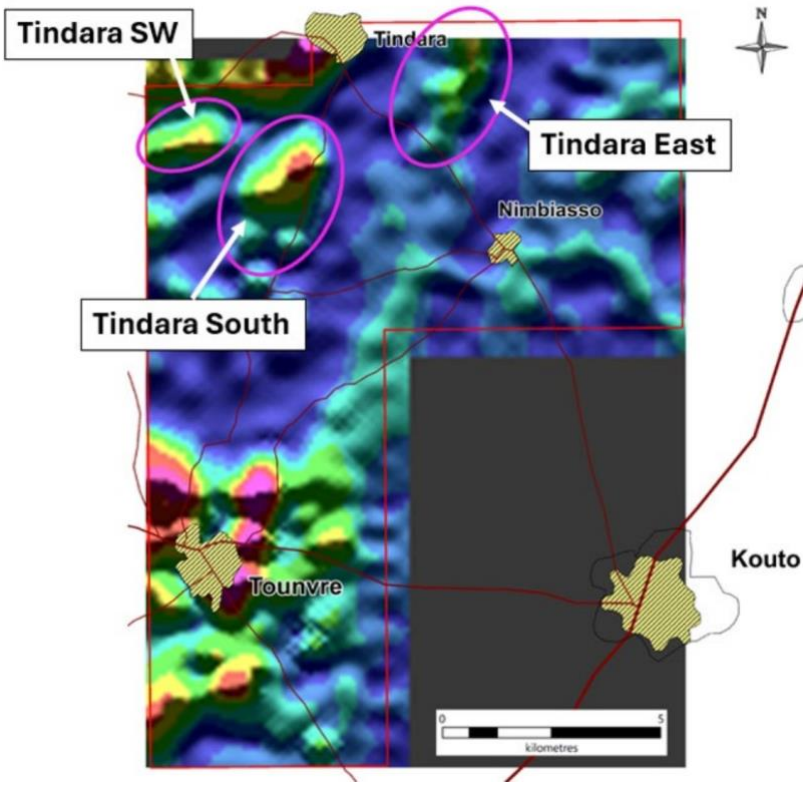



***Figure 3:*** *Rubidium in soil with priority auger and/or trenching targets outlined in pink (see ASX 13/10/26)*

## May Queen South Bauxite Project, Queensland (100%)

On 22 July 2026, the Company reported bulk sampling results from three outcrop locations at May Queen South (refer ASX announcement dated 22 July 2026). Each bulk sample comprised ten individual samples of approximately 5–6kg, collected over a strike length of approximately 20m. Sub-samples were submitted to ALS Brisbane for analysis.

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**Table 3: May Queen South bulk sample composite results (see ASX 22/07/26)**

| Bulk sample | $Al_2O_3$ (%) | $TiO_2$ (%) | $SiO_2$ (%) | Ga (ppm) |
|---|---|---|---|---|
| Bulk 1 | 39.54 | 5.54 | 8.21 | 59.8 |
| Bulk 2 | 41.99 | 4.61 | 4.22 | 52.2 |
| Bulk 3 | 43.78 | 5.76 | 7.40 | 61.8 |
| Average | 41.77 | 5.30 | 6.61 | 57.9 |

Individual samples returned $Al_2O_3$ grades ranging from approximately 39.5% to 58.7%, consistent with the head grade reported from bulk sampling undertaken by the previous owner in 2015. The bulk samples will undergo metallurgical testwork to assess processing options, product upgrade potential and the recovery of titanium, gallium and other elements.

May Queen South hosts an Inferred Mineral Resource of 54.9Mt at 37.5% total $Al_2O_3$, 5.2% $TiO_2$ and 7.9% reactive $SiO_2$ (refer ASX announcement dated 30 May 2023). The project is located less than 55km from rail infrastructure connecting to the Port of Bundaberg.

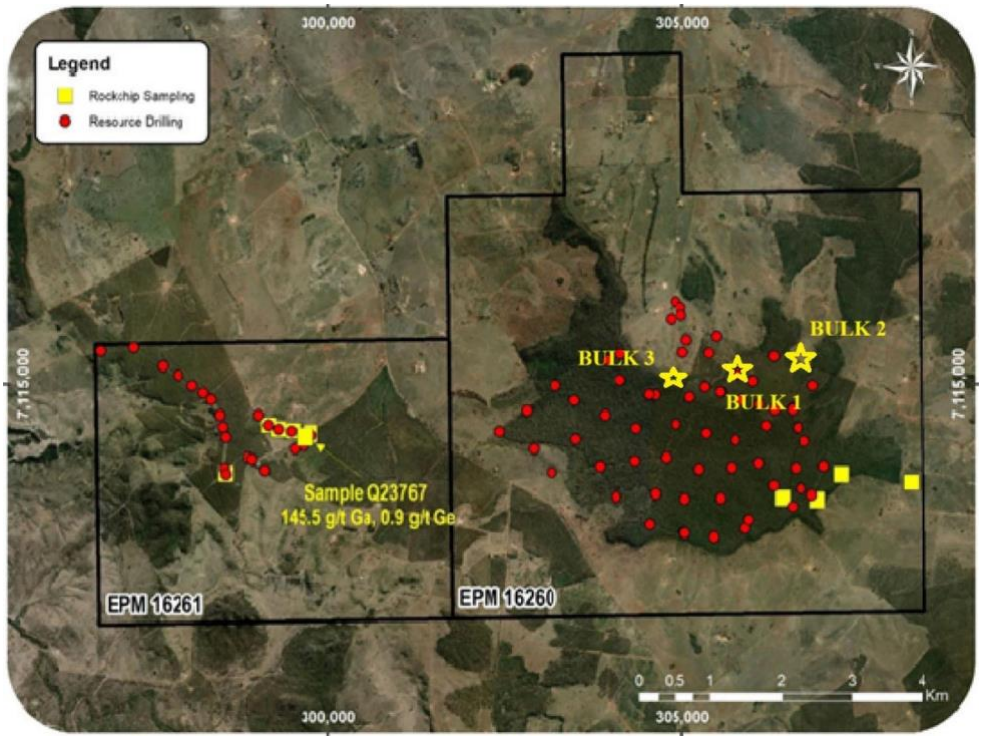



***Figure 4:*** *May Queen South bulk sample locations, EPM 16260 and EPM 16261 (see ASX 22/07/26)*

## May Queen Gold Project, Queensland (100%)

During the quarter, the Company continued desktop review and drill planning at the May Queen Gold Project, building on the positive results of the 2025 induced polarisation (IP) survey. Work has focused on refining priority targets and preparing for follow-up drilling, with land access and permitting requirements to be progressed ahead of future exploration.

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## Mt Clermont and Capella Project, Queensland (100%)

During the quarter, the Company continued evaluating exploration opportunities across the Mt Clermont and Capella projects. Exploration permit application EPMA 29434 (Retro Creek), lodged to expand the project area, remains subject to grant by the Queensland Department of Resources.

The Company has commenced preliminary discussions regarding potential opportunities to spin off its gold portfolio into a separately listed entity

## Barrow Creek (90%) and Mt Peake (100%) Projects, Northern Territory

On 12 October 2026, the Company announced the commencement of targeted exploration at its Barrow Creek and Mt Peake projects in the Northern Territory, which are prospective for lithium, tantalum and associated critical minerals (refer ASX announcement dated 12 October 2026).

At Barrow Creek, within the Northern Arunta pegmatite province, fieldwork is targeting elevated tantalum readings and historical tin-tantalum occurrences through geological mapping and rock-chip sampling of prospective lithium-caesium-tantalum (LCT) pegmatites.

At Mt Peake, approximately 100km south-west of Barrow Creek, the Company plans to reassess previously identified targets, incorporating research by the Centre for Exploration Targeting at the University of Western Australia, financially supported by Australasian and published in Geology. The research examines the geological processes responsible for the formation and enrichment of lithium-bearing pegmatites in the Northern Arunta region.

Results from both programs will inform exploration priorities and work programs for early 2027.

## Looking forward

Key activities for the December 2026 quarter include:

- Atex: Commence auger drilling, advance preliminary metallurgical testwork, progress diamond drill pad and access preparations, complete camp refurbishment and continue community engagement.
- Atex and Alliance: Complete due diligence to inform the decision on whether to exercise the option within the agreed option period.
- Barrow Creek and Mt Peake: Complete field exploration programs and assess results to prioritise targets for 2027.
- May Queen South: Progress metallurgical testwork on bulk samples to assess processing options and product upgrade potential.

# CORPORATE

### Placement

On 15 September 2026, the Company completed the placement of 8,076,918 shares at $0.13 per share to raise $1.05 million. Proceeds from the placement will be allocated to exploration at Atex and Alliance and general working capital.

### Annual General Meeting

The Company's Annual General Meeting will be held at 2.00pm (WST) on Thursday, 12 November 2026 (refer ASX announcement dated 17 September 2026).

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### Annual Report

The Company released its 2026 Annual Report on 24 September 2026.

### Cash position

As at 30 September 2026, the Company had cash of approximately $3 million and no debt.

### Listing Rule 5.3.1

Exploration and evaluation expenditure during the quarter was approximately $129,000 ($46,000 expensed and $83,000 capitalised), relating primarily to fieldwork in Queensland and Northern Territory. A further $100,000, reported as investments in the Appendix 5B, relates to Cote D'Ivoire lithium projects.

### Listing Rule 5.3.2

There were no mining production or development activities during the quarter.

### Listing Rule 5.3.3

Tenements held at the end of the quarter are set out in Annexure 1. No tenements were acquired or disposed of during the quarter.

### Listing Rule 5.3.5

Payments to related parties of the Company and their associates during the quarter totalled $97,000, comprising directors' fees of $35,000 and consulting fees of $62,000.

*This announcement has been authorised for release by the Board of Australasian Metals Limited.*

**-ENDS-**

## FOR FURTHER INFORMATION

| Investor enquiries | Company Secretary | Media enquiries |
|---|---|---|
| Dr Qingtao Zeng | Mr Dan Smith | Cara Kennedy |
| Managing Director & CEO | Joint Company Secretary | Senior Consultant, SPOKE |
| info@australasianmetals.com.au | | cara@hellospoke.com.au |
| +61 8 6507 3082 | +61 8 9486 4036 | +61 477 771 795 |

## Competent Person Statements

The information in this report that relates to Exploration Results for the Atex Lithium-Tantalum Project is extracted from the Company's ASX announcements dated 7 September 2026, 22 September 2026 and 13 October 2026. The information in those announcements was based on information compiled and reviewed by Mr I. Iwan Williams, a Member of the Australian Institute of Geoscientists and a consultant to the Company.

The information in this report that relates to Exploration Results for the May Queen South Bauxite Project is extracted from the Company's ASX announcement dated 22 July 2026, based on information prepared by Mr Ian Cooper, a Fellow of the Australasian Institute of Mining and Metallurgy and a consultant geologist to the Company. The Mineral Resource for May Queen South is extracted from the Company's ASX announcement dated 30 May 2023.

The information in this report that relates to the Barrow Creek and Mt Peake projects is extracted from the Company's ASX announcement dated 12 October 2026, based on information prepared by Mr Graeme Fraser, a consultant to the Company and a Member of the Australasian Institute of Mining and Metallurgy.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of the Mineral Resource estimate, that all material assumptions and technical parameters underpinning the estimate continue to apply and have not

materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

The Atex drilling results were reported by Firering Strategic Minerals plc and the tantalum data is from historical exploration reports (Adam, 1966). Readers should refer to the ASX announcements dated 7 and 22 September 2026 for the accompanying cautionary statements and JORC Table 1 information.

## Forward-Looking Statements

This report may include forward-looking statements and opinions, including statements about planned exploration, testwork and the proposed acquisition of interests in the Atex and Alliance projects. These are subject to risks, uncertainties and assumptions outside the control of Australasian Metals, and actual results may differ materially. Completion of the Atex and Alliance transaction remains subject to exercise of the option and satisfaction of conditions precedent. Readers are cautioned not to place reliance on forward-looking statements, which speak only at the date of this report.

# ANNEXURE 1: TENEMENTS HELD AS AT 30 SEPTEMBER 2026

Tenements held directly by Australasian Metals or a subsidiary company:

| Tenement | Interest | State / Country |
|---|---|---|
| May Queen, EPM 19419 | 100% | Queensland |
| May Queen, EPM 27746 | 100% | Queensland |
| Mt Clermont, EPM 14116 | 100% | Queensland |
| Capella, EPM 25956 | 100% | Queensland |
| Retro Creek, EPMA 29434 | 100% | Queensland |
| May Queen South, EPM 16260 (renewal pending) | 100% | Queensland |
| May Queen South, EPM 16261 (renewal pending) | 100% | Queensland |
| Mt Peake, EL 32830 | 100% | Northern Territory |
| Barrow Creek, EL 28515 | 90% | Northern Territory |
| Barrow Creek, EL 29724 | 90% | Northern Territory |

*Renewal applications for EPM 16260 and EPM 16261 were lodged in February 2026 (see ASX 22/07/26).*

# ANNEXURE 2: ASX ANNOUNCEMENTS REFERENCED

| Date | Announcement |
|---|---|
| 13/10/2026 | Atex Lithium Project advances towards next phase of exploration |
| 12/10/2026 | Australasian Metals commences Northern Territory lithium and tantalum exploration program |
| 29/09/2026 | Exploration momentum builds on the ground in Côte d'Ivoire |
| 22/09/2026 | Historical review confirms near-surface tantalum mineralisation at Spodumene Hill |
| 17/09/2026 | Annual General Meeting Date and Closing Date for Director Nominations |
| 07/09/2026 | Option secured over highly prospective African Lithium projects |
| 22/07/2026 | Bulk Sampling Highlights Potential to Upgrade May Queen South Bauxite |
| 30/05/2023 | Acquisition of High-Quality Bauxite Project in Queensland |

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# Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

**AUSTRALASIAN METALS LIMITED**

| ABN | Quarter ended ("current quarter") |
|---|---|
| **54 625 744 907** | **30 September 2026** |

| | Consolidated statement of cash flows | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| **1.** | **Cash flows from operating activities** | - | - |
| 1.1 | Receipts from customers | - | - |
| 1.2 | Payments for | | |
| | (a) exploration & evaluation (if expensed) | (46) | (46) |
| | (b) development | - | - |
| | (c) production | - | - |
| | (d) staff costs | - | - |
| | (e) administration and corporate costs | (137) | (137) |
| 1.3 | Dividends received (see note 3) | - | - |
| 1.4 | Interest received | 7 | 7 |
| 1.5 | Interest and other costs of finance paid | - | - |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Government grants and tax incentives | - | - |
| 1.8 | Other (provide details if material) | - | - |
| **1.9** | **Net cash from / (used in) operating activities** | **(176)** | **(176)** |

| | | | |
|---|---|---|---|
| **2.** | **Cash flows from investing activities** | | |
| 2.1 | Payments to acquire or for: | - | - |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) exploration & evaluation (if capitalised) | (83) | (83) |
| | (e) investments | (100) | (100) |
| | (f) other non-current assets | - | - |

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| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| 2.2 | Proceeds from the disposal of: | - | - |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other (provide details if material) | - | - |
| **2.6** | **Net cash from / (used in) investing activities** | **(183)** | **(183)** |

| | | | |
|---|---|---|---|
| **3.** | **Cash flows from financing activities** | - | - |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | 1,050 | 1,050 |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | - |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings (lease liability) | (2) | (2) |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (provide details if material) | - | - |
| **3.10** | **Net cash from / (used in) financing activities** | **1,048** | **1,048** |

| | | | |
|---|---|---|---|
| **4.** | **Net increase / (decrease) in cash and cash equivalents for the period** | | |
| 4.1 | Cash and cash equivalents at beginning of period | 2,308 | 2,308 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (176) | (176) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (183) | (183) |

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| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | 1,048 | 1,048 |
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| **4.6** | **Cash and cash equivalents at end of period** | **2,997** | **2,997** |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter $A'000 | Previous quarter $A'000 |
|---|---|---|---|
| 5.1 | Bank balances | 2,997 | 2,308 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (term deposit) | - | - |
| **5.5** | **Cash and cash equivalents at end of quarter (should equal item 4.6 above)** | **2,997** | **2,308** |

| 6. | Payments to related parties of the entity and their associates | Current quarter $A'000 |
|---|---|---|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | (35) |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | (62) |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

Amounts at item 6.1 are in relation to director fees included in item 1.2.

Amounts at item 6.2 are in relation to consulting fees included in item 2.1.

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| 7. | **Financing facilities**<br>*Note: the term "facility' includes all forms of financing arrangements available to the entity.*<br>*Add notes as necessary for an understanding of the sources of finance available to the entity.* | **Total facility amount at quarter end $A'000** | **Amount drawn at quarter end $A'000** |
|---|---|---|---|
| 7.1 | Loan facilities | - | - |
| 7.2 | Credit standby arrangements | - | - |
| 7.3 | Other (please specify) | - | - |
| 7.4 | **Total financing facilities** | - | - |
| 7.5 | **Unused financing facilities available at quarter end** | | - |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |

| 8. | **Estimated cash available for future operating activities** | **$A'000** |
|---|---|---|
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | (176) |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (83) |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2) | (259) |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6) | 2,997 |
| 8.5 | Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 | Total available funding (item 8.4 + item 8.5) | 2,997 |
| 8.7 | **Estimated quarters of funding available (item 8.6 divided by item 8.3)** | 11.57 |

*Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.*

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

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| | |
|---|---|
| 8.8.3 | Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? |
| Answer: N/A | |

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ...23 October 2026.....

Authorised by: .....Board of Directors.....
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.