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QUARTERLY ACTIVITIES REPORT – PERIOD ENDING 30 SEPTEMBER 2026

HIGHLIGHTS

Mt Monger Gold Project

- Maiden RC program at Duchess of York completed, confirming broad and high-grade gold mineralisation, including 25m at 3.47 g/t Au from 3m (incl. 1m at 52.74 g/t Au, MM26RC0005) and 6m at 5.43 g/t Au from 29m (incl. 2m at 12.25 g/t Au, MM26RC0006)[1]
- Maiden RC drilling at Gladiator confirmed gold mineralisation at depth (8m at 0.44 g/t Au from 43m, MM26RC0030)[1]
- Aircore drilling of 262 holes for 6,357m completed across Duchess of York, Gladiator, Crusader, Paladin and Hickman's Find[4,5]
- New Vanguard zone identified approximately 600m northwest of Duchess of York, with 19m at 0.86 g/t Au from 28m (incl. 4m at 2.37 g/t Au), 9m at 1.01 g/t Au from 24m and 4m at 0.65 g/t Au from 16m; open to the south-west and at depth[3]
- Resource definition RC drilling planned at Duchess of York and Vanguard to support a maiden Mineral Resource Estimate targeted for early 2027[3]

Leonora Goldfields Project

- Surface geochemistry (1,312 samples) and drone magnetics (approximately 23 km²) around Craig's Rest expanded the Katalina target to approximately 500m x 500m (peak 200 ppb Au) and defined new targets at Sirius and Jack's Reward (150 ppb Au) on the interpreted Wonder structure, approximately 3.5 km along strike from Northern Star Resources' ~1 Moz Wonder deposit[6,8]
- Leonora hosts a JORC (2012) Inferred Mineral Resource of 63,000 oz Au at 1.41 g/t Au, including 48,600 oz at 1.38 g/t Au at Craig's Rest[9]

Corporate

- $482k ($486k including interest) cash rebate received under the Australian Government's R&D Tax Incentive scheme[10]
- Investor presentation released to ASX on 26 August 2026
- Cash position of $2.8 million as at 30 September 2026 (refer Appendix 5B)
- Exploration strategy update due for release by the end of October 2026

Evergold Minerals Limited (ASX: EG1) ("Evergold" or "the Company") reports on its activities for the quarter ended 30 September 2026, highlighted by the completion of the maiden RC drilling program at Duchess of York, the first aircore program across the Mt Monger Gold Project and the identification of the new Vanguard zone, together with the definition of three new drill targets around Craig's Rest at the Leonora Goldfields Project.

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EXPLORATION UPDATE

MT MONGER GOLD PROJECT

Duchess of York – Maiden RC Program Completed

Final assay results from the Company's maiden 2026 RC drilling program were reported on 9 and 15 July 2026[1,2]. Approximately 2,800m of RC drilling was completed by K-Drill across the Duchess of York and Gladiator Prospects, targeting down-dip and along-strike extensions of known mineralisation within the Gladiator Fault corridor.

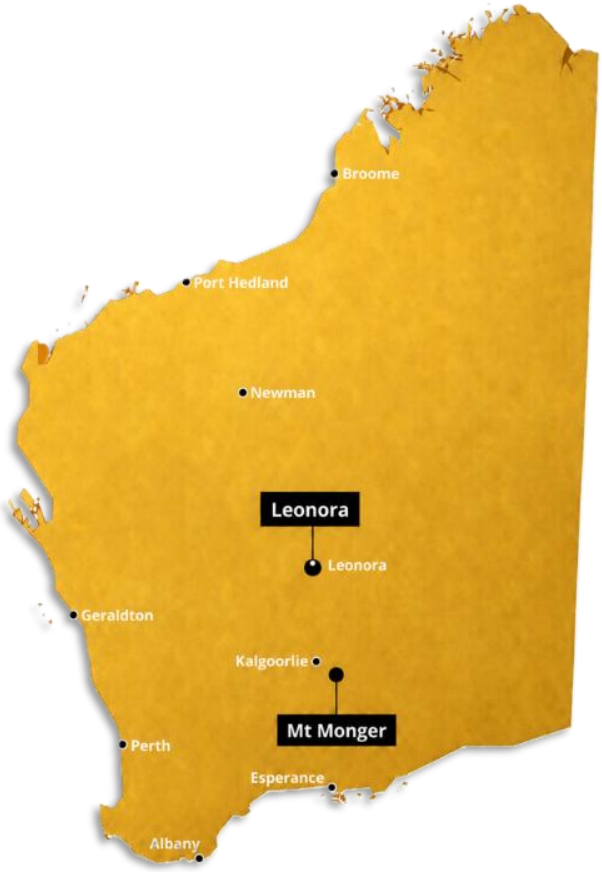


Figure 1: Location of Evergold's Mt Monger and Leonora Goldfields Projects, Western Australia

The program confirmed both broad and high-grade zones of gold mineralisation, extended known mineralisation into previously untested ground down-dip and along strike, and demonstrated that the system remains open at depth. Key intercepts from the completed program include[1,23]:

- 25m at 3.47 g/t Au from 3m, including 1m at 52.74 g/t Au from 9m (MM26RC0005)
- 6m at 5.43 g/t Au from 29m, including 2m at 12.25 g/t Au (MM26RC0006)
- 2m at 7.90 g/t Au from 43m (MM26RC0009)

[1] *EG1 ASX Announcement, "High-Grade Gold Caps Off Maiden RC Program at Duchess of York", dated 15 July 2026*

[2] *EG1 ASX Announcement, "Further Duchess of York Assays Continue to Demonstrate Both High Grade and Broad Zones of Significant Gold Mineralisation", dated 9 July 2026*

[3] *EG1 ASX Announcement, "Duchess of York Delivers Broad Gold Intercepts as Mineralisation Extends at Depth", dated 24 June 2026*

- 3m at 5.11 g/t Au from 3m, including 1m at 11.46 g/t Au (MM26RC0012)
- 22m at 1.80 g/t Au from 59m, including 8m at 3.38 g/t Au (MM26RC0024)
- 19m at 1.48 g/t Au from 56m, including 5m at 2.04 g/t Au (MM26RC0010)
- 18m at 1.23 g/t Au from 8m, including 5m at 1.80 g/t Au (MM26RC0026)
- 8m at 2.14 g/t Au from 1m (MM26RC0015)
- 12m at 1.19 g/t Au from surface (MM26RC0016)
- 61m at 0.62 g/t Au from 21m, including 25m at 1.00 g/t Au (MM26RC0018)

Gold is associated with sulphide-bearing quartz veins containing pyrite, arsenopyrite, galena and sphalerite. Veining occurs as folded veins and stockwork zones, with gold distributed through vein networks rather than confined to single structures, consistent with the broad widths intersected. Mineralisation is interpreted as bulk-tonnage in style with higher-grade shoots within the broader system. Within the weathered zone, gold is interpreted to have been locally concentrated through supergene enrichment, and some of the higher grades intersected at shallow depth may partly reflect this near-surface enrichment rather than the grade of the primary mineralisation below[1].

The completed program has significantly improved the Company's understanding of the Duchess of York gold system, which is now interpreted to be broader and flatter-lying than previously recognised and remains open down-dip[1].

Gladiator Prospect

Maiden RC drilling at the Gladiator Prospect confirmed gold mineralisation at depth, with MM26RC0030 returning 8m at 0.44 g/t Au from 43m and 1m at 0.80 g/t Au from 60m[1]. These first RC results demonstrate that the mineralised system extends beneath the surface geochemical and gravity anomalism previously defined at the prospect. Gladiator is interpreted to share the same intrusion-related (sanukitoid) structural setting that controls mineralisation at Duchess of York and remains a priority target for the planned WA Government EIS co-funded diamond drilling program.

Aircore Drilling Program

Aircore drilling commenced at the Mt Monger Gold Project on 21 July 2026[4]. The program was designed to test shallow extensions and parallel lodes around the Duchess of York mineralised system, and to systematically evaluate regional targets generated through the Company's integrated geological model, which combines 3D gravity inversion modelling, high-resolution drone magnetics and detailed structural mapping. The model indicates that gold mineralisation at Mt Monger is intrusion-related, with concealed sanukitoid intrusions interpreted as the source of gold-bearing fluids and later-stage D3 and D4 structures acting as the principal fluid conduits[4].

The program concluded earlier than planned due to drill rig mechanical issues, with 262 holes for 6,357m completed across the Duchess of York, Gladiator, Crusader, Paladin and Hickman's Find prospects[5][6]. Targets not completed by aircore, including Tiger Lily and Captain Hook, will be tested

[4] *EG1 ASX Announcement, "Aircore Drilling Commences to Expand Gold Systems at Mt Monger", dated 22 July 2026*

[5] *EG1 ASX Announcement, "Aircore Drilling Defines a New Mineralised Zone at Duchess of York", dated 16 September 2026*

[6] *EG1 ASX Announcement, "Exploration Update – Leonora and Mt Monger", dated 9 September 2026*

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by broader-spaced RC drilling in the upcoming program. All Duchess of York aircore assays were received during the quarter, with regional prospect assays reported subsequent to quarter end (see Post Quarter Activities).

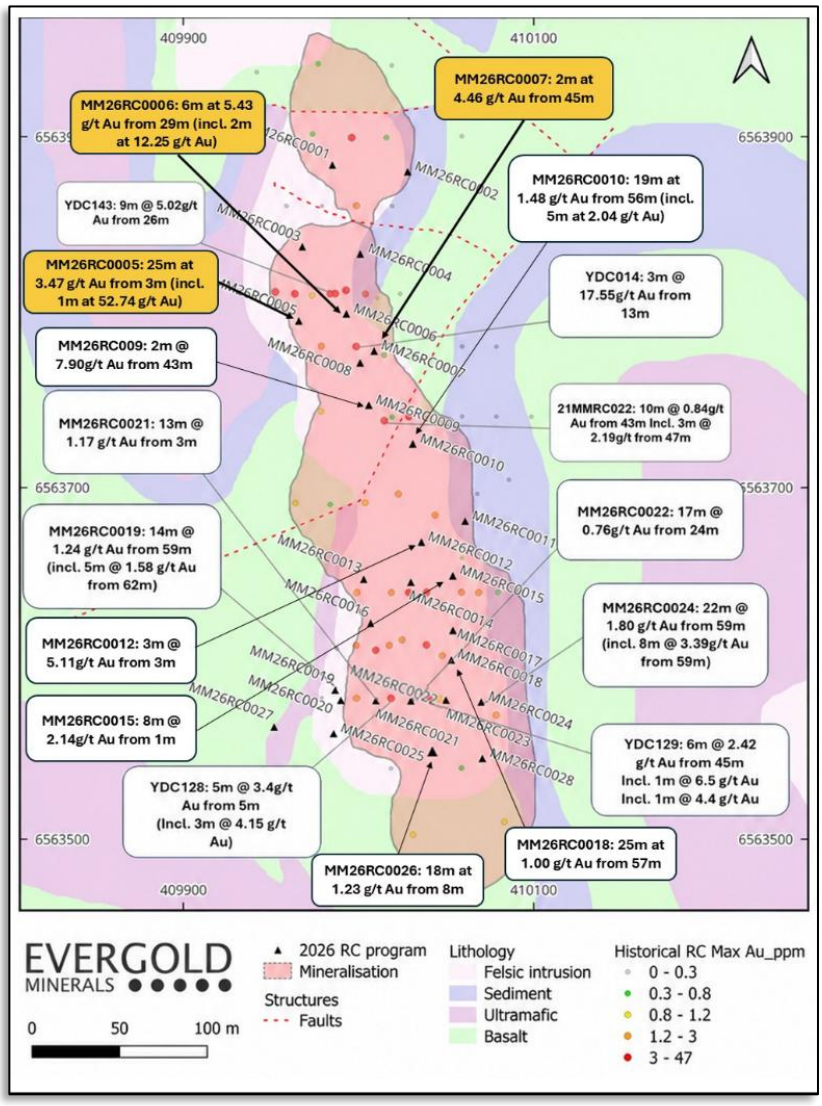


Figure 2: Duchess of York – 2026 RC drilling plan showing significant intercepts, historical drilling and interpreted mineralisation

Vanguard – New Mineralized Zone

A total of 132 aircore holes for 2,480m were completed at Duchess of York between 21 July and 4 August 2026 as the first phase of the program (Figures 3 and 4). On 16 September 2026 the Company reported the identification of a new zone of shallow gold mineralisation, named Vanguard, approximately 600m northwest of the Duchess of York main zone[5]. Three adjacent holes drilled at 50m spacing returned:

- 19m at 0.86 g/t Au from 28m, including 4m at 2.37 g/t Au from 40m (MM26AC0022)
- 9m at 1.01 g/t Au from 24m (MM26AC0023)
- 4m at 0.65 g/t Au from 16m (MM26AC0024)

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The aircore intercepts sit immediately west of, and shallower than, historical 2021 RC drilling by Mt Monger Resources Limited, which intersected 12m at 1.06 g/t Au from 66m (including 2m at 3.45 g/t Au) in 21MMRC006, 4m at 1.2 g/t Au from 58m in 21MMRC011 and 4m at 0.53 g/t Au from 34m in 21MMRC007[7]. Together the drilling defines an interpreted mineralised footprint of approximately 250m from west to east. In plan, the interpreted Vanguard anomaly extends approximately 250m north-northeast to MM26AC0003 (8m at 0.58 g/t Au from surface) and is open to the south-west and at depth[5].

Logging of the Vanguard holes records gold associated with stockwork quartz veining overprinting a porphyry–sediment contact zone, with visible sulphides within the veined intervals, the same association that controls mineralisation at the Duchess of York main zone. Results are from 4m composite samples; follow-up RC drilling with 1m sampling will define the grade distribution, true width and continuity of the zone[5].

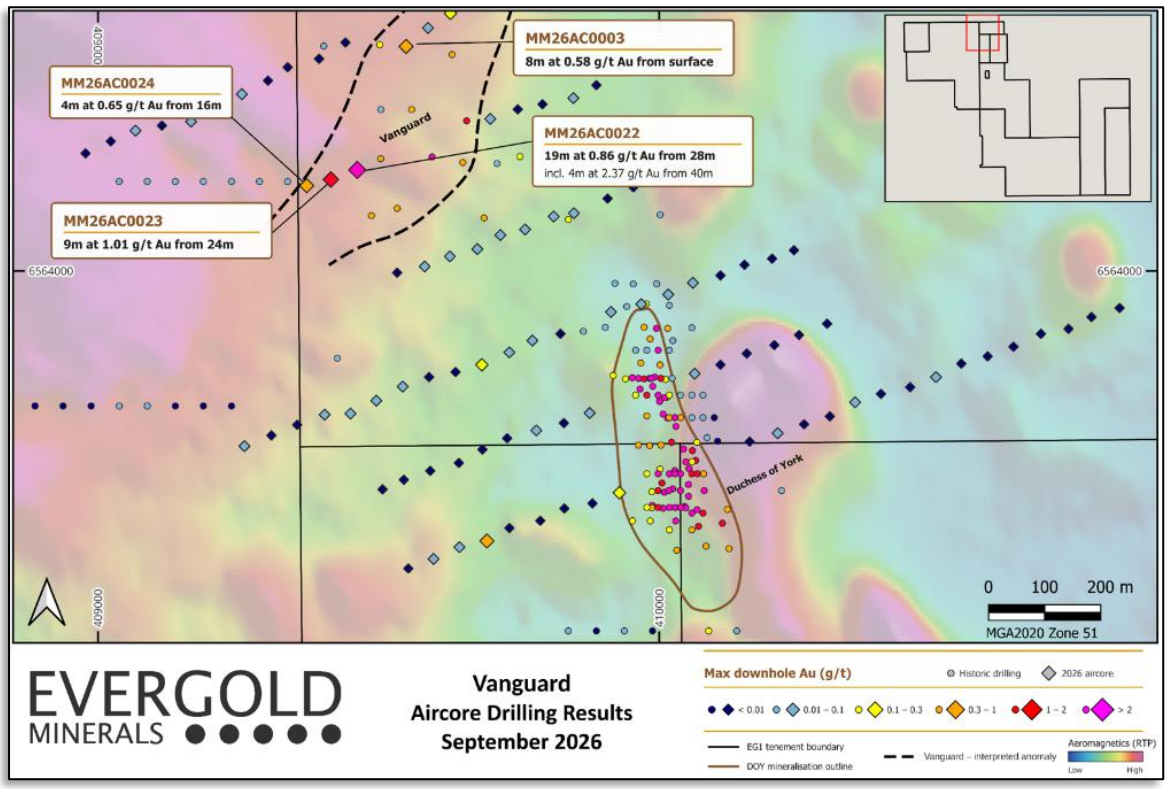


Figure 3: Vanguard – September 2026 aircore drilling results (maximum downhole Au) over aeromagnetics (RTP)

[7]*Mt Monger Resources Limited ASX Announcements, "Drilling Confirms Significant Extension of Mineralised Zone at Mt Monger", dated 28 September 2021, and "Re-assays Confirm Significant Gold Intersections in Drilling at Mt Monger", dated 22 October 2021*

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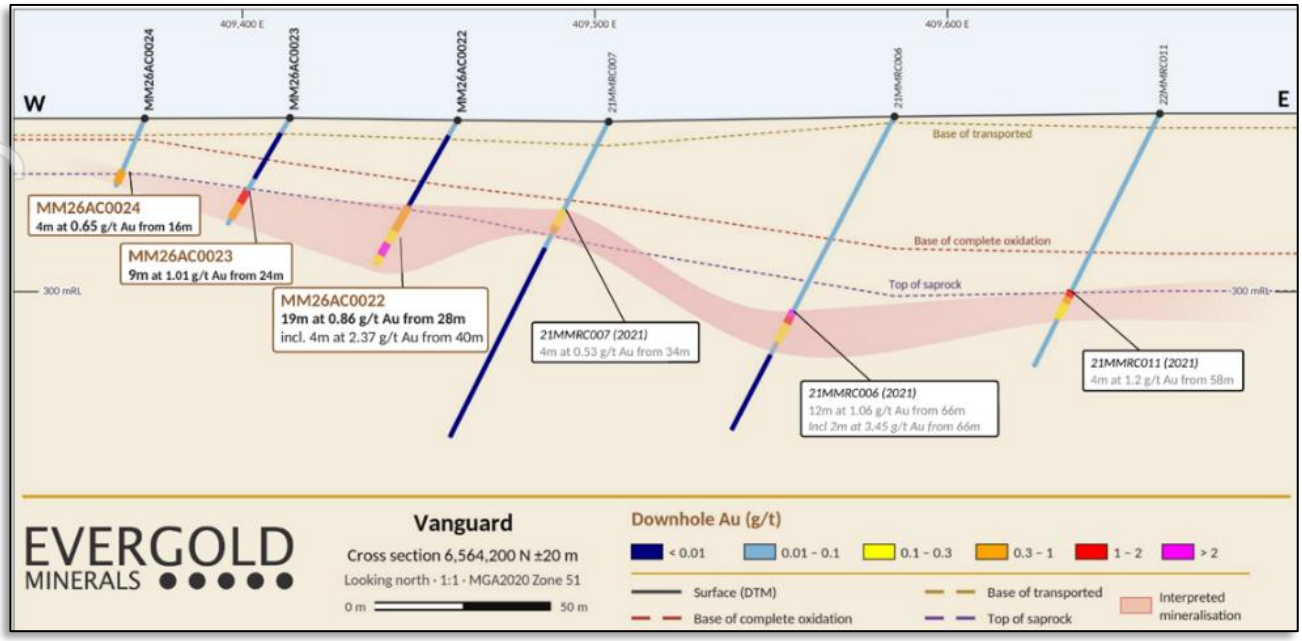


Figure 4: Vanguard – cross section 6,564,200N (±20m), looking north, showing 2026 aircore and 2021 RC drilling

Resource Definition Drilling

An RC drilling program is planned at Duchess of York to define the continuity, geometry and grade distribution of mineralisation at a spacing suitable to support a maiden Mineral Resource Estimate, with Vanguard added to the program following the aircore results. The program will also include follow-up drilling at Kiaki Soaks, testing historical high-grade intercepts. Selected holes at Duchess of York will test for extensions at depth. The Company is targeting a maiden Mineral Resource Estimate at Duchess of York in early 2027; the timing and outcome of any estimate is dependent on the results of the resource definition program and subsequent estimation work, and there is no certainty that a MRE will be defined[5].

LEONORA GOLDFIELDS PROJECT

Craig's Rest – Geochemistry and Magnetics Define Priority Targets

On 9 September 2026 the Company reported results from a regional surface geochemical program and detailed drone magnetic survey across the broader Craig's Rest tenure[6]. A total of 1,312 surface samples were collected between 19 June and 2 July 2026 on north-south lines spaced 100m apart at a nominal 50m sample interval, covering approximately 9 km². Against a median background of 2.5 ppb Au, 116 samples returned ≥10 ppb Au, including 29 samples ≥20 ppb Au, with a peak result of 200 ppb Au.

Shift Geophysics flew a detailed drone magnetic survey between 13 and 15 July 2026, covering approximately 23 km² for 949.5 line-kilometres at 25m line spacing. The new magnetics materially improved the structural interpretation of the project, with the Wonder structure, host to Northern Star

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Resources' ~1 Moz Wonder gold deposit[8], interpreted to extend into the southern portion of Evergold's tenure, and the Great Northern structure interpreted to trend through Katalina towards Craig's Rest.

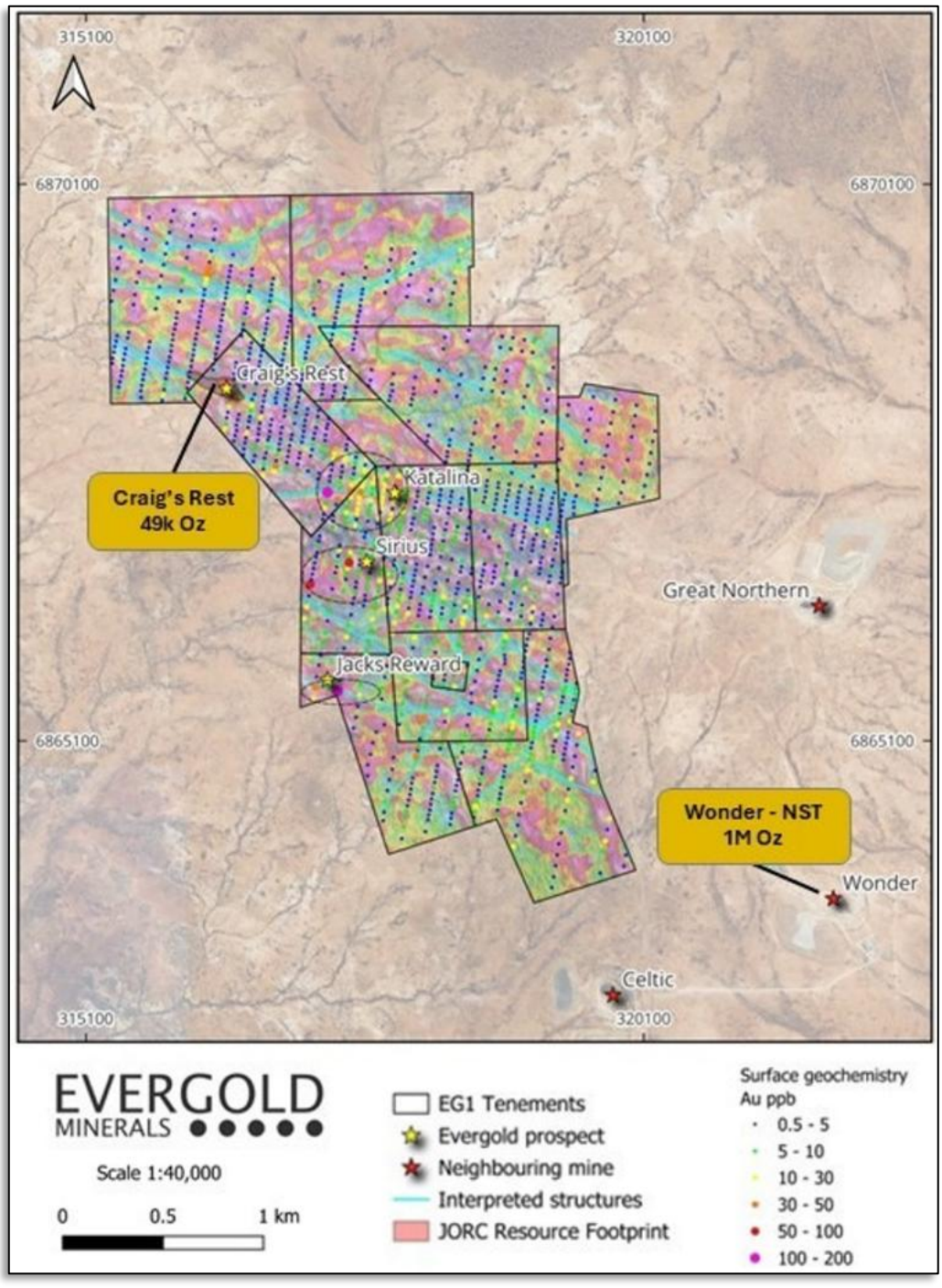


Figure 5: Craig's Rest – surface geochemistry (Au ppb) and interpreted structures over drone magnetics, showing priority targets

[8]*Northern Star Resources Limited ASX Announcement, "Annual Mineral Resources and Ore Reserves Statement", dated 3 June 2026 (Mineral Resources as at 31 March 2026). The Wonder deposit is owned by Northern Star Resources Limited and does not form part of the Company's Mineral Resources.*

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The integration of the two datasets defined three priority targets, each in areas with no known historical drilling[6]:

- **Katalina** – expanded to an approximately 500m x 500m target zone along strike from the historical Katalina workings, with 24 samples ≥10 ppb Au including the program's best result of 200 ppb Au
- **Sirius** – a new target approximately 900m southwest of Katalina extending over roughly 400m x 300m, with five samples ≥10 ppb Au including two above 50 ppb Au, positioned where a late-stage fault is interpreted to offset the Wonder structure
- **Jack's Reward** – a new target approximately 400m x 200m on the interpreted Wonder structural corridor, approximately 3.5 km along strike from the Wonder deposit, returning 150 ppb Au, the second-highest result of the program

Katalina, Sirius and Jack's Reward have been prioritised for infill geochemistry and first-pass drill testing. The Company is in discussions to finalise heritage clearance across the region in preparation for a first-pass drilling program. Together with planned resource definition drilling at Craig's Rest, the new targets broaden the exploration pipeline across Leonora while the Company continues the technical work required to assess the Project's longer-term development potential. Any future mining development remains subject to further drilling, technical studies and regulatory approvals[6].

The Leonora Goldfields Project hosts a JORC (2012) Inferred Mineral Resource of 1.387 Mt at 1.41 g/t Au for 63,000 oz Au (0.5 g/t Au cut-off), comprising Craig's Rest (1.096 Mt at 1.38 g/t Au for 48,600 oz), Victor Bore (234,000 t at 1.56 g/t Au for 11,700 oz) and Great Northern (57,000 t at 1.47 g/t Au for 2,700 oz)[9]. Environmental surveys and mining approvals continue to progress across the Project.

BYNOE PROJECT

At the Bynoe Project in the Northern Territory, the Company continues to assess its strategic options following previously reported drilling results.

CORPORATE AND FINANCIAL UPDATE

R&D Tax Incentive

On 2 September 2026 the Company announced receipt of a cash rebate of $486k (including interest) from the Australian Taxation Office under the Australian Government's R&D Tax Incentive scheme[10]. The rebate relates to eligible R&D expenditure incurred by the Company for the year ended 30 June 2025 and strengthens the Company's cash position without dilution to shareholders. Evergold remains registered for eligible Australian R&D activities in respect of ongoing programs in future periods.

Investor Relations

During August 2026, the Company presented to a broad cross-section of brokers and institutional investors in Sydney and Melbourne, with an updated investor presentation released to ASX on 26 August 2026.

[9] *EG1 ASX Announcement, "EG1 Commences Exploration at Leonora Goldfields Project, WA", dated 9 July 2025*

[10] *EG1 ASX Announcement, "$486,000 R&D Tax Rebate Received", dated 2 September 2026*

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Financial update

Cash and cash equivalents as at 30 September 2026 were $2,765k compared with $4,007k at 30 June 2026, a net decrease of $1,242k. The movement reflects the increase in exploration activity at Mt Monger and Leonora during the quarter, partly offset by receipt of the $486k R&D Tax Incentive rebate (including interest).

Corporate and administration costs of $257k remain stable against previous quarter of $247k. Staff costs of $162k increased from previous quarter costs of $118k, mainly due to timing of payments. Exploration and evaluation expenditure of $1.29m increased from $496k in the previous quarter mainly due to aircore program at Mt Monger, regional geochemistry and drone magnetic surveys at Leonora, and increased expenditure on the Queens Gold project. Payments for the maiden RC drilling program at Duchess of York were largely made in the September quarter.

Directors, being related parties of the Company, were remunerated to the amount of $156k in director and consulting fees during the quarter. An additional $4.4k was paid to a related entity of a director as settlement of rent expenses for the quarter.

Refer to the Appendix 5B for an overview of the Company's financial activities during the quarter.

Tenement Summary

Pursuant to Listing Rule 5.3.3, the mining tenements held at the end of the quarter ended 30 September 2026 and their location were:

Tenement	Entity	Holder	Prospect	Beginning of Quarter	End of Quarter
Leonora					
M37/1374	Golden Manifesto Pty Ltd	Golden Manifesto Pty Ltd (Pending)	Craigs Rest	0%	100%
P37/10020	Golden Manifesto Pty Ltd	Golden Manifesto Pty Ltd	Craigs Rest	0%	100%
P37/8463	Golden Manifesto Pty Ltd	Golden Manifesto Pty Ltd	Craigs Rest	0%	100%
P37/8469	Golden Manifesto Pty Ltd	Golden Manifesto Pty Ltd	Craigs Rest	0%	100%
P37/9907	Golden Manifesto Pty Ltd	Golden Manifesto Pty Ltd	Craigs Rest	0%	100%
E37/1442	U Resource Pty Ltd	U Resource Pty Ltd	Craigs Rest	100%	100%
M37/1349	U Resource Pty Ltd	U Resource Pty Ltd	Victor Bore	100%	100%
M37/1359	U Resource Pty Ltd	U Resource Pty Ltd	Barlow's Gully	100%	100%
M37/1360	U Resource Pty Ltd	U Resource Pty Ltd	Great Northern	100%	100%
M37/1367	U Resource Pty Ltd	U Resource Pty Ltd (Pending)	Camel	100%	100%
M37/1368	U Resource Pty Ltd	U Resource Pty Ltd (Pending)	Victor Bore	100%	100%
M37/1377	U Resource Pty Ltd	U Resource Pty Ltd (Pending)	Craigs Rest	100%	100%
P37/10095	U Resource Pty Ltd	U Resource Pty Ltd (Pending)	Craigs Rest	0%	0%
M37/983	U Resource Pty Ltd	U Resource Pty Ltd	Queens Central	100%	100%
P37/8325	U Resource Pty Ltd	U Resource Pty Ltd	Camel	100%	100%
P37/8376	U Resource Pty Ltd	U Resource Pty Ltd	Victor Bore	100%	100%

Tenement	Entity	Holder	Prospect	Beginning of Quarter	End of Quarter
P37/8468	U Resource Pty Ltd	U Resource Pty Ltd	Craigs Rest	100%	100%
P37/9162	U Resource Pty Ltd	U Resource Pty Ltd	Queens Central	100%	100%
E37/1592	Golden Manifesto Pty Ltd	Golden Manifesto Pty Ltd	Queens Central	100%	100%
E37/1571	Golden Manifesto Pty Ltd	Nhunzvi, Valentine	Craigs Rest	100%	100%
P37/9725	Golden Manifesto Pty Ltd	Nhunzvi, Valentine	Craigs Rest	100%	100%
P37/9726	Golden Manifesto Pty Ltd	Nhunzvi, Valentine	Craigs Rest	100%	100%
P37/9727	Golden Manifesto Pty Ltd	Nhunzvi, Valentine	Craigs Rest	100%	100%
P37/9728	Golden Manifesto Pty Ltd	Nhunzvi, Valentine	Craigs Rest	100%	100%
P37/9875	Golden Manifesto Pty Ltd	Nhunzvi, Valentine	Craigs Rest	100%	100%
P37/9329	Golden Manifesto Pty Ltd	Stone, Eldon Andrew	Victor Bore	100%	100%
P37/9611	Golden Manifesto Pty Ltd	Stone, Eldon Andrew	Victor Bore	100%	100%
P37/9763	Golden Manifesto Pty Ltd	Stone, Eldon Andrew	Victor Bore	100%	100%
E37/1589	U Resource Pty Ltd	U Resource Pty Ltd (Withdrawn 06/05/2026)	Queens Central	0%	0%
Randwick					
M37/1316	Golden Manifesto Pty Ltd	Kin East Pty Ltd	Randwick	0%	0%
M37/1343	Golden Manifesto Pty Ltd	Kin East Pty Ltd	Randwick	0%	0%
M37/1450	Golden Manifesto Pty Ltd	Kin East Pty Ltd (Pending)	Randwick	0%	0%
M37/1451	Golden Manifesto Pty Ltd	Kin East Pty Ltd (Pending)	Randwick	0%	0%
P37/8966	Golden Manifesto Pty Ltd	Kin East Pty Ltd	Randwick	0%	0%
P37/8968	Golden Manifesto Pty Ltd	Kin East Pty Ltd	Randwick	0%	0%
P37/8969	Golden Manifesto Pty Ltd	Kin East Pty Ltd	Randwick	0%	0%
P37/8970	Golden Manifesto Pty Ltd	Kin East Pty Ltd	Randwick	0%	0%
P37/9320	Golden Manifesto Pty Ltd	Kin East Pty Ltd	Randwick	0%	0%
P37/9321	Golden Manifesto Pty Ltd	Kin East Pty Ltd	Randwick	0%	0%
P37/9322	Golden Manifesto Pty Ltd	Kin East Pty Ltd	Randwick	0%	0%
P37/9323	Golden Manifesto Pty Ltd	Kin East Pty Ltd	Randwick	0%	0%
P37/9324	Golden Manifesto Pty Ltd	Kin East Pty Ltd	Randwick	0%	0%
P37/9325	Golden Manifesto Pty Ltd	Kin East Pty Ltd	Randwick	0%	0%
Mt Monger					
E25/565	Trumpeter Resources Pty Ltd	Metallium Limited	Mt Monger	100%	100%
E25/525	Trumpeter Resources Pty Ltd	Mt Monger Minerals Pty Ltd	Kiaki Soaks	100%	100%
E25/531	Trumpeter Resources Pty Ltd	Mt Monger Minerals Pty Ltd	Samurai, Gladiator, Tiger Lily	100%	100%
E25/532	Trumpeter Resources Pty Ltd	Mt Monger Minerals Pty Ltd	Red Dale North	100%	100%
E25/536	Trumpeter Resources Pty Ltd	Mt Monger Minerals Pty Ltd	Duchess of York, Vanguard	100%	100%
E25/603	Trumpeter Resources Pty Ltd	Mt Monger Minerals Pty Ltd	Paladin, Hickman's Find	100%	100%

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Tenement	Entity	Holder	Prospect	Beginning of Quarter	End of Quarter
P25/2489	Trumpeter Resources Pty Ltd	Mt Monger Minerals Pty Ltd	Duchess of York	100%	100%
P25/2490	Trumpeter Resources Pty Ltd	Mt Monger Minerals Pty Ltd	Duchess of York, Gladiator	100%	100%
E25/562	Trumpeter Resources Pty Ltd	Mt Monger Minerals Pty Ltd (80%) / Dynamic Metals Limited (20%)	Tiger Lily, Captain Hook	80%	80%
Bynoe					
EL31774	Synergy Prospecting Pty Ltd	Synergy Prospecting Pty Ltd	Bynoe	100%	100%

The Company:

- acquired tenements during the quarter as shown in the above table;
- did not dispose of any tenements during the quarter; and
- did not enter into any farm-in or farm-out agreements during the quarter.

This announcement is approved for release by the Board of Evergold Minerals Limited

For further information, please contact:

COMPANY
Glenn Grayson
Director
E. glenn@evergold.au

COMPANY
Tim Fraser
General Manager
E. tim@evergold.au

September 2026 Quarter ASX Announcements

Additional details including JORC 2012 reporting tables, where applicable, can be found in the following relevant announcements lodged with the ASX prior, during, and after the review period:

24/06/2026 – Duchess of York Delivers Broad Gold Intercepts as Mineralisation Extends at Depth
09/07/2026 – Further Duchess of York Assays Continue to Demonstrate Both High Grade and Broad Zones of Significant Gold Mineralisation
15/07/2026 – High-Grade Gold Caps Off Maiden RC Program at Duchess of York
22/07/2026 – Aircore Drilling Commences to Expand Gold Systems at Mt Monger
27/07/2026 – Quarterly Activities Report and Appendix 5B – June 2026
26/08/2026 – Investor Presentation
02/09/2026 – $486,000 R&D Tax Rebate Received
09/09/2026 – Exploration Update – Leonora and Mt Monger
16/09/2026 – Aircore Drilling Defines a New Mineralised Zone at Duchess of York
17/09/2026 – Annual Report to Shareholders – 30 June 2026

ABOUT EVERGOLD MINERALS

Evergold Minerals Limited (ASX: EG1) is an Australian exploration company focused on discovering and developing gold projects across Australia. The company currently holds the Leonora Goldfields Project and the Mt Monger Gold Project in Western Australia's Goldfields region, along with the Bynoe Project in the Northern Territory. Evergold is actively evaluating and pursuing additional high-quality gold exploration opportunities to enhance and diversify its project portfolio.

Competent Persons Statement

The information in this release that relates to Exploration Results or Mineral Resources is based on information compiled by Glenn Grayson who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM).

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Mr. Grayson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Grayson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results reported have previously been released to ASX. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Cautionary Statement – Mineral Resources

The Mineral Resource estimate for the Leonora Goldfields Project is classified as an Inferred Mineral Resource under the JORC Code (2012). There is a low level of geological confidence associated with Inferred Mineral Resources, and there is no certainty that further exploration work will result in the determination of Indicated or Measured Mineral Resources, or that the Inferred Mineral Resource will be converted to Ore Reserves. No production target or forecast financial information derived from a production target is reported in this announcement.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Evergold Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Evergold Minerals Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

Listing Rule 5.23.2

In respect of this announcement, where EG1 has referred to, or referenced, prior ASX market announcements, EG1 confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement (unless otherwise stated) and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the prior relevant market announcement continue to apply and have not materially changed.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Evergold Minerals Limited

ABN	Quarter ended ("current quarter")
17 656 722 397	30 September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(2)	(2)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(162)	(162)
	(e) administration and corporate costs	(257)	(257)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	15	15
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	482	482
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**76**	**76**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(43)	(43)
	(d) exploration & evaluation	(1,291)	(1,291)
	(e) investments	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,334)**	**(1,334)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	16	16
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**16**	**16**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	4,007	4,007
4.2	Net cash from / (used in) operating activities (item 1.9 above)	76	76
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,334)	(1,334)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	16	16
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**2,765**	**2,765**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,765	4,007
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,765**	**4,007**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(161)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Directors, being related parties of the Company were remunerated to the amount of $153k in director and consulting fees during the quarter. An additional $4.4k was paid to a related entity of a Director as settlement of rent expenses for the quarter. These figures are GST inclusive.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	76
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,291)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,215)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,765
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	**2,765**
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**2.28**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 23 October 2026.....

Authorised by: By Order of the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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