CORPORATE GOVERNANCE STATEMENT

NEU HORIZON URANIUM LIMITED (ACN 653 749 145)

Approved by the Board on 15 October 2026

1. GOVERNANCE FRAMEWORK

The Board of Neu Horizon Uranium Limited (ACN 653 749 145) (**NHUL** or the **Company**) has responsibility for corporate governance for the Company and its subsidiaries (together, the **Group**) and has implemented policies, procedures and systems of control with the intent of providing a strong framework and practical means for ensuring good governance outcomes which meet the expectations of all stakeholders.

This Corporate Governance Statement (**CGS** or **Statement**) sets out the corporate governance practices adopted by the Board as at 15 October 2026, being the date this Statement was approved by the Board in connection with the period covering since the Company's admission to the official list of ASX Limited (**ASX**) on 3 July 2026 and the date of this CGS .

The Company's framework for corporate governance follows the recommendations set by the ASX Corporate Governance Council in its publication *Corporate Governance Principles and Recommendations*, 4th Edition (**Recommendations**). The Company has adopted the Recommendations to the extent applicable and appropriate, having regard to its size, nature, stage of development and complexity as an early-stage junior uranium exploration company.

To the extent the Company has departed from a strict application of any Recommendation, the relevant departure and the reasons for it are disclosed in this Statement. The Company will continue to review its policies and governance framework to ensure they reflect any changes within the Company or to accepted principles and good practice as the Company's activities develop in size, nature and scope.

Key governance policies are available on the Company's website at https://neuhorizonuranium.com.au/.

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2. SHAREHOLDER COMMUNICATION

The Board is committed to ensuring that there is open, accurate and timely communication with all shareholders and market participants.

Shareholder Communication Policy

The Board supports practices that provide effective and clear communications with security holders and allow security holder participation at general meetings in compliance with Recommendation 6.3. A formal **Shareholder Communication Policy** has been adopted, consistent and in compliance with Recommendation 6.2 of the Recommendations. The purpose of the Policy is to ensure that shareholders are informed in a timely and readily accessible manner of all major developments affecting the Company, and to encourage and facilitate participation at the Company's general meetings. A copy of this Policy is available on the Company's website at https://neuhorizonuranium.com.au/.

The Company's website provides a comprehensive summary of the Company's projects, strategy, governance, Board and management team, values and commitment to responsible resource development. The website complies with Recommendation 6.1 of the Recommendations by providing investors with information about the Company and its governance.

All ASX announcements and other periodic reports will be published on the Company's website following lodgement with ASX. These documents are available on the ASX Market Announcements Platform, the company announcements section of the ASX website and on the Company's website at https://neuhorizonuranium.com.au/.

The Company provides shareholders and other stakeholders with the opportunity to receive information electronically. Shareholders are encouraged to provide their email addresses in accordance with privacy guidelines to enable timely communication between the Company, the share registry and shareholders, in compliance with Recommendation 6.5 of the Recommendations. Shareholders who wish to update their personal information, elect to receive communications electronically, or ask questions related to their shareholding may contact the Company's share registry, Automic Group, details of which are available on the Company's website.

The Board also ensures that all substantive resolutions at general meetings are decided by poll rather than by a show of hands, in compliance with Recommendation 6.4 of the Recommendations. Shareholders are given reasonable notice of, and are encouraged to participate in, general meetings of the Company. The notice of meeting and proxy form are distributed to all shareholders prior to the AGM in the timeframe required by the Corporations Act and are made available on the Company's website. The Company's external auditor will attend the AGM and is available to answer any questions regarding the conduct of the audit or the preparation and content of the auditor's report.

Continuous Disclosure Policy

The Board is committed to the promotion of investor confidence by providing full and timely information to all security holders and market participants about the Company's activities, and to complying with the continuous disclosure requirements of the *Corporations Act* and the ASX Listing Rules. Under ASX Listing Rule 3.1, the Company is required to immediately disclose to the market any information concerning the Company that a reasonable person would expect to have a material effect on the price or value of its securities, unless the information falls within the scope of the confidentiality exception in ASX Listing Rule 3.1A. Where the Board determines that certain market sensitive information falls within the Listing Rule 3.1A exception, it ensures that all necessary steps are taken to protect the confidentiality of the information.

The Board has adopted a **Continuous Disclosure Policy** consistent and in compliance with Recommendation 5.1 of the Recommendations and the requirements of ASX Listing Rule 3.1. A copy of this Policy is available on the Company's website at https://neuhorizonuranium.com.au/.

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The Company Secretary has been appointed as the person responsible for communication with ASX in relation to listing rule matters and for the general administration of the Continuous Disclosure Policy. The Company Secretary is responsible for co-ordinating disclosure to ASX, reviewing Board papers and other information for events that may give rise to disclosure obligations, maintaining a record of discussions and decisions made about disclosure issues, preparing draft announcements and releasing announcements to the market as instructed by the Board. The Company Secretary ensures that all material market announcements are circulated to the Board promptly after they have been made and noted at the next Board meeting, in compliance with Recommendation 5.2 of the Recommendations.

Continuous disclosure obligations are considered at all regular Board meetings. On an ongoing basis, the Board reviews its activities to assess the need for, and adequacy of, disclosure to the market. Where the Company provides a new and substantive investor or analyst presentation, a copy of the presentation materials will be released on the ASX Market Announcements Platform ahead of the presentation, in compliance with Recommendation 5.3 of the Recommendations.

Directors' Disclosure Obligations

The Board is committed to complying with ASX Listing Rules and best practice in respect of the level and nature of information provided by Directors. Each Director is required to satisfy ASX Listing Rule 3.19B and to provide continuous and timely disclosure of all dealings in Company securities in which the Director has a relevant interest, in compliance with the Company's Securities Trading Policy. In addition, each Director is required to disclose any actual or potential conflict of interest, which the Board deals with appropriately as matters arise.

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3. BOARD OF DIRECTORS

Role of the Board of Directors

The Board guides and monitors the business and management of the Company on behalf of shareholders, by whom they are elected and to whom they are accountable.

In order to fulfil this role, the Board is responsible for the overall corporate governance of the Company, including:

- setting the strategic direction of the Company and monitoring performance against strategic objectives;
- overseeing the financial performance of the Company and monitoring expenditure;
- ensuring the integrity of internal controls, management information systems and financial and other reporting;
- setting remuneration and monitoring the performance of Directors and senior executives;
- ensuring the Company meets its obligations to shareholders and other stakeholders; and
- overseeing the Company's risk management framework.

The Board has adopted a **Board Charter**, in compliance with Recommendation 1.1 of the Recommendations, which clarifies the respective roles of the Board and management and assists in decision-making processes. A copy of the Board Charter is available on the Company's website at https://neuhorizonuranium.com.au/.

The Board relies on management and senior executives to implement the Company's strategic objectives and to assist it in monitoring expenditure, ensuring the integrity of internal controls, management information systems and financial and other reporting.

Board Processes

The Board agrees in advance a schedule of regular meetings for each calendar year, together with such other meetings as may be necessary to address matters requiring urgent attention.

A standardised agenda for Board meetings has been adopted to ensure that certain information is addressed consistently, and other items relevant to reporting deadlines or regular review are scheduled as appropriate. The agenda is reviewed and approved by the Chairman.

Each Director has access to such information as is necessary to enable them to properly discharge their duties, including access to the Company's books and records and the opportunity to discuss matters with senior management.

Board Composition

The Constitution of the Company requires a minimum number of three Directors. There is no requirement for any shareholding qualification.

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The membership of the Board, its activities and composition is subject to periodic review. The criteria for determining the identification and appointment of suitable candidates for the Board include: the quality and character of the individual; background, experience and achievement; compatibility with other Board members; credibility within the scope of the Company's activities; intellectual ability to contribute to Board duties and responsibilities; and consideration of the objectives of the Diversity Policy.

The Board is presently comprised of four members and, in compliance with Recommendation 2.3, advises the status of each director as follows:

Name	Role	Independent
Mr Martin Holland	Executive Chairman	No
Mr Michael Addison	Non-Executive Director	Yes
Mr Brian Nizette	Executive Director and Chief Financial Officer	No
Mr Adam Wooldridge	Executive Director	No

In compliance with Recommendations 2.2 and 2.3, the Board qualifications and length of service are summarised in the table below:

Name	Qualifications	Length of service
Mr Martin Holland	Mr Holland is a Sydney-based mining executive and businessman with over a decade experience in mergers and acquisitions and corporate finance. Mr Holland was previously CEO of Lithium Power International and is currently Executive Chairman of Cobre Ltd (ASX: CBE) and non-executive director of Rapid Critical Metals Limited (ASX: RCM). Mr Holland has listed 5 ASX exploration companies, collectively raising more than A$200M towards exploration on greenfield assets.	Appointed on **16 September 2021**
Mr Michael Addison	Mr Addison formerly founded two ASX listed mining and development companies (Endocoal Limited and Carabella Resources Limited) and clean energy developer company Genex Power Limited (ASX: GNX). Mr Addison has held previous board positions on ASX listed Stratum Metals Limited, ServicePoint Limited, Allied Technologies Limited, Longreach Group Limited, Carabella Resources Limited, Intra Energy Corporation Limited, Frontier Diamonds Limited, and Genex Power Limited and is currently a non-executive director of Cobre Limited (ASX: CBE). Mr Addison is an engineer and a former Rhodes Scholar.	Appointed on **16 September 2021**
Mr Brian Nizette	Brian Nizette is a Chartered Accountant with over 40 years of experience. As a Contract CFO and Board member, Mr Nizette combines financial expertise with a strong technical background, ensuring a deep understanding of company and customer operations. Mr Nizette holds Bachelor of Commerce degree from the University of New South Wales.	Appointed on **11 April 2022**
Mr Adam Wooldridge	Mr Wooldridge is a geophysicist and geologist with over 25 years of multi-commodity exploration experience gained from working across Africa, the Middle East and Europe. He is the CEO of	Appointed on **8 August 2025**

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	Cobre Limited (ASX: CBE). Mr Wooldridge is highly experienced at integrating and interpreting large regional exploration datasets to identify and evaluate mineralised systems. Mr Wooldridge is specifically skilled at modelling and inversion of various geophysical data, which he recently used to evaluate and generate various SHC targets over Cobre Limited's Kalahari Copperbelt in Botswana. Mr Wooldridge holds a Bachelor of Science (Hons) degree in geophysics and geology from the University of Witwatersrand.	

The Company is committed to continuing to review the Board's composition to ensure relevance to its stage of development.

Skills and Experience

Also in compliance with Recommendation 2.2, a skills matrix has been developed by the Board to provide the basis for the ongoing review of Board composition. The skills matrix sets out the key skills considered appropriate for the Company at its present stage of development.

Key skill sets identified as being appropriate by the Board include:

- mineral exploration and mining;
- uranium industry knowledge;
- accounting, auditing and corporate finance;
- strategic planning;
- capital markets and financing;
- governance and risk management;
- legal and regulatory compliance; and
- environmental, health and safety.

Independence of Directors

In considering whether or not a Director is independent, the Board has regard to the independence criteria set out in the ASX Corporate Governance Council's Recommendations and the matters described in Box 2.3 of the Recommendations.

Directors are expected to bring independent views and judgement to the Board's deliberations. Of the Company's four Directors, only Mr Addison is considered by the Board to be independent. The Company therefore does not comply with Recommendation 2.4 of the Recommendations, which recommends that a majority of Board members should be independent. The Board has determined that, given the size, stage of development and complexity of the Company's operations as an early-stage junior uranium exploration entity, this departure is appropriate and cost-effective at this time. The Board will consider the appointment of additional independent directors as the Company's activities develop.

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Role of Chairman

The Company does not comply with Recommendation 2.5 of the Recommendations. Mr Holland serves as Executive Chairman and is also an executive director of the Company. As Executive Chairman, Mr Holland is not independent. The Board is satisfied that, given the stage and complexity of the Company's operations as a junior exploration entity, an independent director is not required to serve in the role of Chairman at this time, and that the current structure is a cost-effective and practical method of directing and managing the Company. The Board will reconsider this arrangement as the Company's activities develop in size, nature and scope.

Role of Company Secretary

The Company Secretary is appointed by, and accountable to, the Board through the Chairman on all matters to do with the proper functioning of the Board, in compliance with Recommendation 1.4 of the Recommendations. The Company Secretary is Justin Clyne.

Each Director is able to communicate directly with the Company Secretary on all matters relating to the functioning of the Board. The Company Secretary is responsible for co-ordinating Board and committee meeting logistics, including the preparation and distribution of Board papers and the maintenance of Board minutes.

Written Agreements with Directors and Senior Executives

The Company has written agreements with each Director and senior executive setting out the terms of their appointment, in compliance with Recommendation 1.3 of the Recommendations.

Retirement, Re-election and Appointment of New Directors

The Company's Constitution provides that Directors cannot hold office for a period longer than three years without submitting themselves for re-election at the next Annual General Meeting (**AGM**), or following the third AGM after their appointment or last re-election, whichever is longest. At least one Director must stand for election or re-election at each AGM, together with any new Directors appointed by the Board since the last general meeting. The managing Director is not subject to the retirement by rotation requirements. Retiring Directors are eligible to stand for re-election.

Before appointing a director or senior executive or putting someone forward for election as a director, the Board undertakes appropriate checks, including background, character, qualifications and criminal and bankruptcy checks, in compliance with Recommendation 1.2 of the Recommendations. All relevant information is provided to security holders for the purpose of deciding on whether or not to elect or re-elect Directors.

Where the Board determines to appoint a new Board member, it identifies a wide base of potential candidates with appropriate skills having regard to the Company's needs and the objectives of its Diversity Policy. The Company ensures that all relevant background information about candidates for election or re-election is provided to security holders.

Induction and Education

The Company has adopted a formal induction process. New Directors appointed to the Board are provided with a detailed appointment letter outlining the Company's expectations and the requirements of the role. New Directors are provided with background materials incorporating financial, corporate and operating information in relation to the Company and are afforded the opportunity to meet with the Chairman, other Board members and senior management, in compliance with Recommendation 2.6 of the Recommendations.

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All Directors and senior executives are encouraged to attend professional education courses relevant to their roles and to maintain their skills and knowledge on an ongoing basis.

Evaluation of Board Performance

The Board has a formal process for the periodic evaluation of the effectiveness, processes and structure of the Board, consistent with Recommendation 1.6 of the Recommendations. The evaluation process involves each Director completing a questionnaire addressing the performance of the Board as a whole, the effectiveness of Board processes, the contribution of individual Directors and the adequacy of information provided to the Board. The results of the evaluation are collated and reviewed by the Chairman, who reports the findings to the Board together with any recommendations for improvement. Given that the Company has only been admitted to the Official List of ASX since early July 2026, a formal Board performance evaluation has not yet been undertaken. The Board intends to undertake its first formal evaluation after twelve months of admission to the Official List and annually thereafter.

Evaluation of Senior Executive Performance

The Chairman, with the assistance of the Board, will undertake a formal review of the performance of the Company's senior executives on at least an annual basis, in compliance with Recommendation 1.7 of the Recommendations.

Access to Independent Professional Advice

Each Director has the right to access all relevant information in respect of the Company and to make appropriate enquiries of management. Each Director also has the right, following consultation with the Chairman (or, if the Chairman is the relevant Director, with the other non-executive Directors), to seek independent professional advice at the Company's expense in the discharge of their duties as a Director. Generally, this advice will be available to all Directors.

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4. BOARD COMMITTEES

The Board has not established separate Nomination, Audit, Risk or Remuneration Committees at this stage of the Company's development. The Board considers that, given the Company's current size, stage of development and complexity of operations, the full Board is the most cost-effective and practical means of performing the functions ordinarily delegated to those committees. The Board will consider the establishment of appropriate committees as the Company's activities develop in size, nature and scope.

Nomination Committee

The Company does not currently have a Nomination Committee and accordingly does not comply with Recommendation 2.1 of the Recommendations. The full Board performs the functions that would otherwise be carried out by a Nomination Committee, including:

- reviewing the size, composition and skills of the Board on an ongoing basis;
- identifying and assessing the suitability of candidates for Board appointments;
- overseeing Board succession planning; and
- ensuring the Board has the appropriate balance of skills, knowledge, experience, independence and diversity to discharge its duties and responsibilities effectively.

The Board will consider the establishment of a Nomination Committee when the Company's Board, size, complexity and operations warrant it.

Audit Committee

The Company does not currently have an Audit Committee and accordingly does not comply with Recommendation 4.1(a) of the Recommendations. The full Board performs the functions that would otherwise be carried out by an Audit Committee.

In lieu of a formal Audit Committee, the integrity of the Company's corporate reporting is safeguarded by the following measures:

- The Company has an experienced Chief Financial Officer (**CFO**) Brian Nizette, who is responsible for overseeing the integrity of the Company's financial reporting and internal controls;
- The Company engages an external bookkeeper who is involved in verifying and safeguarding the integrity of the Company's corporate reporting;
- The CFO and the external bookkeeper assist with the oversight and segregation of the Company's payment processes;
- The Board manages the oversight of the appointment and removal of the external auditor and the rotation of the audit engagement partner, having regard to the advice of the CFO, and will consider the engagement of an external consultant to advise upon those matters if required; and
- The Board reviews and approves all financial reports prior to their lodgement with ASX.

The Company's external auditor is Ernst & Young. The Board will consider the establishment of an Audit Committee when the Company's Board, size, complexity and operations warrant it.

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Risk Committee

The Company does not currently have a Risk Committee and accordingly does not comply with Recommendation 7.1(a) of the Recommendations. For the purposes of Recommendation 7.2, he full Board performs the functions that would otherwise be carried out by a Risk Committee, including overseeing the Company's risk management framework, identifying material risks and ensuring that appropriate controls and mitigation strategies are in place. The Board will consider the establishment of a Risk Committee when the Company's Board, size, complexity and operations warrant it.

Remuneration Committee

The Company does not currently have a Remuneration Committee and accordingly does not comply with Recommendation 8.1(a) of the Recommendations. The full Board performs the functions that would otherwise be carried out by a Remuneration Committee, including:

- setting the level and composition of remuneration for Directors and senior executives;
- ensuring that remuneration is appropriate and not excessive;
- reviewing the appropriateness of executive remuneration packages; and
- making recommendations in respect of any short-term or long-term incentive arrangements.

As part of its ongoing review of its governance arrangements, the Board will regularly review the processes it employs for setting the level and composition of remuneration and will consider the establishment of a Remuneration Committee when the Company's Board, size, complexity and operations warrant it.

The Company separately discloses its policies and practices regarding the remuneration of Non-Executive Directors and Executive Directors and senior executives, in compliance with Recommendation 8.2 of the Recommendations. These can be found in the Remuneration Report in the Annual Report.

Where the Company has an equity-based remuneration scheme, the Company has adopted a policy on whether participants are permitted to enter into transactions which limit the economic risk of participating in the scheme. Details of this policy are set out in the Company's Securities Trading Policy, available on the Company's website at https://neuhorizonuranium.com.au/.

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5. ETHICAL STANDARDS

The Board is committed to the promotion of ethical and responsible decision-making and aims to maintain the highest standard of ethical behaviour in the conduct of the Company's business and in all its dealings with customers, clients, shareholders, governments, suppliers, employees and the community. As a minimum, the Board and all Directors, officers, employees, consultants and contractors are expected to:

- act within applicable laws;
- act with fairness, honesty and respect;
- encourage co-operation and rational debate with a view to achieving shared goals;
- act with integrity and courtesy in all dealings; and
- foster an environment which encourages diversity in all its forms.

Values

The Board has articulated the Company's core values, which are disclosed within the Company's policies and on the Company's website at https://neuhorizonuranium.com.au/, in compliance with Recommendation 3.1 of the Recommendations. These values set out the guiding principles that define how the Company conducts itself in its relationships with the industry and the communities in which it operates.

Code of Conduct

To assist in maintaining ethical standards, the Board has adopted a **Code of Conduct** that applies to all executive and non-executive Directors, officers, employees, consultants, advisers and contractors of the Group, in compliance with Recommendation 3.2 of the Recommendations. The Code of Conduct sets out the Company's expectations for conduct in accordance with legal requirements and agreed ethical standards, including obligations relating to integrity, conflicts of interest, confidentiality, anti-bribery, compliance with laws and regulations, and the proper use of the Group's assets. The Company Secretary or their delegate, in conjunction with the Audit and Risk Committee (or, in the absence of such a committee, the full Board), is responsible for monitoring compliance with the Code of Conduct. Any material breaches of the Code of Conduct are to be reported to the Board or the Audit and Risk Committee. The Code of Conduct is available on the Company's website at https://neuhorizonuranium.com.au/.

Whistleblower Policy

In compliance with Recommendation 3.3, the Company has established a **Whistleblower Policy** with the purpose of encouraging all Directors, executives, employees, contractors and suppliers (including their employees), and relatives or dependents of such persons, to report any actual or suspected wrongdoing, including breaches of the Company's Code of Conduct or other policies, illegal activities, bribery, corruption or abuse of authority, theft or misappropriation of Company property, bullying or harassment, or other serious impropriety, in accordance with Recommendation 3.3 of the Recommendations and the requirements of Part 9.4AAA of the Corporations Act. Reports may be made to the Company's Whistleblower Protection Officer, the Technical Director or, for anonymous reports, the Chair of the Board. The Company is committed to protecting whistleblowers from detriment, including dismissal, demotion, harassment, victimisation, discrimination, bias, threats or other adverse treatment. The Whistleblower Policy is available on the Company's website at https://neuhorizonuranium.com.au/.

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Diversity Policy

The Board has implemented a **Diversity Policy** in compliance with Recommendation 1.5 of the Recommendations. The Company believes that the promotion of diversity at the Board level, in senior management and within the organisation generally is good practice and adds to the strength of the Company.

The Diversity Policy affirms the Company's commitment to attracting and retaining people by promoting an environment where employees are treated with fairness and respect and have equal access to opportunities as they arise. Diversity within the workforce includes, but is not limited to, differences that relate to gender, marital or family status, sexual orientation, gender identity, age, disabilities, ethnicity, religious beliefs, cultural background, socio-economic background, perspective or experience, personality, carer responsibilities or location. The Diversity Policy is available on the Company's website at https://neuhorizonuranium.com.au/.

Gender Diversity

In accordance with the Diversity Policy, the Board will set measurable objectives for achieving gender diversity, and other appropriate aspects of diversity, in the composition of the Board, senior executives and workforce generally, by the of 24 months following the Company's admission to the official list of ASX or the date on which the Company employs 20 or more full-time employees. In the interim, the Board will actively promote the objectives of the Diversity Policy in respect of all Board and senior executive appointments and consultant engagements, including by having regard to diversity considerations in recruitment and selection processes.

The Company will disclose in its annual report the key features of the Diversity Policy, the measurable objectives (once set) and the Group's progress towards achieving them, and the respective proportions of men and women on the Board, in senior executive positions and across the whole workforce.

The Board regularly reviews its composition and the composition of the Company's management to ensure it continues to have regard to the objectives of the Diversity Policy.

Anti-Bribery and Anti-Corruption Policy

Bribery and corruption have a serious impact on the social, economic and political environments in which businesses operate. The Company takes a zero-tolerance approach to bribery and corruption and is committed to conducting its business with honesty, integrity and the highest standards of personal and professional ethical behaviour in Australia and in any jurisdiction in which it operates.

The Company has adopted an **Anti-Bribery and Anti-Corruption Policy** in compliance with Recommendation 3.4 of the Recommendations. The Policy applies to all executive and non-executive Directors, officers, employees and consultants of the Company and its subsidiaries and provides guidance regarding their obligations under applicable anti-bribery and corruption laws. The Policy prohibits all forms of bribery and corruption, including facilitation payments and political contributions made on behalf of the Company. The Policy requires that, in certain circumstances, due diligence be conducted in respect of Third Parties before the Company contracts or otherwise deals with them, and that appropriate record keeping and internal controls are maintained. The Company provides anti-bribery and corruption training to its executive team, management and senior staff. Any material breaches of the Policy are to be reported to the Board. The Anti-Bribery and Anti-Corruption Policy is available on the Company's website at https://neuhorizonuranium.com.au/.

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6. FINANCIAL REPORTING

The Board is responsible for ensuring the integrity of the Company's corporate reporting and for the oversight of financial performance.

Financial Reporting and Internal Controls

The Board relies on management and the CFO to monitor internal controls and to report to the Board at scheduled Board meetings. Financial performance is monitored on a regular basis by the Executive Chairman, who reports to the Board.

The Company does not consider it is of a size that warrants a formal internal audit function at this time. The Board and management maintain the required level of assurance through sound internal controls which are monitored by the CFO, the external bookkeeper and the Board.

The Board has adopted processes for verifying the integrity of any periodic corporate report released to the market that is not audited or reviewed by an external auditor, in compliance with Recommendation 4.3 of the Recommendations. These processes include, as appropriate: review and sign-off of the relevant report by the Executive Chairman and the CFO (or, where applicable, other relevant senior executives with knowledge of the subject matter); verification of any material data, assumptions or statements contained in the report against underlying records and source documentation; review of the report by the Board (or a delegated member of the Board) prior to release; and, where the Board considers it appropriate, engagement of an external adviser or consultant to review or provide assurance in respect of the report. The Board is satisfied that these processes are sufficient to ensure the integrity of the Company's periodic corporate reporting at this stage of the Company's development.

Executive Chairman and Chief Financial Officer Confirmations

In compliance with Recommendation 4.2 of the Recommendations, the Australian Accounting Standards and the Corporations Act, the Board requires that the Executive Chairman and the CFO provide written declarations in respect of all annual, interim and other statutory financial reports of the Company. Specifically, the Board requires that the Executive Chairman and the CFO declare that:

- the financial records of the Company have been properly maintained;
- the financial statements comply with applicable accounting standards and give a true and fair view of the financial position and performance of the Company; and
- the declaration is founded upon a sound system of risk management and internal control which is operating effectively in all material respects.

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7. SECURITIES DEALINGS

There is no requirement for Directors to hold Company securities.

Securities Trading Policy

The Board is committed to ensuring that all Directors and employees comply with their legal obligations and conduct their dealings in Company securities in a transparent and ethical manner.

The Company has adopted a **Securities Trading Policy** which applies to all employees, officers and directors of the Company and the Group (including senior executives), in accordance with ASX Listing Rule 12.12 and the Recommendations. The Securities Trading Policy is available on the Company's website at https://neuhorizonuranium.com.au/.

The key features of the Securities Trading Policy include the following:

- all persons to whom the Securities Trading Policy applies are generally only permitted to trade in the Company's securities during designated trading windows, and must comply with the trading restrictions set out in the Securities Trading Policy;
- no person may trade in the Company's securities at any time when they are in possession of inside information (as defined in the Corporations Act), regardless of whether a trading window is open, and persons who possess inside information are also prohibited from procuring others to trade or communicating inside information to others who might trade;
- persons to whom the Securities Trading Policy applies are prohibited from short-term trading in the Company's securities, entering into transactions which limit the economic risk of unvested or restricted securities granted under an employee incentive plan, and trading in securities which enable them to profit from or limit the economic risk of a decrease in the market price of the Company's shares.

Trading Windows and Prohibited Periods

Additional restrictions apply to Directors, senior executives (as defined in the Securities Trading Policy) and such other persons as the Board may determine from time to time. Trading in the Company's securities is generally prohibited during the following periods (Prohibited Periods): (a) two weeks prior to, and 48 hours after, the release by the Company of its preliminary annual and half-year results to ASX; (b) two weeks prior to, and 48 hours after, the release by the Company of its quarterly report to ASX; and (c) where there is in existence price-sensitive information that has not been disclosed because of an ASX Listing Rule exception. The Company may also declare a trading window closed at any time at its absolute discretion and without prior notice. Trading outside of a trading window will ordinarily only be permitted in exceptional circumstances (as defined in the Securities Trading Policy) and only where the person involved is not in possession of inside information.

In addition to observing Prohibited Periods, all Directors and senior executives must provide at least two trading days' prior written notice of any proposed trade in the Company's securities and certify that they do not possess any inside information that might preclude them from trading at that time. Notice must be given to the relevant notification officer designated under the Securities Trading Policy (being the Company Secretary in the case of senior executives, the Chairman in the case of a Director, or the Chief Executive Officer in the case of the Chairman). If the relevant notification officer or the Board objects to the proposed trade, the trade must not proceed. If there is no objection, the opportunity to make the trade expires five trading days from the date of the notice.

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Prohibition on Hedging

The Securities Trading Policy prohibits all persons to whom the Securities Trading Policy applies from entering into transactions or arrangements, including by way of derivatives or similar financial products, which operate to limit the economic risk relating to securities granted under an employee, executive or director incentive plan or as part of the person's remuneration, where those securities either have not vested or have vested but remain subject to a holding lock or other restriction on dealing, in compliance with Recommendation 8.3 of the Recommendations.

8. RISK MANAGEMENT

Adoption of Risk Management Policies

The Board has not adopted a **formal Risk Management Policy** at this stage of the Company's development. However, the Board has established a risk management framework which sets out the Company's approach to identifying, assessing, treating and monitoring risks to the business. The Board reviews the risk management framework at least annually to satisfy itself that it continues to be sound and that the Company is operating with due regard to its risk appetite. The Board will consider the adoption of a formal Risk Management Policy as the Company's activities develop in size, nature and scope.

As noted in Section 4 above, the Company does not currently have a separate Risk Committee. The full Board oversees the Company's risk management framework and performs the functions ordinarily carried out by a risk committee, including the identification and management of material business risks and the review of the Company's risk management framework, in accordance with Recommendation 7.1(b) of the Recommendations.

Risk Management and Internal Control System

The responsibility for identifying, assessing, treating and monitoring risks has been delegated to the Executive Chairman and the CFO, with regular reporting to the Board. The Board has overall responsibility for supervising the risk management framework.

As part of its risk management framework, the Company has established an internal control regime designed to:

- assist the Company to achieve its strategic objectives;
- ensure the accuracy and integrity of external reporting; and
- safeguard the assets and interests of the Company and its stakeholders.

The Company's risk management framework has been developed having regard to the Australian Standard Guidelines for Risk Management (AS ISO 31000:2018).

Risk Management Strategy

The Company's risk management strategy is designed to identify and assess possible sources of harm and to take steps to decrease or prevent that harm from occurring. The strategy incorporates procedures and processes which provide evidence of a commitment to the management of risk by avoiding, sharing, transferring, reducing (mitigating) or accepting and retaining risk as appropriate.

The Board requires that management report to the Board on the effectiveness of the risk management and internal control systems on a regular basis.

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No Internal Audit Function

The Company does not currently have a formal internal audit function, having regard to its size and stage of development. The Board and management maintain the required level of assurance through the sound system of internal controls described in this Statement, monitored by the CFO, the external bookkeeper and the Board, in compliance with Recommendation 7.3(b) of the Recommendations. The Board will consider the establishment of an internal audit function as the Company's activities develop.

Material Business Risks

There are inherent risks associated with the exploration for minerals, compounded by the uncertain economic, political and regulatory environment in which junior explorers operate. The Company faces the usual risks encountered by companies engaged in uranium exploration and evaluation activities. Material business risks relevant to the Company are set out in section 4 of the Prospectus.

The Risk Management Plan will continue to evolve and develop with the growth of the Company's activities across the following risk areas: financial; corporate; legal; information technology; safety; management; human resources; regulatory; and environmental/social.

Economic, Environmental and Social Sustainability Risks

The Company is focused on the discovery and evaluation of uranium deposits. As a result, there is potential for material exposure to economic, environmental and social sustainability risks, in compliance with Recommendation 7.4 of the Recommendations.

Economic risks: The Company is exposed to economic risks of a type typical for an entity engaged in the mineral exploration industry, including risks related to commodity prices, capital markets, exchange rates and general economic conditions. These risks are managed by the Executive Chairman and the CFO, with oversight from the Board.

Environmental risks: As a uranium explorer, the Company is subject to environmental laws and regulations governing exploration activities, including obligations relating to the management of radioactive materials and the rehabilitation of exploration sites. The Company is committed to sound environmental management and safety practices in all of its exploration activities. The Company has not adopted a formal Environmental Policy at this stage of its development; however, the Board actively monitors and manages environmental risks as part of its broader risk management framework and will consider the adoption of a formal Environmental Policy as the Company's activities develop in size, nature and scope.

Social and sustainability risks: The Company recognises its obligations to the communities in which it operates and to the broader stakeholder group. The Company has not adopted a formal Community Relations Policy or Human Rights Policy at this stage of its development; however, the Board is committed to responsible and ethical conduct in all of its operations and actively monitors and manages social and sustainability risks as part of its broader risk management framework. The Board will consider the adoption of formal policies in this regard as the Company's activities develop in size, nature and scope.

The Board will disclose information about the Company's material exposure to economic, environmental and social sustainability risks, and how those risks are managed, in the Company's annual report and on the Company's website as the Company's activities develop.

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