Announcement Summary

Entity name

MINERAL RESOURCES LIMITED

Date of this announcement

Friday October 23, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MINAB	RIGHTS	487,655	19/10/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

MINERAL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

118549910

1.3 ASX issuer code

MIN

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/10/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

MINAB : RIGHTS

Date the +securities the subject of this notification were issued

19/10/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Darren Killeen	Kimmey Killeen	24,573
Darren Hardy	Darren Hardy	17,712
Mike Grey	Michael Grey	17,712

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Details of the FY27 LTIP are set out in the MinRes Remuneration Report included in the FY26 Annual Report https://clients3.weblink.com.au/pdf/MIN/03126708.pdf
Details of the MyShare Plan are set out on the MyShare website https://www.myshare.mrl.com.au

Any other information the entity wishes to provide about the +securities the subject of this notification

Grant of:
* Employee and KMP FY27 Long-Term Incentive Plan (LTIP) share rights under the Company's Employee Incentive Plan; and
* Matched share rights for the MinRes MyShare Employee Contribution Plan (MyShare Plan), a salary sacrifice deferred tax plan aligned with the Australian financial year (1 July to 30 June). The MyShare Plan provides MinRes employees the opportunity to acquire MinRes shares by allowing employees to contribute their own funds to purchase MinRes shares and, subject to continued employment and satisfactory performance of duties, MinRes matches one share for every purchased share held after two years.

Issue details

Number of +securities

487,655

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MIN : ORDINARY FULLY PAID	198,614,518

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MINAB : RIGHTS	3,086,503
MINAA : OPTION EXPIRING 30-JUN-2031 EX $25.40	780,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

487,655

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
N/A

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