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Market Release:

Independent Non-Executive Director resignation, Co-Vice Chairman appointment, and Independent Non-Executive Director appointment

Resignation of Non-executive Director

The Board of directors (the "Board") of Yancoal Australia Ltd ("Yancoal" or the "Company"), advises that Mr Gregory James Fletcher will step down as an Independent Non-Executive Director ("INED"), Co-Vice Chairman of the Board, Chair of the Audit and Risk Management Committee ("ARMC") and member of the Nomination and Remuneration Committee ("NRC") of Yancoal effective 1 January 2027, following a decision to focus on other professional commitments and personal priorities. Mr Fletcher was appointed as an INED in June 2012, and then as Co-Vice Chairman in March 2018.

Yancoal's Chairman, Mr Gang Ru, said "During his 14-year tenure Mr Fletcher has made a resounding contribution to Yancoal. The Yancoal Board is very thankful for his many years of service as a Director of Yancoal, Co-Vice Chairman and as the Chair of the ARMC. He worked closely with myself, Co-Vice Chairman Ning Yue and Board members, both past and current, to strengthen governance, risk management and, financial oversight and to create sustainable long-term value for shareholders. Mr Fletcher played key roles in Yancoal's integration of the Mount Thorley Warkworth and Hunter Valley Operations mines into its portfolio, the Company's listing on the Stock Exchange of Hong Kong, retirement of all interest-bearing loans and completing the Kestrel acquisition."

Appointment of Co-Vice Chairman

Yancoal is pleased to announce the appointment of Mr Peter Smith as Co-Vice Chairman effective 1 January 2027. Mr Smith was appointed as an INED in December 2024, is Chair of the Health, Safety, Environment and Community Committee ("HSEC") and is a member of the NRC. He will

take up the Co-Vice Chairman role and responsibilities in addition to his existing Board and Committee roles.

Chairman Ru said, "Mr Smith has proven a welcome addition to the Yancoal Board over the past two years. His strong coal industry background and resource sector experience both in Australia and internationally has contributed to Yancoal's recent success. We anticipate it will be a smooth transition as Mr Smith takes on the Co-Vice Chairman responsibilities and I am confident that Mr. Smith will capably contribute to the Company's governance, growth and shareholders' value creation."

Appointment of Non-Executive Director

Yancoal is pleased to announce the appointment of Mr Vincent Nicoletti as an Independent Non-Executive Director effective 1 January 2027. Mr Nicoletti will be appointed as Chair of the ARMC and member of the NRC. In accordance with the Company's Constitution, Mr Nicoletti will hold office until the conclusion of the next general meeting of the Company following his appointment where he will be eligible for re-election as a director.

Mr Nicoletti, aged 64, is an experienced finance and strategy executive with more than 30 years of leadership experience across the energy, mining, contracting and services sectors. He is currently a non-executive director of the Perenti Group (ASX: PRN); and has previously held Chief Financial Officer roles at Alinta Energy, Orica, Broadspectrum (Transfield Services) and multiple divisions of BHP Billiton. He has experience leading complex transformations, strengthening capital structures and rebuilding finance functions across domestic and international industries spanning integrated energy generation, global mining services, and multinational joint ventures.

Mr Nicoletti is a Fellow of CPA Australia, and holds a Bachelor of Business (Accounting) and a Master of Science in Mineral Economics (Distinction) from Curtin University.

Chairman Ru said, "Mr Nicoletti is a welcome addition to the Yancoal Board; we are confident his strong financial, risk management and auditing experiences, and breadth of corporate and industry experience across Australia and internationally will contribute directly to Yancoal's future success and ensure a smooth transition by working with Audit and Risk Management Committee members, the Directors and management."

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Additional Information

Mr Fletcher has confirmed that at this time he has no disagreement with the Board and that there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. Furthermore, he will provide a subsequent confirmation at the time his obligations as a Director cease.

Effective 1 January 2027, Mr Smith will be entitled to receive A$420,000 in aggregate for his role as Co-Vice Chairman of the Board, Chair of the HSEC and member of the NRC, which has been approved in accordance with the Company's Constitution, with reference to, among others, his qualifications, experience, duties, potential contributions to the Company and the prevailing market conditions.

As at the date of this announcement, Mr Nicoletti owns 50,000 shares in the Company and does not have any additional interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Mr Nicoletti does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; or (iii) have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

Mr Nicoletti has entered into a letter of appointment with the Company for an unlimited term commencing on 1 January 2027, subject to any provisions of the letter of appointment and the Company's Constitution. Mr Nicoletti will be entitled to receive a director's fee of A$192,500 per annum, A$44,255 per annum for chairing the ARMC and A$22,127 per annum as a member of the NRC. Mr Nicoletti's director fees have been approved in accordance with the Company's Constitution, with reference to, among other things, his qualifications, experience, duties, potential contributions to the Company and the prevailing market conditions.

Mr Nicoletti has confirmed that: (i) he has met the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"); (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, Mr Nicoletti has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his

appointment and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

END

Authorised for lodgement by the Board of Yancoal Australia

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Additional information about the Company is available at www.yancoal.com.au

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