Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Austral Resources Australia Ltd (**AR1** or **Austral**)

ACN/ARSN: 142 485 470

1. Details of substantial holder (1)

Name: Austral Resources Australia Ltd (**AR1** or **Austral**)

ACN/ARSN (if applicable): 142 485 470

The holder ceased to be a substantial holder on 25/10/2026

The previous notice was given to the company on 02/04/2026

The previous notice was dated 02/04/2026

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
25/10/2026	Listed in Annexure A	Reduction in relevant interest due to release of shares from voluntary escrow	N/A	200,000,000 ORD	200,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Austral Resources Australia Ltd	Level 9, 60 Eagle Street, Brisbane City Qld 4000

Signature

print name: Jarek Kopias capacity: Secretary

sign here  date: 25/10/2026

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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ANNEXURE A

Austral Resources Australia Ltd

ACN 142 485 470

This is Annexure A of one (1) page referred to in Form 605 (Notice of ceasing to be a substantial holder) released by Austral Resources Australia Ltd (ACN 142 485 470).

Item 2
Person whose relevant interest changed

Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Thiess Group Investments Pty Ltd	Thiess Group Investments Pty Ltd	200,000,000 Shares

The nature of the relevant interests is as follows:

1. The Austral relevant interest is taken under section 608(1)(c) of the Corporations Act 2001 (Cth) to have a technical relevant interest as a result of restrictions on the disposal of the shares under a binding voluntary escrow deed for 200,000,000 Shares entered into between Austral Resources Australia Ltd and Thiess Group Investments Pty Ltd (Thiess).

   Austral Resources Australia Ltd does not have the right to acquire the Escrow Securities or to exercise or control the exercise of any right to vote attached to the Escrow Securities.

2. The relevant shares were issued as consideration under the Deed of Settlement and Forgiveness between Thiess Pty Ltd, Thiess Group Investments Pty Ltd and Austral Resources Australia Ltd, Austral Resources Operations Pty Ltd and Austral Resources Exploration Pty Ltd.

Signature

print name	Jarek Kopias	capacity	Company Secretary
sign here		date	25 / 10 / 2026