For personal use only

ASX ANNOUNCEMENT

26 October 2026

Gawler Craton Gold Project, South Australia

Massive extension to high-grade Greenewood gold

Announcement 2: High-grade gold zones DOUBLE in strike

Marmota (ASX: **MEU**) is pleased to announce the **second batch of assay results from the 2026 Greenewood program**. Batch 2, testing northern extensions to the Greenewood gold discovery, **is an outstanding success**, dramatically **expanding the contiguous high-grade strike to the NE and to depth, and remains fully open.**

25 days ago, Marmota announced **Batch 1 of assay results** from Marmota's maiden drilling **to the *SOUTH* of Greenewood** (Sections 1 to 15: aka Mainwood zone) **yielding outstanding gold assays, featuring the discovery of contiguous high-grade gold, starting close to surface, featuring thick wide intercepts that extend deeper to fresh rock** [see ASX:MEU 1 Oct 2026].

TODAY, Marmota is delighted to **announce the discovery of contiguous high-grade gold at the extreme opposite end of the deposit**, dramatically extending the Greenewood zone to the north and to depth for the first time [Figures 2 & 3]. The discovery of high-grade contiguous gold both to the south (Batch 1) AND north (Batch 2) represents a **massive extension to the high-grade strike of the Greenewood gold discovery** [ASX:MEU 28 May 2026], together **doubling the known strike of identified high-grade gold zones**.

Key Results

- **The program encountered high-grade gold in the majority of extensional holes along strike to the NE** [see Figures 2 & 3].
- The high-grade ore-body just keeps on going: it was extended out by 20 section lines along strike, encountered outstanding intersections such as **8m** @ **11.5 g/t gold** (incl 4m @ **15 g/t Au**) [Hole 26GWRC035] and **8m** @ **10 g/t gold** (incl 4m @ **18 g/t Au**) [26GWRC034] – see page 2 and Table 1). The high-grade ore body remains open ... with no sign yet of it diminishing or stopping.
- Marmota has now tracked high-grade gold, almost contiguously, from within 16m of surface, along strike, to a depth of 240m [see Figure 3].
- The deposit shows remarkable geological continuity and predictability.
- Multiple holes feature intersections containing over 40 gram-metres (product of Au g/t and intercept width): see p.2 and Table 1.
- The strike of Greenewood/Mainwood now extends over 2km in length, and it remains abundantly open.

Stage 3: Results over 40 gram-metres (so far …)

Batch 2 ASX:MEU 26 Oct 2026 Northern extensions to depth – see Table 1 for further detail

• **92 gram-metres**	**8m** @ **11.5 g/t gold**	incl **4m** @ **15 g/t**	(from 184m downhole)	in Hole 26GWRC035 *** (b)
• **80 gram-metres**	**8m** @ **10 g/t gold**	incl **4m** @ **18 g/t**	(from 152m downhole)	in Hole 26GWRC034 *** (b)
• **54 gram-metres**	**12m** @ **4.5 g/t gold**	incl **4m** @ **13 g/t**	(from 132m downhole)	in Hole 26GWRC016 *** (b)
• **50 gram-metres**	**4m** @ **12.5 g/t gold**		(from 92m downhole)	in Hole 26GWRC080 *** (b)
• **45 gram-metres**	**12m** @ **3.7 g/t gold**	incl **4m** @ **7.9 g/t**	(from 116m downhole)	in Hole 26GWRC002 *** (b)
• **42 gram-metres**	**20m** @ **2.1 g/t gold**	incl **4m** @ **7.1 g/t**	(from 88m downhole)	in Hole 26GWRC085 *** (b)
• **41 gram-metres**	**12m** @ **3.4 g/t gold**	incl **4m** @ **9.6 g/t**	(from 236m downhole)	in Hole 26GWRC109 *** (b)

Batch 1 ASX:MEU 1 Oct 2026 Southern extensions (Mainwood) – see ASX:MEU 1 Oct 2026 for further detail

• **67 gram-metres**	**16m** @ **4.2 g/t gold**	incl **4m** @ **15 g/t**	(from 24m downhole)	in Hole 26MWRC177 ***(a)
• **62 gram-metres**	**20m** @ **3.1 g/t gold**	incl **4m** @ **14 g/t**	(from 32m downhole)	in Hole 26MWRC014 ***(a)
• **59 gram-metres**	**28m** @ **2.1 g/t gold**	incl **8m** @ **5 g/t**	(from 36m downhole)	in Hole 26MWRC149 ***(a)
• **52 gram-metres**	**4m** @ **13 g/t gold**		(from 28m downhole)	in Hole 26MWRC013 ***(a)
• **43 gram-metres**	**16m** @ **2.7 g/t gold**	incl **4m** @ **9.4 g/t**	(from 56m downhole)	in Hole 26MWRC173 ***(a)
• **50 gram-metres**	**24m** @ **2.1 g/t gold**	incl **8m** @ **5.2 g/t**	(from 24m downhole)	in Hole 26MWRC141 ***(a)

[see Table 1 for full detail: all results are initial 4m composite assays]

Overview

The Greenewood gold discovery is yielding some of the best results seen in the Gawler Craton since the discovery of the Challenger gold deposit in 1995.

Stage 3 drilling targeted major extensions at Greenewood, both to the north and south [see ASX:MEU 20 July, 4 Aug, 3 Sept, 23 Sept 2026], with extensions in both directions now proven with contiguous high-grade gold identified in both directions.

personal use only

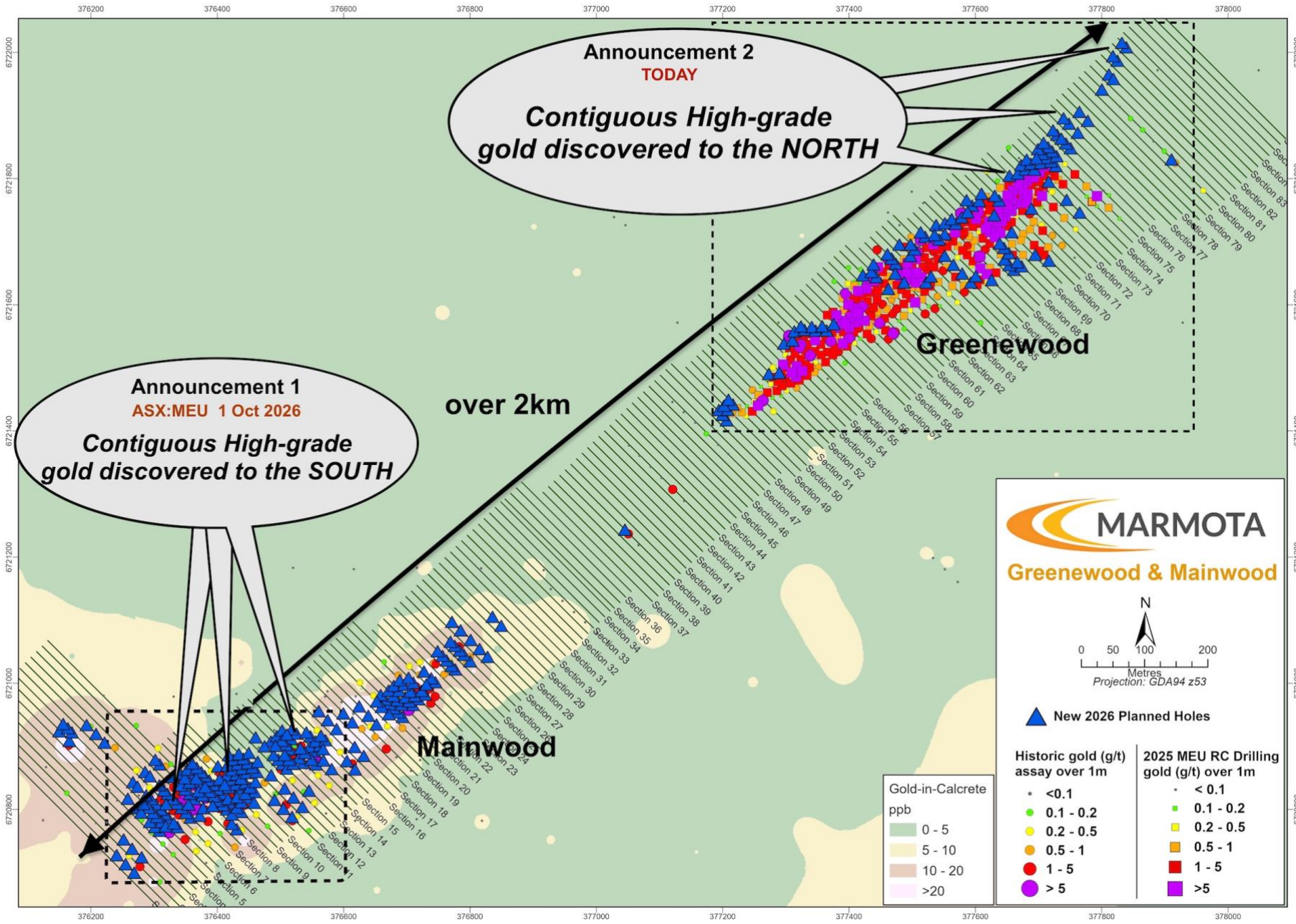


Figure 1: **Contiguous high-grade gold discovered to both SOUTH** [ASX:MEU 1 Oct 2026] **and NORTH** [ASX:MEU Today]

2026 drilling yields massive extension to known high-grade strike

Plan view (collar) [see also Figures 2 and 3 and ASX:MEU 1 Oct 2026]

personal use only

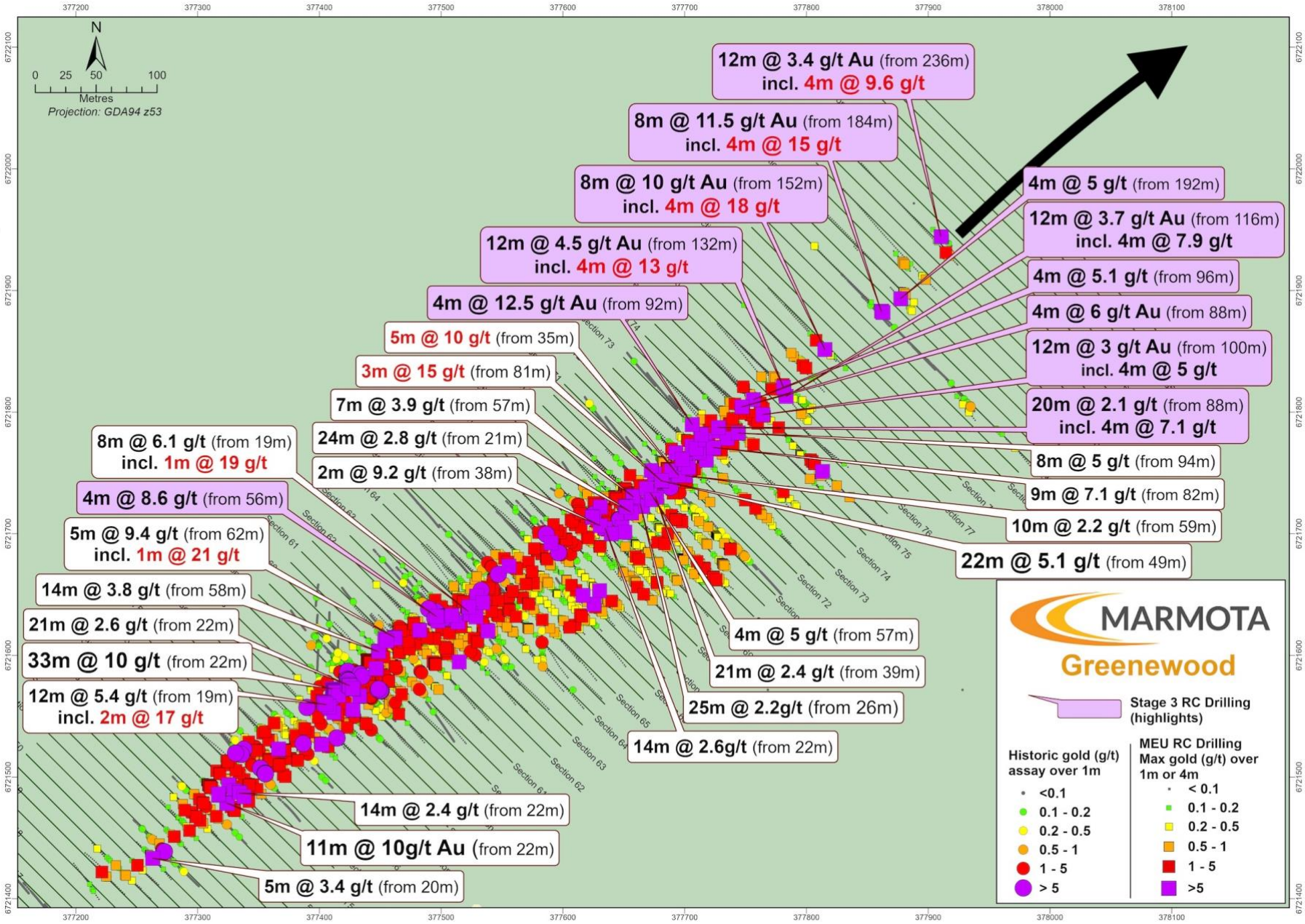


Figure 2: Contiguous high-grade gold strike extends north … and just keeps going

Plan Overview of Greenewood zone, showing northern extensions: sections 48 to 83

(Best downhole gold results at vertical projection)

personal use only

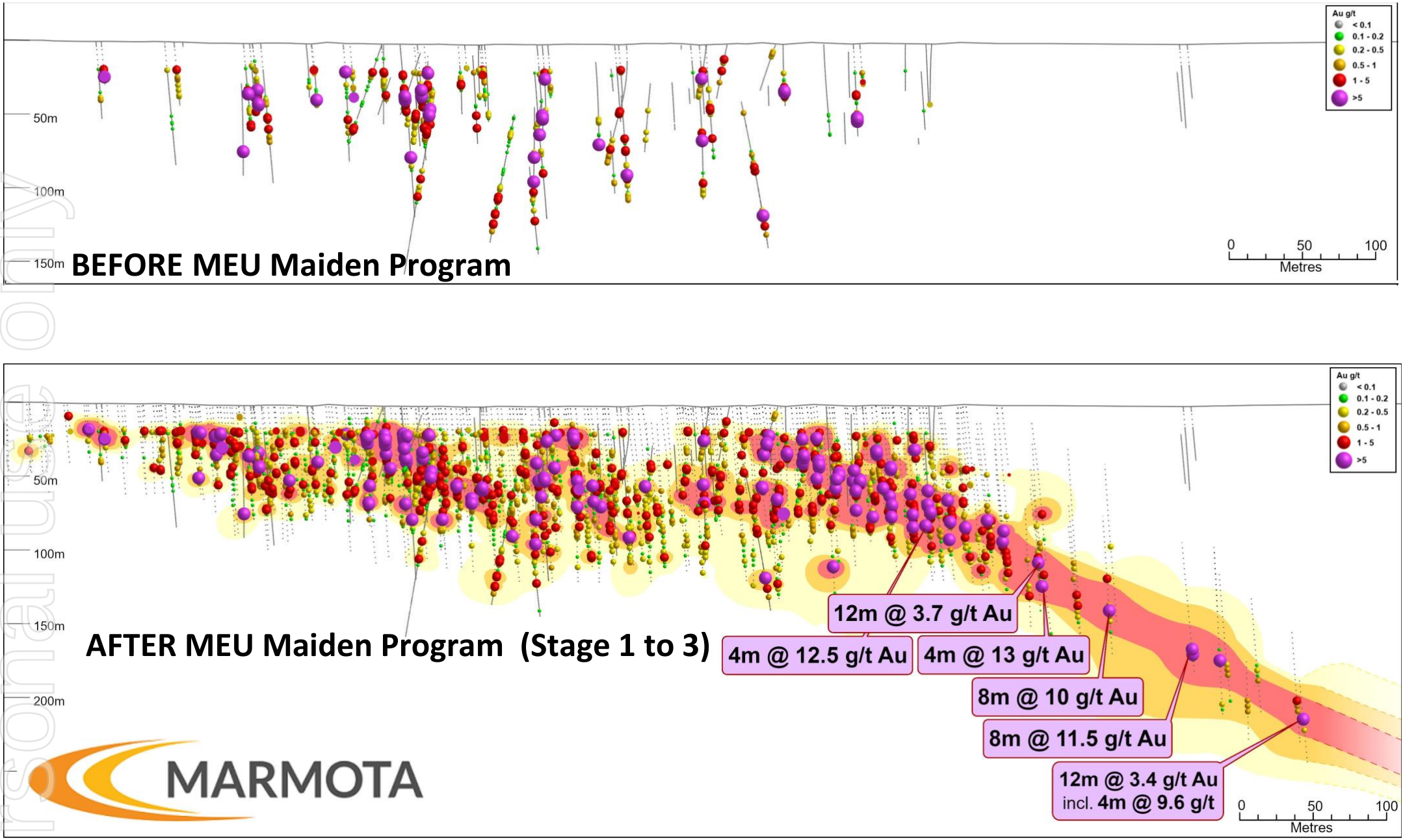


Figure 3: Long-section view of Greenewood zone (from SW to NE)

… ***before*** Marmota maiden program (*top diagram*) and ***after*** Marmota maiden program (*bottom diagram*)

personal use only

Best gram-metre intersections (MEU Drilling so far … Stage 1 to 3)

Marmota's maiden program has yielded MULTIPLE outstanding intersections featuring over 40 gram-metres gold

(*i.e.* average Au g/t x length of intersection in metres).

Stage 1	• **330 gram-metres**	**33m**	@ **10 g/t gold**	(from 22m downhole)	in Hole 25GWRC046 *
	• **112 gram-metres**	**22m**	@ **5.1 g/t gold**	(from 49m downhole)	in Hole 25GWRC099 *
	• **50 gram-metres**	**11m**	@ **4.5 g/t gold**	(from 21m downhole)	in Hole 25GWRC101 *
	• **53 gram-metres**	**14m**	@ **3.8 g/t gold**	(from 58m downhole)	in Hole 25GWRC054 *
	• **58 gram-metres**	**18m**	@ **3.2 g/t gold**	(from 21m downhole)	in Hole 25GWRC112 *
	• **67 gram-metres**	**24m**	@ **2.8 g/t gold**	(from 21m downhole)	in Hole 25GWRC129 *
	• **50 gram-metres**	**21m**	@ **2.4 g/t gold**	(from 39m downhole)	in Hole 25GWRC130 *
	• **55 gram-metres**	**25m**	@ **2.2 g/t gold**	(from 26m downhole)	in Hole 25GWRC094 *
Stage 2	• **65 gram-metres**	**12m**	@ **5.4 g/t gold**	(from 19m downhole)	in Hole 25GWRC160 **
	• **50 gram-metres**	**5m**	@ **10 g/t gold**	(from 35m downhole)	in Hole 25GWRC208 **
	• **47 gram-metres**	**5m**	@ **9.4 g/t gold**	(from 62m downhole)	in Hole 25GWRC233 **
	• **64 gram-metres**	**9m**	@ **7.1 g/t gold**	(from 82m downhole)	in Hole 25GWRC249 **
	• **49 gram-metres**	**8m**	@ **6.1 g/t gold**	(from 19m downhole)	in Hole 25GWRC173 **
	• **40 gram-metres**	**8m**	@ **5.0 g/t gold**	(from 94m downhole)	in Hole 25GWRC253 **
	• **45 gram-metres**	**3m**	@ **15 g/t gold**	(from 81m downhole)	in Hole 25GWRC241 **
	• **55 gram-metres**	**21m**	@ **2.6 g/t gold**	(from 22m downhole)	in Hole 25GWRC162 **
Stage 3	• **92 gram-metres**	**8m**	@ **11.5 g/t gold**	(from 184m downhole)	in Hole 26GWRC035 *** (b)
	• **80 gram-metres**	**8m**	@ **10 g/t gold**	(from 152m downhole)	in Hole 26GWRC034 *** (b)
	• **67 gram-metres**	**16m**	@ **4.2 g/t gold**	(from 24m downhole)	in Hole 26MWRC177 ***(a)
	• **62 gram-metres**	**20m**	@ **3.1 g/t gold**	(from 32m downhole)	in Hole 26MWRC014 ***(a)
	• **59 gram-metres**	**28m**	@ **2.1 g/t gold**	(from 36m downhole)	in Hole 26MWRC149 ***(a)
	• **54 gram-metres**	**12m**	@ **4.5 g/t gold**	(from 132m downhole)	in Hole 26GWRC016 *** (b)
	• **52 gram-metres**	**4m**	@ **13 g/t gold**	(from 28m downhole)	in Hole 26MWRC013 ***(a)
	• **50 gram-metres**	**4m**	@ **12.5 g/t gold**	(from 92m downhole)	in Hole 26GWRC080 *** (b)
	• **45 gram-metres**	**12m**	@ **3.7 g/t gold**	(from 116m downhole)	in Hole 26GWRC002 *** (b)
	• **43 gram-metres**	**16m**	@ **2.7 g/t gold**	(from 56m downhole)	in Hole 26MWRC173 ***(a)
	• **42 gram-metres**	**20m**	@ **2.1 g/t gold**	(from 88m downhole)	in Hole 26GWRC085 *** (b)
	• **41 gram-metres**	**12m**	@ **3.4 g/t gold**	(from 236m downhole)	in Hole 26GWRC109 *** (b)
	• **50 gram-metres**	**24m**	@ **2.1 g/t gold**	(from 24m downhole)	in Hole 26MWRC141 ***(a)

Hole numbers marked * are Stage 1 results [see ASX:MEU 11 Dec 2025].
Hole numbers marked ** are Stage 2 results [see ASX:MEU 28 May 2026].
Hole numbers marked *** are Stage 3 results [see ASX:MEU 1 Oct 2026 (a) and 26 Oct 2026 (b)].

personal use only

personal use only

Key Points

- Marmota's maiden Greenewood program is yielding some of the best gold results seen in the Gawler Craton since the discovery of the Challenger deposit in 1995.
- The program has already delineated a nearly-continuous high-grade mineralised system [see purple dots in **Fig. 2 & 3**, and Batch 1 results ASX:MEU 1 Oct 2026]. The deposit features multiple bonanza gold grades, close to surface, with excellent continuity along strike (see the high-grade purple dots in **Fig. 1, 2 and 3**), with exceptional thick high-grade intersections including **33m @ 10 g/t gold** from 22m downhole, **22m @ 5.1 g/t gold** from 49m, **12m @ 5.4 g/t gold** from 19m, *etc.* [see ASX:MEU 28 May 2026]
- **Marmota commenced a major follow-up RC drilling program (over 32,000m and 337 holes:** see 20 July, 4 Aug, 3 Sept, 23 Sept 2026) **which completed in mid-October.** The primary objectives of the program are:

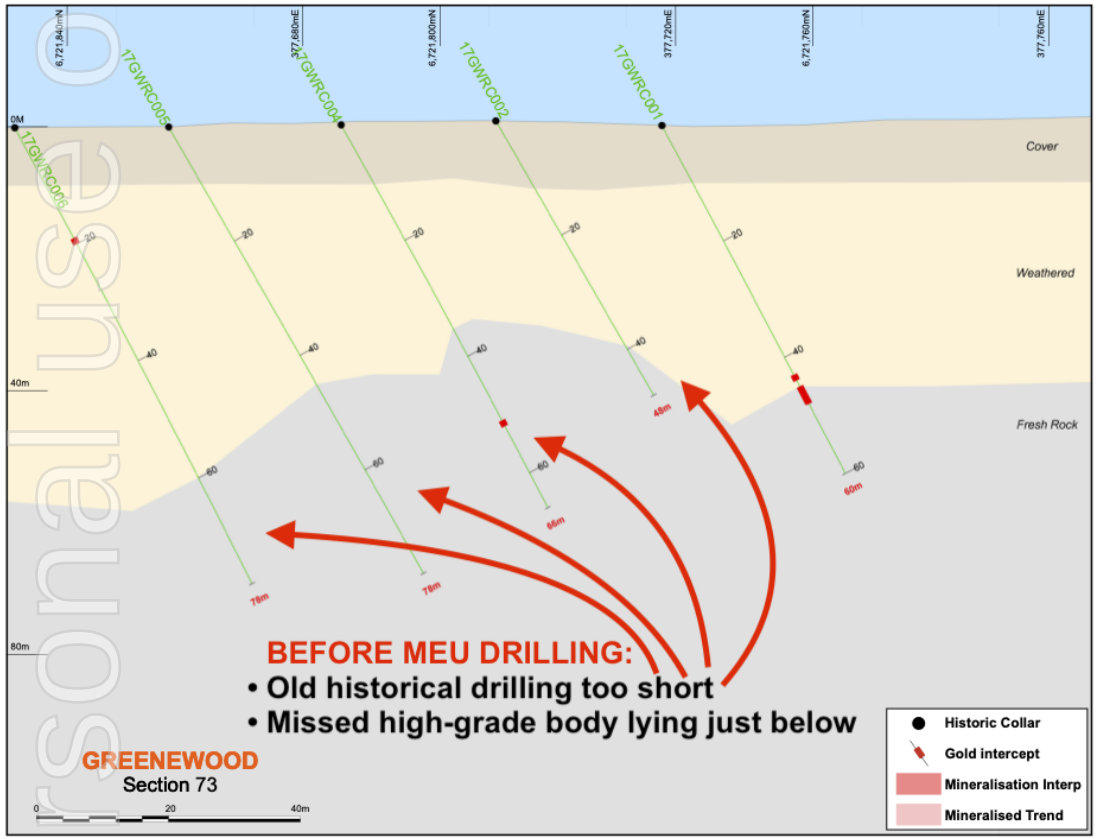
	Program objectives	Status
1	**Northern extensions and to depth** • to extend Greenewood, particularly to the North	**Highly successful**
2	**Southern extensions** • to try to identify a contiguous high-grade gold zone in our maiden drilling in Greenewood's extension to the south (called Mainwood)	**Highly successful**
3	**To significantly grow the resource**	Strike massively extended to over 2km. See Figures 1, 2 and 3. Next steps: remaining 4m composite assays still arriving, then detailed 1m assays, to feed into MEU Gawler Gold resource model
4	**To increase the density of drilling**, including drilling missing sections, to enable an indicated resource for Greenewood that is necessary for the Gawler Gold Scoping study.	**Done**

- On 1 October 2026, Marmota announced Batch 1 of assay results from the new 2026 program … starting with sections 1 to 15 at the south, and today, Batch 2 of the assay results (Northern extensions and to depth) have been announced. It is clear, even with partial assay results from sections 1 to 15, that all 4 program key objectives are all already being achieved.
- **With the new 2026 Stage 3 drilling, the rate of discovery and quality of discovery shows no sign of slowing down.**

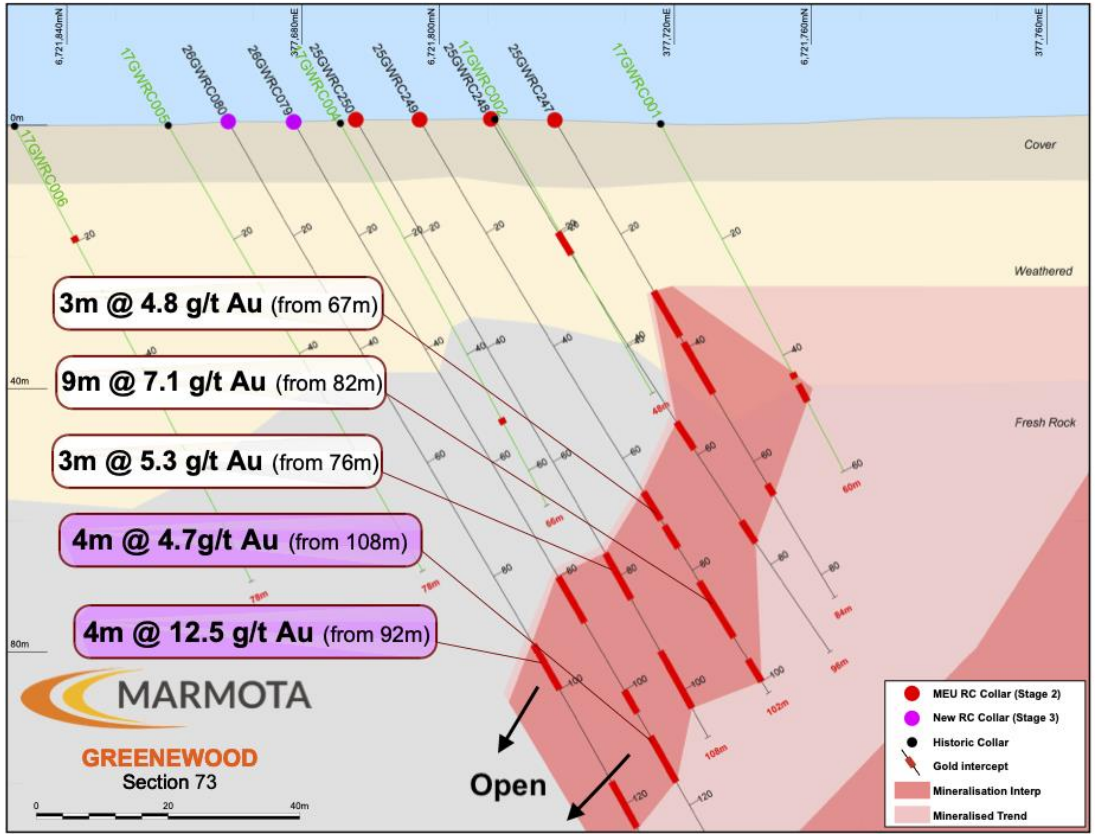
Section view

Figure 4 provides a sectional view through section 73:

- LHS: before any MEU drilling. It shows the 5 historical holes from 2017 (17GWRC001 to 006) positioned in the correct location, but unfortunately and unluckily just a little too short to pick up the high-grade zone lying underneath and so *appeared* barren of gold.
- RHS: the same diagram is plotted, but now adding in the holes from Marmota's maiden program which identified the high-grade zone lying underneath. This zone was further developed and enlarged in the latest batch of drilling (holes 26GWRC079/80) intersecting 4m @ 12.5 g/t Au, and remains open with the grades appearing to potentially increase with depth.



Cross-section 73: BEFORE any MEU Drilling: appears barren



Cross-section 73: Same diagram: AFTER MEU Drilling

Figure 4: Sectional view (before and after)

For personal use only

Table 1 Greenewood Zone Significant intercepts > 2 g/t Au (over 4m)

Announcement 2: Sections 48 to 83

Hole ID	Easting	Northing	DIP	AZM	EOH	Depth From(m)	Depth To(m)	Intercept Width(m)	Au g/t	Gram Metres
26GWRC034	377,764	6,721,907	-60	135	192	152	160	**8m**	10	80
including						156	160	4m	18	74
26GWRC035	377,800	6,721,943	-60	135	204	184	192	**8m**	11.5	92
including						184	188	4m	15	61
including						188	192	4m	7.7	31
26GWRC016	377,729	6,721,871	-60	135	204	132	144	**12m**	4.5	54
including						140	144	4m	13	50
26GWRC080	377,672	6,721,823	-60	135	138	92	96	4m	12.5	50
26GWRC109	377,832	6,722,016	-60	135	270	236	248	**12m**	3.4	41
including						236	240	4m	9.6	38
26GWRC093	377,475	6,721,651	-60	135	102	56	60	4m	8.6	34
26GWRC002	377,743	6,721,857	-60	135	186	116	128	**12m**	3.7	45
including						120	124	4m	7.9	31
26GWRC085	377,688	6,721,825	-60	135	138	88	108	**20m**	2.1	42
including						104	108	4m	7.1	28
26GWRC013	377,713	6,721,834	-60	135	126	88	96	8m	3.5	28
including						88	92	4m	6.0	24
26GWRC075	377,630	6,721,774	-60	135	156	124	128	4m	5.3	21
26GWRC010	377,721	6,721,845	-60	135	126	92	100	8m	2.6	21
including						96	100	4m	5.1	20
26GWRC004	377,729	6,721,837	-60	135	114	100	112	**12m**	3.0	36
including						104	108	4m	5.0	20
26GWRC110	377,818	6,721,959	-60	135	234	192	196	4m	5.0	20

personal use only

26GWRC067	377,595	6,721,759	-60	135	138	84	92	**8m**	3.1	25
including						88	92	4m	4.7	19
26GWRC083	377,716	6,721,796	-60	135	90	44	52	**8m**	2.2	17
including						48	52	4m	3.7	15
26GWRC089	377,750	6,721,850	-60	135	132	84	88	4m	3.7	15
26GWRC022	377,329	6,721,562	-60	135	102	64	72	**8m**	2.0	16
including						68	72	4m	3.5	14
26GWRC032	377,748	6,721,888	-60	135	180	148	156	**8m**	2.0	16
including						152	156	4m	3.4	14
26GWRC001	377,704	6,721,826	-60	135	120	100	104	4m	3.2	13
26GWRC076	377,689	6,721,754	-60	135	66	20	28	**8m**	2.0	16
including						24	28	4m	3.1	12
26GWRC102	377,697	6,721,833	-60	135	138	116	120	4m	**3.1**	12
26GWRC011	377,715	6,721,851	-60	135	132	128	132	4m	2.9	12
26GWRC056	377,569	6,721,730	-60	135	84	72	76	4m	2.8	11
26GWRC008	377,208	6,721,435	-60	135	54	36	40	4m	2.6	10
26GWRC079	377,679	6,721,816	-60	135	132	108	112	4m	4.7	19
26GWRC074	377,638	6,721,767	-60	135	144	80	88	**8m**	2.5	20
26GWRC014	377,705	6,721,841	-60	135	144	96	100	4m	2.3	9
26GWRC046	377,504	6,721,689	-60	135	126	92	100	**8m**	2.3	19
26GWRC055	377,552	6,721,731	-60	135	132	80	84	4m	2.3	9
26GWRC012	377,720	6,721,828	-60	135	120	100	108	**8m**	2.2	18
26GWRC041	377,467	6,721,675	-60	135	132	80	88	**8m**	2.2	18
26GWRC088	377,699	6,721,848	-60	135	156	128	136	**8m**	2.2	18
26GWRC096	377,601	6,721,647	-60	135	60	40	44	4m	2.2	9
26GWRC094	377,460	6,721,681	-60	135	138	112	116	4m	2.2	9
26GWRC053	377,551	6,721,713	-60	135	126	64	72	**8m**	2.1	17
26GWRC061	377,578	6,721,740	-60	135	138	76	80	4m	2.1	8
26GWRC037	377,443	6,721,645	-60	135	120	68	76	**8m**	2.0	16

Due to angled holes: **True Depth from surface = sin(-60°) (Depth in table)**, where sin(-60°) ≈ 0.87 [Intersections over 10 g/t gold in red]
Due to rounding, Gram Metre totals may sometimes vary slightly from the product of the individual components (Au g/t times metres).

For personal use only

Greenewood/Mainwood 2026 RC Drill Program

	Total Program	Greenewood Zone	Mainwood Zone
Number of holes	337 holes	110 holes	227 holes
Metres drilled	32,085 metres	13,068 metres	19,017 metres
Average hole depth (downhole)	~ 95m	119m	84m

Background to Marmota's Gawler Gold

- Greenewood and its extension to the south (known as Mainwood) is located ~35km NW of Marmota's flagship Aurora Tank gold deposit and ~ 30km NE of the Challenger Gold Mine [see Figure 5 & 6].
- Greenewood/Mainwood are part of the Golden Moon JV. Marmota has 90% ownership (via its 100% owned subsidiary Half Moon Pty Ltd). Ministerial Consent was granted in June 2025 [ASX:MEU 23 June 2025].
- Greenewood only had ~ 7,000 metres of RC drilling since its discovery, prior to Marmota's maiden program in July/August 2025 that established it to be a spectacular discovery.
- Mainwood historical drilling: There has been even less historical RC drilling in the Mainwood zone: only ~ 3,700m of RC drilling in the Mainwood zone since discovery for 53 holes with an average depth of 70m.[1]
- This is Marmota's maiden drilling program in the Mainwood zone and also represents the first drilling at Mainwood since 2018.
- The Mainwood zone was originally discovered through traditional regional calcrete sampling techniques – the same technique that was also used to discover Challenger in 1995 and other deposits in 'the Arc of Gold' in the Gawler Gold Project. Unlike the other deposits, Greenewood does not have a surface expression of calcrete (see the background green image in Figure 1) and so does not have a surface gold-in-calcrete anomaly.
- The discovery of Greenewood is thus an important milestone in the Gawler Gold discovery history as it identifies significant potential for further gold discoveries within the project area where traditional regional scale calcrete sampling is not a suitable tool to define a gold target and would have missed it.
- The proximity of Greenewood/Mainwood to Marmota's flagship Aurora Tank gold discovery (100% owned) creates obvious economies of scope and scale that are patently attractive [see Figure 5 & 6].
- Marmota's Aurora Tank gold discovery features outstanding gold intersections including multiple bonanza gold grades close to surface, superb recoveries in metallurgical testwork [ASX:MEU 28 April 2025], with excellent potential for low-cost, low capex open pit heap leach gold production.

[1] There have also been 24 AC and 134 RAB historical holes at Mainwood. However, the AC and RAB holes appear to have been too short, with an average depth of ~48m.

personal use only

Marmota's Gawler gold project comprises an arc of gold deposits along the flanks of the major 'Y'-shaped gravity anomaly in the NW Gawler Craton. The '***Arc of gold***' deposits include (from east to west: see Fig. 5 and 6):

- Aurora Tank gold deposit
- Golf Bore
- Campfire Bore
- Greenewood
- Mainwood
- The Challenger Mine (which produced over a million ounces of gold)
- Monsoon and Typhoon

Marmota owns all of the unmined gold deposits (either 100% or 90%).

Maiden scoping study

The **maiden scoping study** for Marmota Gawler Gold recently commenced: see ASX:MEU 18 Nov 2025.

Marmota Chairman, Dr Colin Rose, said:

" Even before all the results are in, this program is already an outstanding success.
The two core exploration objectives have both already been realised:
(i) the discovery of contiguous high-grade gold to the *south* (in the Mainwood zone), and
(ii) the discovery of contiguous high-grade gold to the *north* and to *depth*.
Indeed, to the north, Marmota extended out some 20 section lines along strike, hitting almost contiguous high-grade gold, without any sign yet of the high-grade gold diminishing. It just keeps going. Greenewood remains completely open to the North. The strike of Greenewood/Mainwood now extends over 2km in length.

All this has been done with remarkable speed, achieving in just a few months what previously took years to do at Aurora Tank. We are ramping the pace up further, generating the data as rapidly as possible so that we have the optimal answers to a variety of relevant production planning issues for Gawler Gold, including where we start first. "

personal use only

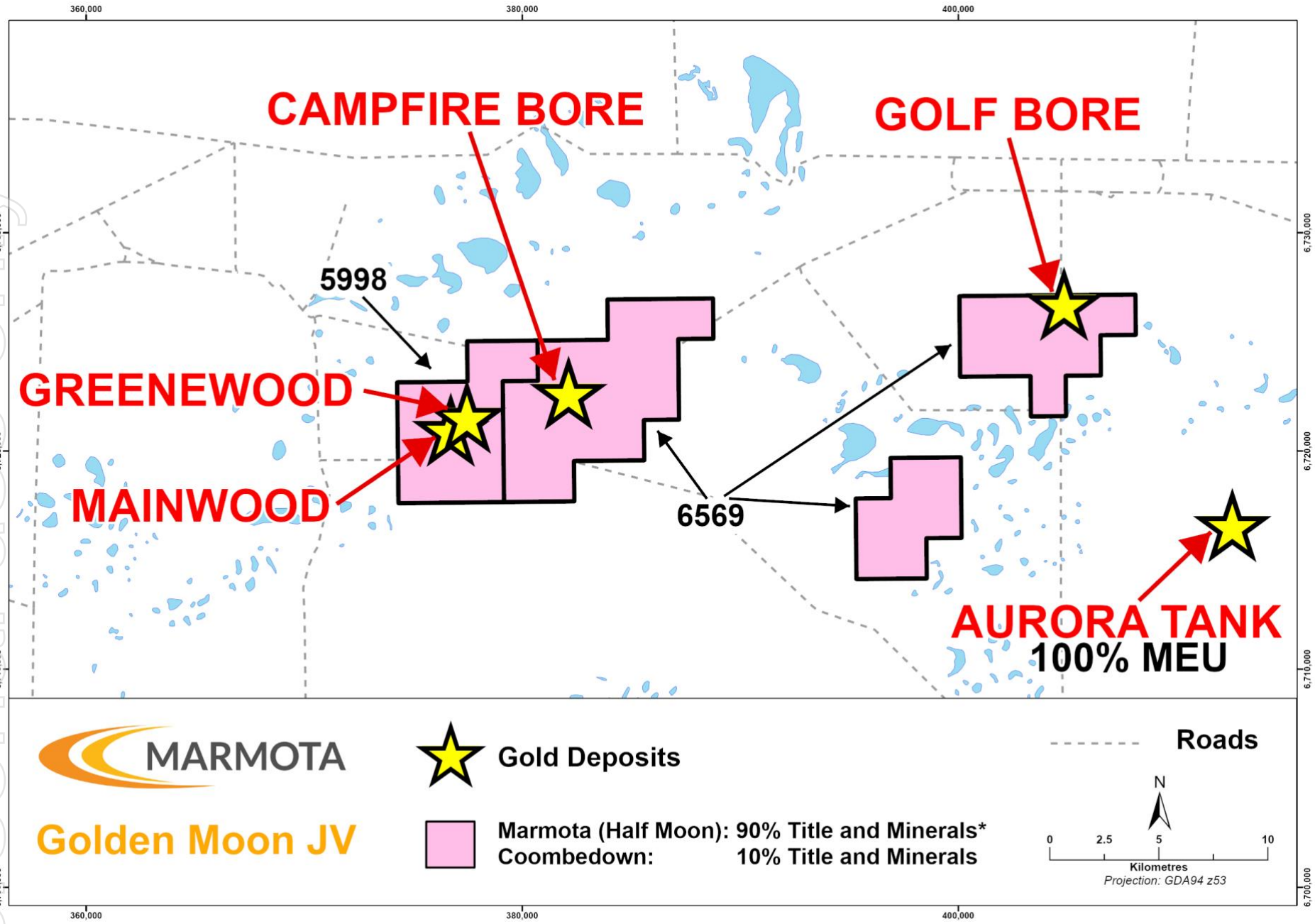


Figure 5: **Location of Greenewood, Mainwood and Golden Moon JV deposits adjacent to Marmota's Aurora Tank deposit**

personal use only

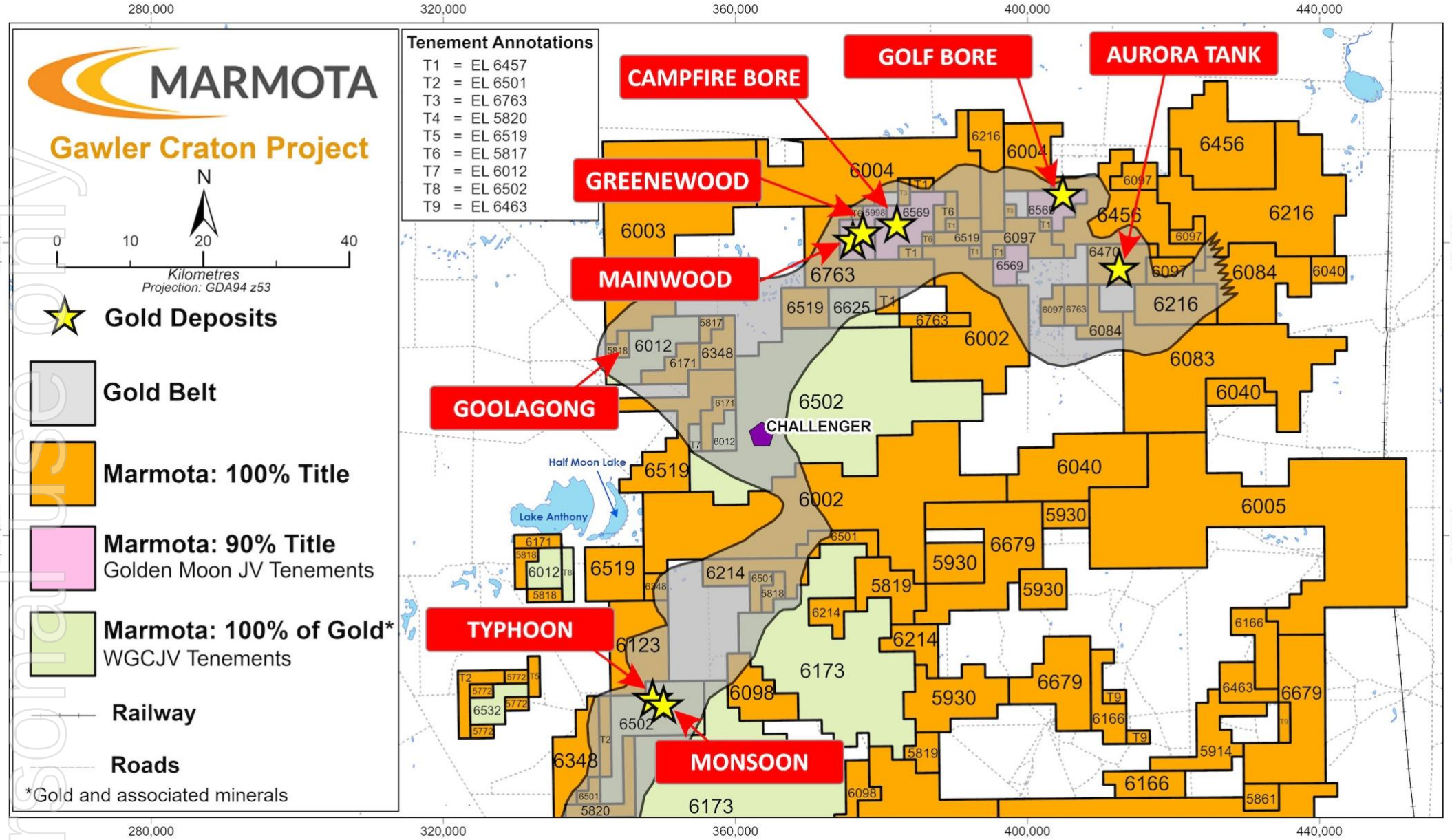


Figure 6: **Location of Greenewood/Mainwood, the Gawler Gold Belt and Marmota's gold deposits**

Follow Marmota on X at: X.com/MarmotaLimited

For further information, contact:

Dr Colin Rose Executive Chairman
Marmota Ltd
Email: colin@marmota.com.au
Ph: (08) 8294 0899

www.marmota.com.au

About Marmota Limited

Marmota Limited (ASX:MEU) is a South Australian mining exploration company focused on gold, titanium and uranium. The Company's flagship gold project, Gawler Gold, is yielding outstanding results in the highly prospective Gawler Craton in the Woomera Prohibited Defence Area.

The Company's flagship uranium resource is at Junction Dam adjacent to the Honeymoon mine.

For more information, please visit: www.marmota.com.au

Competent Persons Statement

Information in this Release relating to Exploration Results is based on information compiled by Aaron Brown, who is a Member of The Australian Institute of Geoscientists and Executive Director of Exploration at Marmota. He has sufficient experience relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Brown consents to the inclusion in this report of the matters based on this information in the form and context in which they appear.

Where results from previous announcements are quoted, Marmota confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

personal use only

APPENDIX 1 JORC Code, 2012 Edition – Table 1 report

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverized to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	Marmota Maiden Program at Greenewood • **Stage 1 -** 2025 RC drilling at Greenewood was completed in August 2025 (ASX:MEU 28 Aug 2025) including 146 RC holes for 15,480 metres. • **Stage 2 -** 2025 RC drilling at Greenewood was completed in December 2025 (ASX:MEU 17 Dec 2025) including 126 RC holes for 10,117m. • **Stage 3 –** 2026 RC Drilling at Greenewood and Mainwood zone commenced in April 2026. The 2026 program now consists of 337 holes for 32,085m (all RC drilling), of which 227 holes were in the Mainwood zone (19,017m) and 110 holes were in the Greenewood zone (13,068m). • Stage 1 - 2025 Greenewood RC Drilling 4m Composites: ○ 4m composites were first collected using a 50mm PVC tube 'spear' to collect representative samples from bulk 1m sample bags. ○ Composite samples were an average weight of 1.6kg which were pulverised to produce sub samples for lab assay using Fire Assay. ○ For Fire Assay, a 50g pulverised sample was taken for fire assay and analysed by Atomic Absorption Spectroscopy (AAS) for Gold. • Stage 1 - 2025 Greenewood RC Drilling 1m splits: ○ 1m splits were collected using the drilling cyclone and kept at the drill site location until the list of 1m samples for assay was prepared from the 4m composite results. ○ Following testing of 4m composite samples down the entire length of the hole, selected 1 metre splits were sent for high-quality analysis by Fire Assay. ○ 1m splits bags submitted for analysis were an average weight of 2.4kg which were pulverised to produce sub samples for lab analysis using Fire Assay.

personal use only

Criteria	JORC Code explanation	Commentary
		○ For Fire Assay, a 50g sample was taken for fire assay and analysed by Atomic Absorption Spectroscopy (AAS) for Gold. ○ Hole 25GWRC046 (26-27 metres) was completed via overlimit method (Au-GRA22) Au by fire assay and gravimetric finish, using a 50g nominal sample weight as the sample assay exceeded the upper detection limit of 100ppm (100g/t Au) of the routine method Atomic Absorption Spectroscopy (AAS) finish • Stage 2 - 2025 Greenewood RC Drilling 4m Composites: ○ 4m composites were first collected using a 50mm PVC tube 'spear' to collect representative samples from bulk 1m sample bags. ○ Composite samples were an average weight of 2.0kg which were pulverised to produce sub samples for lab assay using Fire Assay. ○ For Fire Assay, a 50g pulverised sample was taken for fire assay and analysed by Atomic Absorption Spectroscopy (AAS) for Gold. • Stage 2 - 2025 Greenewood RC Drilling 1m Splits: ○ 1m splits were collected using the drilling cyclone and kept at the drill site location until the list of 1m samples for assay was prepared from the 4m composite results. ○ Following testing of 4m composite samples down the entire length of the hole, selected 1 metre splits were sent for high-quality analysis by Fire Assay. ○ 1m splits bags submitted for analysis were an average weight of 2.5kg which were pulverised to produce sub samples for lab analysis using Fire Assay. ○ For Fire Assay, a 50g sample was taken for fire assay and analysed by Atomic Absorption Spectroscopy (AAS) for Gold. • Stage 3 – 2026 Mainwood RC Drilling 4m Comps (results within Sections 1 to 15): ○ 4m composites were first collected using a 50mm PVC tube 'spear' to collect representative samples from bulk 1m sample bags. ○ Composite samples were an average weight of 1.8kg which were pulverised to produce sub samples for lab assay using Fire Assay.

personal use only

Criteria	JORC Code explanation	Commentary
		○ For Fire Assay, a 50g pulverised sample was taken for fire assay and analysed by Atomic Absorption Spectroscopy (AAS) for Gold. • Stage 3 – 2026 Greenewood RC Drilling 4m Comps (results within Sections 48 to 83): ○ 4m composites were first collected using a 50mm PVC tube 'spear' to collect representative samples from bulk 1m sample bags. ○ Composite samples were an average weight of 2.0kg which were pulverised to produce sub samples for lab assay using Fire Assay. For Fire Assay, a 50g pulverised sample was taken for fire assay and analysed by Atomic Absorption Spectroscopy (AAS) for Gold.
	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	**Stage 1 & Stage 2 -2025 Greenewood RC drilling:** ○ Reverse Circulation ('RC') drilling ○ Hole diameters are 146mm **Stage 3 - 2026 Greenewood and Mainwood zones RC drilling:** ○ Reverse Circulation ('RC') drilling ○ Hole diameters are 143mm
	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	**Stage 1 & Stage 2 - 2025 Greenewood RC Drilling and** **Stage 3 - 2026 Greenewood and Mainwood zones RC drilling:** • Drillholes and sample depths were recorded in digital format during drilling including description of lithology and sample intervals. • Qualitative assessment of sample recovery and moisture content of drill samples was recorded. • Sample recoveries were generally high, and moisture in samples minimal. In some instances, where ground water influx was high, wet/moist samples were collected. • The sample system cyclone was cleaned at the end of each hole and as required to minimise down-hole and cross-hole contamination. • No relationship is known to exist between sample recovery and grade, in part due to in-ground variation in grade. A potential bias due to loss/gain of fine/coarse material is not suspected.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate*	**Stage 1 & Stage 2 - 2025 Greenewood RC Drilling and** **Stage 3 - 2026 Greenewood and Mainwood zones RC drilling:**

personal use only

Criteria	JORC Code explanation	Commentary
	Mineral Resource estimation, mining studies and metallurgical studies. • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• All samples were geologically logged by Marmota geologists. • The holes have not been geotechnically logged. • Geological logging is qualitative. • Chip trays containing 1m geological subsamples were collected. • 100% of any reported intersections in this announcement have had geological logging completed.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	**Stage 1 - 2025 Greenewood RC Drilling** • 4m Composite samples averaging 1.6kg were collected for laboratory assay. Composite samples were collected with a 50mm tube by diagonally spearing individual samples within bags. • 1m Spilt samples averaging 2.4kg were collected directly off the sample cyclone at 1 metre intervals down the length of the drill hole. • The 1m split samples were kept at the drill site until a selection of samples was completed from initial 4m composite results. The 1m samples were then collected and dispatched to the lab. • Samples are considered representative samples. Samples were collected after homogenizing of sample through drilling cyclone and unbiased spearing of samples in bags. • Laboratory sample preparation includes drying and pulverizing of submitted sample to target of p80 at 75 µm. • No samples checked for size after pulverizing failed to meet sizing target in the sample batches relevant to the report. • Duplicate samples were introduced into the sample stream by the Company. **Stage 2 - 2025 Greenewood RC Drilling** • 4m Composite samples averaging 2.0kg were collected for laboratory assay. Composite samples were collected with a 50mm tube by diagonally spearing individual samples within bags. • 1m Spilt samples averaging 2.5kg were collected directly off the sample cyclone at 1 metre intervals down the length of the drill hole. • The 1m split samples were kept at the drill site until a selection of samples was completed from initial 4m composite results. The 1m samples were then collected and dispatched to the lab.

personal use only

Criteria	JORC Code explanation	Commentary
		• Samples are considered representative samples. Samples were collected after homogenizing of sample through drilling cyclone and unbiased spearing of samples in bags. • Samples were then collected and dispatched to the lab. • Laboratory sample preparation includes drying and pulverizing of submitted sample to target of p80 at 75 µm. • No samples checked for size after pulverizing failed to meet sizing target in the sample batches relevant to the report. • Duplicate samples were introduced into the sample stream by the Company. **Stage 3 - 2026 Greenewood and Mainwood zones RC drilling (results within Sections 1 to 15):** • 4m Composite samples averaging 1.8kg were collected for laboratory assay. Composite samples were collected with a 50mm tube by diagonally spearing individual samples within bags. • Samples are considered representative samples. Samples were collected after homogenizing of sample through drilling cyclone and unbiased spearing of samples in bags. • Samples were then collected and dispatched to the lab. • Laboratory sample preparation includes drying and pulverizing of submitted sample to target of p80 at 75 µm. • No samples checked for size after pulverizing failed to meet sizing target in the sample batches relevant to the report. • Duplicate samples were introduced into the sample stream by the Company. **Stage 3 - 2026 Greenewood and Mainwood zones RC drilling (results within Sections 48 to 83):** • 4m Composite samples averaging 2.0kg were collected for laboratory assay. Composite samples were collected with a 50mm tube by diagonally spearing individual samples within bags. • Samples are considered representative samples. Samples were collected after homogenizing of sample through drilling cyclone and unbiased spearing of samples in bags. • Samples were then collected and dispatched to the lab. • Laboratory sample preparation includes drying and pulverizing of submitted sample to target of p80 at 75 µm. • No samples checked for size after pulverizing failed to meet sizing target in the sample batches relevant to the report.

personal use only

Criteria	JORC Code explanation	Commentary
		• Duplicate samples were introduced into the sample stream by the Company.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	**2025 Greenewood RC Drilling** Samples were analysed in the following manner: • **Stage 1** - 4m Composites: ○ ALS were used for analytical work of the 4m composite samples. ○ ALS Adelaide (Sample Preparation) and ALS Townsville (analytical) were used for analytical work of the 4m Composite samples. ○ Lead Collection Fire Assay was used for Au (50g) and analysed using Atomic Absorption Spectroscopy (AAS). • **Stage 1 -** 1m Split samples: ○ ALS were used for analytical work of the 1m split samples. ○ ALS Adelaide (Sample Preparation) and ALS Perth (analytical) were used for analytical work of the 1m split samples. ○ Lead Collection Fire Assay was used for Au (50g) and analysed using Atomic Absorption Spectroscopy (AAS). ○ Hole 25GWRC046 (26-27 metres) was completed via overlimit method (Au-GRA22) Au by fire assay and gravimetric finish, using a 50g nominal sample weight as the sample assay exceeded the upper detection limit of 100ppm (100g/t Au) of the routine method Atomic Absorption Spectroscopy (AAS) finish. • **Stage 2 -** 4m Composites: ○ ALS were used for analytical work of the 4m composite samples. ○ ALS Adelaide (Sample Preparation) and ALS Townsville (analytical) were used for analytical work of the 4m Composite samples. ○ Lead Collection Fire Assay was used for Au (50g) and analysed using Atomic Absorption Spectroscopy (AAS) • **Stage 2 -** 1m Split samples: ○ ALS were used for analytical work of the 1m split samples. ○ ALS Adelaide (Sample Preparation) and ALS Perth (analytical) were used for analytical work of the 1m split samples. ○ Lead Collection Fire Assay was used for Au (50g) and analysed using Atomic Absorption Spectroscopy (AAS).

personal use only

Criteria	JORC Code explanation	Commentary
		2026 Greenewood and Mainwood Zone RC Drilling **Samples were analysed in the following manner:** • **Stage** 3 **-** 4m Composites: ○ ALS were used for analytical work of the 4m composite samples. ○ ALS Adelaide (Sample Preparation) and ALS Perth (analytical) were used for analytical work of the 4m Composite samples. ○ Lead Collection Fire Assay was used for Au (50g) and analysed using Atomic Absorption Spectroscopy (AAS) **2025 and 2026 RC Drilling:** • For all samples, the Company introduced QA/QC samples at a ratio of one QA/QC sample for every 30 drill samples. The laboratory introduced additional QA/QC samples (blanks, standards, checks) at a ratio of greater than 1 QA/QC sample for every 10 samples. • Both the Company and laboratory QA/QC samples indicate acceptable levels of accuracy and precision have been established. • Duplicates were introduced into the sample stream by the Company. The laboratory completed repeat assays on various samples. • Standard samples were introduced into the sample stream by the Company, while the laboratory completed standard assays also.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• An alternative company representative has checked the calculation of the quoted intersections. No twinned holes were drilled in the program. • No adjustments have been made to the assay data.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• For Greenewood and Mainwood (2025 and 2026) Drilling, drill hole coordinate information was collected using an RTX Differential GPS system with an autonomous accuracy of ± 2.5 centimetres utilising GDA 94 Zone 53. • Area is approximately flat lying and Height datum is from the RTX differential GPS system (AUSGeoid09). • Downhole surveys were undertaken at 30m intervals downhole and bottom of hole or as requested by the geologist.

personal use only

Criteria	JORC Code explanation	Commentary
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	**For Greenewood and Mainwood (2025 and 2026) Drilling:** • Drill spacings are irregular for the exploration results provided in Table 1 (see information throughout release). • All drillholes are drilled close to perpendicular to the dip direction of the gold mineralisation.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	**For Greenewood and Mainwood (2025 and 2026) Drilling:** • The orientation of sampling appears appropriate to the orientation of the ore body, though at this stage it is not confirmed if the angle shows the exact true width. • No bias is known or apparent at this stage.
Sample security	• *The measures taken to ensure sample security.*	Marmota staff collected all samples and samples were transported to the laboratory in Adelaide.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	No audits have been conducted yet.

For personal use only

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Greenewood and Mainwood Deposit (EL 5998) is part of the Golden Moon JV (GMJV), where Marmota has 90% Title and Coombedown Resources has 10% Title. • The EL is located approximately 100 km southwest of Coober Pedy in South Australia. • There are no non-government royalties, historical sites or environmental issues. • Exploration is conducted within lands of the Antakirinja Matu-Yankunytjatjara Native Title Determination Area. • The tenements are in good standing.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	Exploration in the Greenewood and Mainwood (Sandstone Area) region has been carried out by a number of exploration companies previously including: • Stockdale Prospecting Limited (1981-83) • Roebuck Resources (1986-90) • Norscom Pty Ltd (1993) • Dominion Gold Operations Pty Ltd, Resolute Resources Pty Limited and Coombedown Resources Pty Ltd (1994-1999) • Dominion Gold Operations Pty Ltd, Coombedown Resources Pty Ltd (1999-2006) • Dominion Gold Operations Pty Ltd, Coombedown Resources Pty Ltd, Southern Gold Limited (2006-2012) joint venture agreement with Dominion Gold to explore the licences for gold. • Challenger Gold Operations, Coombedown Resources Pty Ltd, Trafford Resources/Tyranna (2012-2018) joint venture with Challenger Gold Operations to explore the licence for gold.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• All drilling occurred within geology of the Christie Domain of the western Gawler Craton. The Christie Domain is largely underlain by late Archaean Mulgathing Complex which comprises meta-sedimentary successions interlayered with Banded Iron Formations (BIF), chert, carbonates and calc-silicates.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* ○ *easting and northing of the drill hole collar* ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*	• The required information on drill holes is incorporated into Appendix 2 of the ASX Release.

personal use only

Criteria	JORC Code explanation	Commentary
	○ *dip and azimuth of the hole* ○ *down hole length and interception depth* ○ *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	Stage 3 - 2026 Greenewood and Mainwood Zone RC Drilling – 4m Composites • Any intersections are calculated by simple averaging of samples. Where there is duplicate or repeat samples, an average Au grade is reported. • Significant intercepts Au > 2 g/t in Table 1 have been rounded to nearest integer for Au ≥ 10 g/t. • Where aggregated intercepts are presented in the report, they may include shorter lengths of high-grade mineralisation; these shorter lengths are also tabulated. • No metal equivalents are reported
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• Drill coverage is considered sufficient to establish approximate true widths due the current geological understanding of mineralisation dip and strike • Mineralisation intersections are downhole lengths; exact true widths are unknown but are similar to the intersection lengths as the mineralised zones are approximately normal to hole inclinations.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• See Figures within ASX release. • A plan of the collar location of each drill hole for Stage 3 2026 RC has been provided within Figure 1 and 7 of this ASX announcement. A full list of the drillholes for the Stage 3 (2026) Drill hole results of this announcement (sections 48 to 83) are provided in Appendix 2. • Plan views are provided in Figure 2. • Long-section view through the Greenewood Zone is shown in Fig. 3. • Sectional views are provided in Figure 4.

personal use only

Criteria	JORC Code explanation	Commentary
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• A **cut-off grade of 2 g/t** (2,000 ppb) gold was applied in reviewing and highlight initial assay results and is deemed appropriate at this stage in reporting exploration results. • Reporting is considered balanced.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Marmota ASX Releases related to EL 5998 and Greenewood/Mainwood include: 31 Jul 2020, 17 Nov 2020, 30 Nov 2020, 1 Jun 2021, 15 Nov 2021, 13 Jul 2023, 1 Sep 2023, 9 Apr 2025, 15 May 2025, 17 Jun 2025, 23 June 2025. • Marmota ASX Releases related to Greenewood 2025 RC Drilling (Stage 1 & 2): 2 July 2025, 7 July 2025, 23 July 2025, 28 Aug 2025, 9 Sept 2025, 9 October 2025, 14 Oct 2025, 10 Nov 2025, 20 Nov 2025, 11 Dec 2025, 17 Dec 2025, 26 Feb 2026, 28 May 2026. • Marmota ASX Releases related to Greenewood/Mainwood 2026 RC Drilling (Stage 3): 14 April 2026, 20 July 2026, 4 August 2026, 3 Sept 2026, 23 Sept 2026, 1 Oct 2026.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	Drilling has now completed for Stage 3 within the Mainwood and Greenewood zones. This is the second announcement reporting assays from the 2026 program.

personal use only

APPENDIX 2 Drillhole collar summary: Stage 3 – 2026 First Results [Sections 48 to 83] RC drilling

Hole ID	Drill Type	Easting (MGA94z53)	Northing (MGA94z53)	RL	Dip	Azimuth	EOH Depth
26GWRC001	RC	377,704	6,721,826	160.4	-60	135	120
26GWRC002	RC	377,743	6,721,857	160.6	-60	135	186
26GWRC003	RC	377,910	6,721,832	160.7	-60	135	96
26GWRC004	RC	377,729	6,721,837	160.4	-60	135	114
26GWRC005	RC	377,206	6,721,418	163.4	-60	135	48
26GWRC006	RC	377,200	6,721,427	163.2	-60	135	54
26GWRC007	RC	377,194	6,721,435	163.0	-60	135	66
26GWRC008	RC	377,208	6,721,435	163.0	-60	135	54
26GWRC009	RC	377,216	6,721,443	162.7	-60	135	72
26GWRC010	RC	377,721	6,721,845	160.5	-60	135	126
26GWRC011	RC	377,715	6,721,851	160.4	-60	135	132
26GWRC012	RC	377,720	6,721,828	160.5	-60	135	120
26GWRC013	RC	377,713	6,721,834	160.5	-60	135	126
26GWRC014	RC	377,705	6,721,841	160.5	-60	135	144
26GWRC015	RC	377,736	6,721,865	160.4	-60	135	204
26GWRC016	RC	377,729	6,721,871	160.6	-60	135	204
26GWRC017	RC	377,273	6,721,492	161.9	-60	135	72
26GWRC018	RC	377,289	6,721,493	161.9	-60	135	66
26GWRC019	RC	377,297	6,721,540	161.3	-60	135	102
26GWRC020	RC	377,310	6,721,545	161.2	-60	135	90
26GWRC021	RC	377,313	6,721,559	161.0	-60	135	114
26GWRC022	RC	377,329	6,721,562	161.1	-60	135	102
26GWRC023	RC	377,347	6,721,560	160.9	-60	135	90
26GWRC024	RC	377,341	6,721,566	161.0	-60	135	90
26GWRC025	RC	377,364	6,721,561	160.8	-60	135	78
26GWRC026	RC	377,357	6,721,567	160.8	-60	135	90
26GWRC027	RC	377,376	6,721,571	160.8	-60	135	90
26GWRC028	RC	377,422	6,721,648	160.1	-60	135	132
26GWRC029	RC	377,202	6,721,441	162.8	-60	135	60
26GWRC030	RC	377,209	6,721,451	162.5	-60	135	54
26GWRC031	RC	377,762	6,721,874	160.5	-60	135	156
26GWRC032	RC	377,748	6,721,888	160.4	-60	135	180
26GWRC033	RC	377,778	6,721,893	160.7	-60	135	168
26GWRC034	RC	377,764	6,721,907	160.7	-60	135	192
26GWRC035	RC	377,800	6,721,943	160.6	-60	135	204
26GWRC036	RC	377,462	6,721,626	160.8	-60	135	90
26GWRC037	RC	377,443	6,721,645	160.8	-60	135	120
26GWRC038	RC	377,435	6,721,654	160.7	-60	135	138
26GWRC039	RC	377,439	6,721,665	161.0	-60	135	138
26GWRC040	RC	377,474	6,721,667	160.5	-60	135	114
26GWRC041	RC	377,467	6,721,675	160.5	-60	135	132
26GWRC042	RC	377,522	6,721,637	160.9	-60	135	84
26GWRC043	RC	377,530	6,721,646	160.2	-60	135	78
26GWRC044	RC	377,497	6,721,679	159.7	-60	135	114
26GWRC045	RC	377,480	6,721,697	159.5	-60	135	138
26GWRC046	RC	377,504	6,721,689	160.6	-60	135	126
26GWRC047	RC	377,593	6,721,637	160.8	-60	135	54
26GWRC048	RC	377,579	6,721,651	160.2	-60	135	66

personal use only

26GWRC049	RC	377,565	6,721,665	161.0	-60	135	84
26GWRC050	RC	377,551	6,721,679	160.7	-60	135	108
26GWRC051	RC	377,520	6,721,709	160.5	-60	135	138
26GWRC052	RC	377,626	6,721,641	160.5	-60	135	48
26GWRC053	RC	377,551	6,721,713	160.2	-60	135	126
26GWRC054	RC	377,538	6,721,728	160.0	-60	135	132
26GWRC055	RC	377,552	6,721,731	160.2	-60	135	132
26GWRC056	RC	377,569	6,721,730	160.4	-60	135	84
26GWRC057	RC	377,562	6,721,737	160.3	-60	135	102
26GWRC058	RC	377,661	6,721,657	160.9	-60	135	54
26GWRC059	RC	377,654	6,721,664	160.9	-60	135	60
26GWRC060	RC	377,646	6,721,673	160.8	-60	135	72
26GWRC061	RC	377,578	6,721,740	160.5	-60	135	138
26GWRC062	RC	377,673	6,721,662	160.9	-60	135	54
26GWRC063	RC	377,666	6,721,669	160.9	-60	135	60
26GWRC064	RC	377,653	6,721,683	160.9	-60	135	78
26GWRC065	RC	377,645	6,721,692	160.9	-60	135	90
26GWRC066	RC	377,638	6,721,698	160.9	-60	135	96
26GWRC067	RC	377,595	6,721,759	160.6	-60	135	138
26GWRC068	RC	377,586	6,721,767	160.6	-60	135	150
26GWRC069	RC	377,695	6,721,681	160.9	-60	135	60
26GWRC070	RC	377,657	6,721,716	160.9	-60	135	48
26GWRC071	RC	377,606	6,721,766	160.6	-60	135	108
26GWRC072	RC	377,716	6,721,671	161.0	-60	135	60
26GWRC073	RC	377,610	6,721,777	160.4	-60	135	114
26GWRC074	RC	377,638	6,721,767	160.6	-60	135	144
26GWRC075	RC	377,630	6,721,774	160.7	-60	135	156
26GWRC076	RC	377,689	6,721,754	160.8	-60	135	66
26GWRC077	RC	377,654	6,721,806	160.6	-60	135	132
26GWRC078	RC	377,667	6,721,810	160.6	-60	135	126
26GWRC079	RC	377,679	6,721,816	160.5	-60	135	132
26GWRC080	RC	377,672	6,721,823	160.6	-60	135	138
26GWRC081	RC	377,765	6,721,748	161.1	-60	135	96
26GWRC082	RC	377,744	6,721,768	161.0	-60	135	132
26GWRC083	RC	377,716	6,721,796	160.7	-60	135	90
26GWRC084	RC	377,693	6,721,816	160.5	-60	135	120
26GWRC085	RC	377,688	6,721,825	160.6	-60	135	138
26GWRC086	RC	377,681	6,721,832	160.6	-60	135	138
26GWRC087	RC	377,727	6,721,821	160.7	-60	135	114
26GWRC088	RC	377,699	6,721,848	160.4	-60	135	156
26GWRC089	RC	377,750	6,721,850	160.7	-60	135	132
26GWRC090	RC	377,723	6,721,878	160.6	-60	135	174
26GWRC091	RC	377,324	6,721,567	161.6	-60	135	108
26GWRC092	RC	377,488	6,721,638	160.1	-60	135	66
26GWRC093	RC	377,475	6,721,651	159.9	-60	135	102
26GWRC094	RC	377,460	6,721,681	159.9	-60	135	138
26GWRC095	RC	377,497	6,721,697	160.0	-60	135	138
26GWRC096	RC	377,601	6,721,647	160.4	-60	135	60
26GWRC097	RC	377,542	6,721,705	160.2	-60	135	120
26GWRC098	RC	377,535	6,721,712	160.1	-60	135	126
26GWRC099	RC	377,513	6,721,716	159.9	-60	135	120
26GWRC100	RC	377,587	6,721,748	160.5	-60	135	156
26GWRC101	RC	377,630	6,721,743	160.7	-60	135	72
26GWRC102	RC	377,697	6,721,833	161.3	-60	135	138
26GWRC103	RC	377,708	6,721,858	160.6	-60	135	156

personal use only

26GWRC104	RC	377,741	6,721,896	159.7	-60	135	180
26GWRC105	RC	377,813	6,721,966	159.8	-60	135	228
26GWRC106	RC	377,826	6,721,988	159.3	-60	135	240
26GWRC107	RC	377,841	6,722,009	159.5	-60	135	258
26GWRC108	RC	377,816	6,721,997	160.5	-60	135	252
26GWRC109	RC	377,832	6,722,016	161.0	-60	135	270
26GWRC110	RC	377,818	6,721,959	160.5	-60	135	234

For collar diagram of results, please see Figure 7 below.

personal use only

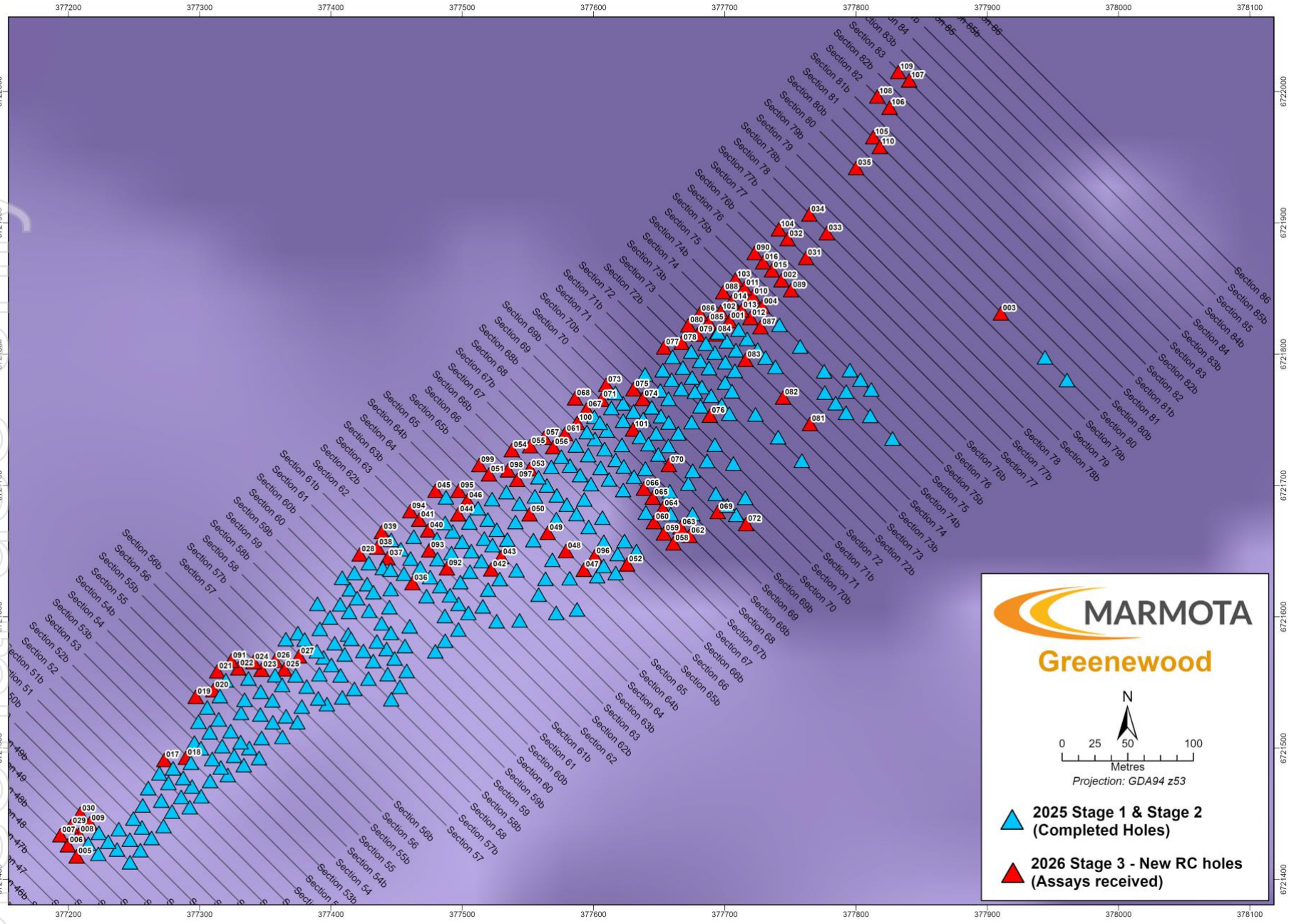


Figure 7: **Greenewood Drillhole Collars** ▲ **2026: New 4m Composite Assays** ▲ **2025: Stage 1 and 2 Completed Holes**

personal use only