TECHGEN METALS LIMITED

ASX Announcement | ASX: TG1

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EARTHWORKS NOW UNDERWAY

EL DONNA GOLD PROJECT- RC DRILLING

TechGen Metals Limited ("**TechGen**" or the "**Company**") is pleased to provide an update from the El Donna Gold Project located approximately 50km northeast of Kalgoorlie in Western Australia (Figure 1). The El Donna Gold Project is ideally located between the Penny's Find and Mayday North Gold mines within the Kurnalpi Terrane of the Eastern Goldfields Province of the Archean Yilgarn Craton.

STRATEGIC HIGHLIGHTS

- **Earthworks underway:** In preparation for a planned RC drilling program earthworks have now commenced to complete drill pads and access tracks for drill rig access.
- **Programme of Work approved:** The Department of Mines, Petroleum and Exploration has already approved the PoW submitted for this RC drilling program.
- **RC Drilling Program:** A program of approximately 20 RC drill holes for 2,500 metres is planned to test gold targets at the Emu Fault, Alluvials, El Donna 2, El Donna 3 & El Donna 4 Prospects.
- **Multiple Priority Gold Targets to be RC drill tested:** Priority targets identified by previous RAB, RC & diamond drilling at the El Donna 2, 3 & 4 Prospects along with priority targets identified by Aircore drilling by the Company at the Emu Fault & Alluvials Prospects are planned to be tested.
    - **El Donna 2** – test area of previous RAB & RC anomalism including **2m @ 17g/t** (ES100), **4m @ 2.5g/t** (ED235) and **4m @ 1.16g/t Au** (incl. 20m @ 0.39g/t Au; ED316).
    - **El Donna 3** – test area of previous widespread gold anomalism including **5m @ 3.34g/t** (EDR3), **4m @ 2.61g/t** (ED116), **4m @ 1.80g/t** (ED193), **40m @ 0.20g/t** (ED200) & **25m @ 0.43g/t Au** (ED198).
    - **El Donna 4** – test area of previous RAB, RC & diamond hole anomalism including **6m @ 2.36g/t** (GRC13), **8m @ 2.23g/t** (GRC27), **3.7m @ 4.8g/t** (EDD2) & **12m @ 1.28g/t Au** (ES69).
    - **Alluvials** – test Aircore drill intercept of **6m @ 1.45g/t** Au from 24m (EDAC052).
    - **Emu Fault** – test Aircore drill intercept of **6m @ 1.21g/t** Au from 51m to end of hole (EDAC062).

TechGen's Managing Director, Ashley Hood, commented:
"El Donna represents an exciting gold exploration opportunity for TechGen, with widespread historical gold mineralisation, compelling drill intercepts and significant potential for further discoveries at depth. Despite extensive shallow exploration, less than 5% of historical drilling has extended beyond 100 metres, leaving much of the underlying gold system largely untested.

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A key question for us has always been the source of the widespread supergene gold enrichment across the project area. Our recent 6,355 metre Aircore drilling program has added to the prospectivity of El Donna, successfully identifying two new mineralised areas at Emu Fault and Alluvials, alongside the established high-priority targets at El Donna 2, 3 and 4.

With our Programme of Work approved and earthworks now underway, we are moving towards an important phase of exploration. The planned 2,500 metre RC drilling campaign will test five priority gold prospects, including following up historical high-grade intercepts and investigating the potential for primary gold mineralisation at depth.

Importantly, we have a pipeline of drill-ready targets supported by encouraging historical and recent exploration results, and we look forward to testing their potential as we work towards unlocking further value from the El Donna Project for shareholders."

The El Donna Project is ideally located 50km northeast of Kalgoorlie in the Goldfields Region of Western Australia. The project consists of Exploration Licences E27/610, E27/749 & E27/766 covering an area of 53km^2 located within the Kurnalpi Terrane of the Archean Yilgarn Craton. The El Donna Gold Project is considered prospective for gold mineralisation and sits between two high-grade open pit gold mines that both have remaining gold resources - the Mayday North Gold Mine (**84,000 oz @ 1.5g/t Au** - Indicated & Inferred Resource) owned by Genesis Minerals Limited (ASX: GMD) and the Penny's Find Gold Mine (**63,000 oz @ 4.54 g/t Au** - Indicated & Inferred Resource) owned Maritana Minerals Ltd (ASX: MRT; Figure 1).

Widespread previous exploration has been completed on the western side of the project though very limited previous exploration has been completed on the eastern side of the project area (Figure 6). Drilling data across the western project area has indicated that gold anomalism is widespread and although extensive exploration has been completed numerous gold targets either have not been followed up or remain open at depth and/or along strike. Examples of previous drill intersections that have not been followed up include **2m @ 17 g/t Au** from 36m (RAB hole ES100; Geopeko), **2m @ 8.23 g/t Au** from 50m (RC hole GRC7; Wiluna Mines), **5m @ 3.34 g/t Au** from 66m (RC hole EDR3; Sovereign Resources), **4m @ 2.84 g/t Au** from 60m (RAB hole ED207; Sovereign Resources) and **4m @ 2.75 g/t Au** from 68m (RAB hole ED248; Sovereign Resources; Refer TG1 ASX announcement 20/03/2025).

A Reverse Circulation (RC) drilling program of approximately 20 holes for 2,500 metres has been planned to test gold targets at the Emu Fault, Alluvials, El Donna 2, El Donna 3 & El Donna 4 Prospect areas.

Earthworks in preparation for the planned drilling program have now commenced to complete drill pads, sumps and access tracks for drill rig access.

The Department of Mines, Petroleum and Exploration has already approved the PoW submitted for this RC drilling program.

The Company is planning to commence RC drilling in early November subject to drill rig availability.

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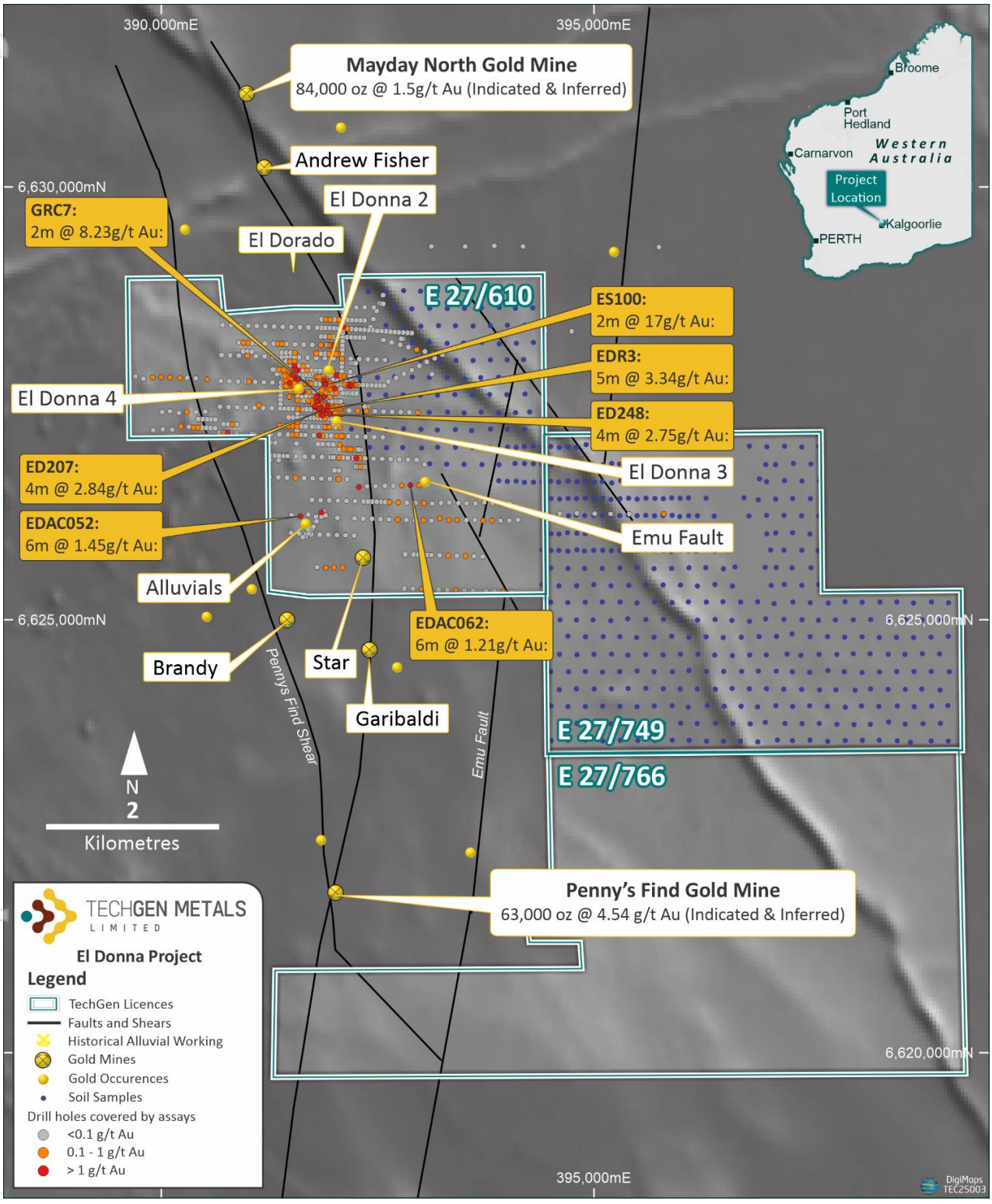


Figure 1: Location of the El Donna Project in between the Mayday North and Penny's Find open pit mines.

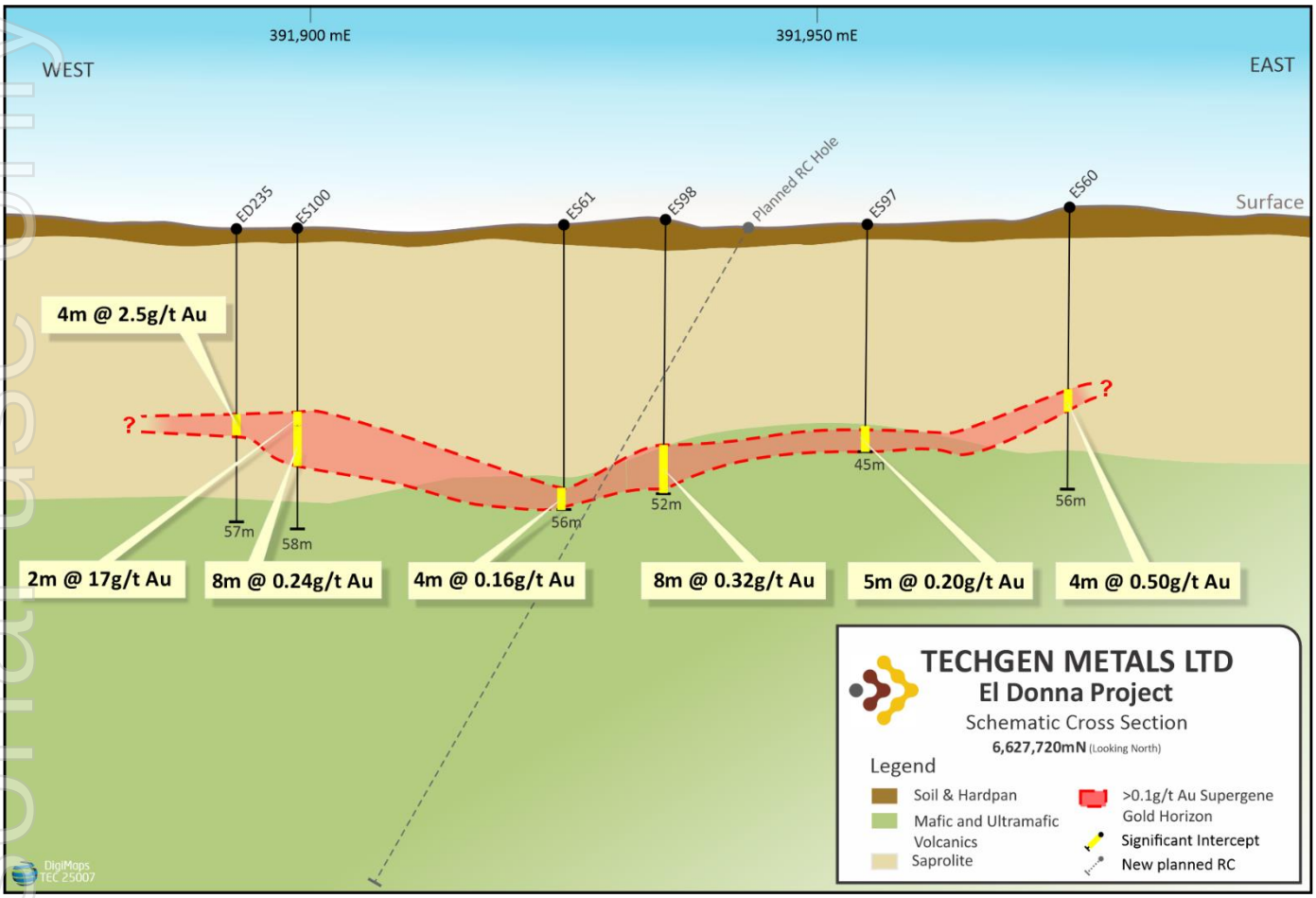


Figure 2: Cross section with planned RC drill hole location, El Donna 3 Prospect.

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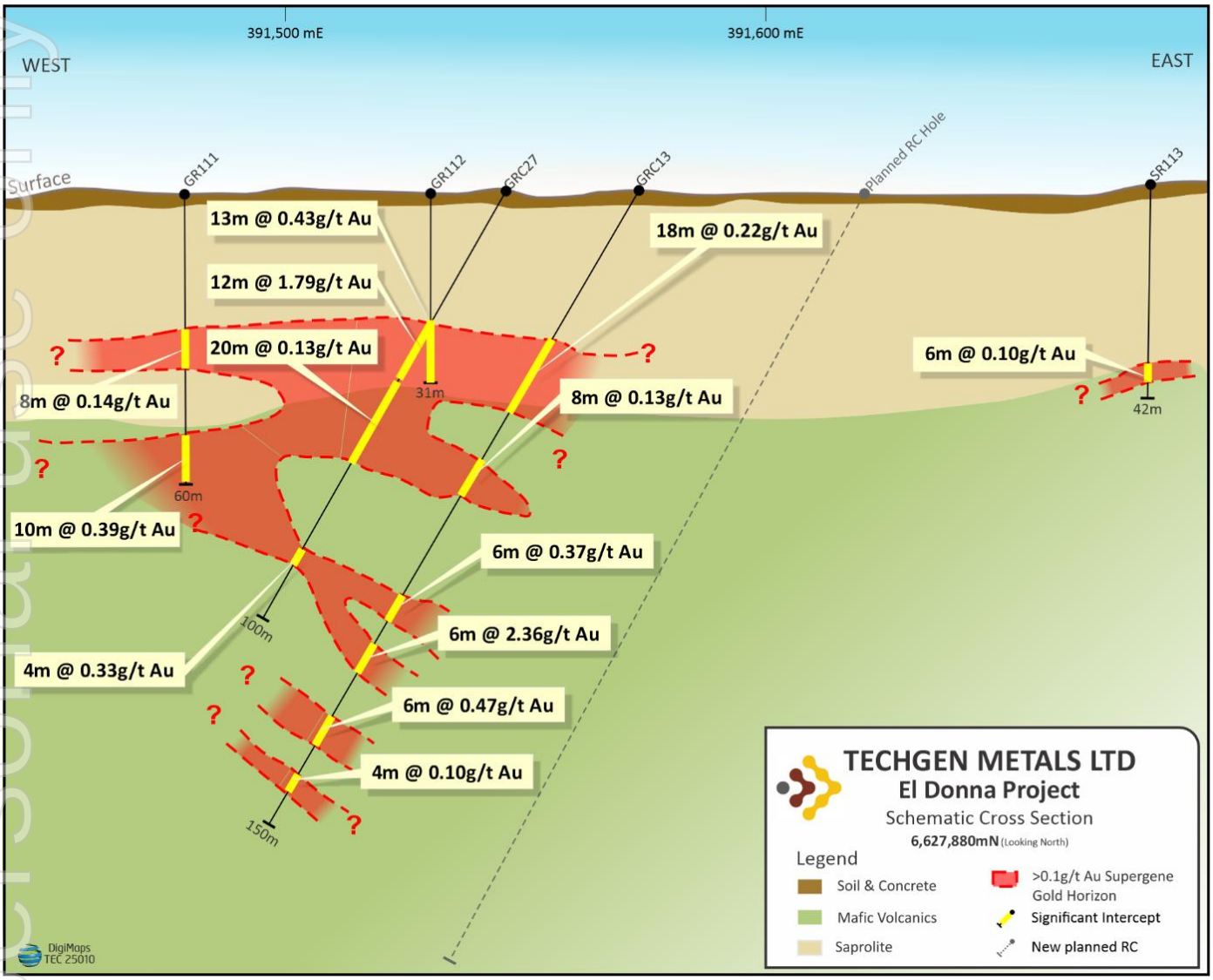


Figure 3: Cross section with planned RC drill hole location, El Donna 4 Prospect.

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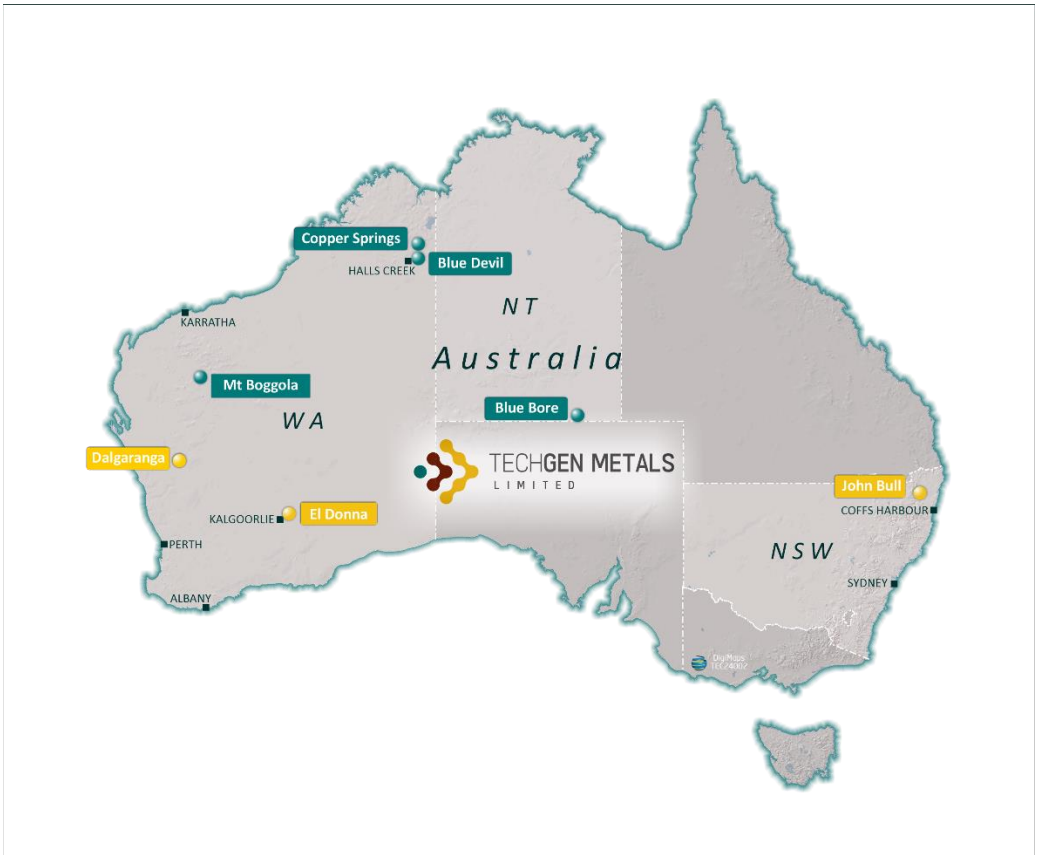
References

TG1 ASX Announcement "Prospectus" – 1/04/2021.
TG1 ASX Announcement "Commencement of High Grade Gold Drilling at El Donna" – 20/03/2025.
TG1 ASX Announcement "Gold Exploration Update" – 5/05/2025.
TG1 ASX Announcement "El Donna Gold AC Drilling Completion for 6,355M" – 3/06/2025.

ENDS.

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About TechGen Metals Limited



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its copper, gold, and antimony projects strategically located in highly prospective geological regions in WA, the NT and NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from previous ASX Announcements made by the Company.

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Certain information in this announcement may contain references to visual results. The Company draws attention to the inherent uncertainty in reporting visual results. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

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