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ASX Announcement and Media Release
Monday, 26th October 2026

Drilling to start at Bird Reef Central Uranium-Gold Project

West Wits Mining Limited (**ASX: WWI**) (**OTCQB: WMWWF**) ("**West Wits**", **"WWI"** or "the **Company**") is pleased to advise that it has commissioned a 17-hole diamond drilling program at its Bird Reef Central ("**BRC**") Uranium-Gold Project in Johannesburg, South Africa, with drilling scheduled to commence by the end of November 2026.

HIGHLIGHTS

- **Drilling to commence by end November 2026:** executed drilling contract for a 17-hole, 5,750m diamond drilling program. Holes spaced approximately 250m apart will test 4km of strike of the Bird Reef package at down-dip depths of 100m to 400m.
- The staged BRC exploration program targets two value catalysts:
  - **Uranium – maiden Mineral Resource:** undertake drilling and evaluation of the uranium mineralisation with the objective of providing sufficient data to assess whether a maiden Uranium Mineral Resource can be estimated at BRC.
  - **Gold – Mineral Resource growth and upgrade:** expand the existing BRC gold MRE of 1.38 Mt at 2.66 g/t Au for 117,600oz Au[2] and improve the confidence level to support a potential feasibility study.
- Gold and uranium occur in closely spaced reefs within the same Bird Reef package, creating the potential to mine both metals from shared infrastructure in a standalone operation.
- BRC sits within the Company's existing Mining Right, which permits the extraction of gold and uranium.
- **Funded program with staged milestones**: The program is funded from existing cash reserves, with results to be reported progressively as each of the three stages is completed through H1 2027.
- **Upside, BRC outside of Project 200 growth plans:** BRC uranium is not included in the Project 200 Scoping Study, giving shareholders additional potential dual-commodity optionality alongside the Company's gold growth pathway.

West Wits CEO and Managing Director, Rudi Deysel, said:

"Qala Shallows gives us a producing gold foundation; Bird Reef Central gives shareholders a second, independent growth option within the same Mining Right. We already hold the rights to mine both gold and uranium at BRC and we already have a declared gold Mineral Resource there and a uranium Exploration Target.

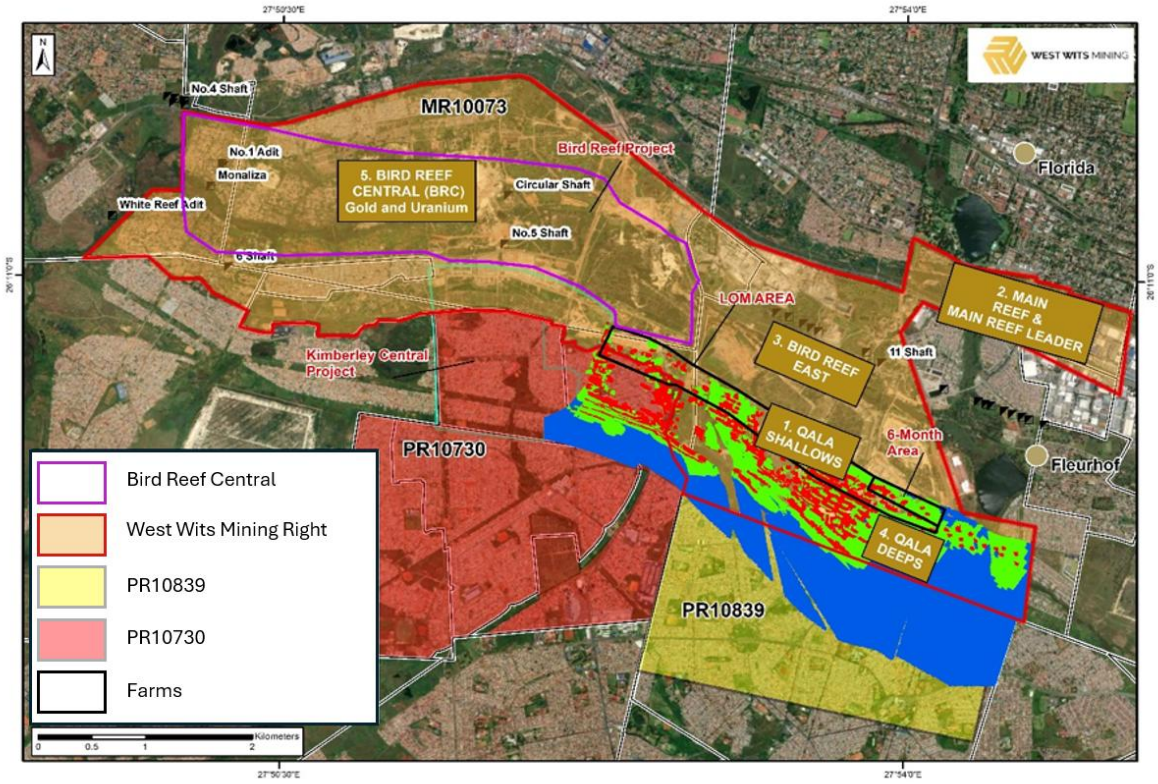
This drilling is designed to seek to convert that position into a potential maiden uranium Mineral Resource and a larger, higher-confidence gold Mineral Resource – the inputs we need to assess a standalone uranium-gold development. With drilling staged over around six months, shareholders can expect regular news flow as results come in."

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BRC Uranium-Gold Project: Background and Exploration Plan Overview

BRC is a standalone uranium and gold opportunity within the Company's Witwatersrand Basin Project ("**WBP**") Mining Right area, approximately 4km north-west of the Company's Qala Shallows operating gold mine. BRC targets uranium and gold in closely spaced reef horizons of the Bird Reef package: the White Reef, historically the focus for gold, and the overlying Monarch Reefs, which host the uranium mineralisation. The Bird Reef package has supported uranium production as a gold co-product elsewhere on the West Rand. Approximately 37 million pounds of uranium was extracted from the greater region, including from three leases to the west formerly held by the Company[6]. Historical records indicate that the Bird Reef package was never mined on the western part of the Company's Mining Right area.

FIGURE 1: LOCATION OF BRC WITHIN THE WBP MINING RIGHT, RELATIVE TO QALA SHALLOWS



The BRC area has a declared JORC (2012) gold MRE of 1.38 Mt at 2.66g/t Au for 117,600oz Au[2]. Approximately 65% of the contained ounces are already classified as Measured or Indicated, providing a solid base from which Stage 2 infill drilling aims to lift confidence further.

TABLE 1: JORC (2012) MRE FOR BIRD REEF CENTRAL AT 2.0G/T Au CUT-OFF[2]

BRC Gold Mineral Resource Estimate			
Category	**Tonnes (M)**	**Grade (g/t Au)**	**Ounces**
Measured	0.04	3.73	4,500
Indicated	0.89	2.51	72,200
Inferred	0.44	2.86	40,900
Total	**1.38**	**2.66**	**117,600**

Notes: The MRE set at a 2.0 g/t Au cut-off. Reported in accordance the JORC Code of 2012. Number differences may occur due to rounding errors.

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West Wits has commissioned a 17-hole diamond drill program, totalling 5,750m along an approximate 4km strike with the contractor scheduled to mobilise the first drill rig and commence drilling by the end of November 2026.

The Uranium-Gold Exploration Program will be staged and aims to:

- Provide additional information to assess whether a maiden uranium Mineral Resource can be estimated.
- Perform infill drilling to improve the confidence level of the existing BRC gold MRE, which could underpin a feasibility study to assess a potential standalone Uranium-Gold Project at the BRC.
- Extend drilling beyond the Exploration Target area, along strike and at depth, to determine whether the Mineral Resource Estimate can be expanded.

Exploration Target[1]

A 2021 review of historical uranium exploration results[1] and the 2008 Conceptual Target[4] was carried out with historical data and analysis constrained to the current Mining Right footprint. The evaluation supported a uranium Exploration Target for the Bird Reef Sequence within the Mining Right area (**Table 2**), which was first reported to the ASX on 25/10/2021. The potential quantity and grade are conceptual in nature, there has been insufficient exploration and evaluation of historical information to estimate a Mineral Resource. It is uncertain whether further exploration will allow estimation of a Mineral Resource.

TABLE 2: ESTIMATED QUANTITIES OF THE EXPLORATION TARGET WWI WILL BE PURSUING[1]

EXPLORATION TARGET		
Tonnes (M)	Grade (ppm) U_3O_8	Content (Mlb) U_3O_8
10 to 22	300 to 550	12 to 16

Note: The consolidated Exploration Target is stated above as ranges of potential tonnes and grades. Number variances may occur due to rounding errors.

The potential quantities and grades in the target statement were developed by analysing historical mining survey maps, mine forecast plans, surface reef outcrops, and historical production records. Data was used to create 3D models taking into account the thickness, grade and extent of the Bird Reef Sequence within the area. The Exploration Target focuses on near-surface mineralisation and moves to deeper areas with a maximum vertical depth of 1,000m below surface. **Table 2** outlines potential tonnages defined by the early work of 2008, incorporating grades based on modelling of the 2008 drill program results. It should be noted that tonnages defined are constrained to the western margin of the greater target area and that the ~3.75km strike length extending eastward remains unexplored to date.

The exploration work performed in 2008 included[4]:

- Detailed diamond drilling (3,390m) and RC drilling (3,298m) program for a total of 6,688m. Of the 24 holes drilled, ten were diamond-drilled in their entirety, six were pre-collared with RC and completed with diamond coring and the remaining eight RC pre-collars were not advanced further.
- Drill results were highlighted by:
  - BD005 – 2.07m @ 450ppm U_3O_8 (at 97.26m depth)
  - BD005 – 0.18m @ 1,430ppm U_3O_8 (at 106.45m depth)
  - BD008 – 1.18m @ 350ppm U_3O_8 (at 252.23m depth)
  - BD009 – 0.72m @ 620ppm U_3O_8 (at 150.20m depth)

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- Whilst the program confirmed consistent uranium mineralisation over approximately 3.3km of the area, the remaining sections of the total 7km of identified strike along the Bird Reef section within the Mining Right area remain open for testing of strike extension.

2022 Diamond Drilling Campaign – Exploration Results[3]

The 2022 program drilled three shallow diamond holes (less than 120m below surface) in known areas of mineralisation to confirm historical information on the Exploration Target. All three holes intersected the complete Monarch and White Reef sequence, with gold and uranium assayed in the same holes[3].

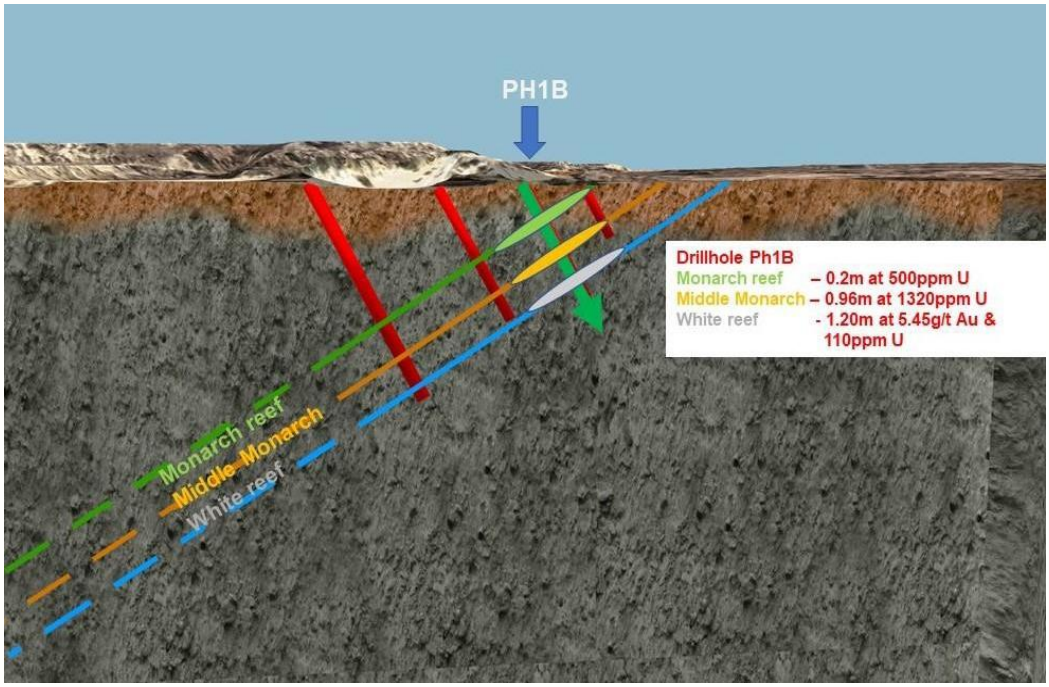
Results[3] were highlighted by:

- **PH1B (Middle Reef):** 1.59 m at 835 ppm U and 1.46 g/t Au from 85.11 m, including 0.96 m at 1,321 ppm U and 2.30 g/t Au from 85.74 m
- **PH1B (White Reef):** 1.20 m at 108 ppm U and 5.45 g/t Au from 104.61 m
- **PH1C (Middle Reef):** 1.26 m at 221 ppm U and 0.38 g/t Au from 77.00 m

Intersections are downhole lengths. The holes were drilled at −60° into reefs dipping approximately 35–55° to the south, to intersect the stratigraphy close to perpendicular[3].

The 2022 results confirmed that uranium and gold can be intersected in the same holes, supporting the commissioned program's dual-commodity approach, in which all reef intersections will be assayed for both metals.

FIGURE 2: SCHEMATIC SECTION THROUGH DRILLHOLE PH1B (2022) SHOWING THE MONARCH, MIDDLE MONARCH AND WHITE REEF INTERSECTIONS. VALUES ON THE FIGURE ARE ROUNDED; SEE RESULTS ABOVE



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Commissioned Exploration Program

The 17-hole program is planned in three stages, each with its own purpose, so that results can be reported and acted on as each stage is completed (**Table 3**).

TABLE 3: STAGED DRILLING PLAN			
Stage	**Purpose**	**Holes / metres**	**Indicative Timing**
1. Resource drilling	Undertake drilling and evaluation of the uranium mineralisation with the objective of providing sufficient data to assess whether a maiden Mineral Resource can be estimated.	7 holes / 2,100m	From late Nov-26; 3 months
2. Infill drilling	Close hole spacing of 250m by 250m to improve the MRE confidence level, which could underpin a feasibility study to assess a potential standalone Uranium / Gold Project at the BRC.	8 holes / 2,900 m	From Jan-27; 3 months
3. Strike extension	Test the Bird Reef beyond the Exploration Target area to the east to assess an extension of the mineralisation	2 holes / 750 m	From Feb-27; 3 months
Total		**17 holes / 5,750 m**	**6 months**

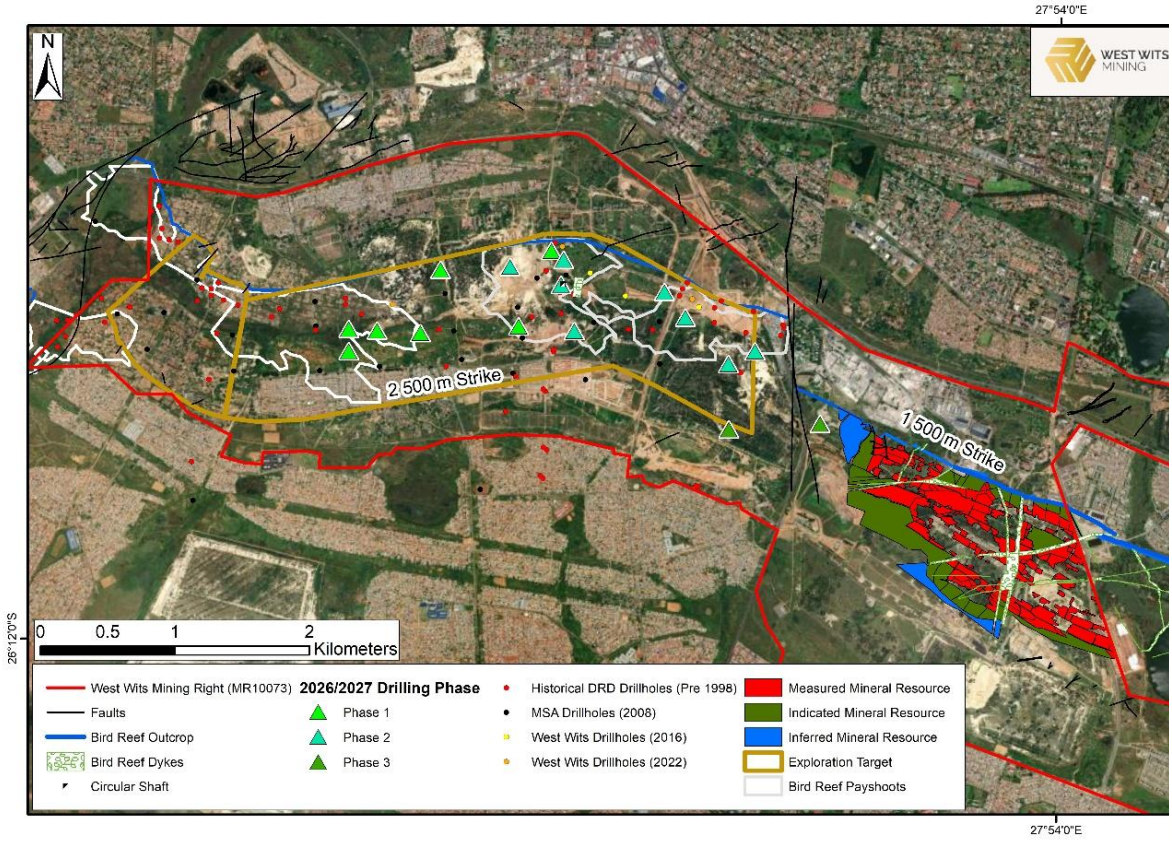
TABLE 4: PROGRAM PARAMETERS	
Drillholes	17 diamond holes
Total metres	Approximately 5,750m
Hole spacing	Approximately 250m
Strike length tested	4,000m
Depth range	100m – 400m (50m – 400m vertical depth below surface)
Target reefs	Monarch Reefs (uranium) and White Reef (gold); all reef intersections assayed for both

The hole positions are designed to test reef continuity at a spacing intended to support Mineral Resource estimation. New results will be combined with the 2008 and 2022 drilling data and modelled using current Mineral Resource estimation methods.

The 4,000m of strike to be tested comprises 3,300 m within the Exploration Target area and 700m of extension to the east. Of the more than 7km of Bird Reef strike identified within the Mining Right, approximately 3km lies outside this program and remains available for future exploration. This leaves meaningful strike for potential follow-up work beyond the current program, subject to results.

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FIGURE 3: PLAN OVER TOPOGRAPHY SHOWING (1) THE MINING RIGHT (TENEMENT) BOUNDARY; (2) THE TARGET MINERALISED AREA, EXPLORATION TARGET OUTLINE AND 4,000 M STRIKE LENGTH TO BE TESTED; AND (3) PLANNED DRILLHOLE LOCATIONS BY STAGE, WITH HISTORICAL DRILLHOLES.



Approved for release by the Managing Director and CEO, Rudi Deysel.

For further information contact:

Jessica Fertig, Investor Relations
ir@westwitsmining.com

General: info@westwitsmining.com
www.westwitsmining.com

ABOUT WEST WITS MINING LIMITED

West Wits Mining Limited (ASX: WWI) (OTCQB: WMWWF) is focused on the exploration, development and production of high-value precious and base metals for the benefit of shareholders, communities and environments in which it operates. Witwatersrand Basin Project, located in the proven gold region of Central Rand Goldfield of South Africa, boasts a 7.24Moz gold project at 4.0g/t[5]. The Witwatersrand Basin is a largely underground geological formation which surfaces in the Witwatersrand. It holds the world's largest known gold reserves and has produced over 1.5 billion ounces (over 40,000 metric tons), representing about 22% of all the gold accounted for above the surface.

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COMPETENT PERSON STATEMENT – EXPLORATION TARGET

The information in this announcement that relates to the Exploration Target is based on, and fairly represents, information compiled by Mr Michael Robertson, a Competent Person who is a Professional Natural Scientist registered with the South African Council for Natural Scientific Professions (No. 400005/92), a Fellow of the Geological Society of South Africa, each of which is a Recognised Professional Organisation, and a Member of the Australasian Institute of Mining and Metallurgy.

Mr Robertson is a full-time employee of The MSA Group (Pty) Ltd, which provides independent technical geological services to West Wits. In addition, neither MSA nor its employees have or have had any personal interest in this project resulting in a conflict of interest. Mr Robertson has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Robertson has reviewed the Exploration Target first reported on 25 October 2021, confirms that it remains current, and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

REFERENCES

1. *The original report was "West Wits advances exploration work on Uranium at WBP", which was issued with the consent of the Competent Person, Mr Michael Robertson. The report was released to the ASX on 25 October 2021 and can be found on the Company's website (https://westwitsmining.com/). The potential quantity and grade of the Exploration Target are conceptual in nature; there has been insufficient exploration and evaluation of historical information to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Company is not aware of any new information or data that materially affects the information included in the relevant market announcement. The form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*
2. *The original report was "Updated Mineral Resource Estimate for the Soweto Cluster" which was issued with consent of competent persons Mr Hermanus Berhardus Swart, it was released to the ASX on 22 January 2016 and can be found on the Company's website (https://westwitsmining.com/). Comprising 0.04MT at 3.73g/t for 4.5koz Measured, 0.89MT at 2.51g/t for 72.2koz Indicated and 0.44MT at 2.86g/t for 40.9koz Inferred. The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement..*
3. *The original report was "Positive Phase 1 Uranium Drilling Results for West Wits", which was issued with the consent of the Competent Person, Mr Michael Robertson. The report was released to the ASX on 6 October 2022 and can be found on the Company's website (https://westwitsmining.com/). The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*
4. *WWI ASX Release: "WWI receives further uranium results from DRD Lease program" on 30/07/2008*
5. *The original report was "2.2Moz Increase to WBP Global Resource Estimate to 7.24Moz" which was issued with consent of the Competent Person, Mr Hermanus Berhardus Swart. The report was released to the ASX on 02 February 2026 and can be found on the Company's website (https://westwitsmining.com/). Comprising 14.08MT at 4.40g/t for 1.99Moz Measured, 15.55MT at 4.04g/t for 2.02Moz Indicated and 26.81MT at 3.75g/t for 3.23Moz Inferred. The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*
6. *WWI ASX Release: "Prospectus" on 17/12/2007*