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26 October 2026

ASX ANNOUNCEMENT

Quarterly Activities Report September 2026

Perth, Australia – **Manhattan Gold Corporation Limited (ASX: MHC)** (**'Manhattan'** or **'the Company'**) reports on activities undertaken in the quarter to 30 September 2026 and its financial position at the end of the period.

Key Highlights

- **Maiden drill campaign completed at Hook Lake:** 25 drillholes for 4,591.85m across the Jaws, Spectre, Lotus, Quantum and Omega prospects, exceeding the planned 4,000m, in the first drilling at the Project in over 30 years. During and subsequent to the quarter end, assays were reported for 20 drillholes, with five pending[1]
- **Drilling at Jaws outlines thicker and higher-grade gold intervals:** First assays returned 41.15m @ 4.66g/t Au from 83.82m, including 7.62m @ 18.67g/t Au (JWS26006b)[2], and 74.67m @ 1.61g/t Au from 21.34m, including 15.24m @ 5.35g/t Au (JWS26009)[3]
- **Drilling along strike and at depth expands the footprint of Jaws:** A 490m zone of higher-grade gold defined within 1.25km of drill-tested strike, with gold confirmed to 223m vertical depth, below historic drilling of ~190m vertical[4]. Assays for two drillholes are pending at Jaws, including a potential strike extension to 2.25km
- **Confirmation and continuation of massive sulphides at Spectre:** Subsequent to the end of the quarter, maiden drilling at Spectre returned 19.81m @ 1.77% Cu, 0.80g/t Au, 84.3g/t Ag and 2.30% Zn from 42.67m, and a separate upper zinc rich zone of 3.05m @ 29.50% Zn from 12.19m (SPC26001)[5]
- **Project-wide datasets completed:** A high-resolution LiDAR and orthophoto survey, a ~12,600 line km airborne magnetic survey and a 550-sample till program were completed during the 2026 field season[6]. Reporting on till sampling assays and geophysics data will follow in the coming months

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[1] *Refer to MHC ASX Announcement 21/10/2026 "Maiden 4,592m Campaign Underscores Significant District Scale of Hook Lake"*
[2] *Refer to MHC ASX Announcement 20/08/2026 "First Drill Results Demonstrate Scale and Grade at Jaws: 41.15m at 4.66g/t Gold"*
[3] *Refer to MHC ASX Announcement 07/09/2026 "Drilling Intercepts 15.24m at 5.35g/t Gold at Jaws Expanding the Mineralised System"*
[4] *Refer to MHC ASX Announcement 24/09/2026 "Drilling Delivers 21.34m @ 1.72g/t Au and Extends Strike to 1.25km at Jaws"*
[5] *Refer to MHC ASX Announcement 06/10/2026 "Maiden Drilling at Spectre Delivers 6.10m at 3.18% Copper, 1.37g/t Gold, 147.9g/t Silver, and 1.35% Zinc"*
[6] *Refer to MHC ASX Announcement 07/07/2026 "Manhattan Completes LiDAR Survey and Channel Sampling at Hook Lake"*

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- **Permanent camp established at Hook Lake:** Subsequent to the quarter end the Hook Lake camp was established as a permanent facility, allowing resupply over the winter and an earlier start to drilling in the 2027 season
- **Tibooburra farm-in JV progresses:** Novo Resources and Manhattan moved to the second stage of the farm-in/JV arrangement to progress the Tibooburra Gold Project in NSW. Novo is shortly commencing a ~2,700m RC drill program focused on the Clone and Pioneer South prospects
- **Strongly supported A$4.5m equity raise completed:** During the quarter, Manhattan received commitments for a Placement of A$4.5m. The raise was completed at $0.02 across two tranches. Funds from Tranche 1, totalling $3.36 million, have been received with Tranche 2, totalling $1.14m, subject to shareholder approval at the Annual General Meeting (AGM)
- **Forward looking:** Assays are pending for five drillholes (two at Jaws and three at Omega) and 550 till samples and scoping metallurgical test work is under way. Integration of the 2026 datasets during the December quarter will inform the 2027 program, which will utilise diamond drilling

Hook Lake Project Update – Nunavut, Canada

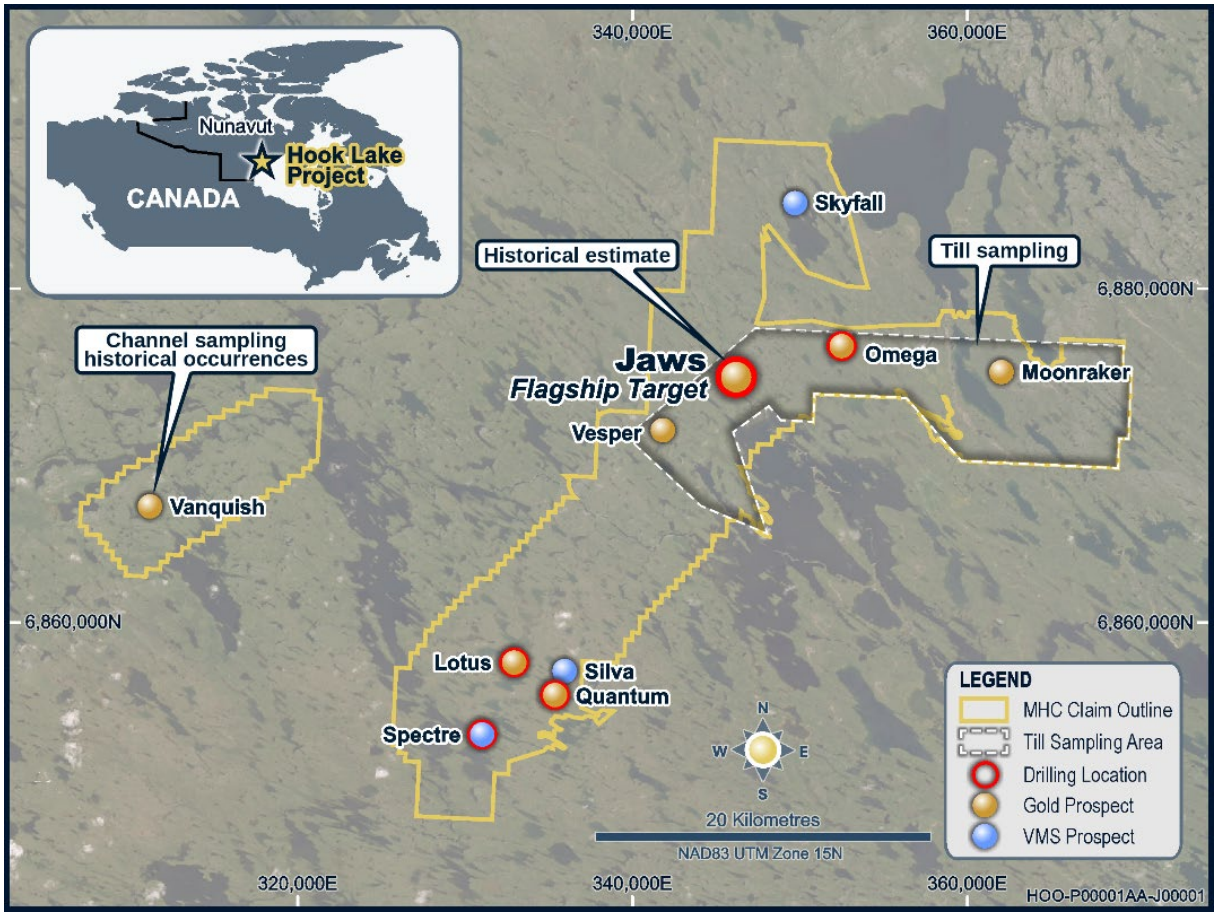


Figure 1: *Hook Lake Project area showing the 2026 drilling locations, key gold and VMS prospects and the till sampling area.*

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Maiden RC Drilling Campaign Completed

Manhattan completed its maiden RC drilling campaign at Hook Lake, with 25 drillholes for 4,591.85m against a planned 4,000m. The campaign was the first drilling at the Project since 1988 and tested five targets: Jaws and Spectre, which had been drilled historically, and Lotus, Quantum and Omega, which had never been drill tested. During and subsequent to the quarter, assays were reported for 20 drillholes (3,503.71m), with five drillholes (1,088.14m) pending (Table 1).

Table 1: *Summary of the 2026 maiden RC drilling campaign by target.*

Target	Style	Drillholes	Metres drilled	Assay status
Jaws	Orogenic gold	17	3,128.80	15 reported, 2 pending
Spectre	Volcanogenic massive sulphide (VMS)	3	530.35	Reported
Lotus	Orogenic gold	1	150.88	Reported
Quantum	Orogenic gold	1	97.54	Reported
Omega	BIF hosted gold	3	684.28	Pending
Total		**25**	**4,591.85**	**20 reported, 5 pending**

Jaws was the focus of the campaign, accounting for 17 drillholes and 68% of the metres drilled. Further details were disclosed in the Company's ASX announcement dated 21 October 2026, "Maiden 4,592m Campaign Underscores Significant District Scale of Hook Lake".

Jaws Delivers High-Grade Gold Across an Expanding Footprint

Assays from the 15 Jaws drillholes reported during the quarter returned thicker and higher-grade gold intervals than the 1988 drilling that underpins the historical "foreign" estimate of 3.4Mt @ 2.38g/t Au, not reported in accordance with the JORC Code, 2012[6]. Significant results include:

- **41.15m @ 4.66g/t Au** from 83.82m, including **7.62m @ 18.67g/t Au** (JWS26006b), compared with 22m @ 2.41g/t Au from 100m in the nearest historic drillhole, 133-88-20.
- **74.67m @ 1.61g/t Au** from 21.34m, including **15.24m @ 5.35g/t Au** (JWS26009), confirming continuity of the shallow high-grade system.

[6] *The Company notes that the Resource estimate quoted above for Jaws, is considered to be a "Foreign" estimate and is not reported in accordance with the JORC Code or previous iterations of acceptable reporting codes. Relevant information in relation to the work program, methodology, summary of key material assumptions and parameters utilized to calculate the estimate is not available to the Company at this time and the Company has relied on extracts from published reports in quoting the estimate. A competent person has not done sufficient work to classify the "Foreign" estimate as Exploration Results or Mineral Resources or Ore Reserves in accordance with the JORC Code. There are no more recent estimates available. It is uncertain that, following further evaluation and/or further work that the historical estimates will be able to be reported in accordance with the JORC Code (2012). Please refer to the ASX announcement 27th May 2025 – "High Grade Gold & Copper Acquisition – Amended" for further details.*

- **51.82m @ 1.88g/t Au** from 47.24m, including **7.62m @ 7.05g/t Au**, and **24.38m @ 1.15g/t Au** from 204.22m (JWS26008), confirming gold to 223m vertical depth.
- **35.05m @ 1.23g/t Au** from 124.97m, including **9.14m @ 2.52g/t Au** (JWS26004), drilled across the system to give intervals closer to true thickness.
- **21.34m @ 1.72g/t Au** from 32.0m, including **4.57m @ 4.89g/t Au** (JWS26012), a 275m step-out to the southwest

Drilling extended gold-bearing vein systems more than 650m northeast of historic drilling (JWS26010 and JWS26011) and 275m to the southwest (JWS26012), defining a 490m zone of higher-grade gold within 1.25km of drill-tested strike. Including the two pending drillholes, JWS26013 and JWS26014, drilling in 2026 will test 2,258m of strike at Jaws, compared with approximately 940m of strike covered by the historical estimate. JWS26013 is located 1,008m southwest of JWS26012, the nearest Manhattan drillhole. Samples from JWS26008 and SPC26001 have been dispatched to SEPRO laboratories in British Columbia for scoping metallurgical test work.

Further details were disclosed in the Company's ASX announcements dated 20 August 2026, "First Drill Results Demonstrate Scale and Grade at Jaws: 41.15m at 4.66g/t Gold"; 26 August 2026, "Manhattan Returns More High-Grade Gold Intercepts at the Broad Mineralised System Jaws"; 7 September 2026, "Drilling Intercepts 15.24m at 5.35g/t Gold at Jaws Expanding the Mineralised System"; and 24 September 2026, "Drilling Delivers 21.34m @ 1.72g/t Au and Extends Strike to 1.25km at Jaws".

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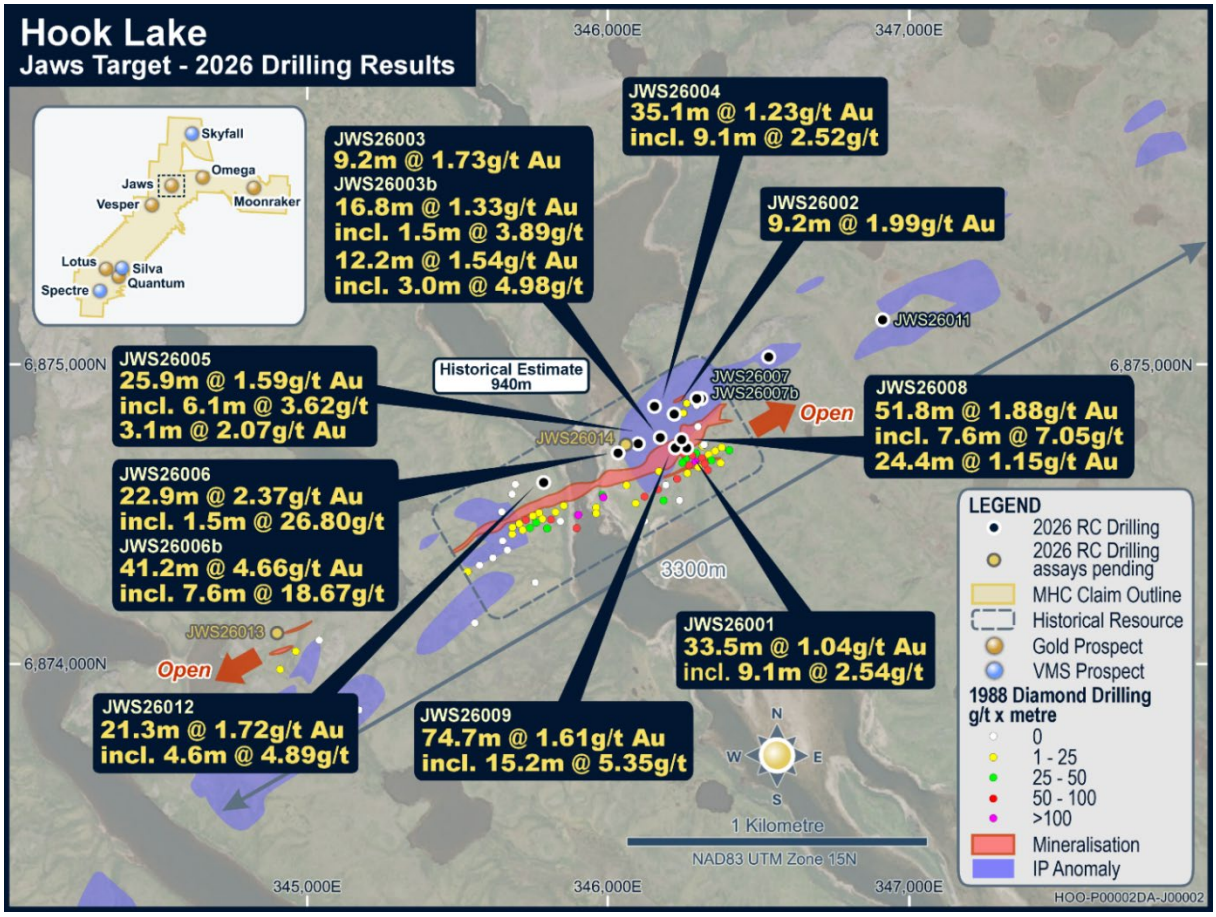


Figure 2: *Selected RC drilling intercepts at the Jaws target to date and the location of pending drillholes JWS26013 and JWS26014. JWS26013 is 1,008m southwest of the nearest Manhattan drillhole (JWS26012).*

Spectre Returns High-Grade Polymetallic Massive Sulphides

Subsequent to the end of the quarter, assays from all three maiden drillholes at Spectre, a volcanogenic massive sulphide (VMS) target 26km southwest of Jaws, confirmed multiple mineralised sulphide lenses. SPC26001 returned:

- **82.3m @ 0.45% Cu, 0.21g/t Au, 22.7g/t Ag and 1.26% Zn** from 38.10m, including **19.81m @ 1.77% Cu, 0.80g/t Au, 84.3g/t Ag and 2.30% Zn** from 42.67m and **6.10m @ 3.18% Cu, 1.37g/t Au, 147.9g/t Ag and 1.35% Zn** from 45.72m
- **3.05m @ 29.50% Zn** from 12.19m, within 19.82m @ 5.55% Zn from 9.14m

SPC26002 repeated the mineralisation 77m along strike, and the three drillholes intersected mineralisation over a 340m strike length. Mineralisation crops out at surface, has been extended to 86m vertical depth, and remains open along strike and untested at depth. Further details were disclosed in the Company's ASX announcement dated 6 October 2026, "Maiden Drilling at Spectre Delivers 6.10m at 3.18% Copper, 1.37g/t Gold, 147.9g/t Silver, and 1.35% Zinc".

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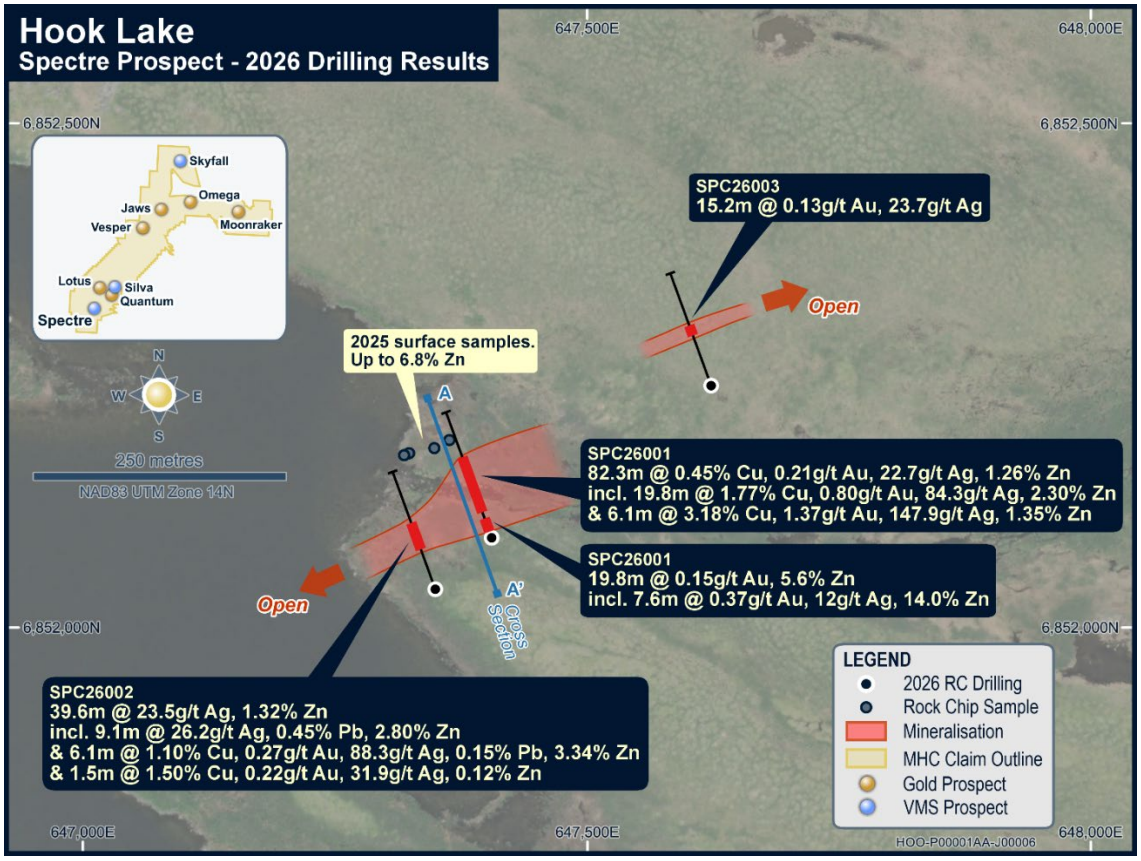


Figure 3: *Map of 2026 maiden drilling at the Spectre target showing multiple zones of massive sulphide mineralisation. Mineralisation remains open along strike and untested at depth.*

LiDAR, Airborne Magnetics and Till Sampling Completed

The project-scale LiDAR and orthophoto survey and the ~12,600 line km airborne magnetic survey, both completed in July 2026, provide modern topographic and geophysical coverage of the full project footprint. During the quarter, 550 till samples were collected across the northeastern extension of Jaws through to Omega, and over a priority structural target in the BIF within the expanded Inuit Owned Land exploration agreement area, with assays pending. Interpretation of the magnetic data by ModelEarth is under way and will be integrated with the LiDAR, till geochemistry and drilling results during the December quarter to inform 2027 drill targeting.

Permanent Camp Established

Subsequent to the quarter end the Company announced that the Hook Lake exploration camp has been set up as a permanent camp. This will allow the Company to resupply over the winter, with equipment staged through Arviat, and mobilise quickly for the next drilling campaign.

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Figure 4: *The Hook Lake camp, now a permanent camp, which will allow the Company to resupply over the winter and begin drilling earlier in the season.*

Tibooburra Project Update – NSW, Australia

Novo Resources Corporation (TSX: NVO / ASX: NVO) continued to advance exploration at high-grade gold targets on the northern tenements at Tibooburra, including ongoing assessment of mapping, relogging and downhole imaging data collected from the Pioneer, New Bendigo, and Clone target areas within the historic Albert Goldfield.

In July, Novo and Manhattan moved to the second stage of the farm-in/JV agreement to progress exploration at Tibooburra. Novo is commencing a ~2,700m RC program at Tibooburra, with drilling to occur at the Clone and Pioneer South prospects[7]. The program will include:

- Step out drilling at the Clone prospect to target a northern extension to open, shallow plunging, high-grade gold mineralisation.
- First-pass drill testing at the Pioneer South prospect to test an undrilled ~600m continuous trend of outcropping gold-quartz reefs

Further details were disclosed in Novo's ASX announcements dated 30 July 2026 "Tibooburra Gold Project Update".

[7] *Refer to Novo ASX Announcement 30/07/2026 "Tibooburra Gold Project Update"*

Corporate

Cash Position

Manhattan continued to manage its cash position prudently during the September 2026 quarter. The Company entered the quarter with a cash balance of A$2.008 million on 1 July 2026. Quarterly expenditure was directed principally towards the Hook Lake RC drilling program, till sampling, camp operations, and ongoing administration and corporate costs. The Company's cash position at 30 September 2026 was $3.47 million and is set out in the accompanying Appendix 5B. A further $1.14 million, excluding fees, is subject to shareholder approval under Tranche 2 of the Placement completed on 15 September 2026.

Shareholder Approval of Director Placement Participation

At a General Meeting held on 13 July 2026, shareholders approved the participation of Manhattan Directors and related parties in the A$3 million (before costs) Placement announced on 18 March 2026, comprising 27,850,000 shares (A$668,400) at an issue price of A$0.024 per share. Proceeds were received in July 2026 and applied to the 2026 drill campaign.

Commitments received for $4.5m Placement

On 15 September 2026, Manhattan announced commitments received for a $4.5m Placement. The Placement was completed at an issue price of $0.02 per share over two tranches:

- Tranche 1: 168 million Placement Shares ($3.36 million) were issued pursuant to the Company's available capacity under ASX Listing Rules 7.1 and 7.1A - 93,554,946 shares under ASX Listing Rule 7.1 and 74,445,054 shares under ASX Listing Rule 7.1A.
- Tranche 2: 57 million Placement Shares ($1.14 million) which are subject to shareholder approval pursuant to ASX Listing Rules 7.1 and 10.11 at the AGM, scheduled to take place on 6 November 2026. Under Tranche 2, Directors and related parties have committed to subscribe for 10,000,000 shares, totalling $200,000.

Following the AGM, Manhattan will undertake an entitlement issue of options on a 1-for-4 basis to all eligible shareholders on the register at a record date to be set after the AGM.

Capital Structure (as at 30 September 2026)

Quoted Securities

916,950,545 Ordinary Shares on issue – of which 3,000,000 Shares are subject to voluntary escrow restrictions.

Unquoted Securities

128,000,000 Performance Rights subject to various milestones.

Options:

- 875,000 Unlisted Options exercisable at $0.30 and expiring 28 November 2026
- 20,000,000 Unlisted Options exercisable at $0.04 and expiring 24 November 2027

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- 2,500,000 Unlisted Options exercisable at $0.04 and expiring 28 May 2028
- 500,000 Unlisted Options exercisable at $0.04 and expiring 22 July 2028
- 500,000 Unlisted Options exercisable at $0.06 and expiring 22 July 2028
- 2,000,000 Unlisted Options exercisable at $0.04 and expiring 24 July 2028
- 3,500,000 Unlisted Options exercisable at $0.04 and expiring 28 August 2028
- 3,500,000 Unlisted Options exercisable at $0.06 and expiring 28 August 2028
- 18,750,000 Unlisted Options exercisable at $0.048 and expiring on 15 July 2029

Related Party Payments

Payments to related parties during the quarter comprised of director fees as well as corporate advisory and consulting fees paid to Viaticus Capital Pty Ltd (a related body corporate of Mr Rezos) for services provided outside the scope of ordinary director duties. Further details are set out in Items 6.1 and 6.2 of the accompanying Appendix 5B.

Outlook

Hook Lake Project

During the December quarter, the Company expects to receive assays from the remaining five drillholes (two at Jaws and three at Omega), the 550 till samples and the scoping metallurgical test work and complete interpretation of the airborne magnetic and LiDAR datasets. Integration of these datasets with the 2026 drilling results will inform planning for the 2027 program, which will utilise diamond drilling to better manage the variable ground conditions encountered by RC drilling in some locations.

The permanent camp will be resupplied over the winter to support an earlier start to the 2027 season.

Tibooburra Project

The Company has commenced a process to secure access with landowners for Tibooburra South.

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Tenements

ASX Listing Rules 5.3.2 and 5.3.3

Manhattan confirms that during the September 2026 quarter:

- There were no mining production and development activities undertaken;
- There were no changes to tenure for the Tibooburra Gold Project as listed in Table 2A;
- There were no changes to tenure for the Ponton Uranium Project as listed in Table 2B;
- There were no changes to the Hook Lake Project claims or exploration agreements as listed in Table 2C.

Table 2A – Tibooburra Gold Project Tenements

Project Area	Registered Holder	Tenement Number	Grant/Application Date	Expiry Date	Area (km^2)	Area (Units)
Northern Licences (Subject to Farm-In with Novo, 70%)	Awati Resources Pty Ltd (100%)	EL 9202	28/06/2021	28/06/2027	73.9	25
		EL 7437	23/12/2009	23/12/2026	32.8	11
		EL 8691	02/02/2018	02/02/2027	137.3	46
		EL 8688	02/02/2018	02/02/2027	110.2	37
		EL 9092	15/03/2021	15/03/2027	118.7	40
		EL 9094	16/03/2021	16/03/2027	158.1	53
Southern Licences	Awati Resources Pty Ltd (100%)	EL 8602	23/06/2017	23/06/2028	145.2	49
		EL 8603	23/06/2017	23/06/2028	50.3	17
		EL 8607	27/06/2017	27/06/2028	147.8	50
		EL 8689	02/02/2018	02/02/2027	80.2	27
		EL 8690	02/02/2018	02/02/2027	115.7	39
		EL 8742	04/05/2018	04/05/2027	115.6	39
		EL 9010	17/11/2020	17/11/2026	83.0	28
		EL 9024	13/01/2021	13/01/2027	251.0	85
		EL 9093	16/03/2021	16/03/2027	576.0	104
TOTAL					**2,196**	**740**

Table 2B – Ponton Uranium Project Tenements

Project Area	Registered Holder	Tenement Number	Grant/Application Date	Expiry Date	Area (Units)
Ponton	Manhattan Corp. Ltd (100%)	E28/1898	11/08/2011	10/08/2027	34
		E28/2454	04/03/2014		121
TOTAL					**155**

Table 2C – Hook Lake Project Claims

Tenure ID	Claim Type	Area (Ha)	Target
AR-16	Exploration Agreement	24,170	Jaws, Vesper, Omega, Skyfall
		7,465	Moonraker

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Tenure ID	Claim Type	Area (Ha)	Target
AR-25	Exploration Agreement	2,144	Spectre
103133	Mineral Claim	1,648	Greenstone Au and VMS
103134	Mineral Claim	574	Greenstone Au and VMS
103135	Mineral Claim	77	Greenstone Au and VMS
104972	Mineral Claim	1,275	Jaws
104973	Mineral Claim	1,128	Quantum, Silva
105070	Mineral Claim	1,717	Thunderball
105071	Mineral Claim	1,177	Thunderball
105072	Mineral Claim	1,641	Defender
105073	Mineral Claim	1,812	Defender
105074	Mineral Claim	1,798	Lotus
105075	Mineral Claim	1,625	Greenstone Au and VMS
105076	Mineral Claim	1,814	Greenstone Au and VMS
105077	Mineral Claim	1,202	Greenstone Au and VMS
105352	Mineral Claim	1,376	Greenstone Au and VMS
105353	Mineral Claim	1,757	Greenstone Au and VMS
105354	Mineral Claim	1,641	Greenstone Au and VMS
105355	Mineral Claim	972	Greenstone Au and VMS
105356	Mineral Claim	1,321	Greenstone Au and VMS
105432	Mineral Claim	1,355	Greenstone Au
105433	Mineral Claim	1,279	Greenstone Au
105434	Mineral Claim	1,450	Greenstone Au
105435	Mineral Claim	1,583	Greenstone Au
105436	Mineral Claim	1,658	Greenstone Au
105437	Mineral Claim	819	Greenstone Au
TOTAL		**66,478**	

Authorised for Release

This announcement has been authorised for release by the Board.

Gavin Rezos, Non-Executive Chairman

For further information

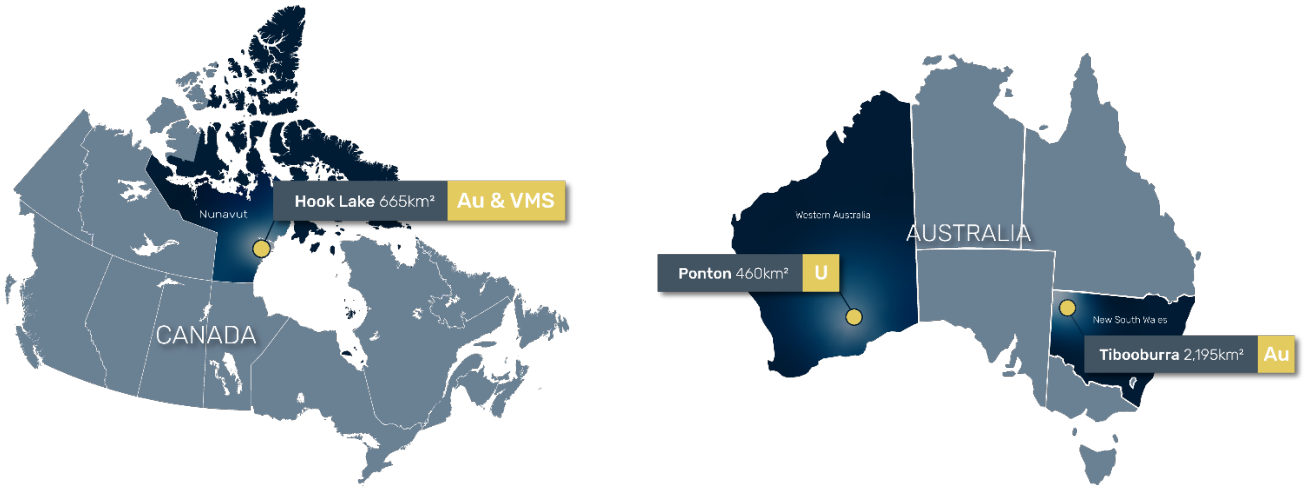
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About Manhattan Gold Corporation Ltd

Manhattan Gold Corporation Ltd (ASX: MHC) is an early-stage gold and polymetallic exploration company focused on emerging exploration projects in tier 1 jurisdictions. Current exploration projects include Hook Lake in Nunavut, Canada (665km^2) within the Rankin-Ennadai greenstone belt, the second largest greenstone belt in Canada, and Tibooburra in New South Wales, Australia (2,195km^2) within the emerging Koonenberry Gold District. The Company is committed to responsible exploration in partnership with Inuit and First Nations communities.



Supporting ASX Announcements: The following announcements were lodged with the ASX and further details (including supporting JORC Tables) for each of the sections noted in this Announcement can be found in the following releases. The Company confirms that is not aware of any new information or date that materially affects the information included in the original market announcements. Note that these announcements are not the only announcements released to the ASX but are specific to exploration reporting by the Company of previous work at the Hook Lake Project.

- 21st October 2026 – "Maiden 4,592m Campaign Underscores Significant District Scale of Hook Lake"
- 6th October 2026 – "Maiden Drilling at Spectre Delivers 6.10m at 3.18% Copper, 1.37g/t Gold, 147.9g/t Silver, and 1.35% Zinc"
- 24th September 2026 – "Drilling Delivers 21.34m @ 1.72g/t Au and Extends Strike to 1.25km at Jaws"
- 7th September 2026 – "Drilling Intercepts 15.24m at 5.35g/t Gold at Jaws Expanding the Mineralised System"
- 26th August 2026 – "Manhattan Returns More High-Grade Gold Intercepts at the Broad Mineralised System Jaws"
- 20th August 2026 – "First Drill Results Demonstrate Scale and Grade at Jaws: 41.15m at 4.66g/t Gold"
- 30th July 2026 – "Tibooburra Gold Project Update"
- 21st July 2026 – "High-Grade Gold Momentum Accelerates at Hook Lake with New Vanquish Prospect Delivering up to 20.0 g/t Au"
- 7th July 2026 – "Manhattan Completes LiDAR Survey and Channel Sampling at Hook Lake"
- 23rd June 2026 – "Manhattan Commencing Drilling at Hook Lake"
- 28th May 2026 – "Manhattan Receives Formal Drilling Approval and Cash Grant"
- 7th May 2026 – "Manhattan Expands Mineral Exploration Agreement with Nunavut Tunngavik Incorporated"
- 1st April 2026 – "New Gold Prospects Secured West of the Hook Lake Project"
- 23rd March 2026 – "Drill Contract Awarded for Hook Lake"
- 18th March 2026 – "Hook Lake Project Cleared for Drilling"
- 18th March 2026 – "Strongly Supported A$3M Placement to Advance Hook Lake High Grade Gold and Polymetallic Project in Nunavut, Canada"
- 13th November 2025 – "Up to 173.5g/t Gold from Wider Regional Targets At Hook Lake Project"
- 3rd November 2025 – "Outstanding Widespread Polymetallic Grades from Hook Lake Project"
- 27th October 2025 – "Up to 16.75g/t Gold and 2,660g/t Silver Sampled at Untested Targets of the Hook Lake Project"

- 23rd October 2025 – "Assays Confirm up to 14.5g/ton Gold at Jaws and Significant Expansion Potential Along Strike"
- 16th October 2025 – "Corporate and Hook Lake Project Update"
- 25th September 2025 – "High Grade Gold Hook Lake Project Expanded"
- 3rd September 2025 – "Completion of Maiden Fieldwork Programme - Additional Information"
- 6th August 2025 – "Completion of Placement to advance Hook Lake Project"
- 29th July 2025 – "$2.2m Placement to advance Hook Lake Project"
- 24th July 2025 – "Completion of High Grade Gold & Copper Acquisition"
- 21st July 2025 – "Field Activities to Commence at Hook Lake"
- 27th May 2025 – "High Grade Gold & Copper Acquisition – Amended"
- 12th May 2025 – "High Grade Gold and Copper Acquisition"

Competent Person Statement: The information in this report that relates to historical estimates and exploration results is an accurate representation of the available data and studies for the Project, is based on, and fairly represents, information either compiled or reviewed by Mr Kell Nielsen who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Nielsen is a Non-Executive Director of Manhattan Gold Corporation Limited. Mr Nielsen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Nielsen consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements: This announcement may contain certain 'forward looking statements' which may not have been based solely on historical facts but rather may be based on the Company's current expectations about future events and results. Forward-looking statements contained in this announcement include but are not limited to words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Manhattan Gold Corporation. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements.

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Appendix 5B
Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Manhattan Gold Corporation Limited

ABN	Quarter ended ("current quarter")
61 123 156 089	**30 September 2026**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(2,091)	(2,091)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(263)	(263)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	4	4
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	126	126
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(2,224)**	**(2,224)**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(22)	(22)
	(e) investments	-	-
	(f) other non-current assets	-	-

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2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(22)**	**(22)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,028	4,028
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(278)	(278)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**3,750**	**3,750**

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4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,008	2,008
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,224)	(2,224)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(22)	(22)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,750	3,750
4.5	Effect of movement in exchange rates on cash held	(38)	(38)
4.6	**Cash and cash equivalents at end of period**	**3,474**	**3,374**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	3,474	2,008
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,474**	**2,008**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	37
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

6.1: Director fees for services provided during the September 2026 quarter, totalling $32,500 together with $4,500 paid as consulting fees to Mr Rezos.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	Not Applicable

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(2,224)
8.2	Capitalised exploration & evaluation from investing activities) (item 2.1(d))	(22)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,246)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,474
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,474
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	1.54

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

588 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No. The current level of net operating cash outflows were incurred during the maiden exploration program at the Hook Lake Project. Ongoing costs for the program are variable and largely discretionary. Expenditure in future quarters will depend on the scale and timing of exploration activities, which the Company is able to adjust in line with available funding.

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8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
Answer:	The Company announced commitments for a Placement of $4.5 million in September 2026. Funds from Tranche 1 have been received with Tranche 2 funds ($1.14 million) expected following shareholder approval at the Annual General Meeting (AGM) on 6 November 2026. In addition, following the AGM, the Company will undertake an entitlement issue of options on a 1-4 basis to all eligible shareholders. The Company continues to manage its cash flow prudently and will take steps to raise further capital as and when required to fund its exploration programs and working capital.
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer:	Yes, refer 8.8.2 above

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 26 October 2026

Authorised by: **By the Board of Manhattan Gold Corporation Limited**
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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