For personal use only

26 October 2026

QUARTERLY ACTIVITIES REPORT
Quarter Ended 30 September 2026

Zeotech Limited (ASX: ZEO, "Zeotech" or "the Company") is pleased to provide the following update and commentary on activities undertaken during the three-month period ended 30 September 2026 (the "quarter").

HIGHLIGHTS

- Commercial-scale AusPozz™ production trial commenced using approximately 800 tonnes of Toondoon kaolin feedstock, with the Company engaging with its MOU partners and prospective customers to develop commercial concrete trial opportunities.
- Independent test work confirmed AusPozz™ delivered improved technical performance and potential cost savings in underground cemented paste backfill ("CPB") applications, with performance outcomes independently replicated on site by a globally significant underground mine operator.[1]
- Non-binding Memorandum of Understanding ("MOU") executed with VINCI Construction, a world leader in engineering and construction, establishing a framework for concrete trials and demonstrations using AusPozz™.[2]
- Successful completion of the six-month zeoteCH_4® landfill field trial at North Burnett Regional Council ("NBRC"), with Griffith University's ("Griffith") final report confirming average methane emissions 92% lower than untreated control cells.[3]
- Independent mining consultancy Measured Group, engaged to update Mineral Resource Estimate ("MRE"), targeting resource expansion and opportunities to extend the AusPozz™ Project life, while supporting the Company's DSO kaolin and AusPozz™ commercialisation strategies.
- Approximately 40 tonnes of white kaolin DSO transferred from the Toondoon Kaolin Project to provide further samples for customer qualification and validation initiatives with offtake partner Jiangsu Mineral Sources International Trading Co., Limited ("MSI").
- Continued advancement of the Toondoon development pathway through cultural heritage engagement, customer qualification activities, mine-to-port planning and engagement with government and regional stakeholders.

Zeotech, Chief Executive Officer James Marsh, commented:

"The September quarter marked another important period of progress for Zeotech, highlighted by significant advancements across our AusPozz™ commercialisation program, independent technical validation and methane mitigation technology.

[1] ASX Release 13/07/2026 "AusPozz™ Delivers Strong Performance in Mining Applications"
[2] ASX Release 13/08/2026 "Zeotech Executes MOU with VINCI Construction"
[3] ASX Release 25/08/2026 "Successful Completion of Landfill Methane Control Trial"

For personal use only

The commencement of commercial-scale AusPozz™ production represents a significant milestone in transitioning from pilot-scale development toward commercial supply. This program will provide valuable operating and product quality data while producing meaningful quantities of AusPozz™ to support larger-scale concrete trials, customer qualification and supply-chain validation.

We are actively engaging with our industry partners and prospective customers to progress commercial trial opportunities and accelerate pathways toward broader market adoption. Independent testing has also demonstrated the potential for AusPozz™ to reduce cementitious binder requirements while maintaining or enhancing performance in underground mining applications, opening another potentially significant market opportunity. Our recently executed MOU with VINCI Construction further strengthens our industry engagement and provides additional opportunities to demonstrate AusPozz™ in major construction and infrastructure projects.

The successful completion of our zeoteCH_4® landfill field trial, achieving average methane emissions 92% lower than untreated controls, represents another exciting milestone and provides a strong technical foundation to pursue further industry engagement and larger-scale applications.

At Toondoon, we continue to advance resource development, customer qualification and operational readiness activities, supporting our strategy to establish near-term DSO kaolin operations while underpinning the longer-term commercialisation of AusPozz™.

Collectively, these achievements reinforce Zeotech's transition from technical development toward commercial execution, positioning the Company to capitalise on growing opportunities across low-carbon construction materials and methane emissions mitigation."

OPERATIONAL UPDATE

AusPozz™ for Low-Carbon Concrete

During the quarter, Zeotech continued to advance the commercialisation of AusPozz™ high-reactivity metakaolin through commercial-scale production, customer validation and independent performance testing. The Company also entered into a non-binding MOU with VINCI Construction, providing a framework for concrete trials and demonstration programs in major construction and infrastructure applications.

Commercial Production Trial

During the quarter, the Company commenced its commercial-scale AusPozz™ production trial following delivery in July of approximately 800 tonnes of kaolin feedstock from the Toondoon Kaolin Project to the Company's calcining technology provider.

The feedstock was sourced primarily from material extracted through the test pit completed in December 2025, providing a representative bulk sample for commercial processing and customer qualification. Calcination commenced in August and continued throughout September. Production activities are expected to conclude in October.

For personal use only

Approximately 80% of the AusPozz™ expected to be produced through the program has been committed to a key commercial development partner for advanced customer validation and downstream application testing.

The Company is engaging with its MOU partners and other prospective customers to develop commercial trial opportunities using AusPozz™ produced through the program. Zeotech is currently evaluating these opportunities to determine the most effective allocation of the remaining product across applications that support customer validation and potential pathways to commercial adoption.

The commercial-scale trial is an important component of the Company's commercialisation strategy and is intended to evaluate production consistency, product quality and operating performance at scale. It will also produce sufficient AusPozz™ to support customer qualification, larger-scale concrete trials and further supply-chain validation.

Concrete Trials in Mining Applications

During the quarter, the Company reported that independent test work undertaken by Sustainable Future by Design ("SFD") confirmed that, in the design mixes tested, AusPozz™ delivered improved technical performance and potential cost savings in underground CPB applications.

A globally significant underground mine operator independently replicated the test work on site, with results confirming the performance outcomes and conclusions.

The independently validated results demonstrate the potential for AusPozz™ to reduce binder consumption, operating costs and embodied carbon while maintaining the technical performance required for underground mining applications. This creates a potential commercial pathway into a large, cement-intensive market in which binder represents a significant proportion of paste backfill costs.

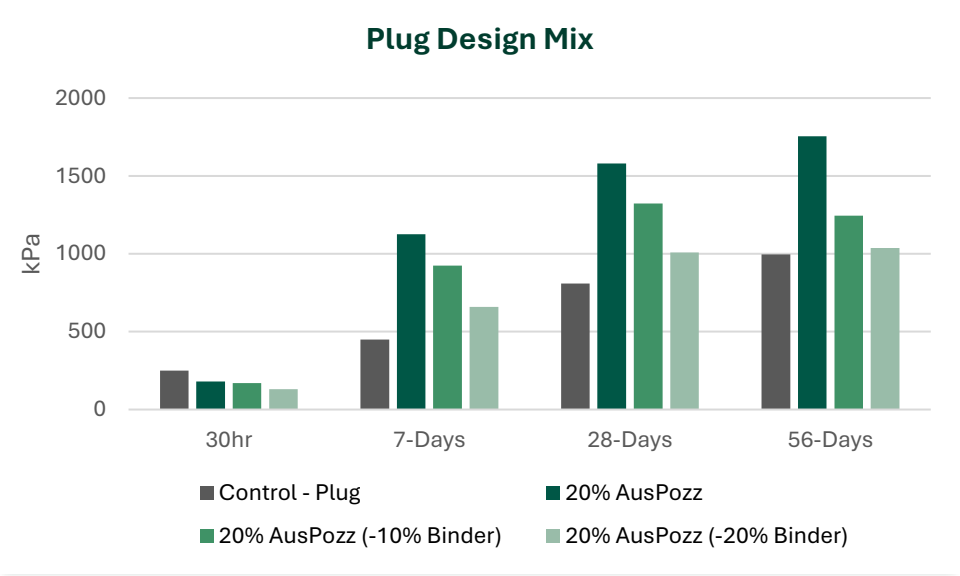


Figure 1: Unconfined compressive strength of plug-design mixes containing AusPozz™ compared with the control mix at 30 hours, 7 days, 28 days and 56 days.

For personal use only

CPB is widely used across Australia as a key ground support method in underground mining, enabling higher ore recovery, improved geotechnical stability, and reduced surface tailings storage requirements. Binder systems can represent up to 75% of CPB costs, with backfilling contributing up to 20% of total underground operating costs[4]. Accordingly, reductions in binder consumption have the potential to deliver meaningful operating cost benefits, provided required strength, safety and handling characteristics are maintained.

SFD evaluated AusPozz™ as a 20% replacement for General Purpose Cement ("GP Cement") across representative plug and body mix designs. All plug mixes containing AusPozz™ achieved the required early-age strength threshold of 100 kPa within approximately 24 to 30 hours (Figure *1*), supporting continuous backfilling operations while maintaining underground safety and mine productivity.

In the body mixes, which typically account for approximately 80 to 95% of total paste volumes, AusPozz™ nearly doubled CPB strength at 7 and 28 days, while delivering comparable strength at a 20% total binder reduction (Figure *2*).

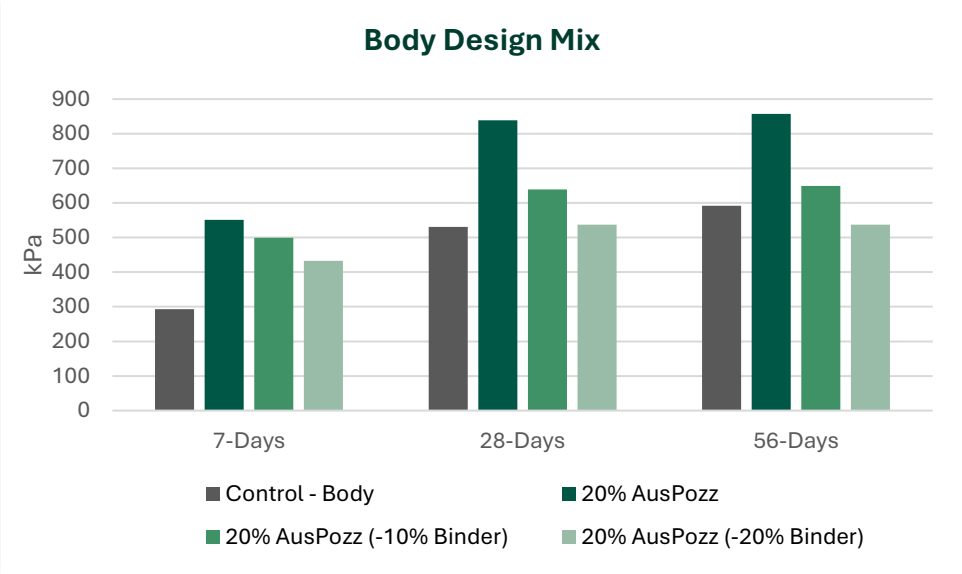


Figure 2: Unconfined compressive strength of body-design mixes containing AusPozz™ compared with the control mix at 7 days, 28 days and 56 days.

Mixes incorporating AusPozz™ also demonstrated improved workability and pumpability across most designs, with no evidence of segregation or instability, while a life cycle assessment identified reductions in embodied carbon of approximately 25 to 40% in mixes per cubic metre, depending on binder optimisation and transport assumptions.

Additional testing by Zeotech and a major international mining company demonstrated performance and cost advantages in fibre-crete and cable bolt grout applications. In fibre-crete mixes tested, a 20% replacement of GP Cement with AusPozz™ delivered a 10% reduction in total binder content and reduced accelerator requirements by at least 50%.

[4] Australian Centre for Geomechanics (May 2026) – Optimising cemented paste backfill through admixture technology

For personal use only

These results support a clear pathway for AusPozz™ to deliver cost and sustainability benefits to one of Australia's largest consumers of cementitious materials. The Company intends to use the independently verified results to support further customer engagement, site-specific validation and potential commercial trials across cemented paste backfill, fibre-crete and cable bolt grout applications.

Marketing & Development

During the quarter, Zeotech continued commercial and technical engagement with construction, mining and infrastructure participants to identify customer validation programs and potential end-use applications for AusPozz™. These activities included advancing commercial concrete trial opportunities using material from the commercial-scale production program and developing a collaboration framework with VINCI Construction.

Building on the concrete trial activities reported in the June quarterly, approximately 50 cubic metres of structural concrete incorporating 30% AusPozz™ was supplied by Boral for use on the Suburban Rail Loop ("SRL") project in Melbourne. SRL is a multi-generational transport and urban development project that will deliver a 90-kilometre orbital rail connection through Melbourne's middle suburbs and is described by the Victorian Government as the largest infrastructure project in the state's history.

The pour marked the first use of a calcined clay/metakaolin product in structural concrete on a Victorian infrastructure project and the concrete met project-specific technical and durability requirements, including a 25-year design life. The trial marks an important step toward commercial batching, delivery and placement conditions and will generate technical and customer validation data supporting the potential use of AusPozz™ in major infrastructure applications.

MOU with VINCI Constructions

During the quarter, Zeotech executed an MOU with VINCI Construction, part of VINCI Construction SA, a global construction and civil engineering company delivering approximately 75,000 projects each year across commercial buildings, transport, energy and water infrastructure, industrial facilities, and major civil works.

The MOU follows an extensive six-month evaluation undertaken by VINCI's research centre in France, during which AusPozz™ was benchmarked against leading commercially available European grades of metakaolin. AusPozz™ consistently outperformed the benchmark products across the testing program, providing strong independent validation of its technical performance.

VINCI Construction has an established Australian presence[5] through subsidiaries including Seymour Whyte, Freyssinet Australia, Bachy Soletanche Australia, Menard Oceania, Rob Carr and VINCI Construction Grands Projects Australia.

[5] VINCI, Australian operations directory, https://www.vinci.com/en/group/locations/au

For personal use only

These businesses operate across major civil infrastructure, concrete construction and remediation, specialist foundations, ground engineering and underground utilities.

The MOU establishes a framework for the parties to collaborate on concrete trials and demonstrations, under which Zeotech will provide agreed quantities of AusPozz™ together with technical support and guidance to VINCI Construction project teams. The parties will exchange technical information and test results to support the development and commercialisation of AusPozz™ in the construction industry.

The parties are identifying suitable concrete trial programs and demonstration opportunities. Results generated through the collaboration are expected to inform technical evaluation of AusPozz™ and support consideration of potential future commercial engagement.

Methane Control Program

During the quarter, Zeotech announced the successful completion of its six-month zeoteCH_4® field trial at the NBRC Mundubbera Waste Management Facility in Queensland, conducted in collaboration with Griffith University ("Griffith").



Figure 3: Example test cell with static chambers in situ at the NBRC landfill site

Griffith established eight 2m x 2m test cells, comprising four zeolite-amended cells and four untreated control cells (Figure 3), with methane and carbon dioxide fluxes measured from March to July 2026. Griffith's final report confirmed that methane emissions from the zeolite-amended cells were substantially and consistently lower than those of the control cells, with average methane emissions from the zeolite-amended cells 92% lower than emissions from the untreated control cells over the monitoring period (Figure 4), consistent with the early results reported in the June quarter.

Methane-to-carbon dioxide ratio analysis provided supporting evidence that the lower methane emissions are consistent with methane oxidation within the treated cover layer, rather than being delayed or trapped. Griffith reported an apparent methane oxidation efficiency of approximately 85% using the control ratio as a baseline.

For personal use only

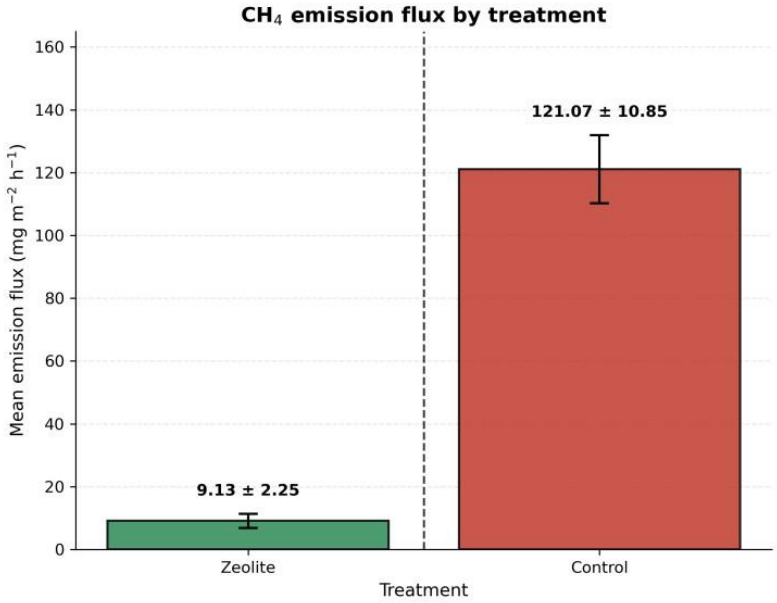


Figure 4: Methane Emission Fluxes in ZeoteCH$_4$® cells compared to Control (no treatment) cells

The trial also generated important practical learnings for future deployment, including erosion protection, treatment-layer stability, and moisture management, following a significant rainfall event early in the trial, after which the repaired cells continued to show low emissions.

zeoteCH$_4$® remains installed at the NBRC facility and, having regard to the results, Griffith has recommended extending the monitoring period. The Company is considering a further monitoring program to assess longer-term durability and performance across a broader range of seasonal conditions, and intends to use the results to engage with landfill operators, waste management organisations, and other industry stakeholders to secure additional field trial opportunities, including potential larger-scale applications.

Zeotech continued to progress its international patent application, 'Zeolites for Methane Control', covering the use of ion-exchanged zeolites for methane emissions mitigation. The application received a positive International Search Report, with all claims considered novel and inventive over the identified prior art. The Company is preparing to enter the national phase in selected jurisdictions to strengthen intellectual property protection for zeoteCH$_4$®, with the successful landfill trial supporting its potential commercial application.

MINING TENEMENTS

Toondoon Kaolin Project

Following completion of the approximately 3,100-metre drilling program in the June quarter, the drillhole samples were sent for processing and analysis. The program included infill drilling within Mining Lease ML 80126 and step-out exploration across adjacent Exploration Permits EPM 27866 and EPM 27395.

For personal use only

The Company has engaged Measured Group Pty Ltd ("Measured Group"), an independent mining and resources consultancy, to provide technical expertise and Competent Person services in accordance with the JORC Code (2012), encompassing exploration planning, field geology, resource modelling and preparation of an updated MRE.

Measured Group will evaluate the drilling results and incorporate them into an updated geological and resource model. The resource update aims to expand and strengthen confidence in the existing MRE, assess opportunities to extend the AusPozz™ Project's current life, and further strengthen the resource base underpinning the Company's DSO kaolin and AusPozz™ commercialisation strategies.

Marketing & Engagement

During the quarter, amendments to the Company's binding offtake agreement with MSI were executed. The amendments extended the agreement to 30 April 2027, introduced a priority right for MSI to negotiate the purchase of production exceeding committed volumes and enhanced certain commercial terms, strengthening the framework for future DSO supply.

Approximately 40 tonnes of white kaolin DSO was also transported from the Toondoon Kaolin Project and prepared for shipment to MSI. The material comprises two full container loads and will support customer qualification and validation activities intended to advance potential sales under the offtake relationship (Figure 5). The shipment is scheduled to be completed in October.



Figure 5: Loaded container shipment of white kaolin DSO product

In September, Zeotech hosted Bryson Head MP, Member for Callide, and Colin Boyce MP, Federal Member for Flynn, at the Toondoon Kaolin Project. The visit was attended by Zeotech Chief Executive Officer James Marsh and Project Director - Operations Anthony Spittle (Figure 6).

The site visit provided an opportunity to view the Toondoon resource first-hand and discuss the Project's development pathway and its potential benefits for the North Burnett, Bundaberg, and broader Central Queensland regions.

For personal use only



Figure 6: (left to right) James Marsh, CEO Zeotech, Colin Boyce MP, Federal Member for Flynn, Bryson Head MP, Member for Callide, and Anthony Spittle, Project Director – Operations Zeotech.

Discussions covered the Project's two key commercial opportunities, kaolin DSO exports and AusPozz™ high-reactivity metakaolin, together with regional employment, local procurement, infrastructure, and the pathway to initial DSO exports through the Port of Bundaberg.

Cultural Heritage

Cultural heritage engagement continued during the quarter in consultation with the Auburn Hawkwood People Corporation ("AHPAC"). The parties held a second negotiation meeting on the proposed Cultural Heritage Management Agreement in July, following the initial meeting in Townsville in May. The ongoing discussions reflect constructive engagement between the parties as the Company advances the Project's development workstreams.

Port Logistics

During the quarter, Zeotech continued engagement with Gladstone Ports Corporation and other port stakeholders regarding mine-to-port logistics and future export requirements for the Toondoon Kaolin Project. Planning remains focused on aligning the Company's potential DSO export activities with available near-term loading arrangements and the development of permanent bulk loading infrastructure at the Port of Bundaberg.

Haulage Road Engineering, Design, and Construction

During the quarter, the Company continued preparatory work relating to the proposed private access driveway and broader haulage arrangements connecting the Toondoon Kaolin Project with the regional road network.

Abercorn Kaolin Project

The Abercorn Kaolin Project is located in central Queensland and hosts a significant kaolin resource characterised by scale and consistent grade. The project forms part of Zeotech's long-term strategy for resource evaluation and development. No groundwork was undertaken during the quarter.

For personal use only

ANNOUNCEMENT SUMMARY

Date	Title
06/07/2026	Toondoon Kaolin Project Update
13/07/2026	AusPozz Delivers Strong Performance in Mining Applications
22/07/2026	Noosa Mining Conference Presentation
13/08/2026	Zeotech Executes MOU with Vinci Construction
25/08/2026	Successful NBRC Landfill Methane Control Trial

APPENDIX 5B – QUARTERLY CASH FLOW REPORT

The cash position of the Company on 30 September 2026 was $6.609m

Details of mining exploration activities

Details of exploration activities during the quarter are set out above.

Exploration and evaluation expenditures for the quarter comprised $462,000 for Toondoon and Abercorn resource evaluation work and $21,000 for rents, rates, tenement management, and miscellaneous expenses.

Details of mining production and development activities

No production and development activities were undertaken during the quarter.

Research and Development Costs

R&D project Costs were $593,000.

Details of related party payments

The aggregate amount of payments to related parties and their associates included in the current quarter's Cash flows from operating activities was $184,000, comprising director salaries (inclusive of superannuation), directors' fees, and consulting fees.

This Announcement has been approved by the Board.

- End -

For further information, please contact:

James Marsh – Chief Executive Officer
james.marsh@zeotech.com.au
Tel: (+61) 7 3181 5523

Neville Bassett - Company Secretary
info@zeotech.com.au
Tel: (+61) 7 3181 5523

For personal use only

About Zeotech

Zeotech Limited (ASX: ZEO) is advancing the development and commercialisation of AusPozz™ high-reactivity metakaolin to support low-carbon construction and advanced materials for greenhouse gas mitigation. The Company leverages its wholly owned high-grade natural kaolin resources to deliver innovative solutions for sustainable infrastructure and industrial applications.

About AusPozz™

AusPozz™ is Zeotech's proprietary high-reactivity metakaolin, manufactured from the Company's wholly owned high-purity Toondoon kaolin resource in Queensland. As a high-performance Supplementary Cementitious Material (SCM), AusPozz™ is designed to replace a significant proportion of Portland cement, reducing the embodied carbon of concrete while enhancing strength, durability, and long-term performance.

Independent testing has demonstrated cement replacement rates of up to 40% in optimised concrete mixes, delivering improved compressive strength, reduced shrinkage, enhanced durability, and mitigation of Alkali-Silica Reaction (ASR).

Developed to support the transition to lower-carbon construction materials, AusPozz™ combines technical performance with environmental and commercial benefits across a broad range of concrete and infrastructure applications

BUILD STRONGER. SMARTER. GREENER. AusPozz™ High Reactivity Metakaolin

Zeotech Limited - Social Media Policy

Zeotech Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Zeotech on X (@zeotech10), Facebook, and LinkedIn.

Subscribe to ZEOTECH NEWS ALERTS - visit https://zeotech.com.au/contact/

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Zeotech Limited | ASX: ZEO
ACN 137 984 297
Level 27, Santos Place, 32 Turbot Street, Brisbane QLD 4000
+61 7 3181 5523 | info@zeotech.com.au | www.zeotech.com.au

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward-looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

Tenement Information as required by Listing Rule 5.3.3

The following is a table setting out the information as required by ASX Listing Rule 5.3.3, namely:

1. Mining tenements held at the end of the Quarter and their location;
2. Mining tenements disposed during the Quarter and location;
3. Beneficial percentage interests held in farm-in or farm-out agreements at end of Quarter;
4. Beneficial percentage interests held in farm-in, or farm-out agreements acquired or disposed of during the Quarter.

Location	Tenement	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed (%)	Interests acquired or increased (%)	Interest at end of quarter (%)
Australia	EPM 19081	100%	Nil	Nil	100%
Australia	EPM 26837	100%	Nil	Nil	100%
Australia	EPM 26903	100%	Nil	Nil	100%
Australia	EPM 27427	100%	Nil	Nil	100%
Australia	ML 80126	100%	Nil	Nil	100%
Australia	EPM 27395	100%	Nil	Nil	100%
Australia	EPM 27866	100%	Nil	Nil	100%

For personal use only

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ZEOTECH LIMITED

ABN	Quarter ended ("current quarter")
29 137 984 297	30 SEPTEMBER 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(318)	(318)
	(b) development	(165)	(165)
	(c) production	-	-
	(d) staff costs	(678)	(678)
	(e) administration and corporate costs	(231)	(231)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	45	45
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (Technology expenses)	(593)	(593)
1.9	**Net cash from / (used in) operating activities**	**(1,940)**	**(1,940)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	(1)	(1)

For personal use only

For personal use only

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (government sureties)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1)**	**(1)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	52	52
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**52**	**52**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	8,498	8,498
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,940)	(1,940)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1)	(1)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	52	52

For personal use only

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**6,609**	**6,609**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	1,313	2,224
5.2	Call deposits	5,296	6,274
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**6,609**	**8,498**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	184
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

N/A

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,940)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,940)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,609
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,609
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.41

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 26 October 2026

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

For personal use only

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

For personal use only