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MARITANA MINERALS

ASX: **MRT**

ASX ANNOUNCEMENT

26 October 2026

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2026

HIGHLIGHTS

- **All key approvals in place for the Black Swan Processing Hub (BSPH)** – Native Vegetation Clearing Permit (NVCP) granted 19 September 2026, completing the statutory approvals required for the process plant; first gold remains targeted for H2 CY2027
- **Early Works Update**
  - Focus Demolition has removed all redundant structures from the comminution area
  - PCH Civil commenced earthworks for the CIL circuit and associated process infrastructure, including excavation and replacement of unsuitable ground with engineered selected fill to achieve the required foundation conditions
- **Non-process infrastructure and accommodation**
  - Flow Water Services continued with the successful borefield refurbishment campaign
  - Quick Camps completed the installation of 57-room fly camp rooms bringing the total site accommodation to 73 rooms to support construction
- **Group Mineral Resources increased to 2.15Moz Au and Ore Reserves to 235.6koz Au**
  - Annual Mineral Resources and Ore Reserves Statement – Gold Ore Reserves up 148% year on year to 204koz[1]
  - Maiden Rose Hill Underground Ore Reserve of 420kt @ 2.34g/t Au for 31.6koz[2]
  - Burbanks Mineral Resource increased 62% to 13.7Mt @ 1.7g/t Au for 755koz[3]
- **Burbanks Phase 2 drilling completed** – 20 holes for ~6,400m; results include 0.48m @ 25.19g/t Au from 224.63m and 0.76m @ 9.02g/t Au from 231.42m (26HBBD062)[4]
- **Resource conversion drilling advancing**
  - Boorara RC program completed (119 holes for 17,246m); mineralisation extended below the planned Pit 4, including 23m @ 1.80g/t Au from 177m and 6m @ 3.68g/t Au from 203m (BOORD260043)[5]
  - Resource conversion drilling commenced at Coote and Crake
- **Wilsons Gold Prospect** – maiden 4,000m aircore program completed ~400m from the BSPH; assays pending
- **Windarra Tailings Project** – Encore made a positive Final Investment Decision; A$400,000 received and 3% net smelter return royalty retained (1.5% on Lancefield tailings)
- **Corporate**
  - Elizabeth Jones commenced as Chief Operating Officer on 26 August 2026
  - Share registry transitioned to Automic; registered office relocated
  - Cash as at 30 September 2026 of A**$214.5M**

[1]ASX Announcement "Annual Mineral Resources and Ore Reserves Statement" 20 August 2026
[2]ASX Announcement "Rose Hill Mineral Resource and Maiden Ore Reserve Update" 31 August 2026
[3]ASX Announcement "High-Grade Burbanks Deposit Increases 62% to +750koz, Bringing Total Resources to +2.1Moz" 11 September 2026
[4]ASX Announcement "Phase 2 Drilling Continues to Extend High-Grade Burbanks Mineralisation" 27 August 2026
[5]ASX Announcement "Boorara Mineralisation Extended Below Planned Pit Supporting Potential Resource Growth" 24 September 2026

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Overview

Maritana Minerals Limited (ASX: MRT) ("Maritana" or the "Company") is pleased to report on its activities for the quarter ended 30 September 2026.

Maritana's key objective is near-term gold production through a refurbished BSPH and extensional and discovery resource upside within its large tenement package of 1,335km² located within the Kalgoorlie and Coolgardie regions of Western Australia (Figure 1). The Company holds 2.15Moz of gold Mineral Resources, 235.6koz of gold Ore Reserves and a number of multi-commodity assets including the 20.2Moz Ag Nimbus silver-zinc project.

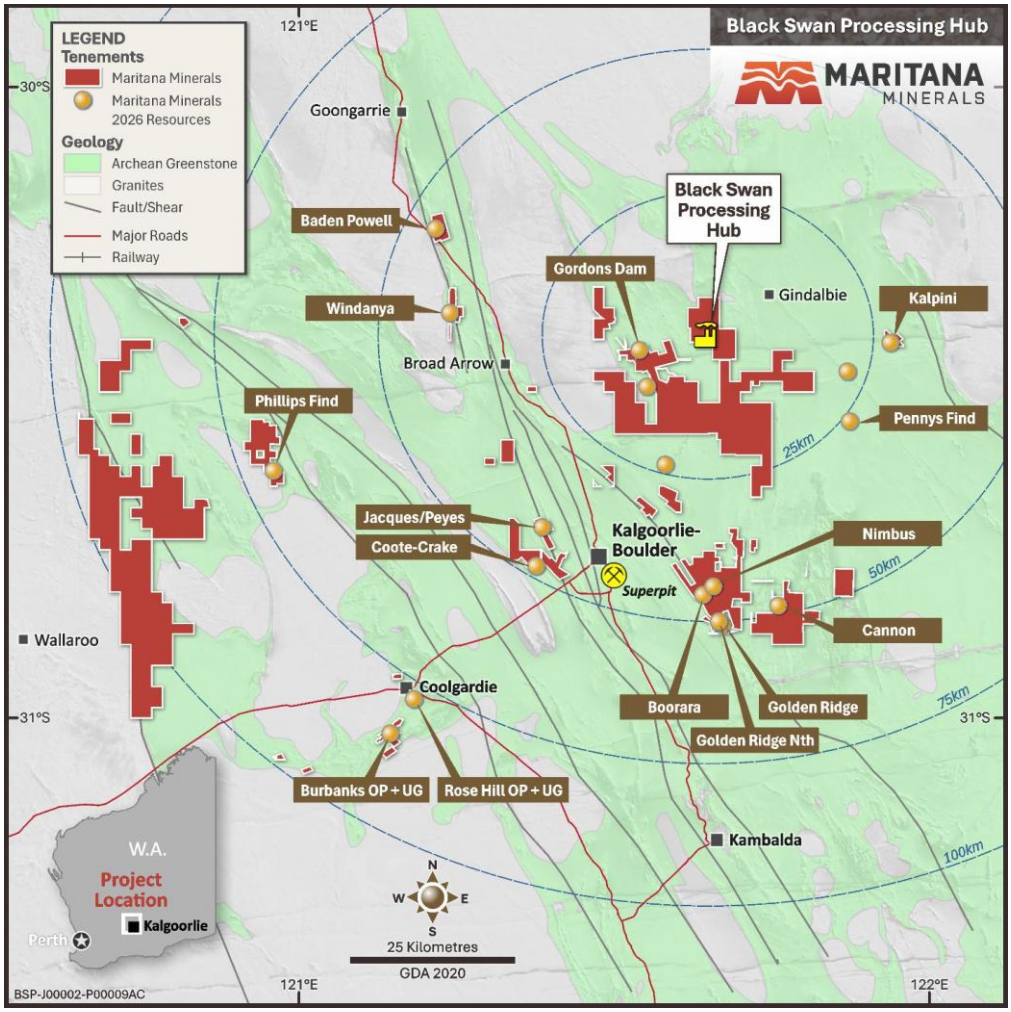


Figure 1 – Maritana Minerals Tenements and Projects Map

During the quarter, the BSPH progressed from design and planning into active project execution, with multiple contractors mobilised and Early Works advancing across demolition, bulk earthworks, civil works and ground foundation works and mill refurbishment. Detailed engineering, planning and long-lead equipment procurement were ongoing. Significant progress was made in preparing the ROM pad, CIL circuit and associated processing infrastructure for construction. In parallel, non-processing infrastructure continued to advance to support the expanding construction workforce and future operations.

The Company's Mineral Resource and Ore Reserve inventory grew materially. The Annual Mineral Resources and Ore Reserves Statement was followed by announcements of a maiden Ore Reserve for the Rose Hill Underground and a 62% increase in the Burbanks Mineral Resource. Drilling activity continued across the portfolio, with Burbanks Phase 2, the Boorara RC program, the maiden Wilsons aircore program and resource

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conversion drilling commencing at Coote and Crake. Encore's positive Final Investment Decision on the Windarra Tailings Project delivered a further cash payment and an ongoing royalty interest.

Black Swan Processing Hub Project Update

Early Works

Construction activities at the BSPH gained momentum during the September quarter, with multiple work fronts established across the processing plant and associated infrastructure. Under the GR Engineering Services (GRES) managed Early Works program, site activities focused on demolition, bulk earthworks, ground foundation improvement and preparation for the refurbishment and construction of the processing facilities.

Civil Works and Ground Improvement

Bulk earthworks commenced across the new CIL circuit, ROM pad expansion and associated infrastructure areas. Works undertaken by PCH included excavation, preparation of foundation areas and ground improvement through the removal of unsuitable material and replacement with engineered select fill. These activities are establishing the foundation conditions required for construction of the new processing facilities. The revised ROM pad design was also completed, incorporating greater flexibility for receiving, stockpiling and blending ore from multiple regional mining operations.

Demolition and Plant Refurbishment

Significant progress was made in removing redundant infrastructure to prepare the existing processing plant for refurbishment and integration with the new facilities. Focus Demolition advanced with the dismantling of conveyors, transfer towers, ore bins and associated structures, progressively opening up work areas for subsequent construction activities.

Assessment of the existing milling circuit also progressed, with mechanical inspections and non-destructive testing undertaken to establish the scope of refurbishment required. The SAG mill was successfully rotated for the first time in approximately 17 years, representing an important milestone in assessing the condition of the existing equipment.

Engineering and Procurement

Detailed engineering continued in parallel with site construction activities, with a focus on finalising equipment requirements, resolving interfaces between new and existing infrastructure and advancing construction-ready design packages.

Procurement of critical long-lead equipment progressed. Equipment delivery requirements and construction sequencing continue to be coordinated to support the overall project schedule.

Project Delivery and Contracting

The Early Works program represents approximately A$31.5 million in committed expenditure, including engineering, construction management, procurement and site execution activities.

Development of the main EPC and reimbursable contracting arrangements continues, alongside refinement of the capital cost estimate, project schedule and execution strategy.

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Figure 2 – BSPH – demolition of redundant conveyors and structures



Figure 3 – BSPH – Earthworks underway in the Processing area

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Approvals

All statutory approvals required for the construction of the process plant were in place by the end of the quarter:

Table 1 – Statutory Approvals

Approval	Regulator	Date granted
Mining Development and Closure Proposal (processing facility)	DMPE	27 July 2026
Works Approval (CIL circuit)	DWER	5 August 2026
Native Vegetation Clearing Permit	DMPE	19 September 2026

A further Works Approval covering the tailings storage facility is being prepared, with submission scheduled for later in 2026.

Non-Process Infrastructure

Development of the supporting infrastructure required for construction and future operation of the BSPH continued during the quarter, with progress across water supply, power, road access, security and communications.

- **Power Supply:** Evaluation of the long-term power supply strategy progressed, with particular focus on reliability, capacity, capital and operating costs, and delivery timeframes. The assessment includes dedicated on-site gas generation, existing Goldfields grid connections and hybrid renewable solutions. Regional grid reliability and available capacity remain important considerations, with on-site generation being evaluated to provide a reliable and cost-effective long-term supply. Temporary diesel generation remains under consideration to support commissioning and initial operations, if required.
- **Construction Water**: Flow Water Services advanced the A$1.3 million refurbishment and upgrade of the existing borefield infrastructure, including pump, pipeline, power supply and control system works. Refurbishment, testing and commissioning activities progressed during the quarter to establish a reliable construction water supply and reduce reliance on water cartage.
- **Potable and Process Water**: Arrangements for the delivery of potable water to site progressed to support the expanding construction workforce and accommodation facilities. In parallel, investigations continued into additional groundwater resources to meet the longer-term process water requirements of the BSPH. Potential supply areas north of the processing plant and south of the existing borefield remain under evaluation, together with the infrastructure required to develop and transfer additional water to site.
- **Road Infrastructure**: Planning continued for upgrades to the 18km unsealed section of Yarri Road servicing the BSPH. The proposed approach prioritises improvements to road formation, pavement condition, drainage and heavy-vehicle access without requiring full bitumen sealing. Engagement with the City of Kalgoorlie-Boulder continued to progress the scope and delivery arrangements, with consideration given to increasing construction traffic and future operational haulage requirements.
- **Site Access, Security and Communications:** Development of the permanent site access arrangements progressed, including the entrance intersection, security gatehouse and management of construction and operational traffic. ESN Group continued design of the integrated communications infrastructure to support the processing plant, administration facilities and accommodation village, including network connectivity, wireless communications and system reliability.

Accommodation

Accommodation infrastructure expanded significantly during the September quarter, supporting the increasing construction workforce at the BSPH, while planning and procurement advanced for the Company's longer-term operational accommodation requirements.

- **Construction Accommodation:** The expansion of the temporary construction village was completed during the quarter, increasing installed accommodation capacity to 73 rooms across two stages. The expansion also included additional supporting facilities comprising wet and dry mess areas, laundry and recreational amenities, including a gymnasium. The increased capacity provides accommodation for the growing site workforce as construction activities accelerate.

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- **Main Accommodation Village**: Development of the permanent accommodation village progressed, with the initial 60-room facility designed to accommodate future expansion to 120 rooms as operational requirements increase. OTOC Australia was awarded the construction contract, with accommodation and kitchen modules sourced from McNally and ATCO. Procurement and delivery planning continued during the quarter, with major components scheduled to arrive in November 2026 and the village targeted to become operational from January 2027.
- **Kalgoorlie Accommodation**: The Company's regional accommodation strategy also progressed following the acquisition of a property in central Kalgoorlie with existing development approval for a 50-room accommodation facility. The proposed development will support the planned commencement of mining operations at Boorara, Coote and Crake, providing a centrally located accommodation base for personnel working across the Company's satellite mining operations. Development is planned to commence during H1 CY2027.

Mine Development and Operations

MineBuild Global continues to oversee preparation for the restart of mining at the planned initial ore sources for the BSPH. Contract tendering processes for open pit mining, underground mining and haulage services are progressing, with contract awards targeted for late 2026 ahead of the planned restart of mining at Boorara in mid-CY2027.

Cannon Underground Gold Project

The Cannon Underground Gold Project is within Maritana Minerals' Bulong South gold project located 30km east-southeast of Kalgoorlie in the Eastern Goldfields region of Western Australia, in granted mining lease M25/333 (Figure 1). The project forms part of the five year Life of Mine[8] plan through the BSPH and is currently on care and maintenance.

Boorara Gold Project

The Boorara Gold Project is located 17km east of Kalgoorlie-Boulder, adjacent to the Super Pit (Figure 1). The project remains on care and maintenance following the completion of mining in December 2025. Mining is targeted to restart in mid-CY2027, ahead of BSPH commissioning and first processing during H2 CY2027.

Stockpiles totalling 460kt at 0.95g/t Au for approximately 14,200oz remain on site and will provide the initial feed for BSPH commissioning and ramp-up. Resource definition drilling activities during the quarter continued with assay results pending for remaining drillholes. Results from this drilling will inform the Mineral Resource update for future Ore Reserve calculations.

Rose Hill Gold Project

Rose Hill is located 0.5km southeast of Coolgardie, approximately 85km from the BSPH. During the quarter the Company declared a maiden Ore Reserve for the Rose Hill Underground of 420kt at 2.34g/t Au for 31.6koz[6], supported by a Pre-Feasibility Study completed by Mining Plus in July 2026 (refer to Mineral Resources and Ore Reserves section).

Phillips Find Project

The Phillips Find JV completed all five toll treatment campaigns, with the final cash distribution to the Company currently being calculated.

Exploration and Evaluation

Three drill rigs were operating across the Company's Kalgoorlie and Coolgardie projects in September 2026, with additional rigs planned to accelerate drilling in the December quarter.

Burbanks – Phase 2 Drilling

Phase 2 drilling at the 100% owned Burbanks Gold Project, located 9km south of Coolgardie, was completed during the quarter. The program comprised 20 diamond holes for approximately 6,400m, testing extensions of

[6]ASX Announcement "Rose Hill Mineral Resource and Maiden Ore Reserve Update" 31 August 2026

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the Burbanks Underground mineralisation beneath the Main Lode and infilling the existing Mineral Resource. Most holes were collared from neighbouring tenements held by Auric Mining Ltd, by agreement, to improve intercept angles.

Assay results for the first 11 holes were reported on 27 August 2026. Significant intercepts include[7]:

- 0.48m @ 25.19g/t Au from 224.63m (26HBBD062)
- 0.76m @ 9.02g/t Au from 231.42m, including 0.38m @ 16.41g/t Au from 231.42m (26HBBD062)
- 2.10m @ 3.33g/t Au from 215.00m (26HBBD054)
- 3.89m @ 2.25g/t Au from 299.11m, including 2.00m @ 3.69g/t Au from 301.00m (26HBBD056)

Intercepts are stated as downhole intervals and, due to the vertical nature of the orebody and restricted collar locations, are commonly, but not consistently, at a low angle to the mineralisation.

Burbanks Underground is not included in the current BSPH life-of-mine plan[8] and represents the Company's highest-potential source of life-of-mine extension. Results for the remaining nine holes are pending and will be incorporated in a further Mineral Resource update in the March 2027 quarter. An RC program testing the Burbanks South mineralisation is planned for the December 2026 quarter.

Boorara – Resource Definition Drilling

The Boorara RC program, forming part of the approximately 60,000m resource conversion campaign, was completed during the quarter, comprising 119 holes for 17,246m. Assays for the first 67 holes were reported on 24 September 2026 and confirm that mineralisation continues below the floor of the planned Pit 4 and remains open at depth. Significant intercepts include[9]:

- 23m @ 1.80g/t Au from 177m, including 1m @ 6.88g/t Au from 181m (BOORD260043)
- 6m @ 3.68g/t Au from 203m, including 1m @ 13.87g/t Au from 205m (BOORD260043)

In-fill drill results also support planned mining activities, with significant results including:

- 24m @ 2.38g/t Au from 122m, including 3m @ 4.91g/t Au from 139m (BOORD260058)
- 19m @ 2.32g/t Au from 142m, including 1m @ 4.80g/t Au from 158m (BOORD260042)
- 25m @ 1.88g/t Au from 150m, including 2m @ 10.91g/t Au from 160m (BOORD260045)
- 4m @ 8.52g/t Au from 141m, including 1m @ 29.14g/t Au from 143m (BOORD260039)
- 1m @ 145.07g/t Au from 105m (BOORD260024)

The remaining assays are expected in H2 CY2026 and will be incorporated into an updated Boorara Mineral Resource Estimate, scheduled for completion in H1 CY2027, with pit optimisation below the current design to follow.

Coote and Crake – Resource Conversion Drilling

RC and diamond drilling commenced during the quarter at the Coote and Crake gold deposits, located within the Binduli project area approximately 10km west of Kalgoorlie. Coote and Crake are two of the four initial ore sources for the BSPH. Drilling is designed to convert Inferred Mineral Resources to the Indicated category to support Ore Reserve updates and an updated life-of-mine plan and will continue through H2 CY2026.

[7] ASX Announcement "Phase 2 Drilling Continues to Extend High-Grade Burbanks Mineralisation" 27 August 2026
[8] ASX Announcement *"Studies Support Standalone Gold Development in WA Goldfields"* 17 February 2026
[9] ASX Announcement "Boorara Mineralisation Extended Below Planned Pit Supporting Potential Resource Growth" 24 September 2026

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Figure 4 – Coote and Crake Project diamond drilling

Wilsons Gold Prospect

On 7 August 2026 the Company commenced a 4,000m aircore program at the Wilsons Gold Prospect, located on a granted Mining Lease approximately 400m from the BSPH. The program is the first dedicated drilling of a gold-in-soil anomaly of more than 2.5km x 1.5km defined in 2024[10] over the ground which was historically explored almost exclusively for nickel. The program was completed safely and samples have been submitted for assay. The northern extension of the anomaly onto tenure acquired from Nano Metals will be assessed for subsequent programs based on results returned from the Wilsons drilling.

Acquisitions and Divestments

Windarra Tailings Project – Final Investment Decision

Encore Minerals Pty Ltd (Encore) notified the Company's wholly owned subsidiary, Poseidon Nickel Pty Limited (Poseidon), that it had made a positive Final Investment Decision on the Windarra Tailings Project and exercised its option to proceed to the Development Period under the Heads of Agreement dated 31 July 2024. Under the agreement:

- Poseidon received a non-refundable payment of A$400,000;
- Encore is responsible for all funding, development, operation, closure and rehabilitation of the project, using Draslovka's proprietary glycine leaching technology;
- Maritana is entitled to a 3% net smelter return royalty on production (1.5% on Lancefield tailings); and
- the A$1.6 million Encore rehabilitation bond contribution will be paid on execution of the full form agreement.

The Company continues to assess the gold prospectivity of the broader Windarra tenure.

Tenement Acquisitions from Nano Metals and Accelerate Resources

The acquisition of 10 (9 granted and 1 in application) tenements surrounding the BSPH from Nano Metals (A$345,000 cash plus 509,259 shares) was completed, and transferring of the tenements to the Company is in progress. The 509,259 shares issued to Nano Metals are subject to voluntary escrow until 15 November 2026 (254,629 shares) and 15 February 2027 (254,630 shares).

[10]ASX Announcement "Black Swan Gold Targets Expanded and Remain Open" 11 November 2024 (Poseidon Nickel Limited, ASX: POS)

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Mineral Resources and Ore Reserves

As at 30 September 2026, the Group's gold Mineral Resources total 41.8Mt at 1.60g/t Au for 2.15Moz and gold Ore Reserves total 4.31Mt at 1.72g/t Au for 235.6koz (refer to Appendices). The movement from the June 2026 quarter reflects three announcements made during the quarter:

Table 2 – Mineral Resources and Ore Reserves ASX Announcements

Announcement	Date	Outcome
Annual Mineral Resources and Ore Reserves Statement	20 August 2026	Gold Mineral Resources of 1.86Moz (up 6.3% after depletion); Gold Ore Reserves of 204koz (up 148%), driven by maiden Crake and Kalpini Ore Reserves and the updated Boorara Ore Reserve; Lake Johnston divestment reflected
Rose Hill Mineral Resource and Maiden Ore Reserve Update	31 August 2026	Rose Hill Underground Mineral Resource re-reported at 1.0g/t Au cut-off: 524kt at 4.49g/t Au for 76koz. Maiden Underground Ore Reserve of 420kt at 2.34g/t Au for 31.6koz. Group Ore Reserves increased to 235.6koz
Burbanks Mineral Resource Update	11 September 2026	Burbanks Mineral Resource of 13.7Mt at 1.7g/t Au for 755koz, an increase of 290koz (62%); open pit 10.6Mt at 1.45g/t Au for 496koz and underground 3.1Mt at 2.63g/t Au for 259koz. Group Mineral Resources increased to 2.15Moz

Annual Statement[11]

The annual statement reported Mineral Resources and Ore Reserves for the 12 months ended 30 June 2026. Material changes from the prior year were mining depletion at Boorara and Phillips Find; the review of reasonable prospects for eventual economic extraction at Kalpini, Crake, Coote, Golden Ridge North, Jacques-Peyes and Gordons Dam (re-reported at a 0.5g/t Au cut-off); maiden Ore Reserves for the Crake and Kalpini open pits and an updated Boorara open pit Ore Reserve; and the divestment of the Lake Johnston Nickel Project.

Rose Hill

The maiden Rose Hill Underground Ore Reserve (1.0g/t Au cut-off) comprises Proved 70kt at 2.14g/t Au for 4.7koz and Probable 350kt at 2.37g/t Au for 26.8koz, underpinned by a Pre-Feasibility Study completed by Mining Plus in July 2026. A further 194kt at 4.53g/t Au for 28koz of Inferred Mineral Resource was excluded from the Ore Reserve and offers upside at depth. The open pit Mineral Resource is unchanged at 287kt at 1.99g/t Au for 18koz.

Burbanks

The updated Burbanks Mineral Resource incorporates the 53-hole, 15,798m Phase 1 program and the Burbanks North drilling. It is reported at a 0.5g/t Au cut-off above 180mRL (open pit) and 1.0g/t Au below 180mRL (underground). Growth was tonnage-driven and almost entirely within Burbanks North, which increased to 11.1Mt at 1.47g/t Au for 523koz, with a further 10koz from the new Galaxias open pit area (Figure 5). Indicated material now represents 29% of contained gold. Mineralisation is defined to approximately 450m below surface at Main Lode and Birthday Gift and remains open at depth and along strike. No Ore Reserve has been declared for Burbanks. Ore Reserve studies will now follow.

[11]ASX Announcement "Annual Mineral Resources and Ore Reserves Statement" 20 August 2026

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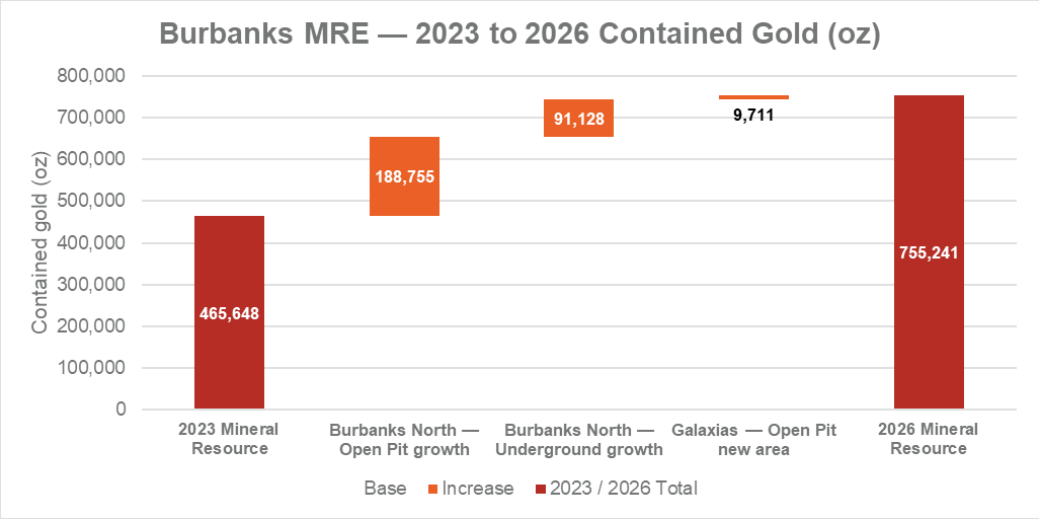


Figure 5 – Burbanks Mineral Resource bridge, 2023 to 2026 (contained gold)[12]

Corporate/Finance

The Company remains well funded, with total cash at bank as at 30 September 2026 of **A$214.5M** (30 June 2026: A$229.5M).

During the quarter the Company received a non-refundable payment of A$400,000 from Encore in respect of the Windarra Tailings Project.

Exploration and evaluation expenditure during the quarter was A$5.5M, comprising drilling at Burbanks, Boorara, Coote, Crake and Wilsons, assaying and associated costs.

Mine development and BSPH expenditure during the quarter was A$5.3M, comprising Early Works, long-lead procurement, non-process infrastructure and accommodation.

A$493,045 was paid to related parties or their associates during the quarter comprising Directors' remuneration and payments to entities associated with Mr Ashok Parekh for office rental and accommodation.

The Company's capital structure and Listed Company Investments at 30 September 2026 are set out in Table 3 and Table 4 respectively.

Table 3 – Capital Structure at 30 September 2026

ASX Code	Class of Securities	On issue 30 September 2026
MRT	Fully Paid Ordinary Shares	372,883,195
MRTAN	Performance Rights	3,166,861
MRTAA	Unlisted Options Expiring 30 Sep 2028 Exercisable at A$1.80	400,002

Table 4 – Listed Company Investments

Company	Number	Value 30 September 2026
Richmond Vanadium Technology	19,833,363 [1]	A$1,983,336
Metal Hawk Limited	1,134,430 [1]	A$153,148
Dundas Minerals Limited	3,234,327 [1]	A$161,717
TOTAL		**A$2,298,201**

[1] Liquid asset

[12]ASX Announcement "High-Grade Burbanks Deposit Increases 62% to +750koz, Bringing Total Resources to +2.1Moz" 11 September 2026

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Share Registry

Effective 20 July 2026, the Company changed its share registry provider from Computershare to Automic Pty Ltd. Shareholders can manage their holdings via https://investor.automic.com.au or contact Automic on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

Change of Registered Office and Principal Place of Business

Effective 21 September 2026, the Company's registered office and principal place of business changed to Westcentre, Level 4, 1260 Hay Street, West Perth WA 6005. The Company's telephone number is unchanged.

Chief Operating Officer

Elizabeth "Liz" Jones commenced as Chief Operating Officer on 26 August 2026, following her appointment announced on 4 June 2026. Ms Jones brings over 30 years' experience in underground and open pit mining operations and will lead the Company's transition to gold producer.

Annual Report

The Company released its 2026 Annual Report, including the audited financial statements for the year ended 30 June 2026, and its Appendix 4G and Corporate Governance Statement on 24 September 2026. The Annual General Meeting will be held on 27 November 2026.

Authorised for release by the Board of Directors.

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Forward Looking and Cautionary Statements

Some statements in this report regarding estimates or future events are forward looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward looking statements may be affected by a range of variables that could cause actual results to differ from estimated results and may cause the Company’s actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward looking statements. These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licenses, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for among other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rate, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management’s ability to anticipate and manage the foregoing factors and risks. There can be no assurance that forward looking statements will prove to be correct.

Statements regarding plans with respect to the Company’s mineral properties may contain forward looking statements in relation to future matters that can only be made where the Company has a reasonable basis for making those statements.

This announcement has been prepared in compliance with the JORC Code (2012) and the current ASX Listing Rules.

The Company believes that it has a reasonable basis for making the forward-looking statements in the announcement, including with respect to any production targets and financial estimates, based on the information contained in this and previous ASX announcements.

Cautionary Statement

Statements in this report relating to the Scoping Studies and LOM were originally released to the ASX on 17 February 2026 and are preliminary in nature. The Scoping Studies include Indicated and Inferred Mineral Resources and are based on low-level technical and economic assessments, which are insufficient to support estimation of Ore Reserves. There is no certainty that the study outcomes, including production targets and financial assumptions, will be realised. All material assumptions and technical parameters underpinning the Scoping Study production targets and financial information continue to apply and have not materially changed since that announcement.

Aspirational Statement

The Company’s vision to be a ~100kozpa producer is an aspirational statement (and not a production target) and the Company does not have reasonable grounds to believe this can be achieved. The statement is aspirational in nature as the vision to be a ~100kozpa producer is dependent on several factors including exploration success, ore reserves and mineral resources definition, feasibility studies and development of an extended mine plan.

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APPENDICES

ASX ANNOUNCEMENTS

The following table lists the ASX announcements made by Maritana Minerals Limited during the quarter ended 30 September 2026.

Table 5 – ASX Announcements

Date	Announcement
September 2026	
28th	Mining Americas Forum Presentation
24th	Appendix 4G
24th	Corporate Governance Statement
24th	Annual Report to shareholders
24th	Boorara Mineralisation Extended Below Planned Pit
17th	Change of Registered Office and Principal Place of Business
15th	Application for quotation of securities
15th	Cleansing Statement
14th	Proposed issue of securities
11th	High-Grade Burbanks Deposit Increases 62% to 750koz
11th	Change of Director's Interest Notice
10th	Notification of cessation of securities
8th	Application for quotation of securities
8th	Encore Makes Final Investment Decision on Windarra Tailings
3rd	Resource Conversion and Extensional Drilling Update
2nd	BSPH Progress Update
August 2026	
31st	Rose Hill Mineral Resource and Maiden Ore Reserve Update
27th	Phase 2 Drilling Extends High Grade Burbanks Mineralisation
26th	Application for quotation of securities
20th	Annual Mineral Resources and Ore Reserves Statement
17th	Cleansing Statement
17th	Application for quotation of securities
12th	BSPH Approvals & Non-Process Infrastructure Advancing
7th	Commencement of Drilling at Wilsons Gold Prospect
6th	Application for quotation of securities
3rd	Diggers & Dealers Mining Forum Presentation
July 2026	
23rd	BSPH Accommodation Strategy Progressing
22nd	Quarterly Activities Report 30 June 2026
22nd	Quarterly Cash Flow Report 30 June 2026
20th	Early Works Commence at Black Swan Processing Hub
17th	Change of Share Registry
15th	Application for quotation of securities
9th	Cleansing Statement
9th	Application for quotation of securities
7th	Proposed issue of securities
6th	Proposed issue of securities
1st	Notification of cessation of securities

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TENEMENT SCHEDULE

Table 6 – Tenement Schedule, Interests in Mining Tenements in Western Australia

Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
BINDULI				
L26/261		100%	-	-
M26/346		100%	-	-
M26/499		100%	-	-
M26/549		100%	-	-
M26/621		100%	-	-
P26/4579		100%	-	-
P26/4580		100%	-	-
P26/4730		100%	100%	-
M26/855		100%	-	-
BLACK FLAG				
E26/220		100%	-	-
P24/5348		100%	-	-
P24/5415		100%	-	-
P24/5637		100%	-	-
P24/5638		100%	-	-
P24/5639		100%	-	-
P24/5640		100%	-	-
BRIDGETOWN-GREENBUSHES				
E70/5980		100%	-	-
E70/5981		100%	-	-
E70/6551		100%	-	-
E70/6554		100%	-	-
CANNON				
E25/349		100%	-	-
E25/543		100%	-	-
E25/564		100%	-	-
L25/48		100%	-	-
L25/50		100%	-	-
L25/51		100%	-	-
M25/182		100%	-	-
M25/327		100%	-	-

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Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
M25/329		100%	-	-
M25/330		100%	-	-
M25/333		100%	-	-
M25/357		100%	-	-
P25/2633		100%	-	-
P25/2670		100%	-	-
P25/2733		100%	-	-
P25/2748		100%	-	-
P25/2755		100%	-	-
P25/2761		100%	-	-
CHADWIN				
P16/3121		100%	-	-
COOLGARDIE				
E16/589		100%	-	-
E16/590		100%	-	-
E16/591		100%	-	-
E16/592		100%	-	-
GOLDEN RIDGE (NIMBUS)				
M26/41		100%	-	-
M26/433		100%	-	-
M26/534		100%	-	-
KALPINI				
L27/88		100%	-	-
M27/485		100%	-	-
KANOWNA BELLE (NIMBUS)				
P27/2380		100%	-	-
P27/2381		100%	-	-
PENNY'S FIND				
G27/1		100%	-	-
L27/90		100%	-	-
L27/91		100%	-	-
L27/92		100%	-	-
L27/93		100%	-	-
M27/156		100%	-	-

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Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
ELA27/762		100%	-	-
ROSE HILL				
M15/1204		100%	-	-
M15/652		100%	-	-
P15/6380		100%	-	-
WHITE FLAG				
E26/168		100%	-	-
M26/616	1	100%	-	-
WINDANYA	9			
M24/919		100%	-	-
M24/959		100%	-	-
P24/4817		100%	-	-
P24/5046		100%	-	-
P24/5464		100%	-	-
P24/5507		100%	-	-
P24/5508		100%	-	-
ML24/1004		100%	-	-
ML24/1020		100%	-	-
YARMANY				
E15/1655		60%	-	40%
E15/1723		100%	-	-
E16/470		100%	-	-
E16/471		100%	-	-
E16/493		100%	-	-
E16/494		100%	-	-
E16/497		100%	-	-
E16/503		100%	-	-
E16/506		100%	-	-
E16/507		100%	-	-
E16/510		100%	-	-
E16/519		100%	-	-
E16/521		100%	-	-
E16/525		100%	-	-
E16/526		100%	-	-

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Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
P16/3212		100%	-	-
P16/3213		100%	-	-
NIMBUS/BOORARA				
E25/511		100%	-	-
L25/32		100%	-	-
L25/35		100%	-	-
L25/36		100%	-	-
L26/240		100%	-	-
L26/252		100%	-	-
L26/266		100%	-	-
L26/270		100%	-	-
L26/274		100%	-	-
L26/275		100%	-	-
M25/355		100%	-	-
MLA25/397		100%	100%	-
M26/29		100%	-	-
M26/161		100%	-	-
M26/277		100%	-	-
M26/318		100%	-	-
M26/490		100%	-	-
M26/598		100%	-	-
P25/2450	10	100%	-	-
P25/2469		100%	-	-
P25/2470		100%	-	-
P25/2471		100%	-	-
P25/2472		100%	-	-
P25/2473		100%	-	-
P25/2474		100%	-	-
P25/2475		100%	-	-
P25/2526		100%	-	-
P25/2551		100%	-	-
P25/2552		100%	-	-
P25/2643		100%	-	-
P25/2644		100%	-	-

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Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
P25/2645		100%	-	-
P25/2646		100%	-	-
P25/2647		100%	-	-
P25/2697		100%	-	-
P25/2732		100%	-	-
P26/4199		100%	-	-
P26/4204		100%	-	-
P26/4205		100%	-	-
P26/4206		100%	-	-
P26/4207		100%	-	-
P26/4208		100%	-	-
P26/4299		100%	-	-
P26/4300		100%	-	-
P26/4301		100%	-	-
P26/4302		100%	-	-
P26/4381		100%	-	-
P26/4382		100%	-	-
P26/4383		100%	-	-
P26/4384		100%	-	-
P26/4385		100%	-	-
P26/4386		100%	-	-
P26/4405		100%	-	-
P26/4431		100%	-	-
P26/4432		100%	-	-
P26/4505		100%	-	-
P26/4509		100%	-	-
P26/4510		100%	-	-
P26/4518		100%	-	-
P26/4582		100%	-	-
P27/2429		100%	-	-
P27/2466		100%	-	-
P27/2467		100%	-	-
BURBANKS	2			
M15/161		100%	-	-

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Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
M15/731		100%	-	-
MLA15/1845		100%	-	-
P15/5249		100%	-	-
P15/5412		100%	-	-
P15/6314		100%	-	-
P15/6382		100%	-	-
PLA15/6417		100%	-	-
PLA15/6549		100%	-	-
P15/6757		100%	-	-
P15/6774		100%	-	-
P15/6775		100%	-	-
PHOENIX	2			
M15/119		0%	-	100%
PHILLIPS FIND	2			
M16/130		100%	-	-
M16/133		100%	-	-
M16/168		100%	-	-
M16/171		100%	-	-
M16/242		100%	-	-
M16/258		100%	-	-
M16/550		100%	-	-
MLA16/556		100%	-	-
MLA16/597		100%	-	-
MLA16/600		100%	-	-
MLA16/602		100%	-	-
MLA16/603		100%	-	-
MLA16/604		100%	-	-
MLA16/605		100%	-	-
MLA16/606		100%	-	-
MLA16/607		100%	-	-
MLA16/608		100%	-	-
MLA16/609		100%	-	-
MLA16/610		100%	-	-
P16/2985		100%	-	-

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Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
P16/2986		100%	-	-
P16/2987		100%	-	-
P16/2988		100%	-	-
P16/2998		100%	-	-
P16/2999		100%	-	-
P16/3037		100%	-	-
P16/3038		100%	-	-
P16/3039		100%	-	-
P16/3040		100%	-	-
P16/3041		100%	-	-
P16/3042		100%	-	-
P16/3043		100%	-	-
P16/3084	3	85%	-	-
P16/3085	3	85%	-	-
P16/3086	3	85%	-	-
P16/3087	3	85%	-	-
P16/3088		100%	-	-
P16/3358		0%	-	100%
P16/3263		100%	100%	-
PLA16/3525		100%	-	-
BLACK SWAN	**4**			
G27/2		100%	-	-
L24/219		100%	-	-
L24/222		100%	-	-
L27/57		100%	-	-
L27/58		100%	-	-
L27/59		100%	-	-
L27/74		100%	-	-
L27/75		100%	-	-
L27/77		100%	-	-
L27/78		100%	-	-
L27/95		100%	-	-
L27/96		100%	-	-
M27/200		100%	-	-

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Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
M27/214		100%	-	-
M27/216		100%	-	-
M27/39		100%	-	-
P27/2589		100%	100%	-
P27/2621		100%	100%	-
WINDARRA	4			
G38/21		100%	-	-
L38/118		100%	-	-
L38/119		100%	-	-
L38/121		100%	-	-
L38/122		100%	-	-
L38/199		100%	-	-
L38/218		100%	-	-
L38/220		100%	-	-
L38/225		100%	-	-
L39/184		100%	-	-
L39/221		100%	-	-
L39/224		100%	-	-
M261SA		100%	-	-
M38/1244		100%	-	-
M38/1245		100%	-	-
M39/1075		100%	-	-
BLACK SWAN REGIONAL	**5**			
E27/630		100%	-	-
E27/632		100%	-	-
E27/686		100%	-	-
M27/489-G		100%	-	-
P27/2518		100%	-	-
P27/2519		100%	-	-
P27/2520		100%	-	-
P27/2524		100%	-	-
P27/2528		100%	-	-
GORDONS DAM				
ELA27/758	6	100%	-	-

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Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
E24/198		100%	-	-
E27/536		100%	-	-
E27/570		100%	-	-
E27/601		100%	-	-
E27/602		100%	-	-
M27/11		100%	-	-
M27/237		100%	-	-
M27/502		100%	-	-
P27/2206		100%	-	-
P27/2325		100%	-	-
P27/2331		100%	-	-
P27/2332		100%	-	-
P27/2338		100%	-	-
P27/2339		100%	-	-
P27/2340		100%	-	-
P27/2341		100%	-	-
P27/2342		100%	-	-
P27/2343		100%	-	-
P27/2344		100%	-	-
P27/2345		100%	-	-
P27/2346		100%	-	-
P27/2354		100%	-	-
P27/2355		100%	-	-
P27/2356		100%	-	-
P27/2357		100%	-	-
P27/2358		100%	-	-
P27/2359		100%	-	-
P27/2360		100%	-	-
P27/2361		100%	-	-
P27/2362		100%	-	-
P27/2363		100%	-	-
P27/2364		100%	-	-
JOINT VENTURES				
YARMANY – GOLD TIGER RESOURCES (AUS) LIMITED				

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Prospect/Tenement	Notes	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
E16/492	7	25%	-	-
E16/499	7	25%	-	-
MT THIRSTY – CONICO LTD (FORMERLY AUSTRALIAN COBALT LTD)				
E63/1267	8	50%	-	-
E63/1790	8	50%	-	-
GLA63/9	8	50%	-	-
L63/80	8	50%	-	-
L63/81	8	50%	-	-
L63/91	8	50%	-	-
MLA63/669	8	50%	-	-
P63/2045	8	50%	-	-
R63/4	8	50%	-	-
DIVESTED TENEMENTS				
PHOENIX				
M15/119		0%	-	100%
PHILLIPS FIND				
P16/3358		0%	-	100%
E15/1655		60%		40%

Notes

(1) Royalty of A$1 per tonne of ore mined and treated from M26/616 is payable to Pamela Jean Buchhorn.

(2) On 18 June 2024, Maritana implemented the merger with Greenstone Resources Limited. The transaction brought Greenstone's complementary assets over to Maritana as listed in the above tenement schedule.

(3) Hayes Mining Pty Ltd own 15% interest in P16/3084 to P16/3087.

(4) On 19 February 2025, Maritana implemented the merger with Poseidon Nickel Limited. The transaction brought Poseidon's complementary assets over to Maritana as listed in the above tenement schedule.

(5) On 11 May 2026 the Company completed the acquisition of strategic tenements around Black Swan from Nano Metals Pty Ltd. The tenements are in the process of being transferred to the Company and its subsidiaries.

(6) On 11 November 2025 the Company completed the acquisition of the Gordons Dam Project near Black Swan from Yandal Resources Ltd. The tenements are in the process of being transferred to the Company and its subsidiaries.

(7) An earn-in JV whereby Gold Tiger Resources (AUS) Limited can earn 90% over 4 stages (4 years) by spending A$300,000 and paying Maritana A$120,000 non-refundable cash amounts. Gold Tiger Resources (AUS) Limited has earned a 75% interest, leaving Maritana with a 25% interest.

(8) The Mt Thirsty Cobalt-Nickel-Manganese Project is a large laterite hosted resource, held in a 50:50 joint venture by Maritana (formerly Greenstone Resources) and Conico Ltd (ASX:CNJ). Conico Ltd is the Joint Venture manager. The Project is located 16km from the historic mining town of Norseman, Western Australia. 150km to the north lies Kalgoorlie, the epicentre of the West Australian mining industry and 195km to the south is the port of Esperance. Access to the site is primarily via the sealed Coolgardie–Esperance Highway, which runs north-south from Esperance to Kalgoorlie.

(9) In August 2023, Maritana entered into an option and sale deed with Dundas Minerals Limited to acquire the Windanya and Baden-Powell/Scotia gold projects. See ASX release dated 30 August 2023 titled "Dundas Minerals Secures Two Kalgoorlie Region Gold Projects".

(10) An application to convert Prospecting Licence P25/2450 to Mining Lease Application MLA25/397 was lodged on 14 September 2026.

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SUMMARY OF GOLD MINERAL RESOURCES

Table 7 – Maritana Minerals Resource Estimate Summary at 30 September 2026

Project	Measured			Indicated			Inferred			Total		
	kt	Au (g/t)	koz	kt	Au (g/t)	koz	kt	Au (g/t)	koz	kt	Au (g/t)	koz
Baden Powell							596	1.20	23	596	1.20	23
Boorara	498	1.12	18	6,231	1.27	254	2,547	1.26	103	9,276	1.26	375
Boorara Stockpiles	463	0.95	14							463	0.95	14
Burbanks OP				3,660	1.54	181	6,976	1.41	316	10,636	1.45	496
Burbanks UG				357	3.04	35	2,710	2.57	224	3,067	2.63	259
Cannon				185	4.80	29	47	2.28	3	232	4.29	32
Capricorn							659	1.20	25	659	1.20	25
Coote							2,321	0.86	64	2,321	0.86	64
Crake				1,699	1.29	70	123	1.08	4	1,822	1.28	75
Golden Ridge				476	1.82	28	52	1.71	3	527	1.81	31
Golden Ridge North				1,511	0.86	42	1,021	1.14	37	2,532	0.97	79
Gordons Dam							693	1.24	28	693	1.24	28
Jacques/Peyes				996	2.54	81	856	1.85	51	1,852	2.22	132
Kalpini				1,768	2.04	116	591	1.72	33	2,359	1.96	149
Monument							919	1.11	33	919	1.11	33
Penny's Find				305	5.19	51	123	3.02	12	429	4.57	63
Phillips Find OP				325	2.41	25	180	2.11	12	505	2.30	37
Phillips Find UG							3	2.27	0	3	2.27	0
Pinner				64	1.02	2	267	1.25	11	330	1.21	13
Rose Hill (OP)	194	1.96	12	92	2.05	6				287	1.99	18
Rose Hill (UG)				330	4.46	47	194	4.53	28	524	4.49	76
Teal				1,009	1.96	64	801	2.50	64	1,811	2.20	128
Grand Total	**1,156**	**1.20**	**44**	**19,009**	**1.69**	**1,031**	**21,679**	**1.54**	**1,075**	**41,845**	**1.60**	**2,151**

Tonnages are dry metric tonnes. Minor discrepancies may occur due to rounding.

Confirmations

The information in this report that relates to Maritana Mineral Resources Estimates is extracted from and was originally reported in Maritana Minerals Limited ASX announcements:

Table 8 – Mineral Resources Estimates ASX Announcements

Project	Year	Confirmation Source
Baden Powell	2022	"Gold resources increase to 1.24moz", dated 28 September 2022
Boorara (incl. Stockpiles)	2026	"Annual Mineral Resources and Ore Reserves Statement", dated 20 August 2026
Burbanks OP	2026	"High-Grade Burbanks Deposit Increases 62% to +750koz, Bringing Total Resources to +2.1Moz", dated 11 September 2026
Burbanks UG	2026	"High-Grade Burbanks Deposit Increases 62% to +750koz, Bringing Total Resources to +2.1Moz", dated 11 September 2026
Cannon	2022	"Investor Presentation June 2022", dated 31 May 2022
Capricorn	2022	"Gold resources increase to 1.24moz", dated 28 September 2022
Coote	2026	"Gold Mineral Resources Update", dated 13 February 2026
Crake	2026	"Gold Mineral Resources Update", dated 13 February 2026

Project	Year	Confirmation Source
Golden Ridge	2020	"High Grade Drill results and Resource Update for Rose Hill", dated 4 February 2020
Golden Ridge North	2026	"Gold Mineral Resources Update", dated 13 February 2026
Gordons Dam	2026	"Gold Mineral Resources Update", dated 13 February 2026
Jacques/Peyes	2026	"Gold Mineral Resources Update", dated 13 February 2026
Kalpini	2026	"Gold Mineral Resources Update", dated 13 February 2026
Monument	2024	"Group Mineral Resource Statement – Amended", dated 1 August 2024
Penny's Find	2023	"Penny's Find Resource Update", dated 29 December 2023
Phillips Find OP	2026	"Annual Mineral Resources and Ore Reserves Statement", dated 20 August 2026
Phillips Find UG	2026	"Annual Mineral Resources and Ore Reserves Statement", dated 20 August 2026
Pinner	2024	"Group Mineral Resource Statement – Amended", dated 1 August 2024
Rose Hill (OP)	2026	"Rose Hill Mineral Resource and Maiden Ore Reserve Update", dated 31 August 2026
Rose Hill (UG)	2026	"Rose Hill Mineral Resource and Maiden Ore Reserve Update", dated 31 August 2026
Teal	2018	"Intermin's Mineral Resources Grow 30% to over 560,000 Ounces" (ASX:IRC), dated 19 September 2018

Each of which is available at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed. The Company confirms that the form and context of the Competent Person's findings in relation to those Mineral Resources estimates have not been materially modified from the original market announcements.

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SUMMARY OF NON-GOLD MINERAL RESOURCES

Table 9 – Nimbus All Lodes (bottom cuts 12g/t Ag, 0.5% Zn, 0.3g/t Au)

Category	Tonnes	Grade			Contained Metal		
	Mt	Ag (g/t)	Au (g/t)	Zn (%)	Ag (Moz)	Au ('000oz)	Zn ('000t)
Measured Resource	3.62	102	0.09	1.2	11.9	10	45
Indicated Resource	3.18	48	0.21	1.0	4.9	21	30
Inferred Resource	5.28	20	0.27	0.5	3.4	46	29
TOTAL RESOURCE	**12.08**	**52**	**0.20**	**0.9**	**20.2**	**77**	**104**

Table 10 – Nimbus high grade silver zinc resource (500g/t Ag bottom cut and 2800g/t Ag top cut)

Category	Tonnes	Grade		Contained Metal	
	Mt	Ag (g/t)	Zn (%)	Ag (Moz)	Zn ('000t)
Measured Resource	-	-	-	-	-
Indicated Resource	0.17	762	12.8	4.2	22
Inferred Resource	0.09	797	13.0	2.2	11
TOTAL RESOURCE	**0.26**	**774**	**12.8**	**6.4**	**33**

Table 11 – Nickel Mineral Resources (100% owned)

Prospect	Ni cut-off	Total kt	Ni (%)	Ni (t)	Co (t)	Cu (t)
Black Swan (incl. Golden Swan, Silver Swan, tailings, stockpiles)	0.40% / 1.00%	28,900	0.77	221,600	4,700	7,900
Mt Windarra	0.90%	4,400	1.63	71,500	1,200	5,300
TOTAL		**33,300**	**0.88**	**293,100**	**5,800**	**13,200**

Cobalt and copper resources are a subset of the nickel resource.

Table 12 – Mt Thirsty (Cut-off Grade 0.25% NiEq) – 50% Owned

Category	Tonnes	Grade			Contained Metal		
	Mt	Ni (%)	Co (%)	Mn (%)	Ni ('000t)	Co ('000t)	Mn ('000t)
Mt Thirsty Main (MTTM)							
Indicated Resource	30.2	0.51	0.10	0.69	154.7	29.3	208.4
Inferred Resource	31.9	0.35	0.03	0.24	111.7	9.3	76.6
Total Resource	62.1	0.43	0.06	0.46	265.7	38.5	284.4
Mt Thirsty North (MTTN)							
Inferred Resource	4.2	0.43	0.05	0.29	18.1	2.0	11.8
Total Resource	4.2	0.43	0.05	0.29	18.1	2.0	11.8
TOTAL RESOURCE	**66.3**	**0.43**	**0.06**	**0.45**	**283.7**	**40.5**	**297.1**

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Confirmations

The information in this report that relates to Maritana's non-gold Mineral Resources estimates is extracted from and was originally reported in Maritana Minerals Limited ASX announcements:

Table 13 – Non-Gold Mineral Resources Estimates ASX Announcements

Project	Year	Confirmation Source
Nimbus	2024	"Nimbus Silver Update" dated 28 August 2024
Black Swan and Mt Windarra (nickel)	2025	"Group Mineral Resource Statement – Amended" dated 19 May 2025
Mt Thirsty	2024	"Group Mineral Resource Statement – Amended" dated 1 August 2024

Each of which is available at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed. The Company confirms that the form and context of the Competent Person's findings in relation to those Mineral Resources estimates have not been materially modified from the original market announcements.

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ORE RESERVE STATEMENT

Table 14 – Maritana Minerals Gold Ore Reserve Summary at 30 September 2026

Project	Cutoff	Proven			Probable			Total		
	Au g/t	kt	Au g/t	koz	kt	Au g/t	koz	kt	Au g/t	koz
Boorara	0.5	247	1.10	9.1	1,445	1.40	62.7	1,691	1.36	71.8
Kalpini	0.5				867	1.69	47.2	867	1.69	47.2
Crake	0.5				870	1.23	34.4	870	1.23	34.4
Penny's Find UG	1.5				328	3.20	33.4	328	3.20	33.4
Rose Hill UG	1.0	70	2.14	4.7	350	2.37	26.8	420	2.34	31.6
Cannon UG	1.0				135	4.10	17.7	135	4.10	17.7
TOTAL		**316**	**1.33**	**13.7**	**3,994**	**1.75**	**221.9**	**4,310**	**1.72**	**235.6**

Tonnages are dry metric tonnes. Minor discrepancies may occur due to rounding.

Confirmations

The information in this report that relates to Maritana's Ore Reserves is extracted from and was originally reported in Maritana Minerals Limited ASX announcements:

Table 15 – Gold Ore Reserve ASX Announcements

Project	Year	Confirmation Source
Boorara	2026	"Annual Mineral Resources and Ore Reserves Statement", dated 20 August 2026
Kalpini	2026	"Gold Ore Reserve Update", dated 17 February 2026
Crake	2026	"Gold Ore Reserve Update", dated 17 February 2026
Penny's Find	2024	"Penny's Find Pre-Feasibility Study and Ore Reserve" dated 18 December 2024
Rose Hill UG	2026	"Rose Hill Mineral Resource and Maiden Ore Reserve Update", dated 31 August 2026
Cannon UG	2022	"Positive Results for Cannon Underground Gold Project and Feasibility Study Update" dated 29 March 2022

The information in this announcement that relates to the Ore Reserves, production targets and forecast financial information derived from Ore Reserves for Maritana's Ore Reserves were prepared by Competent Persons, in accordance with the 2012 edition of the JORC Code and previously released as per Table 15 above. The Company confirms that all the material assumptions underpinning the Ore Reserves in the original announcements continue to apply and have not materially changed.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.