For personal use only

26 October 2026

ASX Supervision
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear ASX Supervision,

RE: Strickland Metals Limited (ASX:STK): Price Query

We refer to your letter to Strickland Metals Limited (**Strickland** or the **Company**) dated 26 October 2026 titled *Strickland Metals Limited ("STK"): Price Query.*

We respond to each of your queries as follows:

1. **Is STK aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No, the Company is not aware of any information concerning it that has not already been announced to the market which might explain the recent trading in the Securities of the Company.

2. **If the answer to question 1 is "yes":**

(a) Is STK relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in STK's securities would suggest to ASX that such information may have ceased to be confidential and therefore STK may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

Not Applicable.

(b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt.

Not Applicable.

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not Applicable.

3. **If the answer to question 1 is "no", is there any other explanation STK may have for the recent trading in its securities?**

The Company considers that the recent trading in its securities may be attributable to the outcome of the Serbian parliamentary elections held on 25 October 2026, which saw the opposition Student List emerge victorious according to preliminary election results.

Given that the Company's flagship Rogozna Project is located in Serbia, the Company believes that the election outcome, may have influenced investor sentiment and contributed to the recent trading in its securities.

4. **Please confirm that STK is complying with the Listing Rules and, in particular, Listing Rule 3.1?**

We confirm that the Company is, and remains in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. **Please confirm that STK's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of STK with delegated authority from the board to respond to ASX on disclosure matters.**

The Company's responses to the questions above have been authorised and approved in accordance with the Company's Continuous Disclosure Policy or otherwise by its board or an officer of Strickland with delegated authority from the board to respond to ASX on disclosure matters.

Yours faithfully

Sleiman Majdoub
Company Secretary
Phone: +61 (8) 6256 8200
info@stricklandmetals.com.au
stricklandmetals.com.au

— Ends —

For further information, please contact:

Paul L'Herpiniere
Managing Director

Meredith Schwarz
Investor Relations / Business Development Manager
Phone: +61 (8) 6256 8200
info@stricklandmetals.com.au
stricklandmetals.com.au

For personal use only

For personal use only

26 October 2026

Mr Sleiman Majdoub
Company Secretary
Strickland Metals Limited

By email

Dear Mr Majdoub

Strickland Metals Limited ('STK'): Price Query

ASX refers to the following:

A. The change in the price of STK's securities from a close of $0.054 on 23 October 2026 to a low of $0.036 today at the time of writing.

B. The significant increase in the volume of STK's securities traded from 23 October 2026 to 26 October 2026.

Request for information

In light of this, ASX asks STK to respond separately to each of the following questions and requests for information:

1. Is STK aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

2. If the answer to question 1 is 'yes'.

   (a) Is STK relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in STK's securities would suggest to ASX that such information may have ceased to be confidential and therefore STK may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is 'no', you need to contact us immediately to discuss requesting a trading halt (see below).

   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is 'no', is there any other explanation that STK may have for the recent trading in its securities?

4. Please confirm that STK is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that STK's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of STK with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **10:00 AM AWST Monday, 26 October 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, STK's obligation is to disclose the information 'immediately'. This may require the information to be

For personal use only

disclosed before the deadline set out in the previous paragraph and may require STK to request a trading halt immediately.

Your response should be sent by e-mail to **listingssupervisionperth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in STK's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in STK's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to STK's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that STK's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Kind regards

ASX Supervision