ASX ANNOUNCEMENT

26 October 2026

For personal use only

Court Approval of Schemes

European Lithium Limited (ASX: EUR, FRA: PF8, OTC: EULIF) (**EUR** or the **Company**) refers to its previous announcements in relation to the proposed acquisition by Critical Metals Corp. (NASDAQ: CRML) (**CRML**) of all of the issued shares in EUR and all of EUR's listed options by way of a share scheme of arrangement (**Share Scheme**) and an option scheme of arrangement (**Option Scheme**) under Part 5.1 of the Corporations Act 2001 (Cth) (together, the **Schemes**).

Capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet announced by EUR to ASX on 15 September 2026 unless the context otherwise requires.

Results of the Second Court Hearing

EUR is pleased to announce that the Supreme Court of Western Australia (**Court**) has today made orders approving the Schemes.

The Court was advised that EUR and CRML intends to rely on the Court's approval of the Schemes for the purpose of qualifying for the exemption from the registration requirements of the US Securities Act of 1933 provided by section 3(a)(10) of that Act in connection with the issue of New CRML Shares under the Schemes.

EUR intends to lodge an office copy of the Court orders with ASIC on Tuesday, 27 October 2026, at which time the Schemes will become Effective. If this occurs, EUR will also request that the quotation of EUR Shares and EUR Options on the ASX be suspended from the close of trading on Tuesday, 27 October 2026.

Next steps and key dates

The remaining key events and dates for the implementation of the Schemes are set out below:

Event	Time and date
Effective Date Office copy of the Court orders lodged with ASIC and announced to ASX. Last day of trading of EUR Shares and EUR Options on ASX	Tuesday, 27 October 2026
Suspension of trading of EUR Shares and EUR Options on ASX	Close of trading on Tuesday, 27 October 2026
Latest time and date for return of completed Opt-In Forms or Opt-In Withdrawal Forms (as applicable)	3:00pm (AWST) on Tuesday, 27 October 2026
Record Date for determining entitlements of Share Scheme Participants and Option Scheme Participants to the Scheme Consideration	4:00pm (AWST) on Thursday, 29 October 2026
Implementation Date Provision of Share Scheme Consideration to Share Scheme Participants and Option Scheme Consideration to Option Scheme Participants	Thursday, 5 November 2026
New CRML Shares expected to commence trading on NASDAQ	Friday, 6 November 2026
EUR removed from the Official List of ASX and official quotation of EUR Shares and EUR Options ceases	10:00am (AEDT) on Friday, 6 November 2026 (or as otherwise determined by ASX)

For personal use only

The above dates are indicative only and subject to change. All references to time are to time in Perth, Western Australia, unless otherwise stated. Any changes to the above dates and times will be announced to ASX.

Due to the time zone differences between the United States and Australia, certain actions relating to the implementation of the Schemes may occur during U.S. business hours so as to enable provision of the Scheme Consideration in accordance with the timetable set out above.

Further Information

If you have any questions about the Schemes, please contact the EUR securityholder information line on 1300 630 625 (within Australia) or +61 2 9000 7014 (outside Australia), Monday to Friday (excluding national public holidays in Australia) between 8:00am and 5:00pm (AEDT).

This announcement has been authorised for release by the Board of European Lithium Limited.

For personal use only

IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/131/2026

EX PARTE:
EUROPEAN LITHIUM LIMITED (ACN 141 450 624) First Plaintiff

ORDERS OF JUSTICE LUNDBERG
MADE ON 26 OCTOBER 2026

UPON THE APPLICATION of the plaintiff by originating process dated 21 August 2026, and UPON HEARING Mr J M Healy, of counsel for the plaintiff:

IT IS ORDERED THAT:

1. Pursuant to section 411(4)(b) of the Corporations Act 2001 (Cth) (Corporations Act), the schemes of arrangement between:

   (a) the plaintiff and the holders of fully paid ordinary shares in the Plaintiff, in the form contained in Annexure C to the scheme booklet dated 15 September 2026 (Scheme Booklet), being Annexure "NB-17" to the affidavit of Mr Nicholas Christian Barclay sworn on 11 September 2026 (Third Barclay Affidavit) as updated in Annexure "NB-23" of the fourth affidavit of Mr Nicholas Christian Barclay sworn on 14 September 2026 (Share Scheme); and

   (b) the plaintiff and the holders of listed options exercisable at $0.10 per option on or before 30 April 2027 to subscribe for fully paid ordinary shares in the capital of the Plaintiff, in the form contained in Annexure D to the Scheme Booklet, being Annexure D to the Scheme Booklet being Annexure "NB-17" to the Third Barclay Affidavit (Option Scheme),

   are both approved.

2. Pursuant to section 411(12) of the Corporations Act, the Plaintiff is exempt from compliance with section 411(11) of the Corporations Act in relation to the Share Scheme and the Option Scheme.

3. An office copy of these orders is to be lodged with the Australian Securities and Investments Commission by 27 October 2026.

4. There be liberty to the plaintiff to apply to the Court for further directions upon giving no less than 48 hours' notice to the Australian Securities and Investments Commission.

5. These orders are entered forthwith.

AND THE COURT NOTES THAT the plaintiff and Critical Metals Corp. intend to rely on:

(a) the Court's approval of the Share Scheme and the Option Scheme (each as defined in Order 1 above) as set out in the orders and reasons for judgement to be published as the basis of a claim to an exemption pursuant to section 3(a)(10) of the Securities Act of 1933 (US) (as amended) from the registration requirements otherwise imposed by that Act, in connection with the implementation of, and provision of consideration under, the Share Scheme and the Option Scheme; and

(b) the fact that the Share Scheme and the Option Scheme have proceeded under the statutory procedures of the Corporations Act.

BY THE COURT

THE HONOURABLE JUSTICE M LUNDBERG



For personal use only