Music Well RC Drilling Re-Commences

Augustus Minerals (ASX: AUG; "Augustus" or the "Company") is pleased to provide an update on exploration activities at the Music Well Gold Project ("Project").

- The RC drilling program paused due to wet weather access issues has re-commenced.
- Drilling re-commenced on 26 September before heavy overnight rain caused operations to be suspended again.
- One RC hole remains to be drilled at Clifton east before the rig moves to drill the first holes at **St Patrick's Well** prospect where rock chip sampling has returned multiple high grade gold assays over 600m strike, including[1]:
  - **30.4g/t Au (ARK0063)**
  - **20.4g/t Au (ARK0061)**
  - **21.7g/t Au (ARK0141)**
- St Patrick's Well prospect lies adjacent to the same major shear zone that hosts Clifton East mineralisation as well as the Celtic gold mine west of AUG tenure.
- Assays from the 5 holes already drilled in this program are imminent.

Andrew Ford, GM Exploration:

"We had 228mm over August and September at Music Well; that much rain on un-formed station tracks prevents any movement of heavy vehicles. The sun is now out, and the ground has dried up. Getting the rig drilling again is great news and putting the first effective holes into the highly prospective St Patrick's Well prospect is particularly exciting."



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Company Secretary

Projects

Music Well
Ti-Tree
Mt Kare (PNG)
Vanapa (PNG)

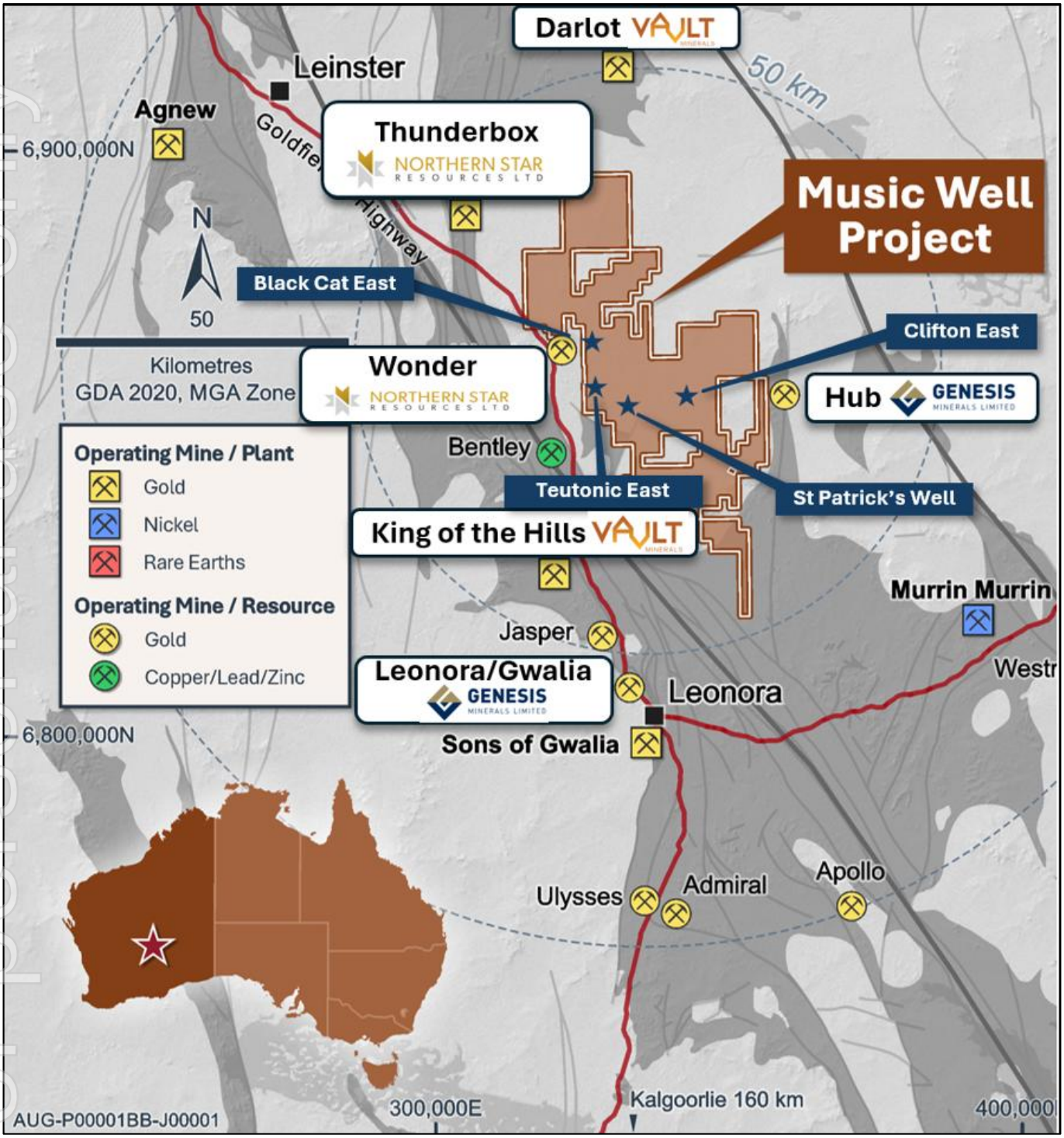


Figure 1: Music Well Gold Project in relation to adjacent gold mines and mills.

Music Well Gold Project

Augustus Minerals Limited (ASX: AUG) holds the exploration licenses and applications comprising the Music Well Gold Project (MWGP) located 35km north of Leonora in the **Leonora/Laverton Greenstone Belt** of Western Australia.

The 1,242km^2 area of the MWGP tenements is not only one of the largest exploration packages in the region; it also abuts tenements of active mining operations (Figures 1 and 2).

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The outstanding gold endowment of the Leonora-Laverton District of **>28M ounces**[i] is illustrated by the numerous operating gold mines including the **Darlot Gold Mine** (~12km to the north), the **King of the Hills Mine** (~20km to the west), the **Leonora Gold Camp** (~30km to the southwest), and the **Thunderbox Gold Mine** (~20km to the west).

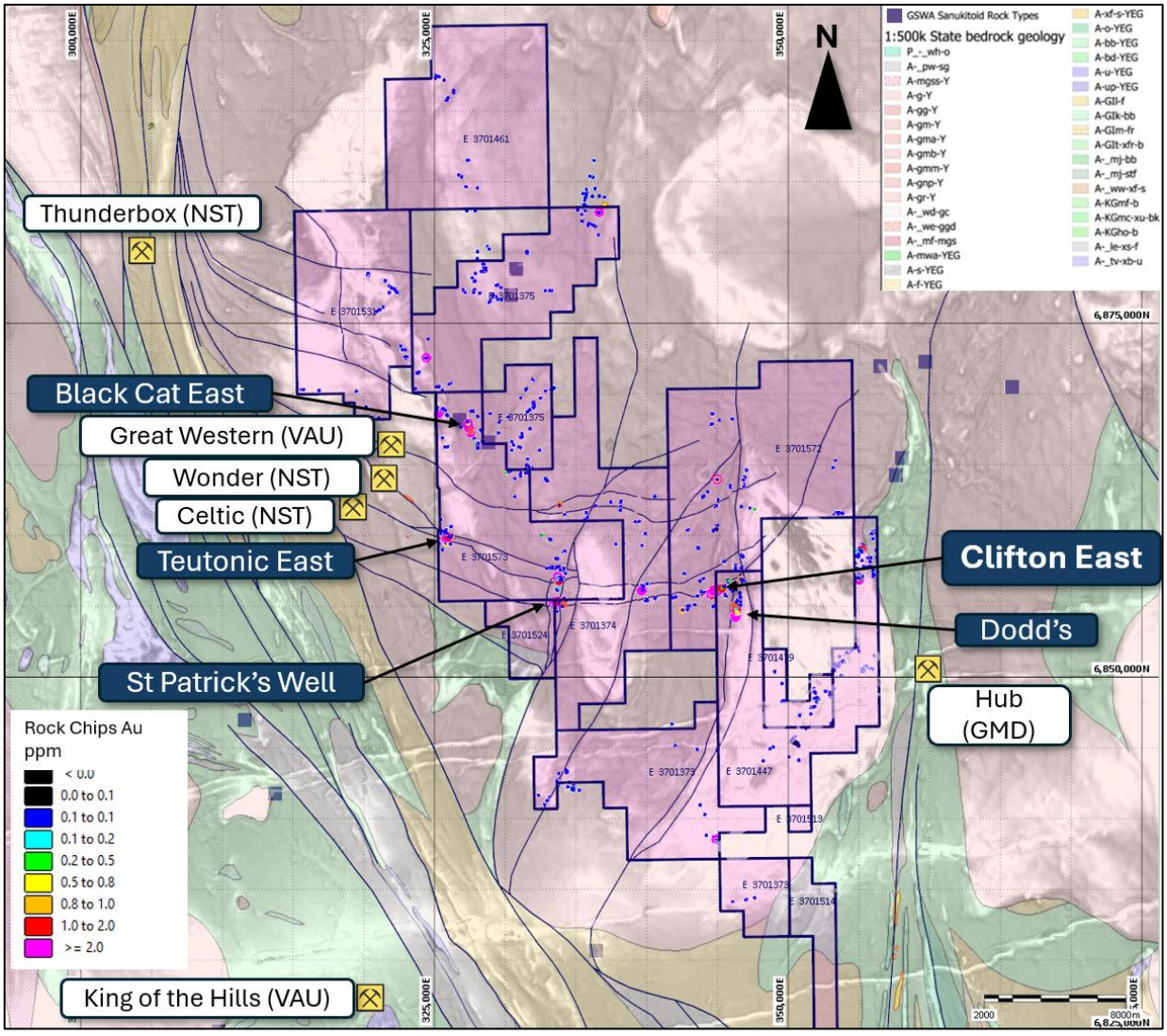


Figure 2: Music Well regional Tenement Packages and Gold Prospects.

RC Drilling

The three holes already drilled at Clifton East were aimed to help define the dip of the mineralisation after structural measurements from diamond hole MWD0001 indicated some veins as dipping steeply to the southeast. The holes in this program at Clifton East were to the northwest, the opposite direction to previous drilling.

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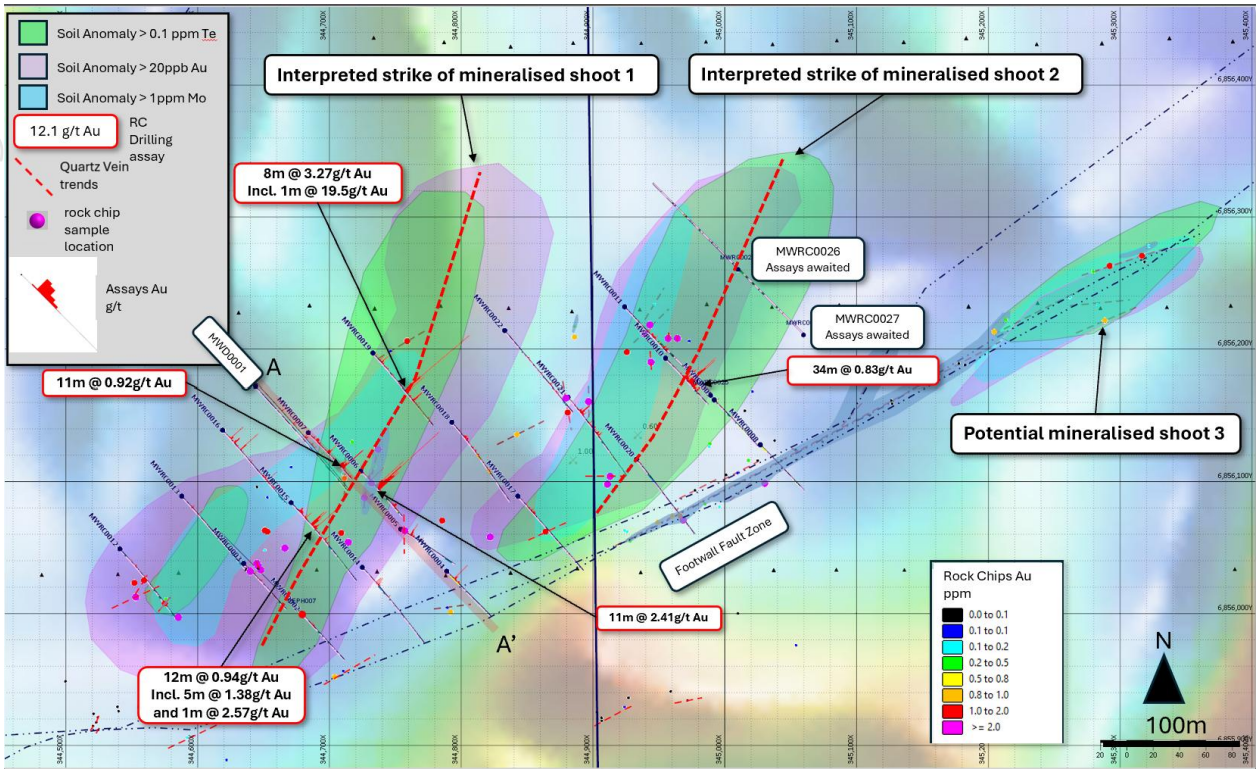


Figure 3: Plan view of drilling, including recent holes MWRC0025-27, as well as rock chips and coincident Au, Te and Mo soil pathfinder anomalies.

One RC hole remains to be drilled at Clifton east before the rig moves to drill the first holes at **St Patrick's Well** prospect where rock chip sampling has returned multiple high grade gold assays over 600m strike (Figure 3), including[1]:

- **30.4g/t Au (ARK0063)**
- **20.4g/t Au (ARK0061)**
- **21.7g/t Au (ARK0141)**

St Patrick's Well prospect lies adjacent to the same major shear zone that hosts Clifton East mineralisation as well as the Celtic gold mine west of the Company's tenure.

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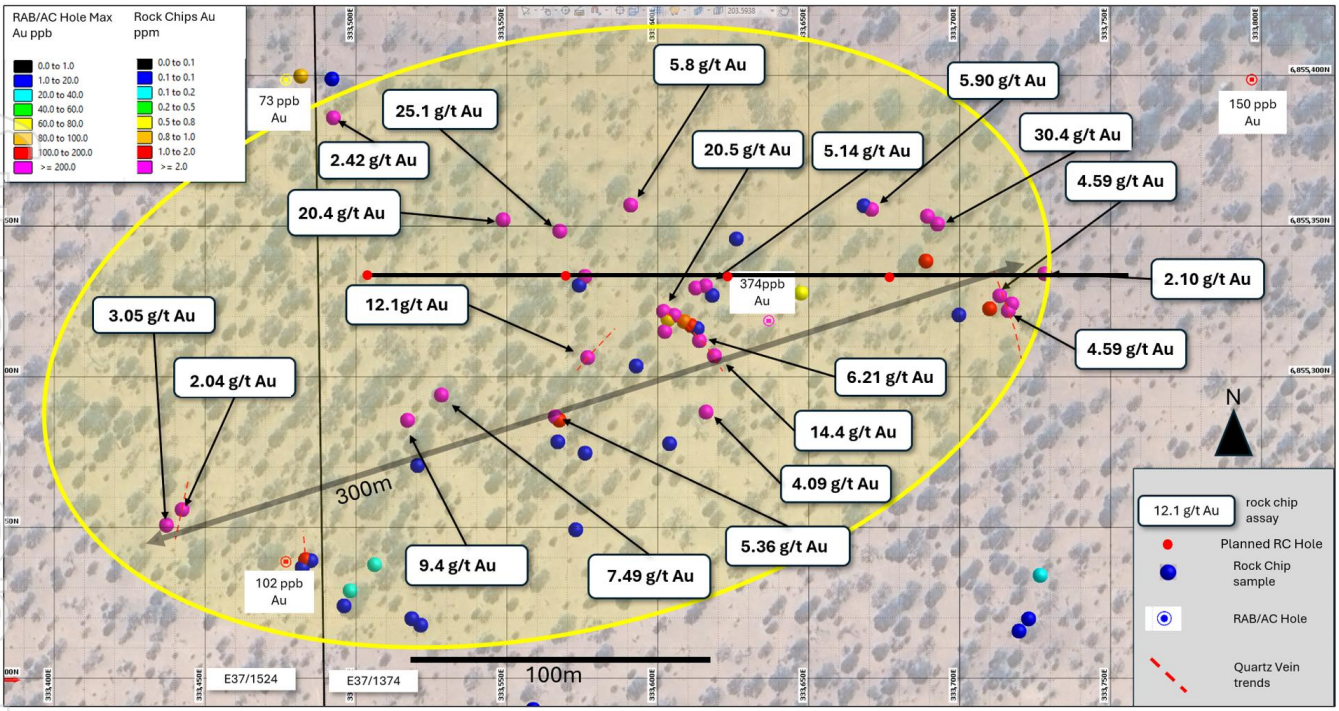


Figure 4: Rock chip sampling and limited historic shallow drilling at St Patrick's Well prospect where 5 RC holes are planned.

Conclusions

With drilling re-commenced, one RC hole remained to be drilled at Clifton east before the rig moved to drill the first holes at **St Patrick's Well** prospect.

Assays from the 5 holes already drilled in this program are imminent.

Authorised by the Board of Augustus Minerals Limited.

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Table 1 Elemental Symbols

Au - gold	Ag - silver	Bi - bismuth	Ce - cerium	Cu - copper	La - lanthanum	Li - lithium	Mo - molybdenum	Pb - lead
Mn - manganese	Rb- rubidium	Te - tellurium	Sb - antimony	W - tungsten	Zn - zinc			

Announcements Referred to in this Report

The references in this announcement were reported in accordance with Listing Rule 5.7 in the announcements titled:

16 January 2025[1]	High Grade Gold Rock Chips to 30g/t at Music Well
25 June 2026[2]	Wide Gold Intersections Confirmed at Music Well
11 August 2026[3]	Music Well Drilling Hits High-Grade Gold Shoot
1 October 2026	"Multiple Mineralised Shoots Defined at Music Well"

The Company confirms that it is not aware of any new information or data as at the end of this Report that materially affects the information included in the previous market announcements noted above.

References

[i] "Music Well Au DPT Targeting" SensOre_X Pty Ltd February 2025.

[ii] "Woodcutters Goldfield – Federal Goldfield" portergeo.com.au

[iii] " Geological Survey of Western Australia GSWA Record 2023/12 "Systematic Classification of Yilgarn Craton Granitic Rocks" Perth 2023.

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About Augustus Minerals (ASX: AUG)

Augustus is a mineral explorer committed to exploring its two prospective projects with a focus on gold in Western Australia and Papua New Guinea (figure 5).

- The Ti-Tree project: Augustus has 100% ownership of ~837km^2 of tenements located in the Gascoyne Region of Western Australia with an array of high-quality drill targets which is highly prospective for copper, gold, lithium, uranium and rare earths.
- The Music Well Project: Augustus has 100% ownership of >1,242 km^2 of tenements located 35km north of Leonora, Western Australia with an array of high-quality drill targets which is highly prospective for gold, gold copper VMS and lithium, and rare earths.
- Mt Kare Licence Application (Second in Line) in Papua New Guinea. Augustus intends to actively pursue the Application and grant of an exploration license at Mt Kare. This may include objecting to other license applications or negotiating with other applicants with a view to consolidating the various applications to expedite the grant process.
- Vanapa River Application in Papua New Guinea. ELA2955 in the Kira Koiari District, Central Province, PNG. The application covers approximately 1,900 km^2 within the highly prospective New Guinea Mobile Belt.

The Company is led by directors and senior executives with significant experience in exploring, finding, developing and operating both open pit and underground mines.

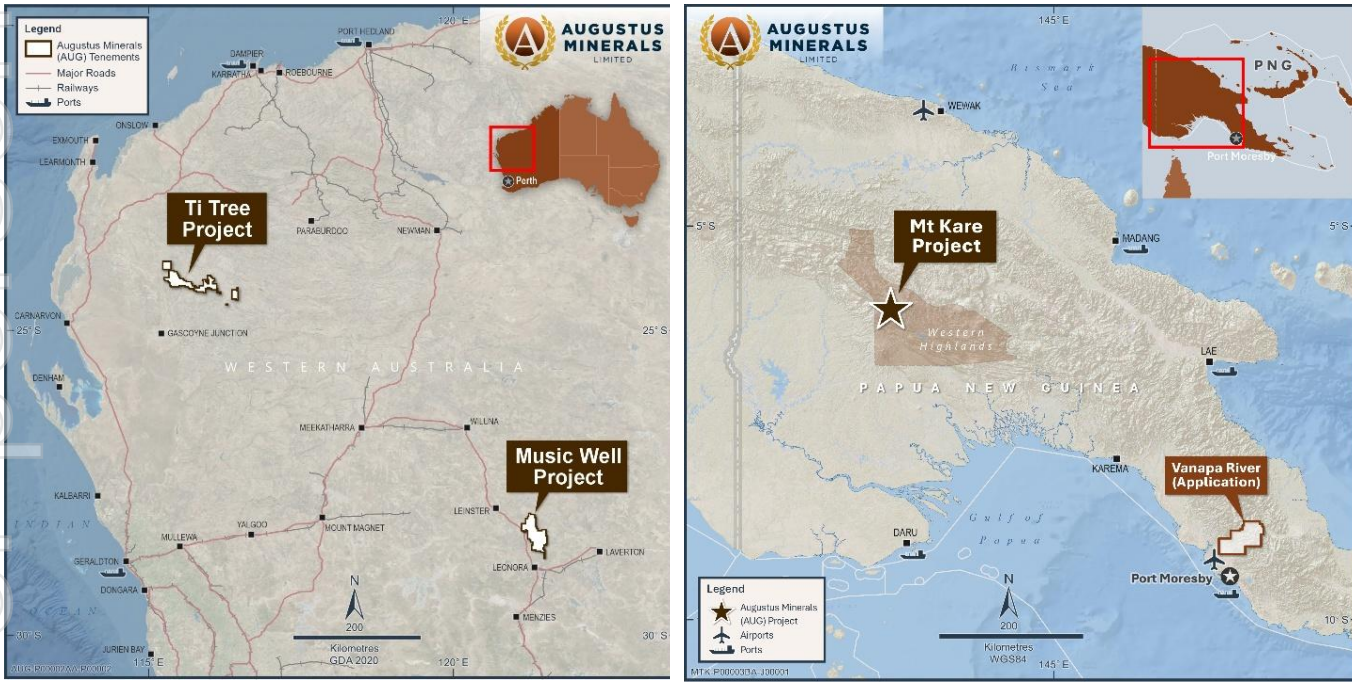


Figure 5: Augustus Minerals Project Locations.

Enquiries

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Listing Rule 5.23

The information in this announcement has been previously reported by the Company as referenced above (Announcements). The Company confirms that it is not aware of any new information or data that would materially affect the information included in the Announcements.

Forward looking statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Augustus Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Augustus Minerals Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

Cautionary Statement

This announcement contains references to exploration results derived by other parties exploring in other fertile terrains in Australia and includes references to geological similarities to those of the Company's projects. It is important to note that such similarities do not guarantee that the Company will have any success or similar success in delineating a JORC compliant Mineral Resource Estimate on the Company's tenements.

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