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ASX: FMN

27 October 2026

Quarterly Activities Report

For the quarter ended 30 September 2026

HIGHLIGHTS

Gogo Permit, Cote d'Ivoire

- A 3,672m, RC drill program was completed on three targets within the 5km-long Bonougbara Trend and assay results were received. Gold mineralisation was intersected in nearly all holes. Better intercepts included[1,2,3]:
  - **Southern Target:**
    - GOERC0001: **2m at 4.43g/t Au** from 71m;
    - GOERC0002: **3m at 5.61 g/t Au** from 44m and **5m at 1.44g/t Au** from 73m;
    - GOERC0003: **23m at 0.64g/t Au** from 37m**, incl. 2m at 2.34g/t Au**; and
    - GOERC0005: **6m at 2.68g/t Au** from 33m.
  - **Northern Target:**
    - GOERC0006: **8m at 0.94g/t Au** from 94m including **4m at 1.69g/t Au** and **6m at 1.29g/t Au** from 108m;
    - GOERC0007: **6m at 1.13g/t Au** from 52m;
    - GOERC0008: **8m at 1.27g/t Au** from 52m;
    - GOERC0010: **2m at 3.82g/t Au** from 64m;
    - GOERC0016: **4m at 2.44g/t Au** from 54m;
    - GOERC0017: **4m at 1.76g/t Au** from 64m; and
    - GOERC0020: **4m at 1.75g/t Au** from 132m.
  - **Central Target:**
    - GOERC0022: **6m at 1.03g/t Au** from 74m and **4m at 2.11 g/t Au** from 94m;
    - GOERC0025: **4m at 1.23g/t Au** from 48m; and
    - GOERC0026: **4m at 1.66g/t Au** from 66m.
- A geophysical survey, focused on identifying thicker portions of the sulphide-bearing gold mineralisation in the 5km-long Bonougbara Trend, is currently being planned.
- The RC drill rig was moved across to the Tougbo permit in September in anticipation of follow-up drilling at Kalama Bave after the rainy season has ended.

[1] FMN ASX release: Exploration Update Côte D'Ivoire (21 July 2026).
[2] FMN ASX release: "Cote d'Ivoire Tenure Expands, Exploration Advances Targets" (3 September 2026).
[3] FMN ASX release: "Field work expands across growing Cote d'Ivoire tenure" (1 October 2026).

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Toumodi Geochemical Programs

- The Toumodi Permit is located approximately **20km along strike to the SSW of Montage's Blaffo Guetto (Didievi) gold deposit.**
- Reconnaissance BLEG stream sediment sampling generated a series of strong gold anomalies, identifying **28km² in prospective catchment areas** for follow-up soil sampling.
- Soil sampling on a 100m x 100m square grid over the full 28km² was nearing completion at the end of the Quarter.

New Ground Acquisitions

The Company expanded its ground position by **a net 1,226km²** in the September Quarter *(Figure 1)*:

- Grant of Korhogo and M'Bahiakro Exploration Permits, **covering 731 km²**.
- Acquisition of three exploration permit applications in the Ferkessedougou area, **covering 757 km²**.
- Surrender of a lower priority permit (Abengorou) covering 262km².

West Yilgarn, Australia

- Post quarter close, the Company announced the sale of the West Yilgarn property package.

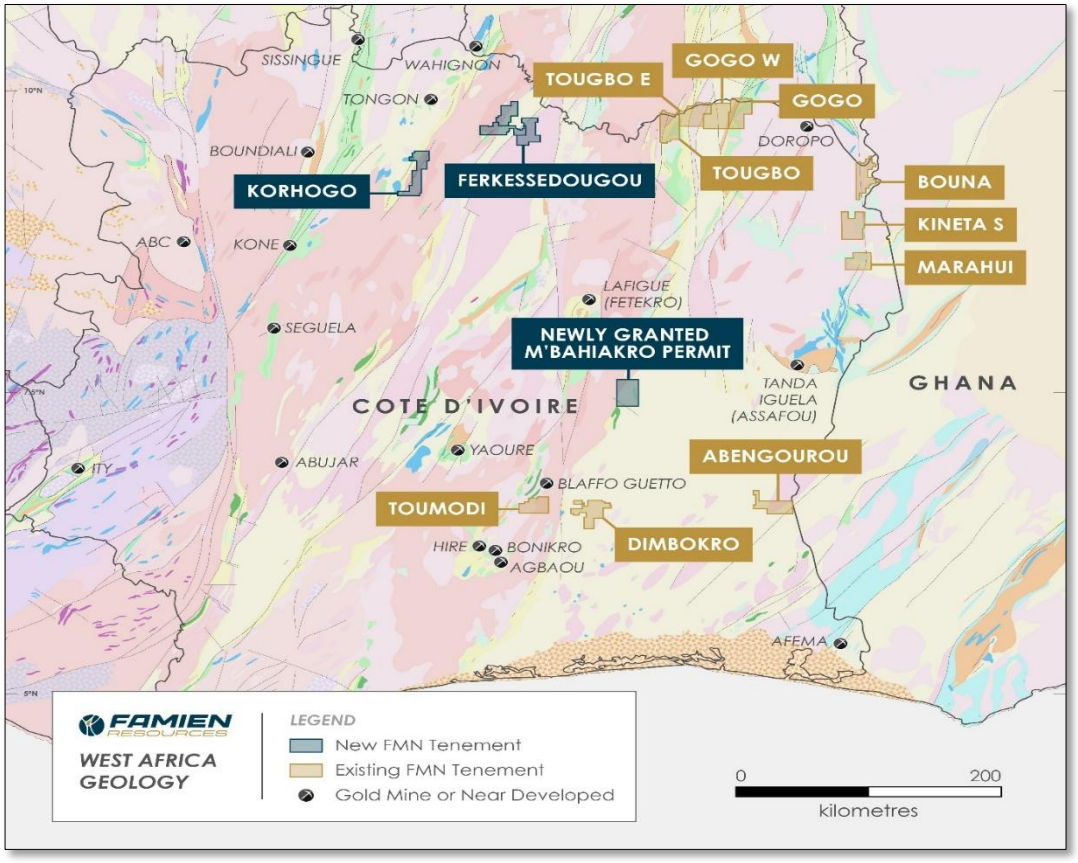


Figure 1: *Birimian Belts in West Africa, showing Famien's ground position in Cote D'Ivoire, highlighting new ground acquisitions reported in the September Quarter (grey polygons).*

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COTE D'IVOIRE PROJECTS

Famien Resources (ASX: **FMN**, **Famien** or the **Company**) is pleased to report on its exploration programs and the expansion of its ground position in Cote d'Ivoire in the September Quarter.

Results and activities reported during the Quarter included:

- Completion of a 3,672m RC drilling program testing three targets within the 5km-long Bonougbara Trend, Gogo permit.
- Reporting of BLEG stream sediment sampling programs from the Toumodi and Dimbokro Exploration Permits.
- Soil sampling on a 28km^2 grid on the Toumodi Exploration Permit.
- Grant of two exploration permits and acquisition of an additional three exploration permit applications, totalling 1,488km^2, offset by the surrender of one Exploration Permit in the Abengourou area covering 262km^2.
- Community meetings on the newly granted Korhogo Permit in anticipation of BLEG stream sediment surveys in the December Quarter

Bonougbara Trend, Gogo Permit

A maiden RC program, totalling 3,672m, testing three targets within the 5km-long Bonougbara Trend was completed and reported during the Quarter[4,5,6]. Drill progress was slower than expected and impeded by rig maintenance issues.

Details of the three targets (*Figure 2*) were as follows:

- Southern Target – testing beneath prominent artisanal workings in the southern section of the Bonougbara soil grid;
- Central Target – testing beneath gold-anomalous power auger drill holes which tested beneath alluvial cover; and
- Northern Target – testing down-dip of several high-grade gold-bearing quartz lodes which have been mined in deep shafts for at least 15 years.

Gold mineralisation was recorded in most drillholes, including:

- **Southern Target:**
  - GOERC0001: **2m at 4.43g/t Au** from 71m;
  - GOERC0002: **3m at 5.61 g/t Au** from 44m and **5m at 1.44g/t Au** from 73m;
  - GOERC0003: **23m at 0.64g/t Au** from 37m**, incl. 2m at 2.34g/t Au**; and

[4] FMN ASX release: Exploration Update Côte D'Ivoire (21 July 2026).
[5] FMN ASX release: "Cote d'Ivoire Tenure Expands, Exploration Advances Targets" (3 September 2026).
[6] FMN ASX release: "Field work expands across growing Cote d'Ivoire tenure" (1 October 2026).

- GOERC0005: **6m at 2.68g/t Au** from 33m.

- **Northern Target:**
  - GOERC0006: **8m at 0.94g/t Au** from 94m including **4m at 1.69g/t Au** and **6m at 1.29g/t Au** from 108m;
  - GOERC0007: **6m at 1.13g/t Au** from 52m;
  - GOERC0008: **8m at 1.27g/t Au** from 52m (**including 1m mined void**);
  - GOERC0010: **2m at 3.82g/t Au** from 64m;
  - GOERC0013: no significant intercept but **including a 2m mined void**;
  - GOERC0014: no significant gold intercept but **including a 2m mined void**;
  - GOERC0016: **4m at 2.44g/t Au** from 54m;
  - GOERC0017: **4m at 1.76g/t Au** from 64m, adjacent to **a 1m mined void**;
  - GOERC0020: **4m at 1.75g/t Au** from 132m.
- **Central Target:**
  - GOERC0022: **6m at 1.03g/t Au** from 74m and **4m at 2.11 g/t Au** from 94m;
  - GOERC0025: **4m at 1.23g/t Au** from 48m; and
  - GOERC0026: **4m at 1.66g/t Au** from 66m.

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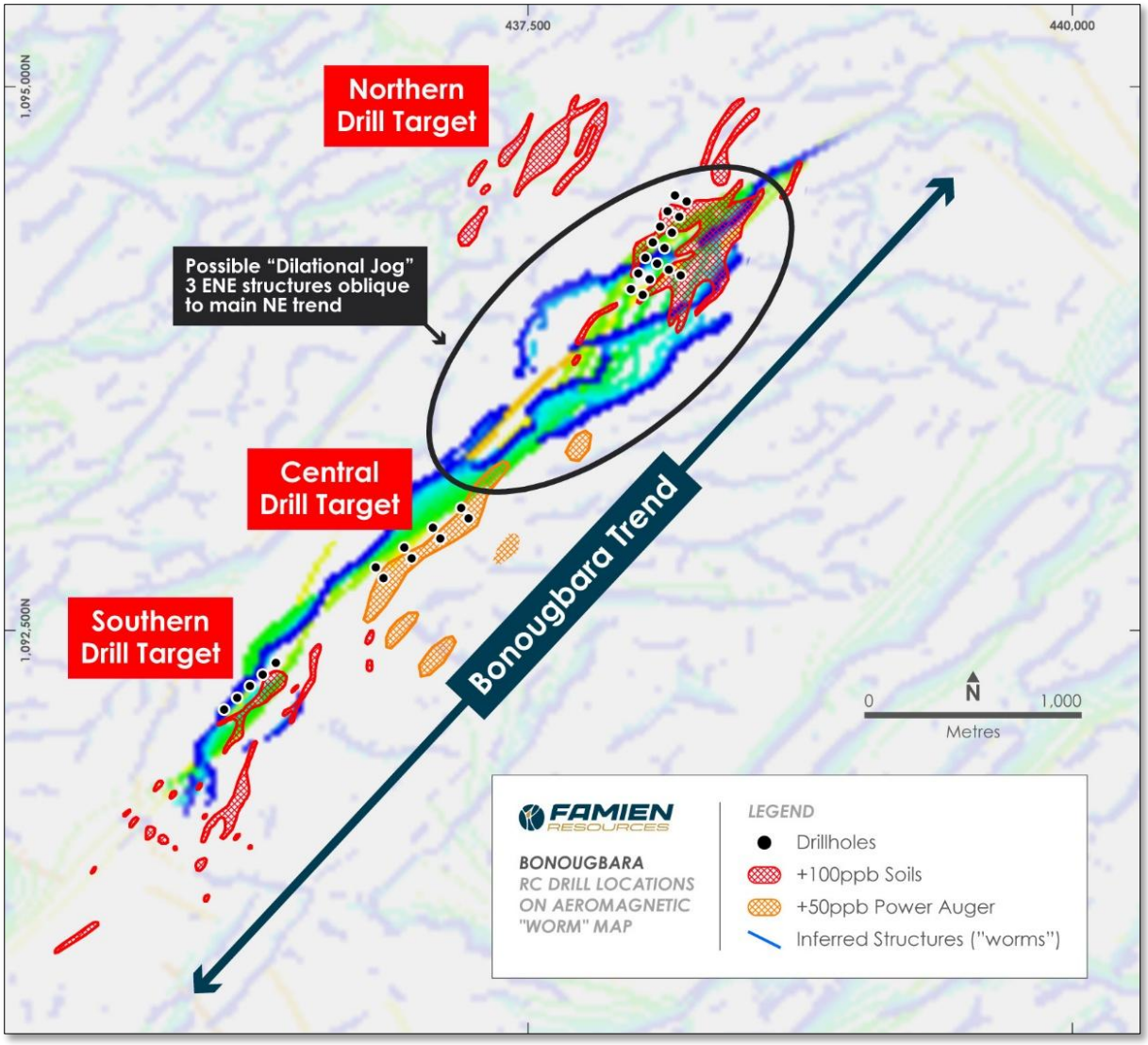


Figure 2: Location of planned/completed RC drill holes on the 5km long Bonougbara Trend, along with gold-in-soil and gold-in-auger anomalies over a wavelet analysis derived ("worm") aeromagnetic map.

Figure 2 shows the location of the RC holes relative to underlying structure and previously reported soil geochemical and power auger data. The map base is a wavelet analysis ("worming") data treatment of historical (Newcrest) aeromagnetic data[7] and shows that the Bonougbara Trend runs along an inferred NE trending structure, which is linear in the vicinity of the South Target and breaks into three parallel ENE features beneath the North Target; the latter appear to take the form of a "dilational jog" suggesting greater hydrothermal fluid flow and potentially greater intensity of gold mineralisation in that area.

See *Figures 3-8* for plan and section views of drill results from the three targets.

[7] ENX ASX release: Acquisition of highly prospective gold projects In Côte D'Ivoire (23rd September 2025).

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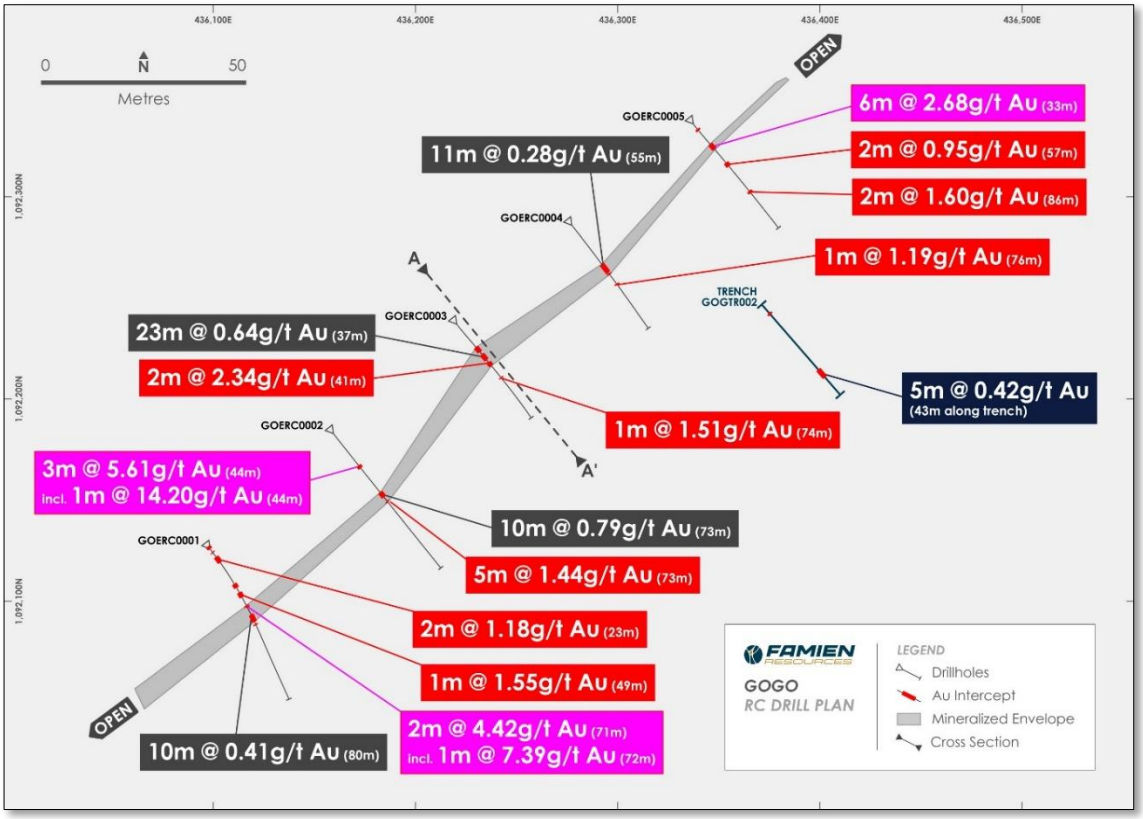


Figure 3: Bonougbara South Target Drilling – plan view showing drill traces.

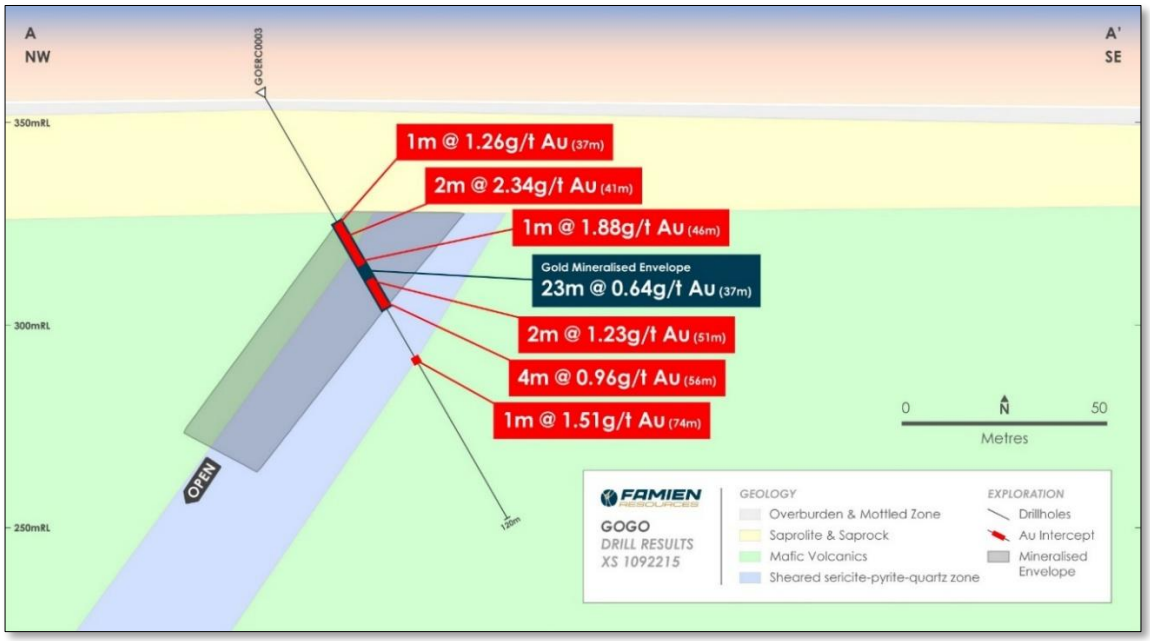


Figure 4: Bonougbara South Target Drilling – cross section A-A' (see Figure 4 for location)

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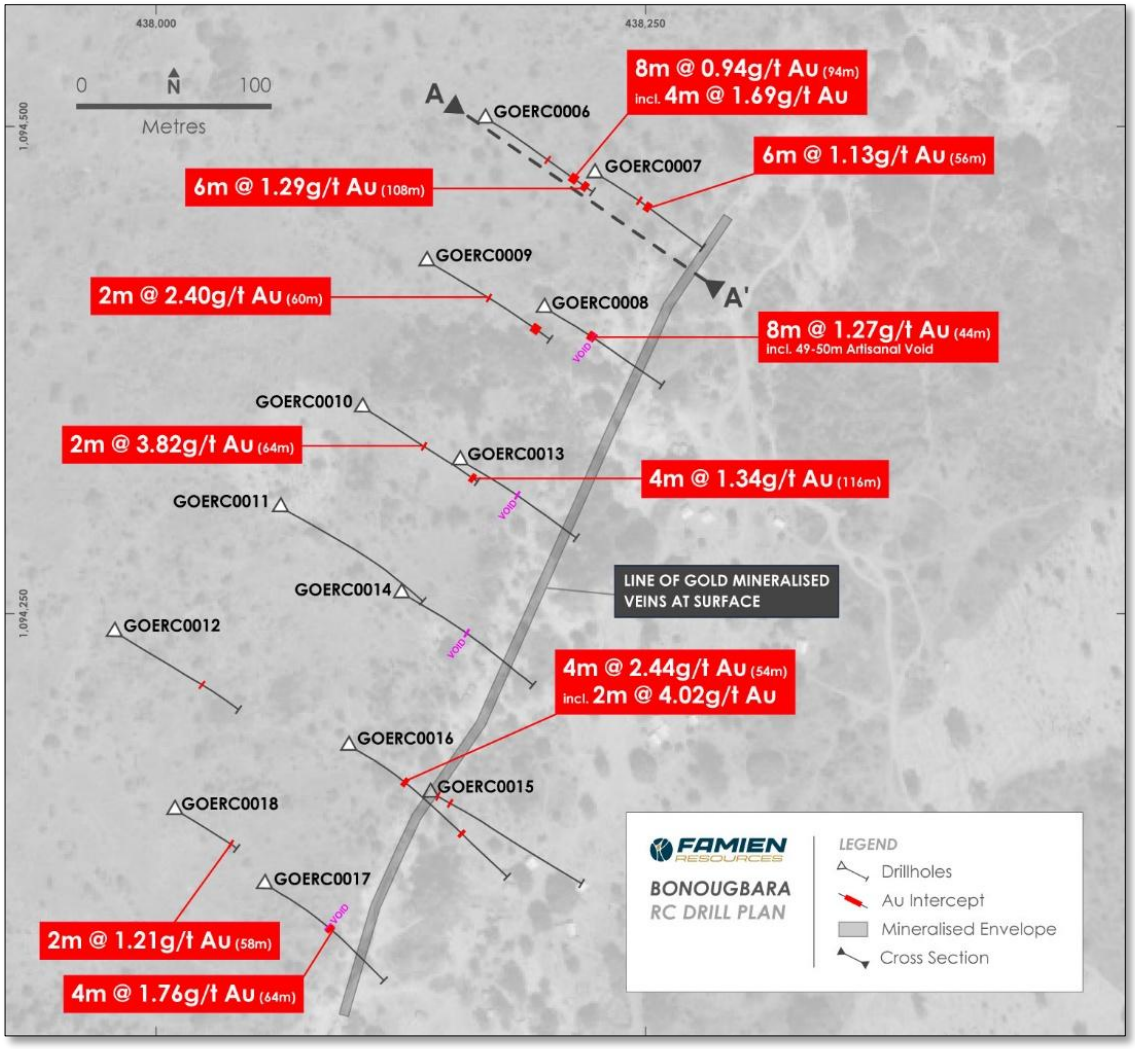


Figure 5: Bonougbara North Target Drilling – plan view showing drill traces

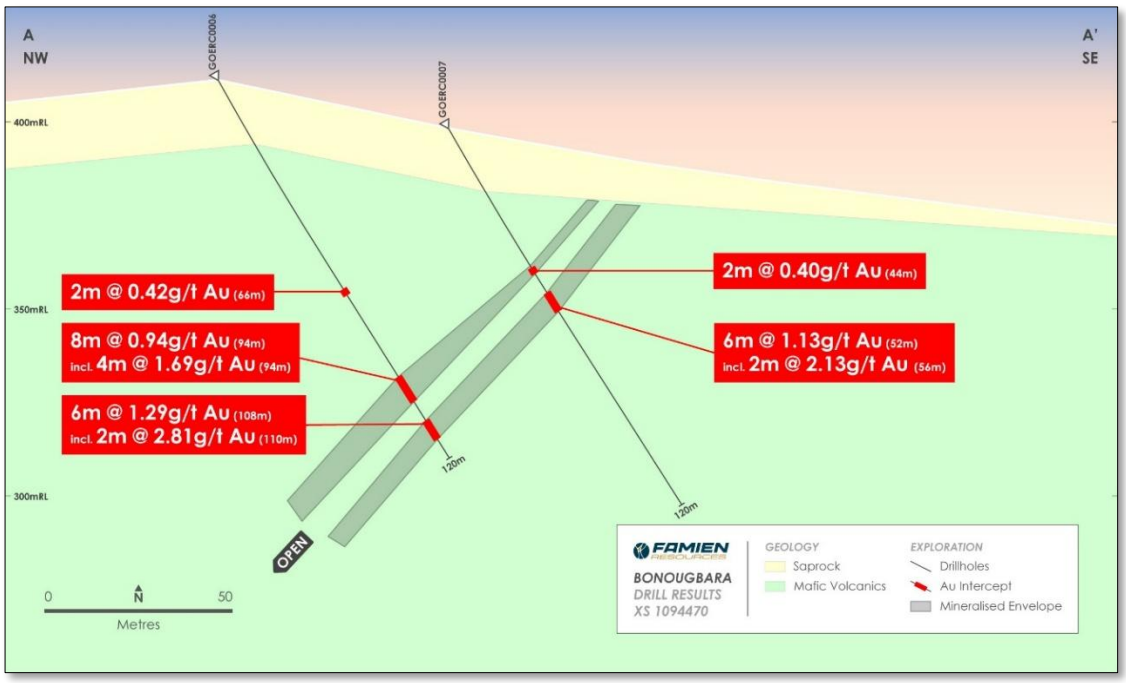


Figure 6: North Target cross-section A-A' (see Figure 6 for location) through the northernmost drill section. Note improvement in cumulative mineralised widths at depth.

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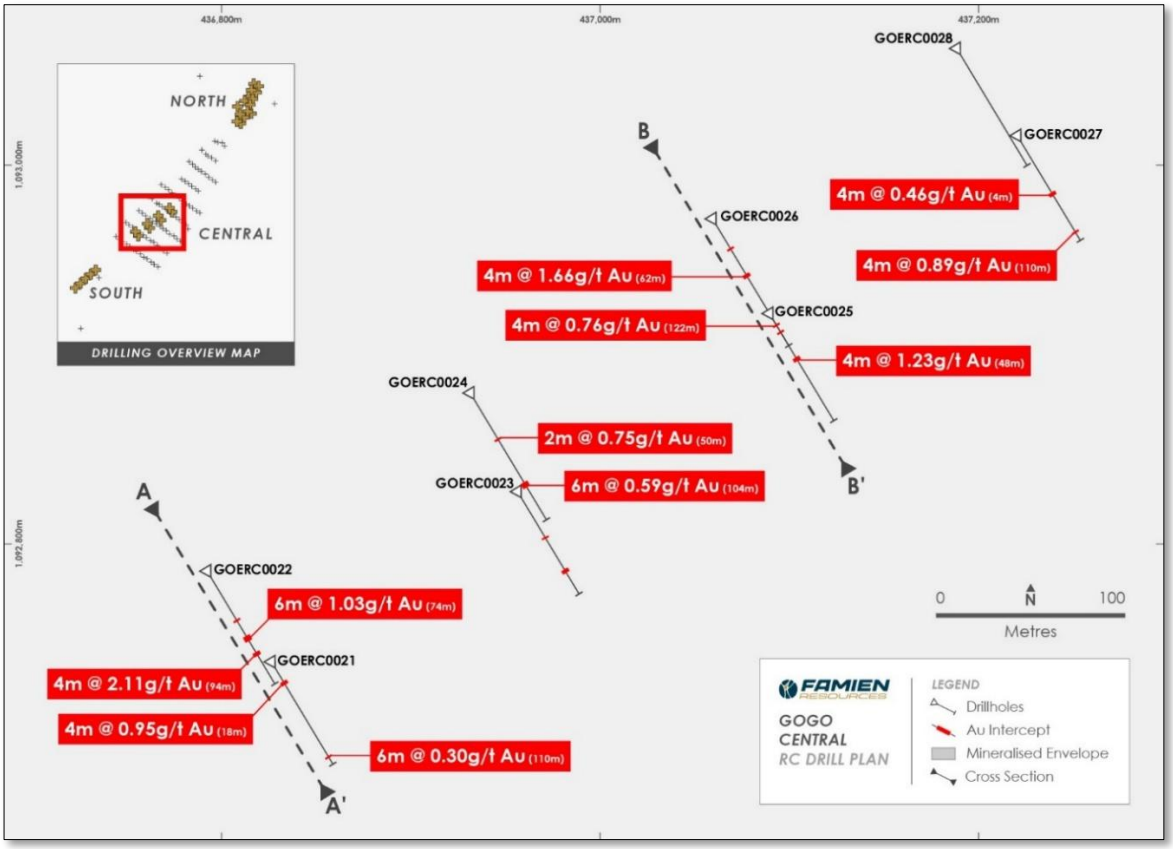


***Figure 7*:** Plan view of Central Target, showing mineralised intercepts and cross-section line positions.

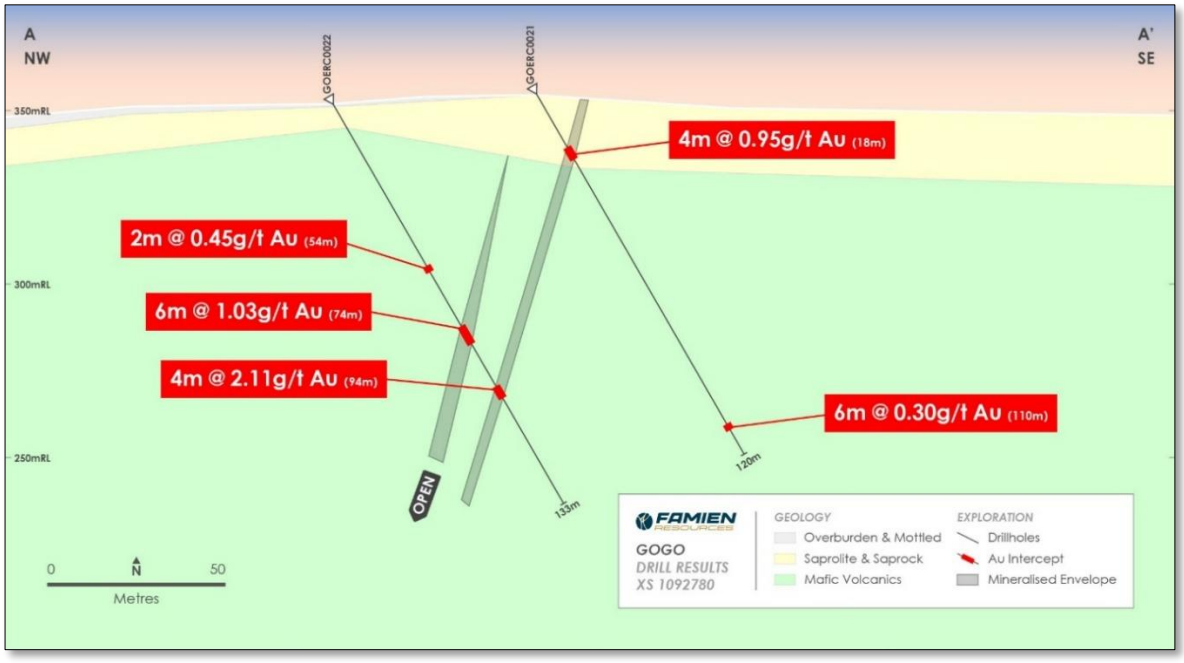


***Figure 8*:** Cross section A-A' through Central Target, showing mineralised intercepts and inferred dip of mineralised zones.

Elevated gold values in the drillholes are associated with sheared sericite-quartz-pyrite alteration in mafic volcanics. This combination of pyrite mineralisation and sericitic alteration and shearing is expected to generate electrical geophysical anomalies – in both resistivity and chargeability. These parameters are measured using the induced polarisation (**IP**) geophysical method. An IP survey is therefore being planned with the aim of mapping broader zones of the mineralised/altered

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rocks within the broad, 5km-long area which constitutes the Bonougbara Trend. Once the new geophysical results are received, the Company will be able to plan additional RC drilling in the area.

Toumodi and Dimbokro Geochemical Programs

The Toumodi and Dimbokro Permits were granted in early 2026[8] and were covered by BLEG stream sediment surveys in May-June, 2026.

The BLEG assay results were received and a revealed **a large area of gold-anomalous stream catchments**[9] (*Figure 9*) in the western part of the Toumodi Permit, which covers part of the southern extension of the greenstone belt which hosts Blaffo Guetto, 20km to the NNE (*Figure 1*). **Peak values of 15.7ppb Au and 19.4ppb Au** were obtained, which are considered highly anomalous for a survey of this type, especially when there are limited or no artisanal mine sites within the relevant catchment areas.

A reconnaissance (100m x 100m) soil sampling program on Toumodi covering the 28km^2 target area (*Figure 9*) was nearing completion by the end of the Quarter.

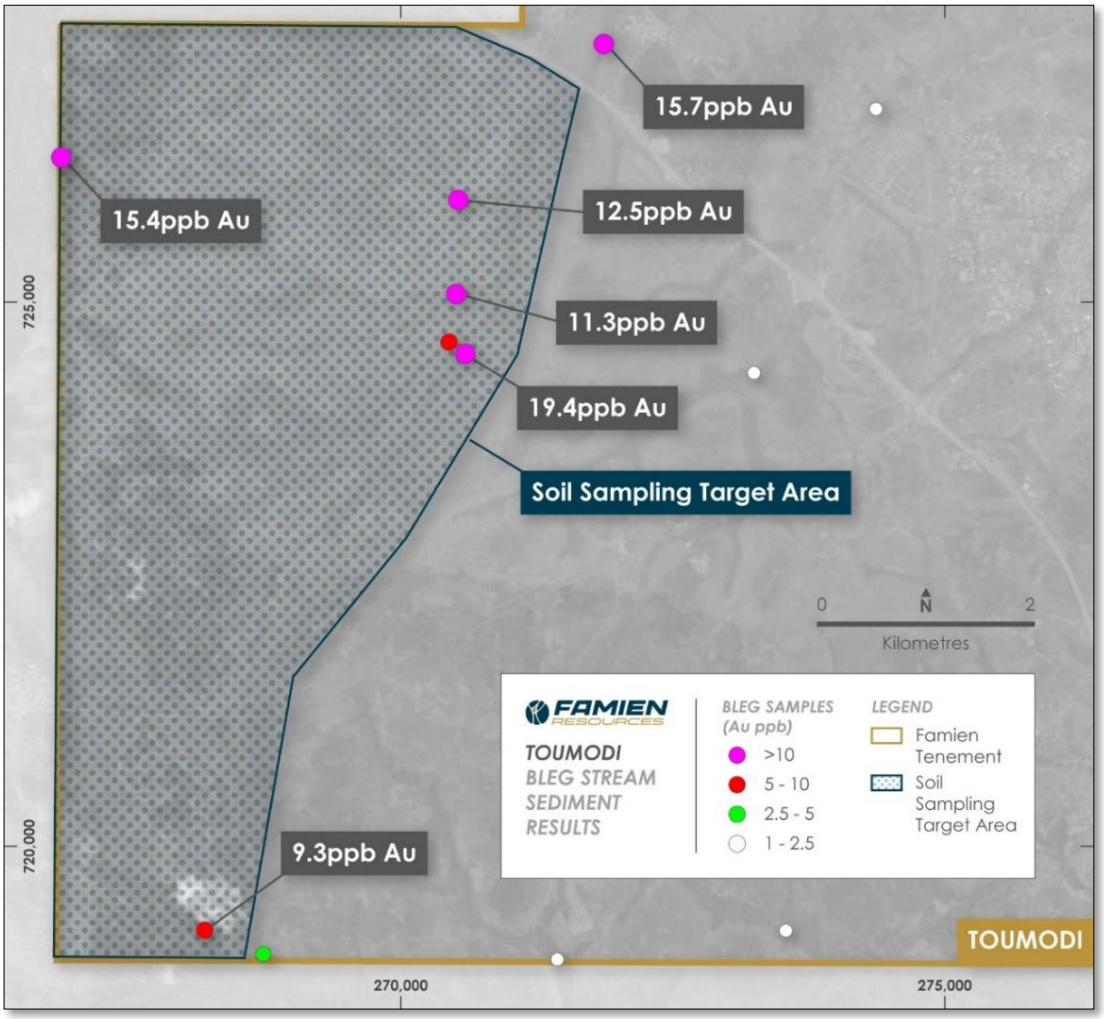


***Figure 9*:** Map of the western portion of the Toumodi Permit, showing gold-anomalous BLEG stream sediment results and the area of follow-up soil sampling.

[8] ENX ASX release: "Strong Auger Results Define Large Aircore Drill Target at Tougbe" (19 January 2026).
[9] FMN ASX release: "Cote d'Ivoire Tenure Expands, Exploration Advances Targets" (3 September 2026).

No significant results were obtained from the Dimbokro BLEG stream sediment survey.

New ground acquisitions

The Company expanded its ground position by **a net 1,226km²** in the September Quarter[10,11] (see Figure 1) through:

- Grant of Korhogo and M'Bahiakro Exploration Permits, **covering 731 km²**.
- Acquisition of three exploration permit applications in the Ferkessedougou area, **covering 757 km²**.
- Surrender of a lower priority permit (near Abengourou) covering 262km².

All the new permit areas were highlighted by the Tier 1 Targeting system and will be subject to reconnaissance BLEG stream sediment geochemistry either in the December Quarter on Korhogo/M'Bahiakro or early in 2027 in the Ferkessedougou area once the Exploration Permit grant documents are received.

The Company's Country Manager, Mr Rock Senouvo, has already conducted the required community consultations on Korhogo and BLEG stream sediment sampling is expected to commence there shortly. The same process will be followed on M'Bahiakro in the December Quarter.

Gogo and Tougbo Projects - Background

The Gogo, Gogo West, Tougbo and Tougbo East permits (*Figure 1*) represent the most advanced exploration projects within the Company's Cote D'Ivoire portfolio. They have been the focus of initial exploration efforts, with drill programs to date generating positive results.

These four contiguous permits cover a combined 1,534km² over a width of approximately 65km in northeast Côte d'Ivoire. The ground lies on the southern extension of the Hounde Belt in Burkina Faso, which hosts major gold deposits including Mana, Hounde and Yaramoko.

The geology of the project area consists of a mix of metavolcanics, metasediments, and intrusive bodies, all of which are prospective for orogenic gold mineralisation. These projects are strategically situated along regionally significant structural corridors known to host gold deposits elsewhere in West Africa, and it contains extensive artisanal mining activity, especially on the Gogo permit, confirming the presence of near-surface gold mineralisation.

The combination of coherent high-grade soil anomalies, high-grade rock chip values, and significant historical drill intercepts positions the Gogo-Tougbo permit group as the Company's current drill testing priority in Cote D'Ivoire.

[10] FMN ASX release: "Cote d'Ivoire Tenure Expands, Exploration Advances Targets" (3 September 2026).
[11] FMN ASX release: "Field work expands across growing Cote d'Ivoire tenure" (1 October 2026).

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WEST YILGARN PROJECTS

No work was undertaken on the West Yilgarn Projects during the Quarter.

Post quarter end, the Company announced the divestment of the non-core West Yilgarn assets, via the sale of all issued shares in its wholly owned subsidiary Diamandia Pty Ltd, which held the following non-core exploration licences: E70/6527, E70/6591 and E70/6750 (being the Rocky Ridge tenements); E70/6709 (being the Tampia West tenement); and E70/6597 (being the Three Springs tenement)[12].

The initial cash consideration of $330,000 will be paid on transaction completion, which is expected to occur 5 business days after all conditions precedent are satisfied (or waived). Further deferred cash consideration of up to $2,000,000 is also payable, subject to satisfaction of the applicable milestones[12].

Corporate & Financial

Cash held by the Company and its subsidiaries at 30th September 2026 was **$11.6M** (cf. June Quarter **$13.1M**).

Previously Reported Exploration Results

The information in this report that relates to previously reported Exploration Results is in the ASX announcements referenced. The Company is not aware of any new information or data that materially affects the information included in those market announcements.

Additional Information Required by Listing Rules 5.3.1, 5.3.2, 5.3.3 and 5.4.3

As per ASX Listing Rule 5.3.1, a summary of the Company's exploration activities for the Quarter is contained herein, with exploration expenditure incurred during the period of circa $1,049k.

Project	**Cash Expenditure $'000**
Australian Gold Projects	42
Cote D'Ivoire Gold Projects	1,007
Total	**1,049**

As per ASX Listing Rule 5.3.2, there were no substantive mining production and development activities undertaken during the quarter.

[12] FMN ASX release: "Divestment of non-core West Yilgarn Assets" (5 October 2026).

Mining Tenements held/applied for at the end of the Quarter and their location.

Tenement	Famien Interest	Km²	Tenement Status
Côte d'Ivoire			
PR873	100%	376.8	Granted
PR874	100%	375.6	Granted
PR1021	100%	391	Granted
PR1024	100%	390.2	Granted
PR0913	100%	321.1	Granted
PR1050	100%	376.4	Granted
PR1079	100%	354.6	Granted
PR0806	100%	277.4	Application
3781DMICM31/10/25	100%	247.8	Application
3237DMICM10/10/25	100%	383.3	Application
PR1029	100%	359.1	Granted
PR1030	100%	272.3	Granted
PR1104	100%	222.3	Application
PR1103	100%	269.1	Application
3113DMICM02/10/2025	100%	265.6	Application
Western Australia (South-West Terrane)			
E70/6527	100%	71.5	Sold
E70/6591	100%	53.6	Sold
E70/6597	100%	167.1	Sold
E70/6709	100%	139	Sold
E70/6750	100%	59.5	Sold

Tenements acquired during the Quarter and their location: During the quarter, permits PR1050 and PR1079 were granted in Cote d'Ivoire and the Company acquired permit applications PR1103, PR1104 and 3113DMICM02/10/2025, also in Cote d'Ivoire.

Tenements disposed of during the Quarter and their location: Post quarter end, the Company sold the following Western Australian tenements: E70/6527, E70/6591, E70/6597, E70/6709 and E70/6750.

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the Quarter: N/A

Additional Information Required by Listing Rule 5.3.5

Payments to related parties during the Quarter included in Appendix 5B – Quarterly Cash Flow Report:

Payments were made to directors and their associates during the Quarter totalling $212k for Managing Director's salary, Directors' fees, legal fees and support services provided in Cote D'Ivoire (accounting, administration, payroll, tax and legal).

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For further information, please contact:

Paul Roberts
Managing Director
Email: info@famienresources.com
Ph: +61 402 857 249

This release is authorised by the Board of Directors of Famien Resources Limited.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

FAMIEN RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
28 160 818 986	30 September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**	-	-
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(323)	(323)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(438)	(438)
1.3	Dividends received (see note3)	-	-
1.4	Interest received	140	140
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(621)**	**(621)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements	(140)	(140)
	(c) property, plant and equipment	(125)	(125)
	(d) exploration & evaluation	(726)	(726)
	(e) investments	-	-
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	(39)	(39)
2.4	Dividends received (see note3)	-	-
2.5	Other (provide details if material)	-	-
	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**(1,030)**	**(1,030)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	114	114
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**114**	**114**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	13,109	13,109
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(621)	(621)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,030)	(1,030)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	114	114

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(21)	(21)
4.6	**Cash and cash equivalents at end of period**	**11,551**	**11,551**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	997	1,555
5.2	Call deposits	10,554	11,554
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**11,551**	**13,109**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	212
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

6.1 Payment of $104,000 of director fees, $18,000 in legal expenses and $90,000 for support services provided in Cote D'Ivoire (accounting/admin, payroll, tax, legal).

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(621)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(726)
8.3	Total relevant outgoings (item8.1 + item8.2)	(1,347)
8.4	Cash and cash equivalents at quarter end (item 4.6)	11,551
8.5	Unused finance facilities available at quarter end (item7.5)	-
8.6	Total available funding (item8.4 + item8.5)	11,551
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	8.58

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

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Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 27 October 2026

Authorised by: .....
Tony Tomba – Company Secretary

Released with authority of the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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