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ASX Announcement
27 October 2026

Strategic Acquisition at Tillex Copper-Silver Project

Extends Tillex Trend to total strike of 3.2km

Highlights

- Aruma has **acquired a 90% interest in a patented mineral right (PMR) located immediately along strike, to the north-east of the high-grade mineralised zone at Tillex**,
- Represents a **highly significant untested extension of the emerging Tillex copper-silver system** in the Tier-1 Timmins mining district in Ontario, Canada
- The acquisition **extends the interpreted Tillex mineralised trend** by approximately 760m **to a total strike extent of 3.2km** - now **open in all directions with limits yet to be defined**
- The new ground provides Aruma with **direct continuity of tenure north-east of the existing Tillex high-grade zone, from which to further extend to the high-grade mineralised zone**
- **Drilling is planned at the newly acquired claim area as a near-term priority**
- **Aruma's highly successful Phase-2 diamond drilling program is ongoing**; aims to further extend the continuous high-grade mineralised zone to the south-west, and also test lateral east-west strike extent with **results currently pending**

Aruma Resources Limited (ASX: AAJ) (Aruma or the Company) is pleased to announce the acquisition of an additional strategic patented minerals claim at its flagship Tillex Copper-Silver Project in the Timmins Mining District in Ontario, Canada.

Aruma has entered into a definitive agreement with private Canadian landowners to acquire a 90% interest in patented mineral right (PMR) PAT4887, located immediately adjacent, to the north-east, of the high-grade Tillex Copper-Silver Deposit.

The Acquisition represents a key, strategic expansion of the Tillex Project area, with the new tenure situated directly along strike of the expanding high-grade mineralised zone at Tillex, which is the subject of Aruma's ongoing diamond drilling campaign.

The acquisition extends the interpreted mineralised Tillex Trend to a total strike extent of approximately 3.2km, which is largely un-explored beyond the focused area of Aruma's drilling.

Aruma's Phase-2 drilling program has continued to expand the continuous high-grade mineralised zone at the Tillex Deposit to the south-west, to a current distance of approximately 230 metres – with assay results currently pending for drilling up to a further 130 metres to the south-west. The boundaries of mineralisation remain open in all directions and are yet to be defined.

The acquisition of the new PMR is a core addition to Aruma's Tillex Project area and will be a priority target area for near-term drilling - and the Company's plans to realise the district-scale potential of the Tillex Project.

Importantly, the PMR adjoins the Company's current drilling area and is positioned along the interpreted north-east continuation of the prospective stratigraphy, structural corridor and mineralised trend that hosts copper-silver mineralisation at Tillex.

The acquisition further enhances Aruma's ability to systematically evaluate potential extensions to the emerging mineralised system currently being defined through ongoing drilling.

The acquisition provides the Company with greater control over strategically important ground immediately adjacent to the current discovery area.

Aruma Resources managing director Grant Ferguson commented:

This acquisition of a new patented mineral claim at the Tillex Project forms a key component of our expansion strategy for the Project area. The new tenure secures majority ownership of the interpreted north-east – south-west trending mineralised corridor associated with the Tillex Project, strengthening Aruma's ability to systematically further expand the broader mineralised system.

The new claim area hosts immediate exploration and drilling opportunities along a highly prospective strike extension immediately north-east of the Project's existing high-grade mineralised zone.

In securing this property, we are now in an optimal position to extend the high-grade mineralised zone at Tillex, which remains open in all directions and is the subject of the Company's highly successful ongoing diamond drilling campaign.

Further results from drilling that aims to further extend the continuous high-grade mineralised zone to the south-west and also test lateral east-west strike extent are currently pending. Drilling in the newly acquired claim area is also a near-term priority for the Company, and we believe this acquisition will become an important component of the broader Tillex growth story."

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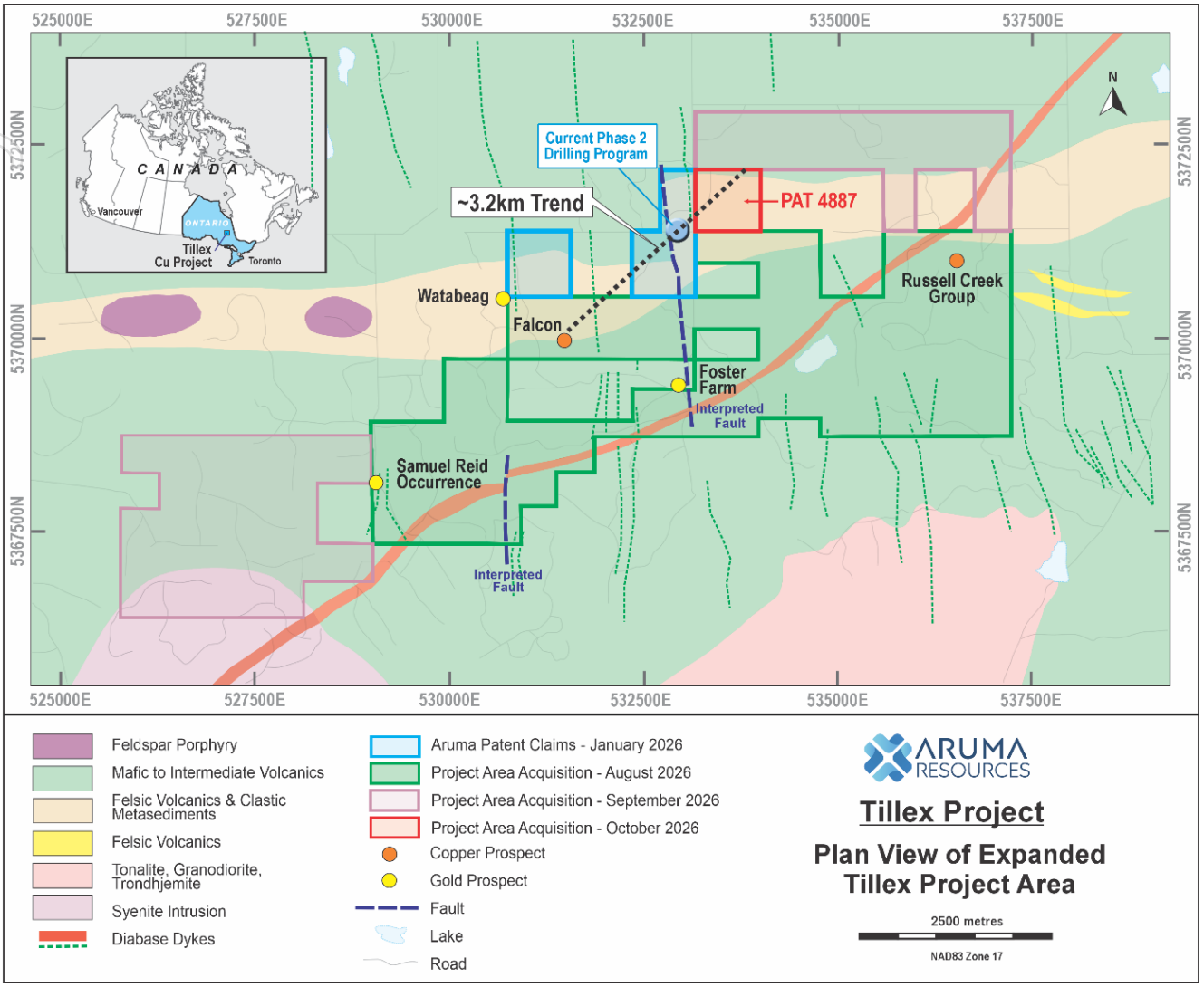


Figure 1: Expanded Tillex Project area, showing the newly acquired patented mineral right PAT4887, and the extended interpreted 3.2km Tillex Trend.

Strategic Rationale

The strategic acquisition is a significant addition and complements the Aruma's existing Tillex Project area. It increases the Company's total land holding at Tillex to approximately 29km² and significantly enhances the long-term growth potential of the Tillex Copper-Silver Project.

The new PMR is located immediately along strike, to the north-east of Aruma's current drilling at the Tillex Project and represents a highly significant untested extension of the emerging Tillex copper-silver system.

The acquisition extends the prospective mineralised Tillex Trend by approximately 760m, increasing the interpreted strike extent to approximately 3.2km, and secures majority ownership of the interpreted mineralised corridor associated with the Tillex Project.

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Importantly, the PMR provides Aruma with direct continuity of tenure north-east of the existing Tillex high-grade zone, from which to extend to the high-grade mineralised zone.

The PMR covers the interpreted continuation of the northeast-southwest trending Tillex high-grade zone and provides compelling targets for near-term drill testing along a highly prospective strike extension.

Acquisition Terms

Under the terms of the Acquisition agreement, Aruma Resources through its wholly owned Canadian subsidiary will acquire 90% ownership of PAT4887 mineral claim from private owners, M. Ragupathy and K. Nalin. The material terms of the acquisition are as follows:

- CDN $30,000 payable in cash on completion.
- A 0.75% net smelter return (NSR) royalty on all minerals extracted from the PMR.

The transaction contains no conditions precedent; no milestone payments and the claim is currently maintained in good standing.

Next Steps

The acquisition provides Aruma with the immediate opportunity to evaluate and explore the wholly contiguous north-eastern extension of the emerging Tillex copper-silver system.

Planned activities include;

- compilation of historical exploration records and integration geological data from the new PMR into Aruma's Tillex structural model;
- reprocessing of geophysical datasets, and generation of high-priority drill targets along the expanded 3.2km mineralised corridor; and
- targeted diamond drilling, designed to significantly extend the continuous high-grade Tillex mineralised copper-silver zone to the northeast.

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

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About Aruma Resources

Aruma Resources Limited (ASX: AAJ) is an ASX-listed copper-focused exploration company committed to the exploration and development of a portfolio of prospective projects in world-class mineral belts. Its core project is the high-grade Tillex Copper-Silver Project in the prolific Timmins mineral district in Ontario, Canada. It also holds copper exploration assets in the Mt Isa region of Queensland and multi-commodity exploration projects in South Australia and Western Australia.

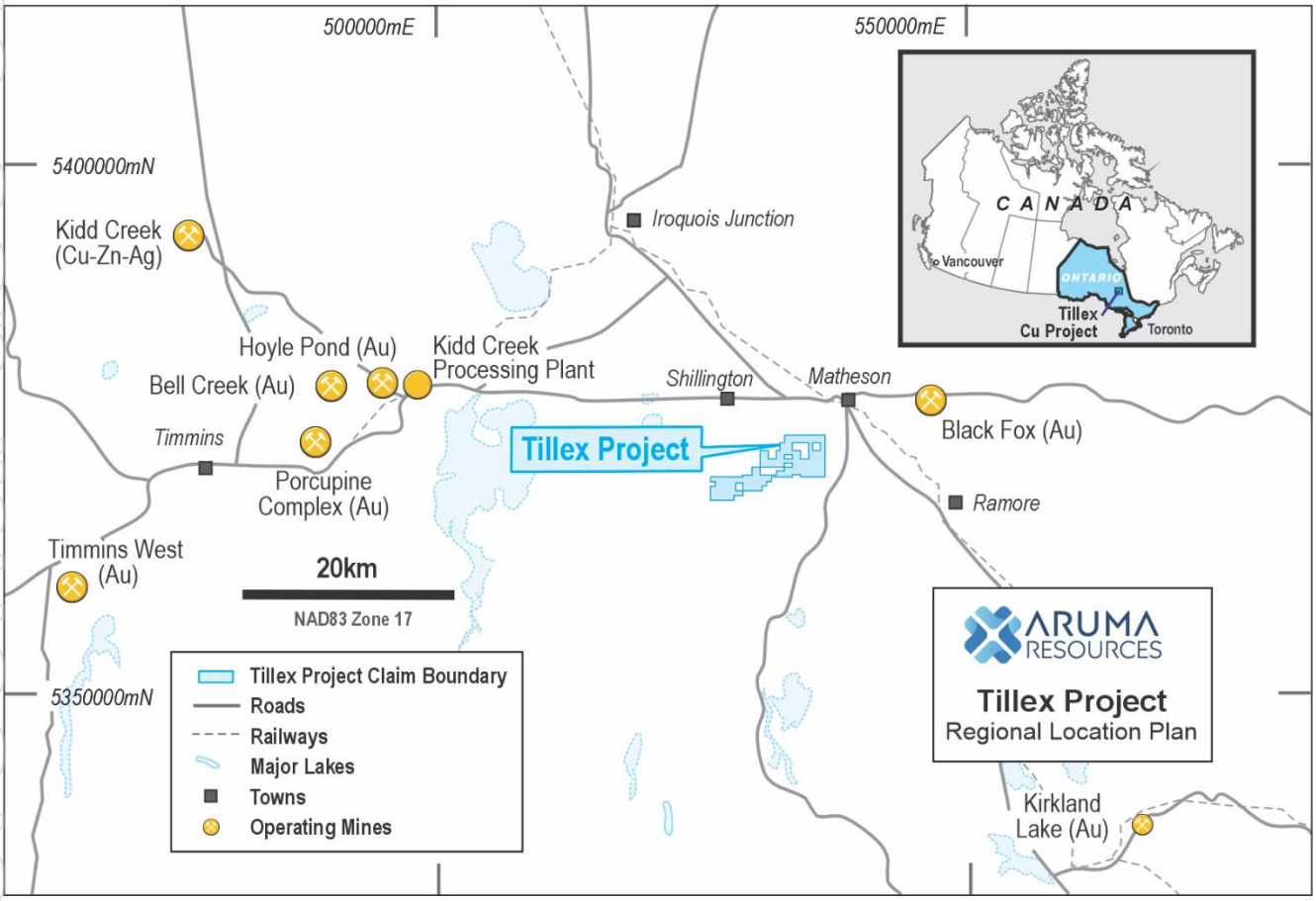


Figure 2: Regional location map showing Tillex Project within the Timmins mining district, Ontario, Canada

Competent person statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Grant Ferguson who is a Fellow of the Australian Institute of Geoscience (AIG). Mr Ferguson is Managing Director and a full-time employee of the Company. Mr Ferguson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Ferguson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results that have been reported previously and released to ASX are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forward Looking Statement

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to confirm the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma’s mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

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