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27 October 2026

SKIN ELEMENTS SECURES $700K PLACEMENT

Skin Elements Limited (ASX: SKN) (**Company**) is pleased to announce that it has received firm commitments to raise A$700,000 (before costs) through a placement of fully paid ordinary shares at an issue price of $0.0022 per share, together with one free attaching option for every new share subscribed for (**Placement**).

The Placement provides the Company with a strengthened balance sheet and additional working capital to support the advancement and commercialization of the Company's existing product programs, including ECO Nurture natural plant bio-stimulant, SuprCuvr disinfectant, Soleo Organics and PapayaActivs therapeutic skincare and personal protection range.

Skin Elements Non-Executive Chairman, Rod Nicholas, commented:

"This capital raising provides Skin Elements with additional funding to progress its existing product portfolio and pursue its commercialization and growth strategies. We appreciate the continued support of shareholders.

The additional funding will allow the Company to remain focused on advancing its product programs and evaluating opportunities to build long-term shareholder value."

Details of the Placement

The Company has received firm commitments from sophisticated and professional investors pursuant to a placement to raise A$700,000 (before costs) through the issue of 318,181,818 fully paid ordinary shares (**New Shares**) at an issue price of A$0.0022 per share (**Placement**). Participants will receive one free attaching option for every new share subscribed for and issued, exercisable at $0.004 on or before three years from their date of issue. All New Shares will rank equally with the Company's existing fully paid ordinary shares. Subject to necessary shareholder and regulatory approvals, the Placement is proposed to be issued in two tranches:

- Tranche 1: 318,181,818 shares to raise $700,000 (before costs), to be issued using the Company's existing placement capacities under ASX Listing Rule 7.1 and 7.1A.
- Tranche 2: 318,181,818 attaching options, subject to shareholder approval at a general meeting expected to be held shortly.

Please refer to the Appendix 3B lodged with ASX following this announcement for further details. The issue price represents a 10.00% premium SKN's last close price of $0.002 on 22 October 2026 and a 24.14% discount to SKN's fifteen-day volume weighted average price (VWAP) of $0.0029.

Phoenix Global Investments Pty Ltd (Phoenix) acted as Sole Lead Manager to the Placement and will receive a capital raising fee of 6% of gross proceeds raised, equivalent to $42,000 (excluding GST), which may be paid in cash or satisfied through the issue of fully paid ordinary shares and options issued on the same terms as the Placement, subject to applicable ASX Listing Rule requirements.

Indicative Timetable

Event	Date
Announcement of the Placement and resumption of trading	Tuesday, 27 October 2026
Settlement of Tranche 1	Friday, 6 November 2026
Issue of Tranche 1 new shares to sophisticated investors and Lead Manager	Monday, 9 November 2026
Shareholder approval for options to be issued to directors at the Company's General Meeting	Late November 2026
Issue of Tranche 2 new options to sophisticated investors and Lead Manager	Early December 2026

The above timetable is indicative only and subject to change. The Company reserves the right to vary the dates, subject to the Corporations Act, the ASX Listing Rules and other applicable laws.

This ASX announcement has been authorised for release by the Board of Skin Elements Limited.

– END –

For further information
Skin Elements Limited | T: +61 8 6311 1900 | E: info@skinelementslimited.com
Media Enquiries | Phoenix Global Investments | E: info@phoenixglobalinvestments.com.au

About Skin Elements

Skin Elements (ASX: SKN) is an award-winning Australian-owned and operated ASX-listed natural biotechnology company focused on the development of its SE Formula Biotechnology. Skin Elements' approach to research and development of plant-based and organically sourced ingredients has enabled the creation of a portfolio of natural plant-based formulations with global applications.

Its product portfolio includes SuprCuvr TGA-registered hospital-grade plant-based disinfectant, ECO-Nurture plant bio-stimulant, Soléo Organics, PapayaActivs natural therapeutics skincare products and the Elizabeth Jane Natural Cosmetics brand.

Further information is available at www.skinelementslimited.com and www.sknlife.com.au.

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