KING RIVER RESOURCES LIMITED

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2026

ASX ANNOUNCEMENT
(ASX CODE: KRR)

27 October 2026

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HIGHLIGHTS:

- **High-resolution geophysics defines new gold targets at Mindoolah**, identifying previously unresolved structural corridors, zones of magnetic depletion and potential repetitions of known mineralised systems.
- **High-grade rock-chip results of up to 44.3 g/t Au at Bertram's and 16.95 g/t Au at Le Soleil**, together with detailed pit mapping, strengthened the geological and structural model across the Mindoolah Mining Centre.
- **Multiple styles of gold mineralisation identified**, including intrusive dyke and quartz-stockwork systems at Bertram's, Le Soleil and Excelsior, BIF-associated structural targets at Cundy and a mafic intrusive-hosted target at Mindoolah Main Reef.
- **Phase 1 RC drilling completed** across priority prospects and waste dumps at Mindoolah, establishing initial subsurface control to refine targeting for Phase 2.
- **Additional exploration programs advanced**, including approximately 418 Ultrafine+™ soil samples and commissioning of a 5,939 line-kilometre expanded aeromagnetic survey across approximately 260km².
- **Subsequent to quarter end**, Phase 1 RC results confirmed shallow gold mineralisation at Bertram's and Le Soleil and the Company commenced its **11,082m Phase 2 RC drilling campaign across eight priority targets**.

Managing Director, Graham Gadsby, commented:

"The September quarter was a highly productive period for Mindoolah, with multiple exploration programs significantly advancing our understanding of the broader gold system.

*The high-resolution magnetic survey provided a step-change in structural resolution across the Mindoolah Mining Centre, identifying previously unresolved structural corridors, zones of magnetic depletion and several new priority targets. Follow-up mapping and surface sampling then provided important geological support for these interpretations, including high-grade rock-chip results of up to **44.3 g/t Au at Bertram's and 16.95 g/t Au at Le Soleil**.*

Importantly, this work has shown that Mindoolah hosts several prospective styles of gold mineralisation rather than a series of isolated historical workings. We are now seeing recurring intrusive dyke and quartz-stockwork systems, structurally controlled BIF targets and a newly recognised mafic intrusive-hosted target at Mindoolah Main Reef.

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Drilling also progressed strongly during the quarter, with the historical waste-dump program completed and the rig subsequently transitioning into Phase 1 exploration drilling beneath and adjacent to the historical workings. Together with the geophysics, mapping and surface geochemistry, this work has provided a much stronger geological framework for targeting future drilling.

*Subsequent to quarter end, Phase 1 assays confirmed shallow gold mineralisation at Bertram's and Le Soleil, with reportable intersections returned from **15 of 19 holes**. These results have further strengthened our confidence in the developing geological model and were incorporated directly into the **11,082m Phase 2 RC drilling campaign**, which is now underway across eight priority targets.*

*With Phase 2 drilling progressing, an expanded **260km² aeromagnetic survey** underway and soil geochemistry results to be integrated, we believe Mindoolah is entering an important phase of systematic target testing and geological refinement."*

Quarter Overview

During the quarter ended 30 September 2026, **King River Resources Ltd** ("KRR" or the "Company") continued to advance systematic exploration of the Mindoolah Gold Project ("Mindoolah"), approximately 70km northwest of Cue in Western Australia.

Exploration during the quarter focused on integrating **high-resolution aeromagnetics, structural and geological mapping, surface geochemistry and drilling** to improve the Company's understanding of the structural controls on gold mineralisation across the Mindoolah Mining Centre.

A high-resolution drone magnetic survey completed over the Mindoolah Mining Centre provided a substantial improvement over the available regional magnetic data and identified a network of north–south and north-northeast structural corridors, magnetic disruption and potential alteration zones associated with the historical workings (*KRR ASX announcements 11 August 2026 and 17 August 2026*).

Follow-up pit mapping and rock-chip grab sampling subsequently identified several recurring styles of gold mineralisation across the Mindoolah Mining Centre. Significant surface results included **44.3 g/t Au** (GM003979) **and 22.6 g/t Au** (GM003981) **at Bertram's, 16.95 g/t Au** (GM003965) **and 8.96 g/t Au** (GM003964) **at Le Soleil, 8.11 g/t Au** (GM003976) **at Doublebarrel More Pork and 1.15 g/t Au** (GM003989) **from a newly recognised mafic intrusive target at Mindoolah Main Reef** (*KRR ASX announcement 1 September 2026*).

During the quarter, KRR also completed Phase 1 RC exploration program beneath and adjacent to the historical workings (*KRR ASX announcement 2 July 2026*). Additional exploration programs were also advanced, including a systematic soil sampling program and an expanded high-resolution aeromagnetic survey covering approximately **260km² and 5,939 line-kilometres** (*KRR ASX announcement 24 August 2026*).

Subsequent to quarter end, Phase 1 RC assay results confirmed shallow gold mineralisation at Bertram's and Le Soleil (*KRR ASX announcement 5 October 2026*). These results were incorporated into final targeting for the Company's **11,082m Phase 2 RC drilling campaign**, which commenced in October 2026 (*KRR ASX announcement 12 October 2026*).

High-Resolution Aeromagnetic Survey

During the quarter ended 30 September 2026, KRR completed and interpreted a high-resolution drone magnetic survey across the Mindoolah Mining Centre. The approximately **390 line-kilometre survey**, flown at **25m line spacing and approximately 25m terrain clearance**, substantially improved resolution compared with the existing regional magnetic coverage.

Interpretation identified an extensive network of **north–south and north-northeast-trending structures**, including structural intersections, magnetic disruption and zones of reduced magnetic response interpreted

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as potential alteration. These features show a strong spatial relationship with several historical gold workings and provided a new framework for ranking exploration targets.

Priority targets generated from the survey included the **Demagnetised Target west of Le Soleil, Excelsior Repeat and the Cundy fold–shear interaction** (Figure 1), together with extensions of interpreted structural corridors beyond the historical mining footprint.

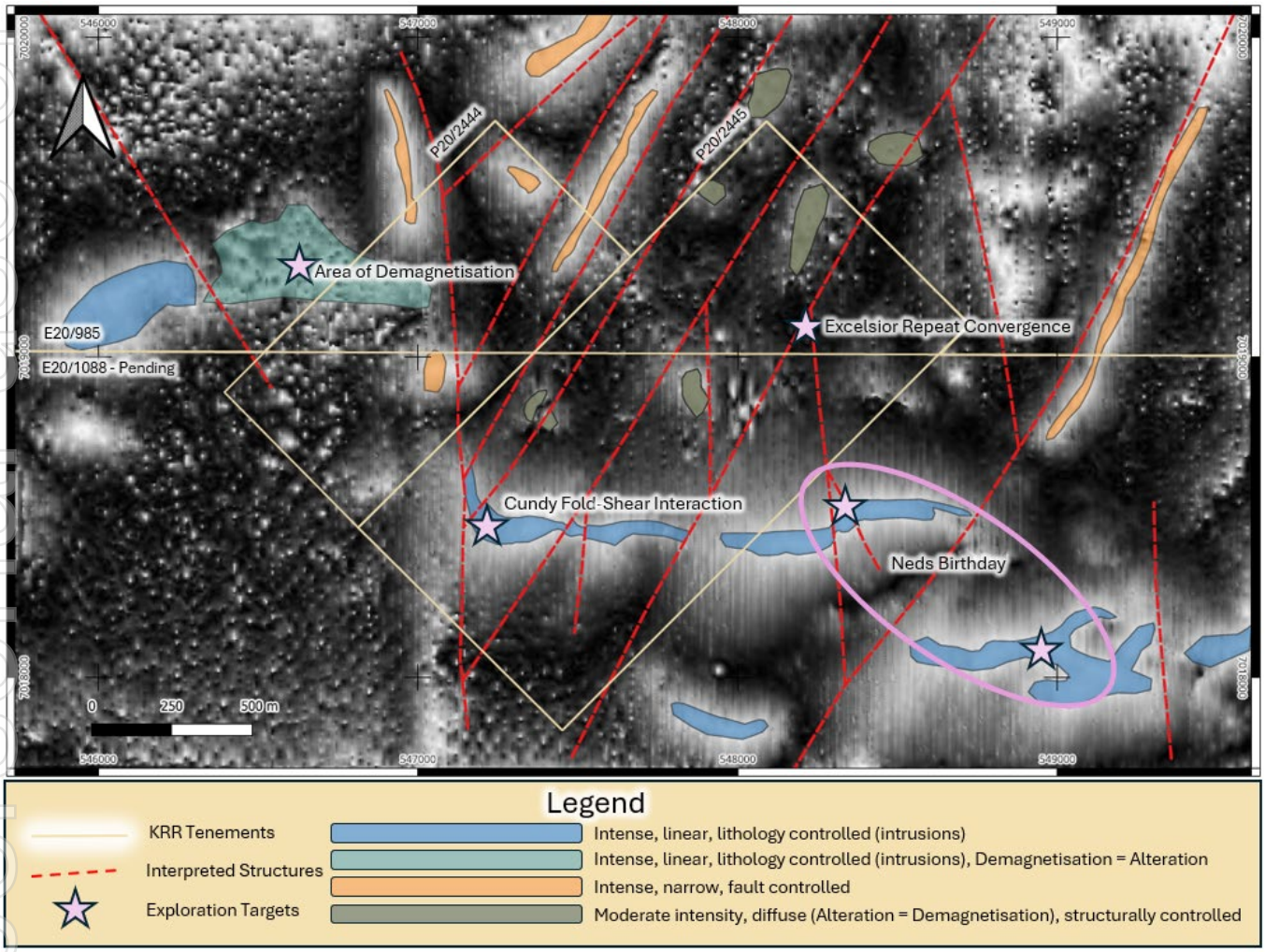


Figure 1. RTP 5m TDR with interpreted characteristics, structures, exploration targets, and tenements.

Structural Mapping and Rock-Chip Sampling

Detailed mapping and rock-chip grab sampling of the historical workings was undertaken to ground-truth the geophysical interpretation and better constrain the geological controls on mineralisation. The work identified several recurring target styles across Mindoolah:

- **Intrusive dyke and quartz-stockwork corridors** at Bertram's, Le Soleil and Excelsior;
- **folded BIF/chert and structural-intersection targets** at Cundy; and
- a newly recognised **mafic intrusive-hosted target** at Mindoolah Main Reef.

High-grade surface results included **44.3 g/t Au** (GM003979) **and 22.6 g/t Au** (GM003981) **at Bertram's**, **16.95 g/t Au** (GM003965) **and 8.96 g/t Au** (GM003982) **at Le Soleil**, and **8.11 g/t Au** (GM003976) **at Doublebarrel More Pork**. Sampling at Mindoolah Main Reef also returned **1.15 g/t Au** (GM003989) from a chlorite-altered mafic intrusive associated with an untested aeromagnetic anomaly.

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Prospect	Key Quarterly Outcomes
Bertram's	Up to **44.3 g/t Au** (GM003979); NE–SW intrusive dyke/contact and quartz stockwork
Le Soleil	Up to **16.95 g/t Au** (GM003965); structural/BIF and quartz-vein corridor
Excelsior	Mapping supports comparable intrusive dyke/stockwork architecture
Cundy	Folded BIF/chert + structural-intersection target
Mindoolah Main Reef	**1.15 g/t Au** (GM003989) from chlorite-altered mafic intrusive
Doublebarrel More Pork	**8.11 g/t Au** (GM003976) from quartz vein north of Le Soleil

Phase 1 RC Drilling & Waste Dump

Phase 1 RC drilling and sampling of historical waste dumps were completed during the quarter. Following waste dump testing, the rig transitioned to first-pass exploration drilling targeting shallow extensions of gold mineralisation beneath and adjacent to historical workings at Mindoolah. Targeting was driven by pit mapping, LiDAR interpretation, and surface sampling, with additional holes added dynamically as field observations improved structural understanding.

Assay results from both programs received after quarter end have established critical initial subsurface geological control across key prospects. These combined data sets are refining the core structural model and directly underpinning target definition for the upcoming Phase 2 RC drilling program.

Soil Sampling

A systematic surface geochemistry program comprising approximately **418 soil samples** was undertaken across selected priority areas surrounding the Mindoolah Mining Centre (Figure 2). Sampling targeted interpreted structural corridors and areas with limited previous geochemical coverage, with samples submitted to LabWest for **Ultrafine+™ analysis**. Results were pending at quarter end.

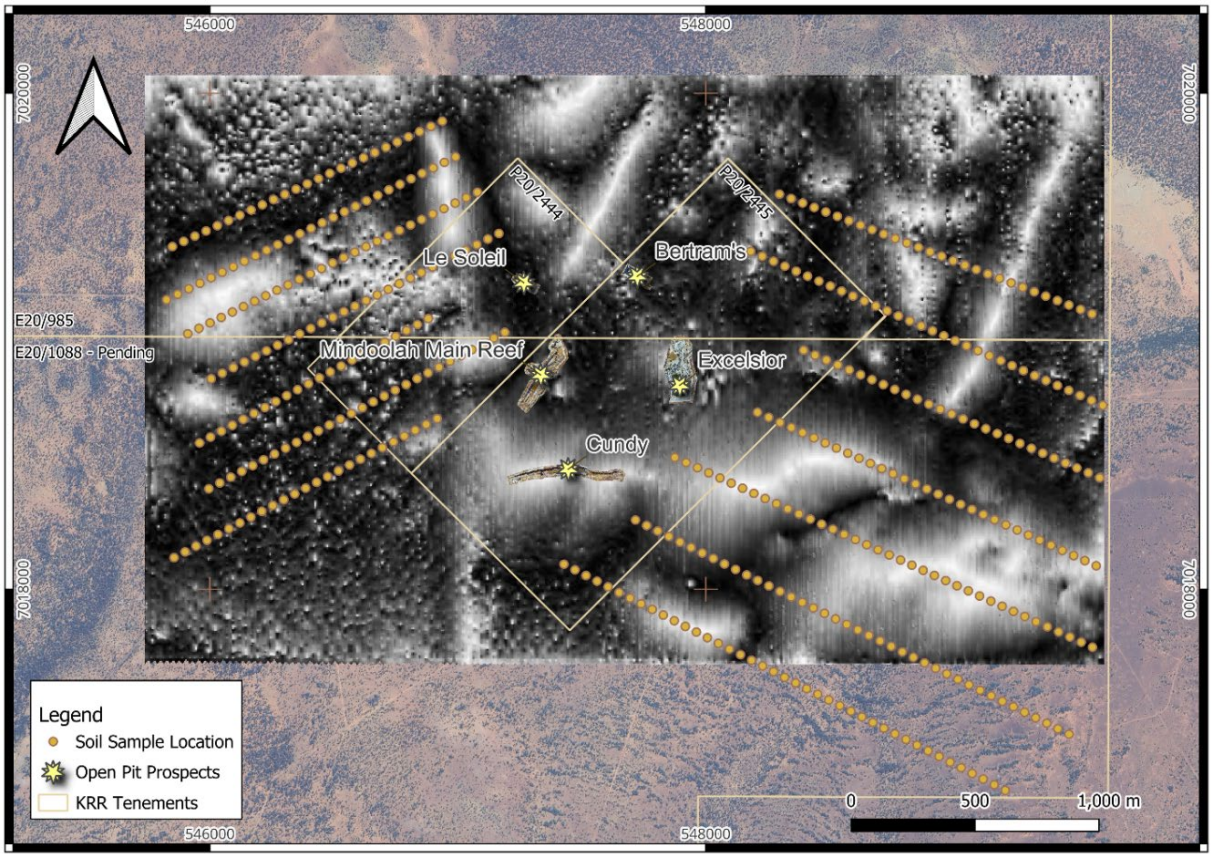


Figure 2. Soil sampling program locations with RTP 5m TDR, open pit prospects and KRR tenements

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Expanded Aeromagnetic Survey

Following the success of the initial high-resolution survey, KRR commissioned a substantially expanded airborne magnetic survey covering approximately **260km² and 5,939 line-kilometres** across the broader Mindoolah Project (Figure 3).

The survey is designed to identify extensions of interpreted structural corridors, lithological contacts, fold–shear interactions, zones of magnetic depletion and potential repetitions of known mineralised trends.

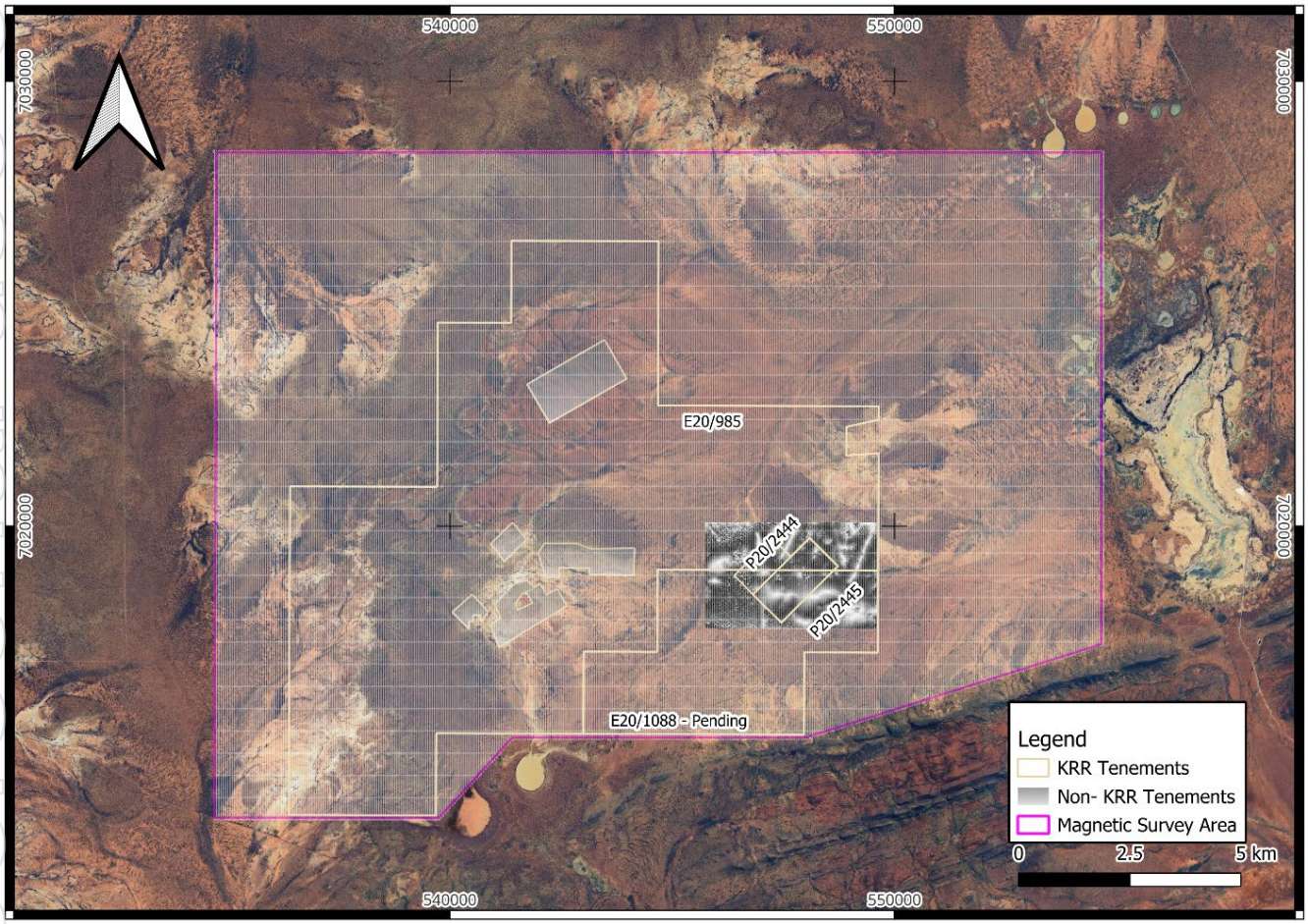


Figure 3. Location of the planned high-resolution magnetic survey (with traverse and tie-line spacing) relative to existing magnetic coverage, and KRR tenements.

Subsequent to Quarter End

Subsequent to the end of the September quarter, assay results were received from the Phase 1 RC drilling campaign(Appendix A: Figure 1). The program returned reportable gold intersections in **15 of 19 holes**, providing the first meaningful subsurface geological information beneath several historical workings.

At **Bertram's**, significant intersections included **1m @ 13.59 g/t Au from 43m** (26MD001), **12m @ 1.10 g/t Au** (26MD021) **from 35m** and **4m @ 1.62 g/t Au** (26MD007) **from 24m**. The results support continuity of mineralisation associated with northeast-trending dykes, structural contacts and quartz veining beneath the historical pit.

At **Le Soleil**, the first Phase 1 RC hole returned **3m @ 4.70 g/t Au** (26MD022) **from 38m, including 1m @ 10.70 g/t Au**, confirming mineralisation beneath the historical workings. These results were incorporated into final targeting for the Company's **11,082m Phase 2 RC campaign**, which commenced in October and

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will test eight priority areas including Excelsior, the Demagnetised Target, Excelsior Repeat, Mindoolah Main Reef, Bertram's, Cundy, Le Soleil and Double Barrel / More Pork (Figure 4).

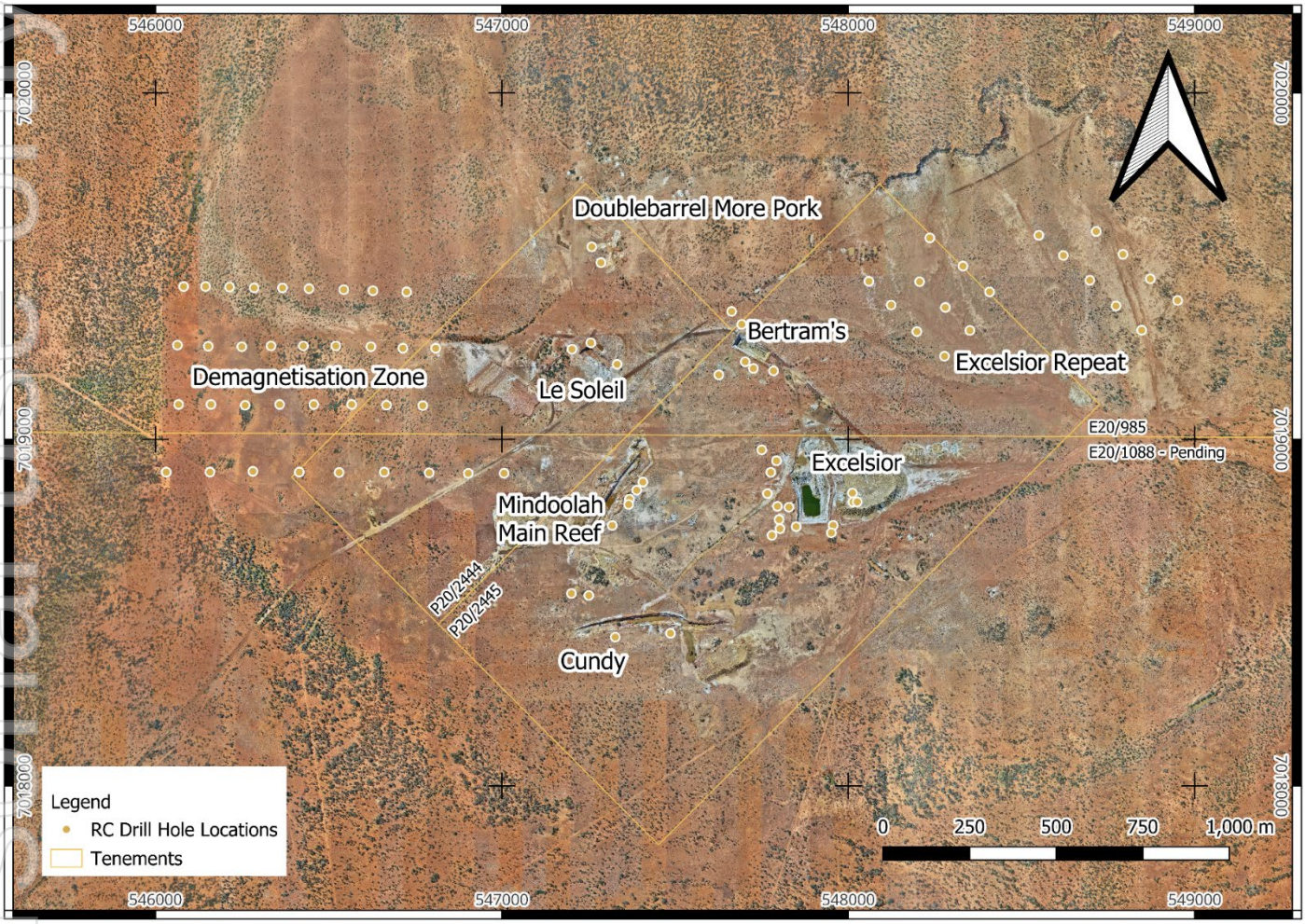


Figure 4. Collar Locations of Phase 2 RC Drill Program (Source: Appendix 1 Figure 1 KRR ASX announcement 12 October 2026)

December Quarter Priorities

Exploration during the December quarter will be dominated by the **11,082m Phase 2 RC drilling campaign**, with approximately 73% of planned metres allocated to Excelsior, the Demagnetised Target and Excelsior Repeat.

The expanded **260km² aeromagnetic survey** is also scheduled to be completed, with results to be integrated progressively with drilling, mapping and surface geochemistry.

Priority activities include:

- deep testing beneath the historical Excelsior workings;
- first systematic drilling of the large Demagnetised Target;
- testing of the interpreted Excelsior Repeat structural corridor;
- follow-up of Phase 1 mineralisation at Bertram's and Le Soleil;
- testing the major fold-hinge target at Cundy;
- testing the mafic intrusive target at Mindoolah Main Reef; and
- progressing additional targets using the expanded magnetic and soil-geochemistry datasets.

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Corporate & Finance

The Company's cash position as at 30 September 2026 was $6,825,144, and nil debt.

Investments – shares

During the quarter ended 30 September 2026, the Company sold 20,000,000 ordinary shares held in Tivan Limited (ASX: TVN) on-market, generating net proceeds of $4,738,669. As at 30 September 2026, the Company held 70,000,000 TVN ordinary fully paid shares valued at $12,600,000.

Unissued Capital - Exercise of Performance Rights

During the quarter ended 30 September 2026, the following Performance Rights were exercised and converted into ordinary shares:

- On 6 July 2026, 10,000,000 KRRPR1 vested Performance Rights issued to an employee of the Company were exercised and converted to 10,000,000 ordinary shares.
- On 16 July 2026 75,000,000 KRRPR2 Performance Rights issued to certain Directors of the Company vested, and on 20 July 2026 these Performance Rights were exercised and converted to 75,000,000 ordinary shares.
- On 14 August 2026 10,000,000 KRRPR4 Performance Rights issued to an employee of the Company vested and on 31 August 2026 these performance rights were exercised and converted to 10,000,000 ordinary shares.
- On 31 August 2026, 26,000,000 KRRPR1 vested Performance Rights issued to employees of the Company were exercised and converted to 26,000,000 ordinary shares.

As at the date of this report, there are 144,000,000 vested Performance Rights that remain unexercised and have not been converted into ordinary shares. Each vested Performance Right may be exercised and converted into one fully paid ordinary shares in the Company, at the election of the holder, at any time prior to the expiry date.

Share capital

As at 30 September 2026, the Company has the following securities on issue:

Security	Number on issue
Quoted Capital	
KRR Ordinary Fully Paid Shares	1,594,587,035
Unquoted Capital – performance right with various hurdles, expiry dates and exercise prices	
KRRPR1 Performance Rights	4,000,000 (lapsed 9 October 2026)
KRRPR3 Performance Rights	144,000,000 (vested)
KRRPR4 Performance Rights	10,000,000
KRRPR5 Performance Rights	10,000,000

ASX Compliance

1) **ASX Listing Rule 5.3.1:** A summary of the Company's exploration and evaluation activities for the quarter is set out in this report, with net exploration expenditure incurred during the period of $598,245, heritage survey expenditure of $123,574, and tenement rent and rates of $296,214.
2) **ASX Listing Rule 5.3.2:** The Company confirms that there were no substantive mining production and development activities during the quarter by the Company or its subsidiaries.
3) **ASX Listing Rule 5.3.5** and item 6.1 of the Appendix 5B: The Company advises that $125,950 was paid to related parties and their associates during the quarter. The payments were in respect of executive salaries and director fees (inclusive of superannuation); and payments made to an entity associated to Directors for office furniture rental costs.

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KRR confirms that it is not aware of any new information or data that materially affects the information included in that announcement.

ENDS

This announcement has been authorised for release by Graham Gadsby, the Managing Director of King River Resources Limited.

For Further Information Contact:

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Statement by Competent Person

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.

The information in this report that relates to Exploration Results from Mindoolah in Western Australia is based on information compiled by Sarah Kynaston and Ken Rogers and fairly represents this information. Mr. Rogers is the Chief Geologist and an employee of the Company, and a member of both the Australian Institute of Geoscientists (AIG) and The Institute of Materials Minerals and Mining (IMMM), and a Chartered Engineer of the IMMM. Ms. Kynaston is a Senior Project Geologist and employee of the Company and a member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr. Rogers has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Rogers and Ms. Kynaston consent to the inclusion in this report of the matters based on information in the form and context in which it appears.

Exploration Results and Significant ASX announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves "2012 JORC Code). Further details (including the 2012 JORC Code reporting tables where applicable) or exploration results referred to in this Quarterly Activities Report are set out in the following announcements lodge on the ASX:

Date	Title
2 July 2026	Mindoolah Project Operational Update
11 August 2026	High-Resolution Geophysics Defines New Gold Targets at Mindoolah
17 August 2026	Supplementary Announcement: High-Resolution Geophysics Defines New Gold Targets at Mindoolah
1 September 2026	Structural Mapping & Assays up to 44.3 g/t Au Outline Multi-style Gold System at Mindoolah
5 October 2026	Shallow High-Grade Gold Confirmed at Mindoolah Project
12 October 2026	Major Phase 2 Drilling Commences at Mindoolah Project

These announcements are available to view at www.kingriverresources.com.au under the "Investors" tab. KRR confirms that it is not aware of any new information or data that materially affects the information included in that announcement.

Forward Looking Statements

Forward looking statements are only predictions and are not guaranteed. They are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of the Company. Past performance is not necessarily a guide to future performance, and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to differ from those referred to in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward- looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this announcement will occur as contemplated.

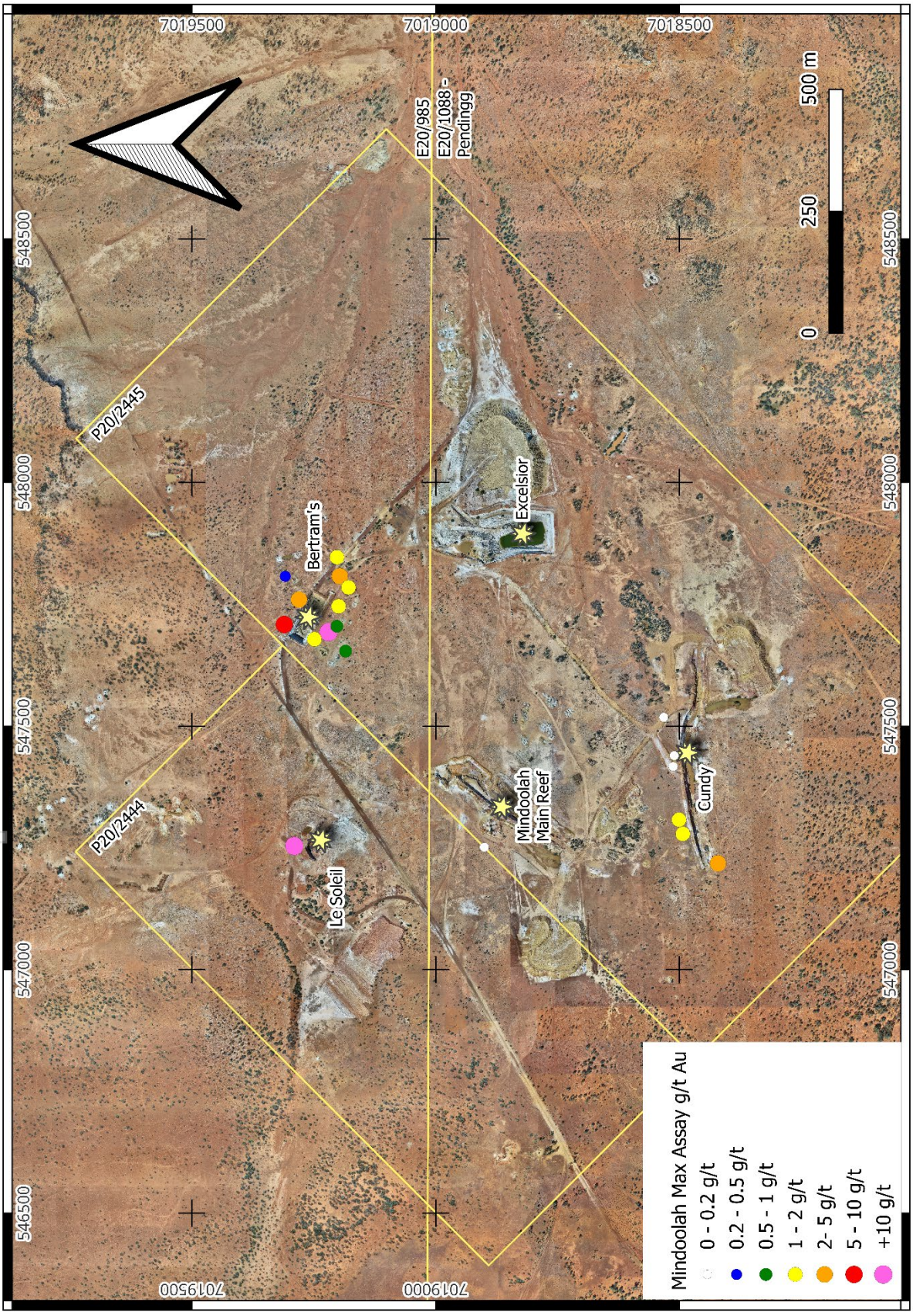
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Appendix A

Figure 1: ***New KRR RC gold max assay in grams per tonne over Mindoolah Mining Centre***
(Source: Appendix 1 Figure 1 KRR ASX announcement 5 October 2026)



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Appendix B

Schedule of Tenements Held at 30 September 2026

WA Tenements
Whitewater Minerals Pty Ltd
(wholly-owned subsidiary of King River Resources Limited)

Tenement	Project	Ownership	Change During Quarter
E80/5007	Mt Remarkable	100%	-
E80/5133		100%	-
E80/5176		Surrendered	Surrendered 6 July 2026

Note: E = Exploration Licence (granted)

Auradoolah Pty Ltd
(wholly-owned subsidiary of King River Resources Limited)

Tenement	Project	Ownership	Change During Quarter
P20/2444	Mindoolah Project	100%	
P20/2445		100%	
E20/985		100%	
ELA20/1120		Application	
ELA20/1133		Application	Application 3 August 2026
ELA20/1135		Application	Application 4 September 2026
ELA20/1136		Application	Application 4 September 2026

Note: E = Exploration Licence (granted), ELA = Exploration Licence (pending), P = Prospecting Licence (granted)

NT Tenements
Treasure Creek Pty Ltd
(wholly-owned subsidiary of King River Resources Limited)

Tenement	Project	Ownership	Change During Quarter
EL30205	Tennant Creek	100%	-
EL31617		100%	-
EL31618		100%	-
EL31619		100%	-
EL31623		100%	-
EL31624		100%	-
EL31625		100%	-
EL31626		100%	-
EL31627		100%	-
EL31628		100%	-
EL31629		100%	-
EL31633		100%	-
EL31634		100%	-
EL32199		100%	-
EL32200		100%	-
EL32344		100%	-
EL32345		100%	-
EL32116		100%	-
EL34193		100%	Granted 31 July 2026
MLC629		100%	-

Note: EL = Exploration Licence (granted), ML = Mineral Lease (granted)

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KING RIVER RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
67 100 714 181	30 September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(210)	(210)
	(e) administration and corporate costs	(262)	(262)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	19	19
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(453)**	**(453)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(108)	(108)
	(c) property, plant and equipment	(4)	(4)
	(d) exploration & evaluation	(1,018)	(1,018)
	(e) investments	-	-
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	4,739	4,739
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**3,609**	**3,609**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	- other (lease principal)	(9)	(9)
3.10	**Net cash from / (used in) financing activities**	**(9)**	**(9)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	3,678	3,678
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(453)	(453)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	3,609	3,609
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(9)	(9)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**6,825**	**6,825**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	3,313	2,678
5.2	Call deposits (term deposits)	3,512	1,000
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**6,825**	**3,678**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	125
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

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8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(453)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,018)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,471)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,825
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,825
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	4.63

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 27 October 2026

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

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3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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