27 October 2026
ASX Announcement

Anson Announces Board Planned Board Transition

ASX: **ASN** Announcement

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Highlights:

- **Anson's Board has undertaken a revie of the Board's compositon to ensure that it is appropriately structure for the next stage of the Company's development,**
- **It has been determined that additional Board directors are required with additional skill sets that will enable the Company to execute its plan to develop a 10,000tpa lithium carbonate plant**
- **The skill sets that are required include ability to access funding opportunities that provide the most benefit to the Company and its shareholders as well as project and contract management and skills, gained from working on projects in the USA.**
- **Mr Edward (Ward) Davis has been appointed as the first member of the reconstructed Board, with his appointment to be confirmed by shareholders at the Annual General Meeting.**

Anson Resources Limited (ASX: **ASN**) ("**Anson Resources**" or the "**Company**") is please to announce the appointment of Mr Ward Davis as Non-Executive Director, USA. In addition to his role as a Board member Mr Davis will also Chair the Company's renumeration sub-committee that will be formed with the addition of additonal Non-Executive Directors.

Mr Davis has extensive experience in over the pas 30 years in both public and private markets globally. This experience extends to US capital markets in the energy and mining sectors as well as board and public company governance experience. Based in the United States of America, Mr Davis has served as Chief Executive Officer of several companies as well as establishing capital management funds providing him with an extensive network of contacts in the financial markets.

The Company is continuing to evaluate other candidates with the appropriate skills that have expressed interest in joining its Board and will provide advice as appointments are concluded. Mr Davis's appointment is to be considered by shareholders at the AGM to be held 26 November 2026.

Commenting on Mr Davis's appointment, Executive Chairman and CEO Mr Bruce Richardson said, "On behalf of Anson's Board, I welcome Mr Davis in joining the Anson Board as an Non-executive Director. Mr Davis has the experience and skills that the Company needs to be successful in the implementation of it's the Company's strategy to fund the development of the Green River Lithium Project, the next stage of the company's development. We continue to search for additional Board members with the right skills to contribute to the development of the Company and provide additional value to its shareholders."

Anson Resources Ltd
ABN: 46 136 636 005
ASX: ASN
OTC: ANSNF

Australian Registered Office
Level 3, 10 Eagle Street
BRISBANE QLD 4000
T: + 61 7 3132 7990
E: info@AnsonResources.com

www.AnsonResources.com

More About Edward Davis

Mr Edward (Ward) Davis has more than 30 years' experience across public and private investment markets globally, with extensive expertise in capital markets, institutional fundraising and investment management across a broad range of industries including the consumer, energy and mining sectors. He is Chief Investment Officer of Eighth Wave ECM, managing a US$200 million equity capital markets fund, and previously served as a Principal at G Squared, a US$3 billion growth-stage venture capital manager. He also founded Caerus Investors and co-founded Trivium Capital Management, which grew to more than US$400 million and US$1 billion in assets under management, respectively.

Mr Davis brings board and public company governance experience, having served as Chief Executive Officer of G Squared Ascend I and II, overseeing board appointments, quarterly board meetings, public offerings, SEC compliance and financial reporting. He holds an MBA from Dartmouth College's Tuck School of Business and a BA from Washington and Lee University.

This announcement has been authorized for release by the Executive Chairman and CEO.

ENDS

For further information please contact:

Bruce Richardson
Executive Chairman and CEO
E: Info@AnsonResources.com
Ph: +61 7 3132 7990
www.AnsonResources.com

Will Maze
Head of Investor Relations
E: Investors@AnsonResources.com
Ph: +61 7 3132 7990

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About Anson Resources Ltd

Anson Resources (ASX: ASN) is an ASX-listed mineral resources company with a portfolio of minerals projects in key demand-driven commodities. Its core assets are the Green River and Paradox Lithium Project in Utah, in the USA. Anson is focused on developing these assets into a significant lithium producing operations. The Company's goal is to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow's new energy and technology markets.

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Forward Looking Statements: Statements regarding plans with respect to Anson's mineral projects are forward-looking statements. There can be no assurance that Anson's plans for development of its projects will proceed as expected and there can be no assurance that Anson will be able to confirm the presence of mineral deposits, that mineralization may prove to be economic or that a project will be developed.

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