# Quarterly Report.

For the quarter ended 30 September 2026

Ballymore Resources is focused on discovery and development at its high-quality projects in Queensland, led by the Dittmer Project, which hosts the high-grade Dittmer gold mine on granted mining leases, as well as other gold and base metal targets including the Torpy's high-grade silver-lead zinc deposit.

ASX: **BMR**
ballymoreresources.com

## Highlights

- Torpy's assays confirm high-grade silver-lead-zinc-indium, including 2m @ 580.4g/t Ag, 25.88% Pb and 10.08% Zn from 46m, confirming mineralisation progressively closer to surface.
- Surface infrastructure completed and stripping of old access drive underway at Dittmer. Access to potentially significant back-fill material has been achieved for trial mining and testwork, and development towards next drill sites underway
- Deep MT survey completed over conceptual porphyry copper-gold target beneath Dittmer mine.
- $5.2m capital raising completed and all resolutions passed at the August General Meeting.



For personal use only

For personal use only

# Dittmer Project

Proserpine, Queensland | 100% Ownership
EPM 14255, EPM 26912, EPM 27282, ML 10340, ML 10341, (MLA 100351)

**The Dittmer Project is located 20km west of Proserpine in Central Queensland and comprises two granted MLs, one ML application and three granted EPMs covering an area of 513km². Ballymore has successfully identified an extension to the historic high-grade orebody and is engaged in studies with the aim of re-opening the Dittmer Mine, which operated during the 1930 – 50's at a reported gold head grade of 151g/t Au[1].**

## Dittmer underground development continues

During the quarter, Ballymore continued underground development at the Dittmer gold mine, focused on the extension and upgrading of the 4 Level access and the southern exploration drive. This infrastructure is designed to provide safe, efficient access to the southern extension of the Duffer Lode and to establish underground drill positions for the next phase of resource definition. Surface infrastructure is in place, with the acoustic load-out facility completed and mains power connected in June 2026.

The Stage 6 program of approximately 3,000m of underground drilling is planned to test the southern continuation of the Duffer Lode from the new southern exploration drive. Drilling from underground positions close to the mineralised structure reduces drill-hole length and avoids the surface disturbance associated with equivalent drilling from above the mine. Ballymore now expects to complete the upgraded 4 Level access, and to start the Stage 6 drill program, in Q1 2027. The maiden Mineral Resource Estimate for Dittmer remains subject to the completion of Stage 6 drilling.

The same underground infrastructure will support trial mining and bulk sampling of historic backfill and remnant pillars within granted Mining Lease ML 10341, with bulk sample recovery scheduled for Q4 2026. Previous underground sampling returned backfill grades up to 81.7g/t Au, while channel sampling of remnant pillars reported up to 0.4m @ 207g/t Au, 2.97% Cu and 76g/t Ag[2].




***Figure 1** - Photos of the Dittmer mine development. (A) Completed acoustic shed; (B) Upgraded level 4 underground access development to provide access for underground extension drilling and trial mining.*

[1] DeRisk P2021-25: Independent Geologist Report – Queensland Exploration Assets - Ballymore Resources Ltd

[2] ASX Announcement "Initial Results for Dittmer Underground Sampling & Drilling" released 29 September 2021

For personal use only

## Deep MT survey completed over porphyry copper-gold target

In July, Ballymore commenced a deep-penetrating ground magnetotelluric (MT) survey targeting a potential concealed porphyry copper-gold system beneath the Dittmer gold mine. The survey, completed by Zonge Geophysics and co-funded under the Queensland Government's Collaborative Exploration Initiative (CEI), under which Ballymore was awarded grants totalling A$383,000 across the Dittmer and Ruddygore projects, comprised seven pseudo-lines totalling 9.5 line-km across an area approximately 2.5km long and 1.0km to 1.7km wide.

The target concept is supported by deep hole DTDD063, drilled in 2025, which did not intersect the interpreted magnetic core but intersected altered volcanics, intrusive dykes, shearing and hydrothermal breccia interpreted as potentially peripheral to a larger system. Data acquisition has been completed and the final data will be received and modelled in Q4 2026. Results will be integrated with existing drilling, magnetic, geological and structural datasets to refine the geological model and rank targets for future deep drilling.



***Figure 2** - Zonge field crew digging in sensors for the Dittmer MT survey.*

## Planned Work.

Underground development will continue in the following quarter, and a bulk sample of historic mine backfill will be collected for the purposes of undertaking further testwork, including gravity-upgrading spiral testwork. In addition, processing and data modelling of the deep-penetrating ground magnetotelluric (MT) survey is expected to be completed in November.

Field programs are already underway to follow-up prospecting, soil sampling and stream sediment sampling of the Mount Quandong target, south of Dittmer. Previous field work in this area reported elevated stream sediment samples shedding the upper reaches of this mountain, up to 24,288ppb Au (24.28g/t Au) with soil samples exhibiting increasing gold values toward the Mount Quandong summit, peaking at 144.6ppb Au (0.14 g/t Au)[3]. Preliminary geological mapping completed with the geochemical sampling, identified silica–clay altered hydrothermal breccias coincident with a 2.6km × 1.9km magnetic low and soil anomalism, suggesting the presence of a large hydrothermal system. This field work comprises soil sampling, stream sediment sampling and prospecting and is expected to be completed in Q4 2026.

[3] ASX Announcement "Visible Gold and High-Grade Results Define 5km Gold Corridor at Dittmer" released 18 March 2026

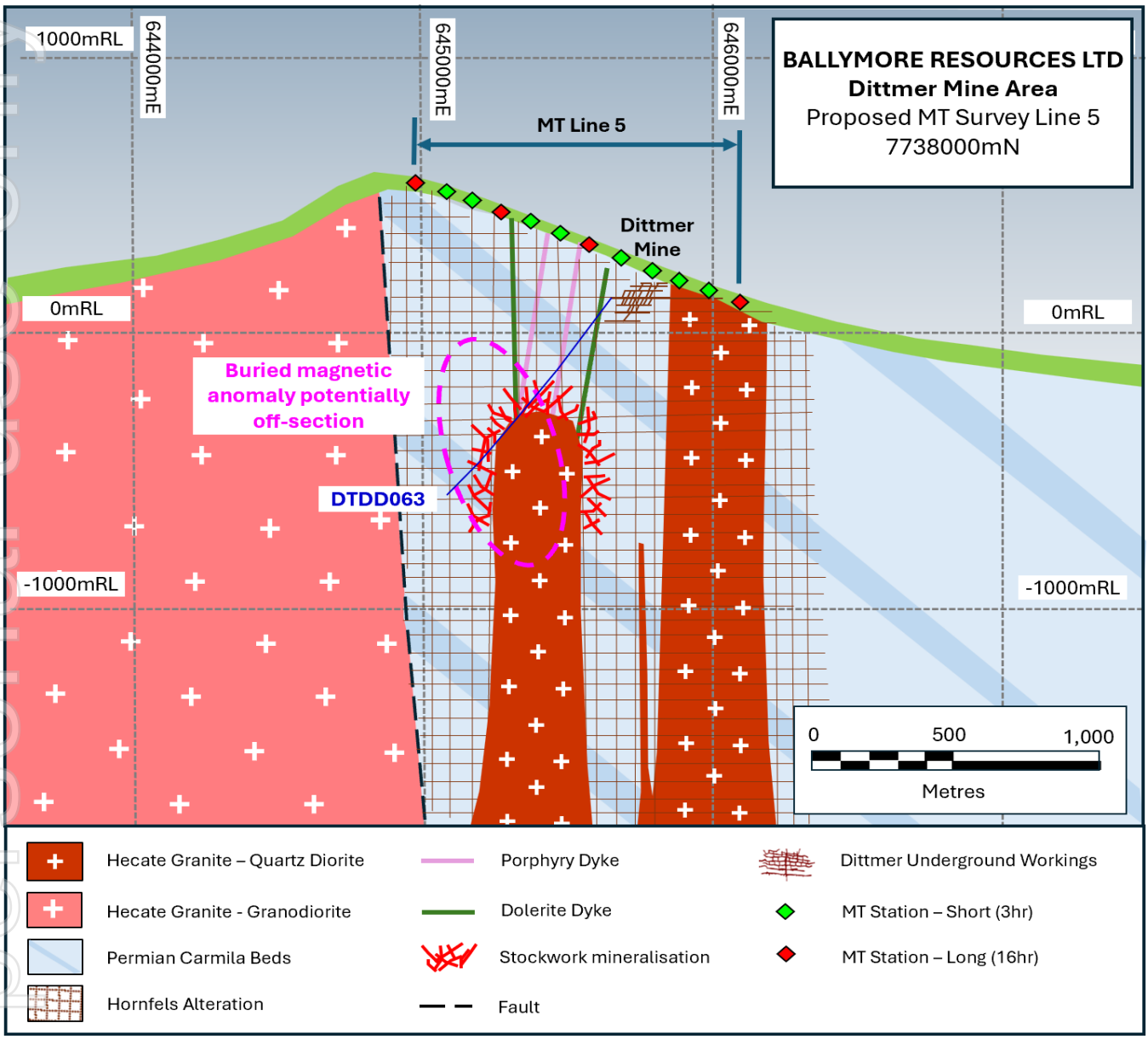



*Figure 3 - Dittmer interpreted cross section 7738000mN with MT survey stations and conceptual target.*

For personal use only

For personal use only

# Ruddygore Project

Chillagoe, Queensland | 100% Ownership
EPM 14015, EPM 15047, EPM 15053, EPM 27840

**The Ruddygore Project is located adjacent to the town of Chillagoe in North Queensland and approximately 150 km west of Cairns. It covers an area of 458km². Historically, Chillagoe was a major mining and smelting centre that was most active from 1888 to 1927, prior to further substantial production of gold, copper and silver from the Red Dome mine from 1986 to 1997.**

The Ruddygore Project area hosts a range of different deposit styles including porphyry copper-gold deposits (e.g., Ruddygore), skarn-hosted copper-gold-lead-zinc deposits (e.g., Red Dome, Mungana, Maniopota), sediment-hosted massive sulphide lead-zinc-silver deposits (e.g., Torpy's), tungsten-molybdenum greisen deposits (e.g., Scardons Top Camp and Bottom Camp) and intrusive-related gold system (IRGS) deposits (e.g., Kidston). The project area is poorly explored, and Ballymore is systematically applying modern exploration methods to test these historic mines and new targets with the aim of delineating bulk tonnage gold and base metal deposits.

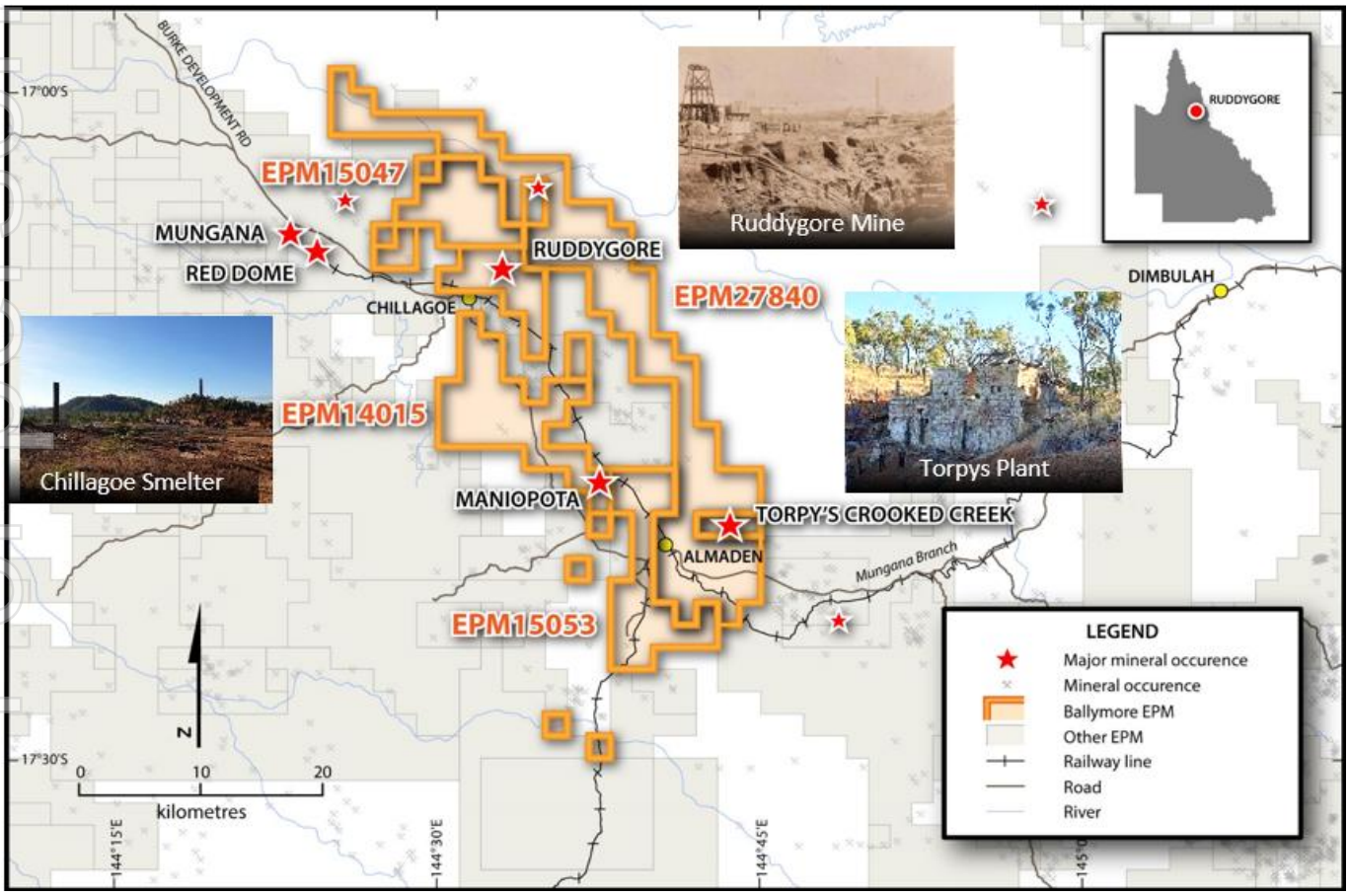



*Figure 4 – Ruddygore Project area with location of historic Red Dome and Mungana mines as well as key Ballymore drill targets – Ruddygore, Maniopota and Torpy's.*

For personal use only

## Torpy's assay results confirm further high-grade silver-lead-zinc results

Ballymore made significant progress in understanding the Torpy's silver-lead-zinc-indium discovery near Chillagoe during the quarter, with successive batches of laboratory assays confirming substantial high-grade mineralisation within the emerging polymetallic system.

The assay results relate to the 22-hole, 2,673m RC drilling campaign completed during the June quarter across Torpy's and Little Torpy's.

The campaign was designed to test extensions of previously intersected mineralisation and improve geological understanding of the distribution, geometry and continuity of the high-grade zones.

Results have been received for the first 10 holes completed in the latest drilling campaign (BTPRC010 – 019) and have confirmed further broad zones of silver-lead-zinc-indium mineralisation.

Significant intersections included:

- **BTPRC010:** 14m at 76.6g/t silver, 3.43% lead, 2.32% zinc and 3.7g/t indium from 76m, incl
  - 3m at 249.6g/t silver, 12.19% lead and 6.05% zinc from 79m[4].
- **BTPRC011:** 29m at 71.3g/t silver, 3.64% lead, 2.19% zinc and 7.1g/t indium from 105m, incl
  - 13m at 104.9g/t silver, 4.59% lead and 3.57% zinc from 120m[4].
- **BTPRC012:** 4m at 130.9g/t silver, 4.78% lead and 0.64% zinc from 54m, including
  - 2m at 247.8g/t silver and 9.16% lead from 54m[5].
- **BTPRC013:** 7m at 170.0g/t silver, 7.60% lead, 3.27% zinc and 2.9g/t indium from 44m, incl
  - 2m at 580.4g/t silver, 25.88% lead, 10.08% zinc and 8.7g/t indium from 46m[5].
- **BTPRC017:** 10m @ 90.3 g/t Ag, 8.72% Pb, 9.08% Zn & 2.4 g/t In from 49m including
  - 7m @ 125.8 g/t Ag, 12.23% Pb, 12.77% Zn & 3.2 g/t In from 49m including
    - 4m @ 179.4 g/t Ag, 15.70% Pb, 15.99% Zn & 4.3 g/t In from 52m[6]
- **BTPRC018:** 5m @ 149.4 g/t Ag, 6.92% Pb, 9.09% Zn & 3.5 g/t In from 27m including
  - 2m @ 334.0 g/t Ag, 15.61% Pb, 19.08% Zn & 6.4 g/t In from 27m

  12m @ 97.6 g/t Ag, 5.40% Pb, 3.60% Zn & 2.7 g/t In from 37m including
  - 4m @ 284.4 g/t Ag, 15.79% Pb, 10.40% Zn & 7.9 g/t In from 37m

  6m @ 43.8 g/t Ag, 3.54% Pb, 4.17% Zn and 1.0 g/t In from 56m including
  - 2m @ 123.9 g/t Ag, 10.14% Pb, 11.30% Zn and 2.8 g/t In from 56m[6]

[4] ASX Announcement "Torpy's continues to grow with new high-grade results" released 4 August 2026
[5] ASX Announcement "Torpy's delivers further high-grade silver-lead-zinc results" released 8 September 2026
[6] ASX Announcement "Torpy's drilling extends high-grade mineralisation towards surface" released 24 September 2026

- **BTPRC019** 3m @ 119.6 g/t Ag, 5.72% Pb, 4.46% Zn & 5.2 g/t In from 27m including
  - 1m @ 276.2 g/t Ag, 11.60% Pb, 7.96% Zn & 8.5 g/t In from 28m

  5m @ 88.2 g/t Ag, 5.79% Pb, 5.11% Zn & 4.6 g/t In from 55m including
  - 1m @ 195.5 g/t Ag, 17.66% Pb, 12.83% Zn & 11.0 g/t In from 55m and
  - 1m @ 226.9 g/t Ag, 10.22% Pb, 11.04% Zn & 10.5 g/t In from 59m[7]

These results support Ballymore's emerging interpretation of multiple high-grade shoots. While drill holes have reported multiple high-grade intervals relating to the various high-grade shoots and the significance of these results extends beyond the grades reported. Drilling has also confirmed high-grade mineralisation to as close as 30m from surface, providing support for the continuity of mineralised shoots along interpreted structures.

The broad intersections also provided further information on mineralisation outside the exceptionally high-grade zones encountered during the Company's initial 2025 drilling program.

Individual one-metre samples returned grades of up to 898.0g/t silver, 39.59% lead and 10.35% zinc.

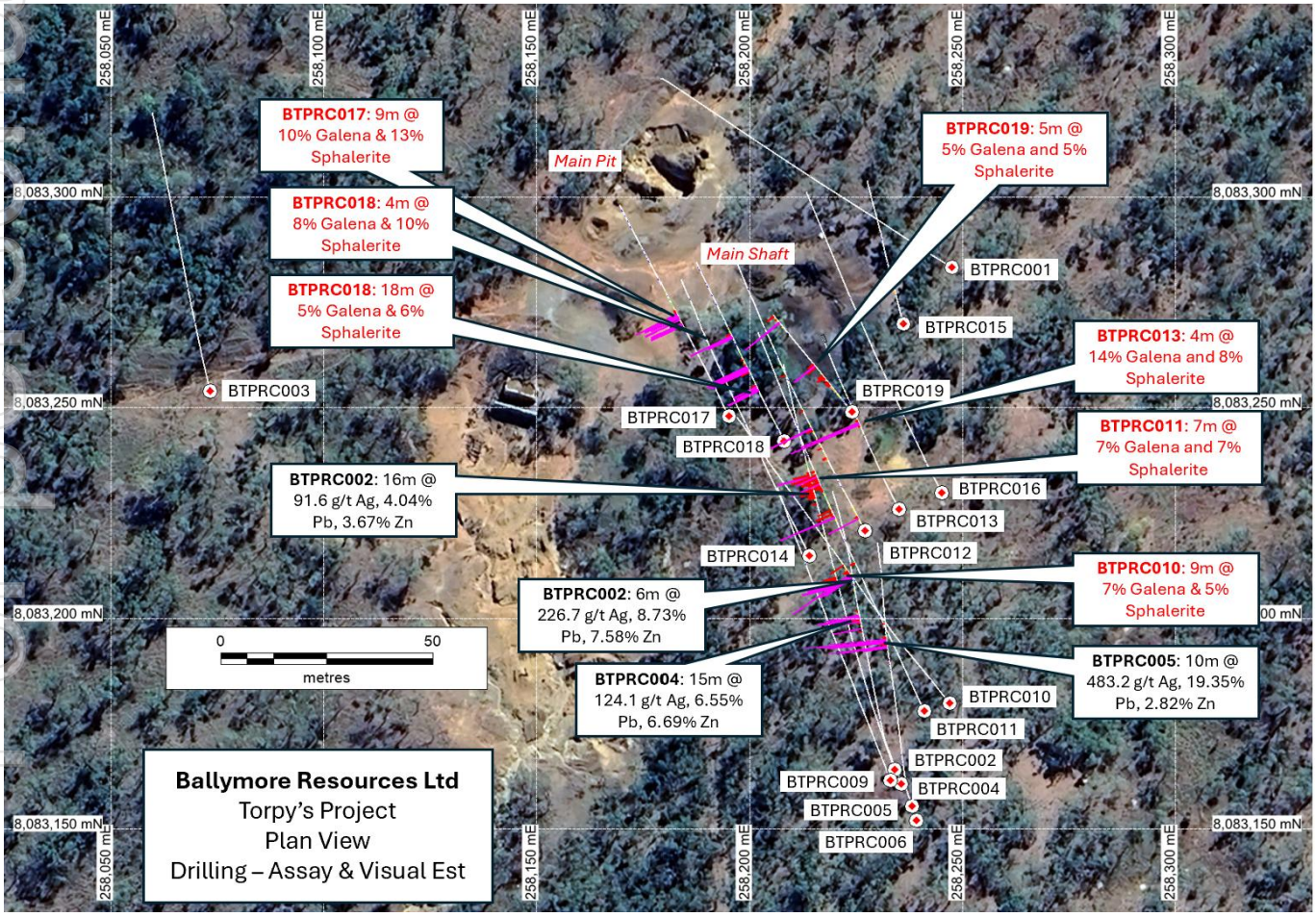



*Figure 5 – Aerial photo of the drill hole location at Torpy's.*

[7] ASX Announcement "Torpy's drilling extends high-grade mineralisation towards surface" released 24 September 2026

For personal use only

### Little Torpy's – Further exploration potential

The Company's drilling campaign also included five RC holes at Little Torpy's (BTPRC027 – 031), approximately 600m south of the main Torpy's discovery.

The holes intersected zones of visually identified galena and sphalerite mineralisation, with laboratory assays remaining outstanding at quarter end.

Reported significant visual intervals from the Little Torpy's area included:

- **BTPRC030:** 22m containing visually estimated 4% galena and 5% sphalerite from 34m[8].
- **BTPRC031:** 10m containing visually estimated 6% galena and 8% sphalerite from 66m[8].

These preliminary observations are not laboratory-confirmed grades and should not be interpreted as a measure of metal content or economic value.

The outstanding results will be important in determining the significance of mineralisation at Little Torpy's and whether further exploration of the intervening corridor is warranted.

### Refining targets across the broader Ruddygore district

During the quarter, Ballymore continued integrating drilling, geological mapping, geochemical and geophysical information from the broader Ruddygore Project.

The previously completed 1,948-station gravity survey identified multiple prospective anomalies along the approximately 32km mineral corridor, including targets at Torpy's, Little Torpy's, MAN03, Eleventh, Armada East and Maniopota.

Final gravity data has now been received from the contractor and modelling and review of the resultant datasets is ongoing. Interpretation of these results is intended to identify geological features associated with known mineralisation and prioritise additional areas for drill testing.

Prospecting and soil sampling of various targets recognised in this survey including MAN03 and Eleventh has already commenced.

Together, these activities are intended to improve the effectiveness of future drilling and assess opportunities beyond the current Torpy's discovery footprint.

[8] ASX Announcement "Torpy's Discovery Continues to Grow as Drilling, Gravity Survey and Field Work Deliver" released 3 July 2026

For personal use only

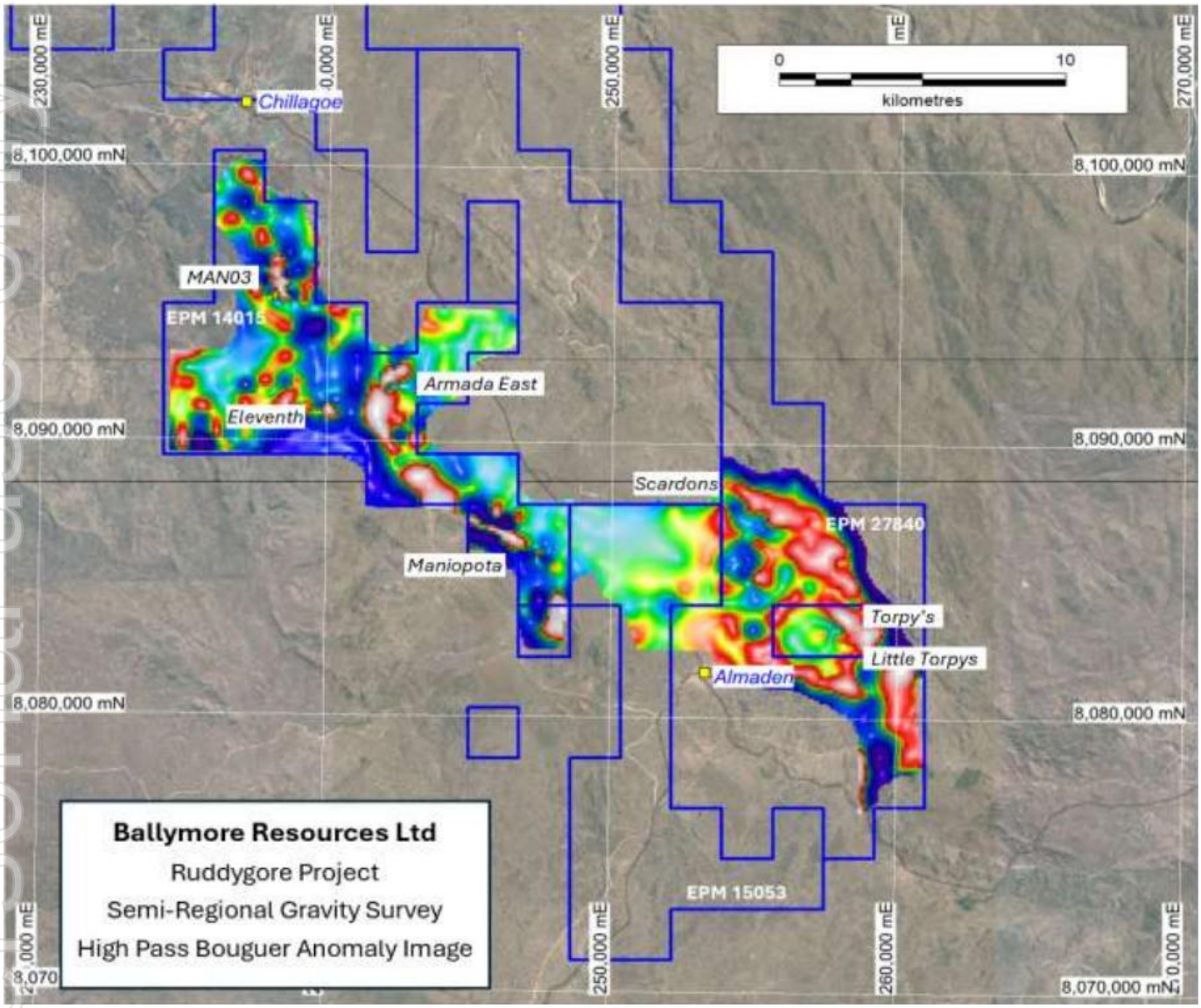



***Figure 6*** *– Ruddygore gravity high pass filter Bouguer anomaly image based on preliminary gridded data (released 29 June 2026). Final data is being modelled.*

## Planned Work

Further field programs, including prospecting, mapping and soil sampling are already underway to advance various targets for drilling and design of new drill holes is also advancing at priority targets including Torpy's and Ruddygore. In addition, preparations are underway to undertake follow-up drilling at Torpy's, Ruddygore and MAN03 in Q4 2026, dependent on successfully completing Native Title cultural heritage clearances, sourcing a drilling rig prior to wet season.

For personal use only

For personal use only

# Ravenswood Project

Charters Towers, Queensland | 100% Ownership
EPM 18424, EPM 18426, EPM 18637, EPM 25466, EPM 25467. EPM 28565

**The Ravenswood Project is located to the south and east of Charters Towers in North Queensland and consists of six granted EPMs covering an area of 370 km². The Ravenswood Project contains numerous prospects, historic drill intersections and geochemical anomalies located within the 17-million-ounce Charters Towers gold province including vein-hosted gold targets (e.g. Day Dawn, Pinnacle Creek) and Mount Leyshon style breccia pipe-hosted targets (e.g. Seventy Mile Mount, Matthews Pinnacle).**

### Seventy Mile Mount advanced as bulk-tonnage gold target

No new exploration results were reported from the Ravenswood Project during the quarter, with activity focused on evaluating results from the 2026 field season and planning follow-up work. Diamond drilling completed earlier in the year at the Seventy Mile Mount breccia-hosted gold prospect returned broad mineralisation, including 84.5m @ 0.247g/t Au from 25m in BSMDD006 and 56m @ 0.456g/t Au from 31m in BSMDD007, confirming a broad mineralised breccia system near the 3.8Moz Mount Leyshon gold mine. These results support further evaluation of Seventy Mile Mount as a potential bulk-tonnage gold target.

Regional field work completed in 2026 defined a pipeline of follow-up gold and polymetallic targets along the Mount Leyshon Corridor, including Think Big (stream sediments up to 62,075ppb Au), Pinnacle Creek (rock chips up to 33.7g/t Au), Matthews South, Westgate and Black Knight. Further prospecting and soil sampling has been undertaken at Westgate prospect, located 1.6km south of Matthews Pinnacle prospect and Beasley prospect, located 8 km south of Mingela. These targets have been identified for follow-up field work and future drill testing.

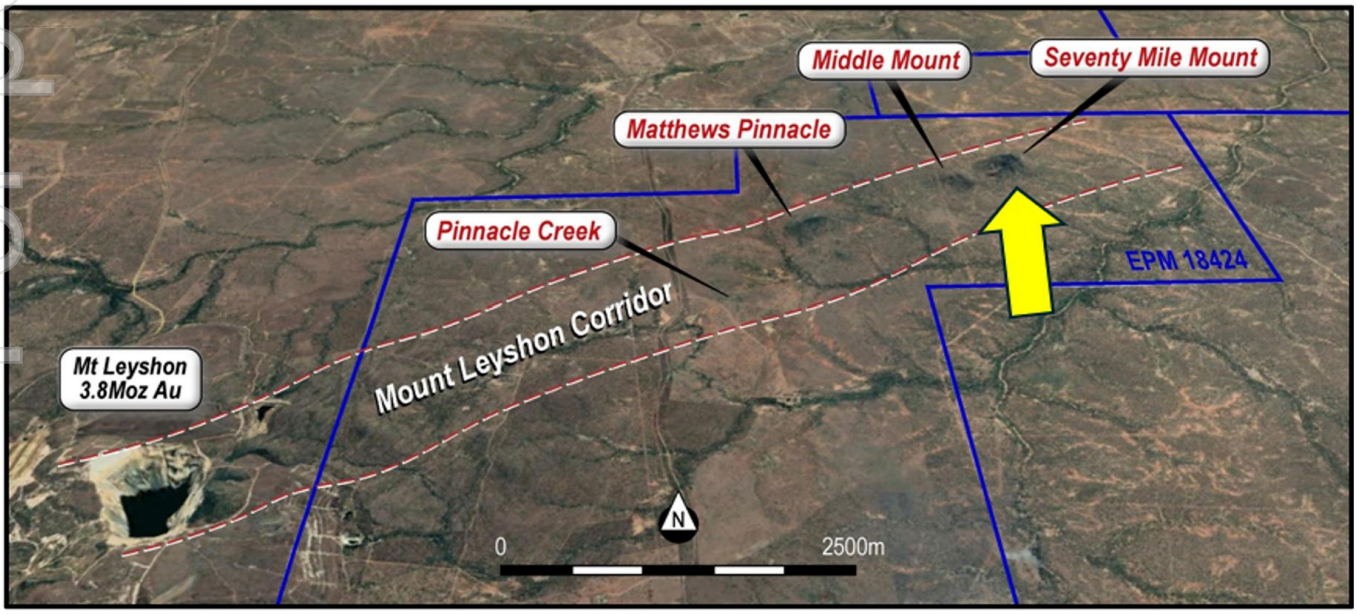



*Figure 7 – Airphoto showing the Mount Leyshon mine and the Seventy Mile Mount breccia pipe, sitting within the Mount Leyshon Corridor.*

For personal use only

# Mount Molloy Project

Mareeba, Queensland | 100% Ownership
EPM 27918

**The Mount Molloy Project comprises one granted EPM covering an area of 78km² and is located south of the town of Mount Molloy and 50 km northwest of Cairns. Mount Molloy represents a high-grade volcanogenic-hosted massive sulphide ("VHMS") copper deposit that was discovered in 1883. The deposit was mined intermittently from 1883 to 1942 with ore zones assaying up to 20% copper. Production figures are incomplete, although records suggest a total of 43,600 tons of ore was mined, producing 3,900 tons of copper metal at 8.7% Cu. There was also a significant amount of high-grade zinc ore encountered, but this was not mined due to the lack of market at the time.**

Previous field work completed by Ballymore has located significant copper mineralisation at Mount Molloy with rock chip samples reporting up to 31.81% Cu, 2.28% Zn and 300 g/t Ag. Soil sampling has defined a significant copper-in-soil anomaly over the main Mount Molloy mine area, as well as a significant anomaly, located north of the mine area, centred over a hill with a historic adit developed into it through copper-stained brecciated sediments. This anomaly remains open to the north and is untested by drilling, with the focus of previous drilling being on testing the mine area.

No field activities were reported at Mount Molloy during the quarter. Data from the 404-station ground gravity survey completed in June 2026 was modelled with existing geological and geochemical data to generate drill targets. In addition, preparations are underway to undertake an IP survey over the greater Mount Molloy mine area in Q4 2026, together with further prospecting and soil sampling.

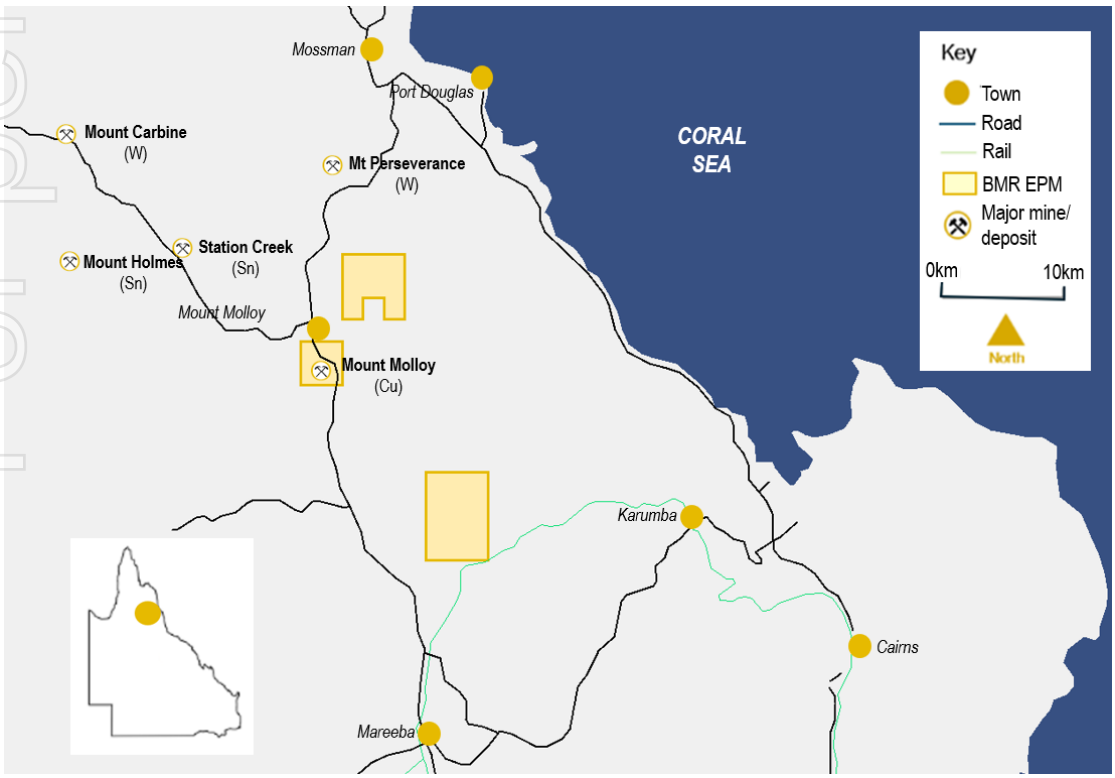



*Figure 8 - Mount Molloy tenement location plan.*

# Corporate

### Cash Position

As at 30 September 2026, the Company held $2.67 million cash at bank.

### Capital raising completed and General Meeting

On 3 July 2026, Ballymore issued the final 4,000,000 Placement Shares at $0.125 per share, together with 2,000,000 free attaching options and 250,000 lead manager options, each exercisable at $0.22 and expiring on 31 December 2028, completing the capital raising announced in May 2026, which was subsequently increased to approximately $5.2 million before costs. A further 100,000 shares were issued on the exercise of performance rights.

At the General Meeting held on 20 August 2026, shareholders approved all resolutions, including the ratification of 16,000,000 Placement Shares, 8,000,000 Placement Options and 2,622,280 lead manager options, and the participation of Chairman Andrew Greville in the Entitlement Offer Top Up. Following shareholder approval, Ballymore issued 1,880,819 shares and 940,409 attaching options to Chairman Andrew Greville in respect of his $235,102 entitlement offer participation.

The Company lodged its 2026 Annual Report, Corporate Governance Statement and Appendix 4G on 29 September 2026. Subsequent to the quarter end, Ballymore announced that its Annual General Meeting will be held at 11:00am (AEST) on 26 November 2026. For the year ended 30 June 2026, Ballymore reported an operating loss of $3,100,256 and net assets of $18,647,427.

### Capital structure

As at 21 September 2026, the Company had 249,706,085 fully paid ordinary shares on issue held by 1,095 shareholders, with the top 20 shareholders holding 62.1%. Securities on issue also comprised 23,600,552 unquoted options exercisable at $0.22 expiring 31 December 2028, 9,788,684 unquoted options exercisable at $0.22 expiring 31 December 2027, 7,000,000 unquoted options exercisable at $0.20 expiring 30 June 2027 and 1,950,000 performance rights.

### ASX Listing Rule 5.3 Disclosure

$1.73m exploration spend during the quarter can be summarised as:

- $0.82m on underground development, geophysics survey and field activities on the Dittmer project;
- $0.81m on drill assays, geophysics and field activities on the Ruddygore project;
- $0.09m on target review and field activities at the Ravenswood Project; and
- $0.01 on target review, geophysics survey design and tenement management at Mount Molloy.

$210,000 was paid during the quarter to Related Parties, as reported in clause 6 of the ASX Appendix 5B (Cash Flow Report). This comprises directors' fees and executive director remuneration.

For personal use only

# Tenement Interests

As at 30 September 2026, the Company had interests in the following tenements (as required by Listing Rule 5.3.3). There were no changes in the Company's interests in tenements during the quarter.

| Country | Location | Project | Tenement | Status | Current Interest (%) |
|---|---|---|---|---|---|
| Australia | Queensland | Dittmer | ML 10340 | Granted | 100% |
| Australia | Queensland | Dittmer | ML 10341 | Granted | 100% |
| Australia | Queensland | Dittmer | EPM 14255 | Granted | 100% |
| Australia | Queensland | Dittmer | EPM 26912 | Granted | 100% |
| Australia | Queensland | Dittmer | EPM 27282 | Granted | 100% |
| Australia | Queensland | Ruddygore | EPM 14015 | Granted | 100% |
| Australia | Queensland | Ruddygore | EPM 15047 | Granted | 100% |
| Australia | Queensland | Ruddygore | EPM 15053 | Granted | 100% |
| Australia | Queensland | Ruddygore | EPM 27840 | Granted | 100% |
| Australia | Queensland | Ravenswood | EPM 18424 | Granted | 100% |
| Australia | Queensland | Ravenswood | EPM 18426 | Granted | 100% |
| Australia | Queensland | Ravenswood | EPM 18637 | Granted | 100% |
| Australia | Queensland | Ravenswood | EPM 25466 | Granted | 100% |
| Australia | Queensland | Ravenswood | EPM 25467 | Granted | 100% |
| Australia | Queensland | Ravenswood | EPM 28565 | Granted | 100% |
| Australia | Queensland | Mount Molloy | EPM 27918 | Granted | 100% |
| Australia | Queensland | Ruddygore | EPMA 29230 | Application | N/A |
| Australia | Queensland | Ruddygore | EPMA 29439 | Application | N/A |
| Australia | Queensland | Ravenswood | EPMA 29537 | Application | N/A |
| Australia | Queensland | Dittmer | MLA 100351 | Application | N/A |

**Approved by the Board of Ballymore Resources Limited.**

**For further information:**

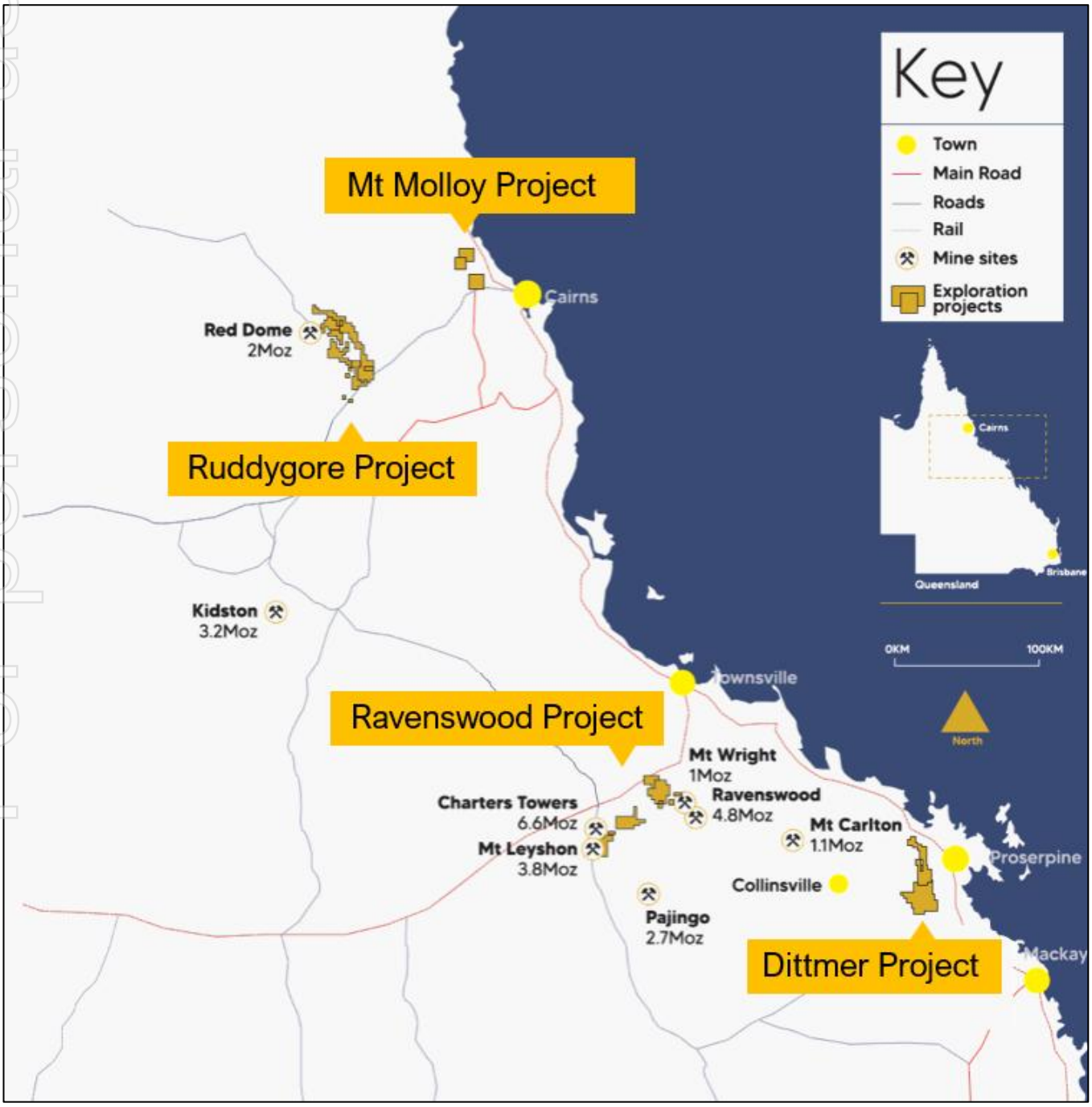
David A-Izzeddin
Managing Director
daizzeddin@ballymoreres.com

For personal use only

# Company Profile

Ballymore holds a portfolio of exploration and development projects in prolific Queensland mineral belts that are highly prospective for gold and base metals. These consist of two granted Mining Leases (MLs) and fourteen Exploration Permits over four project areas at Dittmer, Ruddygore, Ravenswood and Mount Molloy. The total area covered by the tenements is 1,419 km$^2$.

Known deposits in north-east Queensland include Kidston (5 Moz Au), Ravenswood/Mount Wright (5.8 Moz Au), Mount Leyshon (3.8 Moz Au), Red Dome/Mungana (3.2 Moz Au) and Mt Morgan (17 Moz Au and 239 Kt Cu). The deposits occur in a wide range of geological settings including porphyries, breccias, skarns and veins.




For personal use only

# Important Notices

For personal use only

### Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled or reviewed by Mr David A-Izzeddin. The Company is not aware of any new information or data that materially affects the information included in these Company Announcements and in the case of reported Mineral Resources, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. Mr A-Izzeddin is a Member of The Australasian Institute of Geoscientists and is a Director and an employee of the Company. Mr A-Izzeddin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr A-Izzeddin consents to the inclusion in the announcement of the matters based on his information in the form and context in which it applies. The Exploration Targets described in this announcement are conceptual in nature and there is insufficient information to establish whether further exploration will result in the determination of Mineral Resources.

### Exploration Results & Exploration Target

Ballymore confirms that Exploration Results and Exploration Targets used in this document were estimated, reported and reviewed in accordance with the guidelines of the Australian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code) 2012 edition. Ballymore confirms that it is not aware of any new information or data that materially affects the Exploration Results or Exploration Target information included in the following announcements:

*1 - Ballymore Prospectus released on 1 September 2021
*2 – "Initial Results for Dittmer Underground Sampling & Drilling" released 29 September 2021
*3 - "Dittmer High-Grade Gold Project Momentum Builds" released 24 February 2026
*4 – "Visible Gold and High-Grade Results Define 5km Gold Corridor at Dittmer" released 18 March 2026
*5 - "Ballymore Awarded A$383K in CEI Funding" released 20 March 2026
*6 - "Broad, shallow gold intersections near 2.5Moz Mount Leyshon gold mine" released 28 April 2026
*7 - "Multiple new high-grade shoots at Torpy's expand discovery" released 11 June 2026
*8 - "Oversubscribed Capital Raise Delivers $5.2m for Accelerated Drilling" released 19 June 2026
*9 - "Expanded Gravity Survey Identifies Multiple High-Priority Targets at Ruddygore" released 29 June 2026
*10 - "Torpy's Discovery Continues to Grow as Drilling, Gravity Survey and Field Work Deliver" released 3 July 2026
*11 - "Deep MT survey targeting Dittmer porphyry copper-gold system" released 7 July 2026
*12 - "Notice of General Meeting/Proxy Form" released 17 July 2026
*13 - "Quarterly Activities/Appendix 5B Cash Flow Report" released 30 July 2026
*14 - "Torpy's continues to grow with new high-grade results" released 4 August 2026
*15 - "Results of Meeting" released 20 August 2026
*16 - "Torpys delivers further high-grade silver-lead-zinc results" released 8 September 2026
*17 - "Torpy's drilling extends high-grade mineralisation towards surface" released 24 September 2026
*18 - "Annual Report to shareholders" released 29 September 2026
*19 - "AGM Date" released 2 October 2026
*20 – "Torpy's discovery delivers high-grade AG-Pb-Zn from just 12m" released 13 October 2026

### Forward-Looking Statements

Certain statements made during or in connection with this statement contain or comprise certain forward-looking statements regarding the Company's Mineral Resources, exploration operations and other economic performance and financial conditions as well as general market outlook. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements and no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in commodity prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of the Company, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this statement and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this statement or any error or omission. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.

# Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Ballymore Resources Ltd

| ABN | Quarter ended ("current quarter") |
|---|---|
| 72 632 893 611 | 30 September 2026 |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| **1.** | **Cash flows from operating activities** | | |
| 1.1 | Receipts from customers | - | - |
| 1.2 | Payments for | | |
| | (a) exploration & evaluation | 1 | 1 |
| | (b) development | - | - |
| | (c) production | - | - |
| | (d) staff costs | (123) | (123) |
| | (e) administration and corporate costs | (319) | (319) |
| 1.3 | Dividends received (see note 3) | - | - |
| 1.4 | Interest received | 11 | 11 |
| 1.5 | Interest and other costs of finance paid | - | - |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Government grants and tax incentives | - | - |
| 1.8 | Other (provide details if material) | (45) | (45) |
| **1.9** | **Net cash from / (used in) operating activities** | **(475)** | **(475)** |

| | | | |
|---|---|---|---|
| **2.** | **Cash flows from investing activities** | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) exploration & evaluation | (1,727) | (1,727) |
| | (e) investments | - | - |
| | (f) other non-current assets | - | - |

For personal use only

For personal use only

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | 5 | 5 |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other (provide details if material) * | - | - |
| **2.6** | **Net cash from / (used in) investing activities** | **(1,722)** | **(1,722)** |

| **3.** | **Cash flows from financing activities** | | |
|---|---|---|---|
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | 500 | 500 |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | (67) | (67) |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (Share application monies | - | - |
| **3.10** | **Net cash from / (used in) financing activities** | **433** | **433** |

| **4.** | **Net increase / (decrease) in cash and cash equivalents for the period** | | |
|---|---|---|---|
| 4.1 | Cash and cash equivalents at beginning of period | 4,438 | 4,438 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (475) | (475) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (1,722) | (1,722) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | 433 | 433 |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| **4.6** | **Cash and cash equivalents at end of period** | **2,674** | **2,674** |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter $A'000 | Previous quarter $A'000 |
|---|---|---|---|
| 5.1 | Bank balances | 2,674 | 4,438 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other – Term Deposits | - | - |
| **5.5** | **Cash and cash equivalents at end of quarter (should equal item 4.6 above)** | **2,674** | **4,438** |

| 6. | Payments to related parties of the entity and their associates | Current quarter $A'000 |
|---|---|---|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 91 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | 118 |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

**Note: the amount shown for item 6.2 represents wages paid for executive directors charged directly to capitalised exploration expenditure (in accordance with the accounting standards).*

For personal use only

| 7. | **Financing facilities**<br>*Note: the term "facility' includes all forms of financing arrangements available to the entity.*<br>*Add notes as necessary for an understanding of the sources of finance available to the entity.* | **Total facility amount at quarter end $A'000** | **Amount drawn at quarter end $A'000** |
|---|---|---|---|
| 7.1 | Loan facilities | N/A | |
| 7.2 | Credit standby arrangements | | |
| 7.3 | Other (please specify) | | |
| 7.4 | **Total financing facilities** | | |

| | | |
|---|---|---|
| 7.5 | **Unused financing facilities available at quarter end** | |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | |

| 8. | **Estimated cash available for future operating activities** | **$A'000** |
|---|---|---|
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | (475) |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (1,727) |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2) | (2,202) |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6) | 2,674 |
| 8.5 | Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 | Total available funding (item 8.4 + item 8.5) | 2,674 |
| 8.7 | **Estimated quarters of funding available (item 8.6 divided by item 8.3)** | 1.2 |

*Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.*

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No, there was a high level of exploration spend during the last quarter, with drilling programs at Dittmer and Ruddygore (Torpy's), completing surface infrastructure and stripping of the old Dittmer access drive, and general exploration at the Company's other projects. As noted in the Quarterly Activities Report, while active exploration continues on the Company's projects, drilling activities have reduced while we fully evaluate the Dittmer and Torpy's results. As a result, drilling and laboratory costs are expected to be lower in the December and March quarters, also reduced with the annual wet season and holiday period. Furthermore, activities completed during the quarter included the Dittmer MT survey and Ruddygore gravity survey, that are subject to the Queensland Government's Collaborative Exploration Initiative (CEI). With the completion of these surveys, it is anticipated that these surveys will be reimbursed for $383,000 in the December quarter.

For personal use only

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The entity has not taken any steps to raise further cash at this stage. As per normal, the Board evaluates the need for further cash to fund its operations on a monthly basis. The Board has a very successful track record of raising funds for Ballymore, and other exploration and development companies.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, as noted there was a high level of exploration spend during the last quarter, with drilling programs at Dittmer and Ruddygore (Torpy's), completing surface infrastructure and stripping of the old Dittmer access drive, and general exploration at the Company's other projects. As noted in the Quarterly Activities Report, while active exploration continues on the Company's projects, drilling activities have reduced while we fully evaluate the Dittmer and Torpy's results. As a result, drilling and laboratory costs are expected to be lower in the December and March quarters, also reduced with the annual wet season and holiday period. In addition, expenditure on Dittmer MT and Ruddygore gravity surveys were completed as part of the Queensland Government's Collaborative Exploration Initiative (CEI) and Ballymore expects to be reimbursed for $383,000 in the December quarter.

Should additional funds be required, the Board has a very successful track record of raising funds for Ballymore and other exploration and development companies.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

By Order of the Board
Duncan Cornish
CFO and Company Secretary
27 October 2026

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.



For personal use only