MANY PEAKS



28 October 2026

ASX ANNOUNCEMENT

September 2026 Quarterly Activities Report

HIGHLIGHTS

Ferké Gold Project

- Three rigs were operating from late July, and over 55,400m of the 60,000m CY2026 drilling program had been completed as of the end of the period.
- Assays reported from 30 DC holes totalling 11,924m, with significant results including:
  - **116.0m @ 2.78g/t gold** (est. 63.5m true width) from 524m,
    including **42.0m @ 5.01g/t gold** from 598m – FNDC162
  - **116.5m @ 1.76g/t gold** (est. 110m true width) from 969.5m,
    including **40.3m @ 3.89g/t gold** (incl. **7.25m @ 20.0g/t gold**) – FNDC161
  - **37.2m @ 3.29g/t gold** from 589.85m, including **9.35m @ 10.9g/t gold** – FNDC159
  - **89.0m @ 1.58g/t gold** from 828m, including **58.95m @ 2.23g/t gold** – FNDC158
- Reverse circulation (RC) results for 54 holes totalling 5,988m confirmed continuity over more than 800m of strike in the Inferred portion of the Ouarigue MRE, including **12m @ 5.50g/t gold** from 109m (incl. **2m @ 26.9g/t gold**) – FNRC268, and **44m @ 1.51g/t gold** from 22m – FNRC275
- Extensional diamond core (**DC**) drilling increased the vertical extent of gold mineralisation in the Ouarigue mineralised intrusion by ~70%, from ~540m to more than 900m below surface. Mineralisation remains open at depth
- Following the **upcoming MRE update**, a Scoping Study is expected to integrate underground development options with pre-feasibility-level work in progress for open-pit development.
- **Post-quarter: 188.9m @ 3.58g/t gold** from 633m (est. 95.3m true width) in FNDC166, including **46.75m @ 7.02g/t gold**.

Odienné Gold Project

- Air Core drilling campaign completed with 11,200m drilled from 543 drill holes – Assay Pending
- Follow up RC drilling planned to commence December quarter

Baga Gold Project

- Acquisition of a 100% interest in the 644km² Baga Gold Project completed after more than 7,500 soil samples defined over 16km of gold anomalism across nine coherent zones
- Initial Auger sampling campaign completed in September with over 14,800m drilled at 2,700 sample sites – Assay Pending

Corporate

- Mr Jamie Byrde appointed Chief Financial Officer, effective 26 October 2026, and Company Secretary, effective 1 October 2026
- Many Peaks ended the September Quarter with cash of approximately $20.1 million

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Many Peaks Minerals Limited (ASX:MPK) (Many Peaks or the Company) is pleased to provide the Quarterly Activities Report for the period ending 30 September 2026. During the quarter, the Company completed a further 8,895m of DC drilling at Ferké, 4,040m air core (AC) drilling at Odienné, and 5,128m of auger at the Baga Gold Project.

The recent work brings the aggregate total of DC, RC and AC drilling to over 55,400m completed across Ferké and Odienné. With ongoing DC drilling at Ferké and RC drilling expected to commence this quarter at both Ferké and Odienné, the Company is on track to complete over the 60,000m of drilling targeted for this calendar year. (The 14,800m of auger drilling completed at Baga is in addition to the 60,000m drill target, being a primarily geochemical technique.)

Diamond drilling has yielded several outstanding assay results, including **116.0m @ 2.78g/t gold** and post-quarter **188.9m @ 3.58g/t gold** at Ferké, and will inform the planned Mineral Resource update and assessment of potential resource growth in the scheduled update for this quarter.

Many Peaks Managing Director, Travis Schwertfeger, commented:

> *"The September quarter has shown that Ouarigue is a much larger system than our maiden resource captured. Deep diamond drilling has extended high-grade mineralisation in the Ouarigue intrusion from around 540m to more than 900m below surface, with broad intercepts such as 116m at 2.78g/t gold in FNDC162 and 40.3m at 3.89g/t gold in FNDC161, our deepest hole to date.*
>
> *These results led to our decision to evaluate underground development alongside the open-pit pre-feasibility study level work and complete a scoping study level assessment of combined open-pit and underground development scenarios.*
>
> *With the data cut-off for the resource update now reached, we expect to deliver an updated Ouarigue Mineral Resource this quarter, followed by an integrated economic assessment of both open pit and underground mining.*
>
> *Subsequent to the quarter, we also welcome Jamie Byrde as Chief Financial Officer and Company Secretary, which strengthens our finance and governance capability as Ferké advances rapidly towards development."*

Ferké Gold Project

The Ferké Gold Project is the Company's flagship project in northern Côte d'Ivoire. It hosts the Ouarigue prospect within the Leraba mineralised corridor, which extends for more than 37km, on the margin of the Daloa greenstone belt and the Ferké granite batholith (Figure 1). Ouarigue hosts a Mineral Resource Estimate (MRE) of 26.7Mt @ 1.54g/t gold for 1,323,000 ounces, approximately 83% of which is classified as Measured and Indicated categories[1].

Drilling during the quarter had two aims: extending mineralisation beyond the MRE, particularly at depth, and increasing confidence in the resource ahead of the planned MRE update. A third DC rig was mobilised in late July, taking the number of diamond rigs at Ouarigue to three.

[1] *As reported in accordance with the JORC Code 2012 in the Company's ASX announcement dated 20 April 2026, "Maiden MRE of 1.3Moz at 1.54g/t Gold for Ferké". The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement, and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed*

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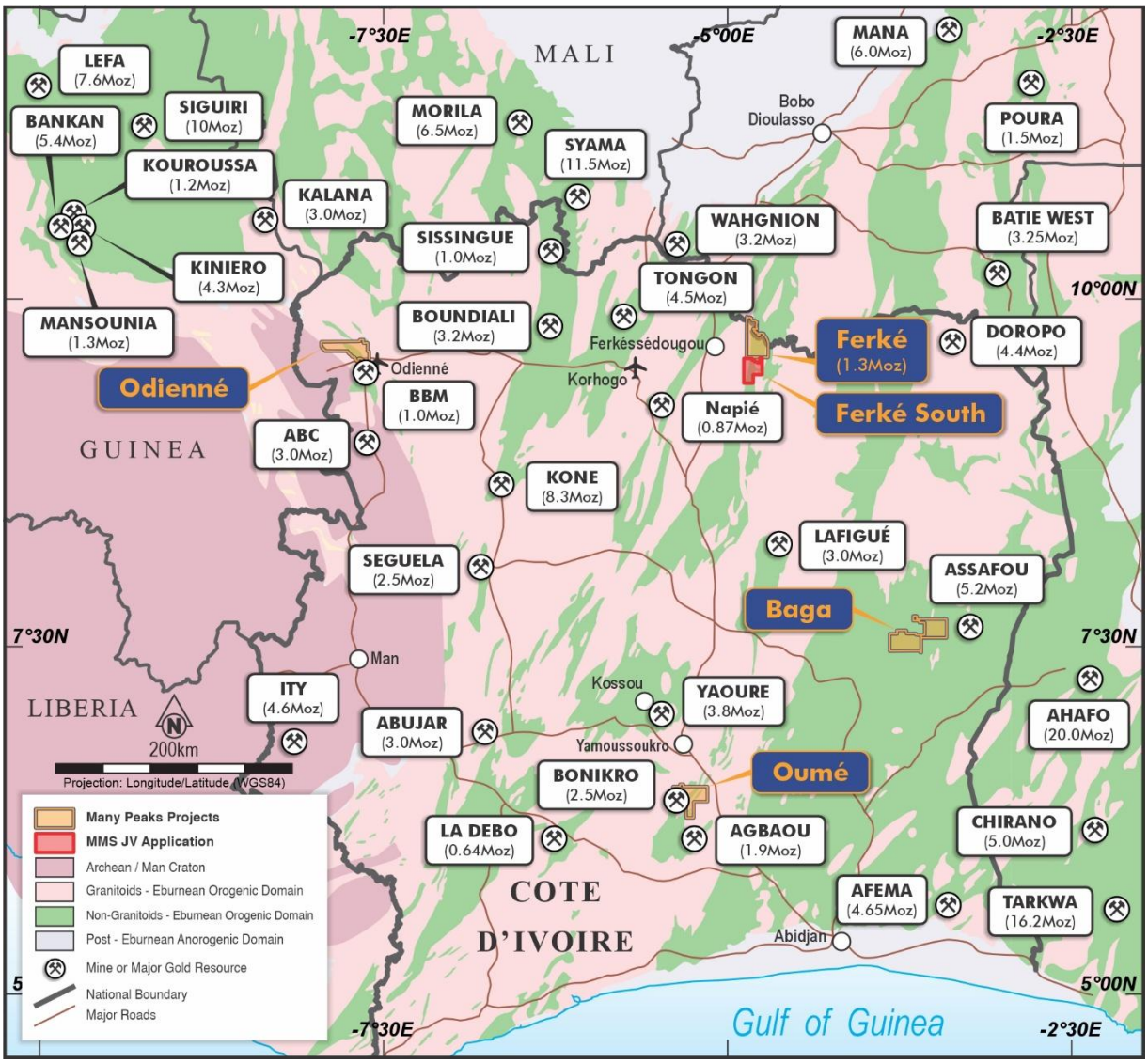


Figure 1. Many Peaks' project locations in Côte d'Ivoire relative to regional gold deposits and mines within the Birimian greenstone terrane.

Deep diamond drilling extends Ouarigue intrusion to more than 900m depth

Assay results from prioritised intervals were reported during the quarter, from 30 DC holes which totalled 11,924m of drilling[2 & 3] with additional assays outside zones of visual mineralisation still pending further assays. The deeper holes targeted down-dip and down-plunge extensions of the high-grade Ouarigue mineralised intrusion below the current MRE, to assess the potential for underground mining. The results are Exploration Results and are not included in the current MRE.

The deepest hole, FNDC161 (1,153.4m final depth), intersected an estimated 110m true width of mineralised intrusion below 900m vertical depth. It returned 116.5m @ 1.76g/t gold from 969.5m, including 40.3m @ 3.89g/t gold (est. 38.2m true width) from 999.6m, which includes 7.25m @ 20.0g/t

[2] Refer to ASX announcement dated 3 September 2026, "Diamond Results Confirm Depth Extensions for Ouarigue Prospect, Ferké Gold Project"

gold[3]. This extends the tested vertical extent of the mineralised intrusion by ~70%, from ~540m to more than 900m below surface (Figure 2). Mineralisation remains open below FNDC161.

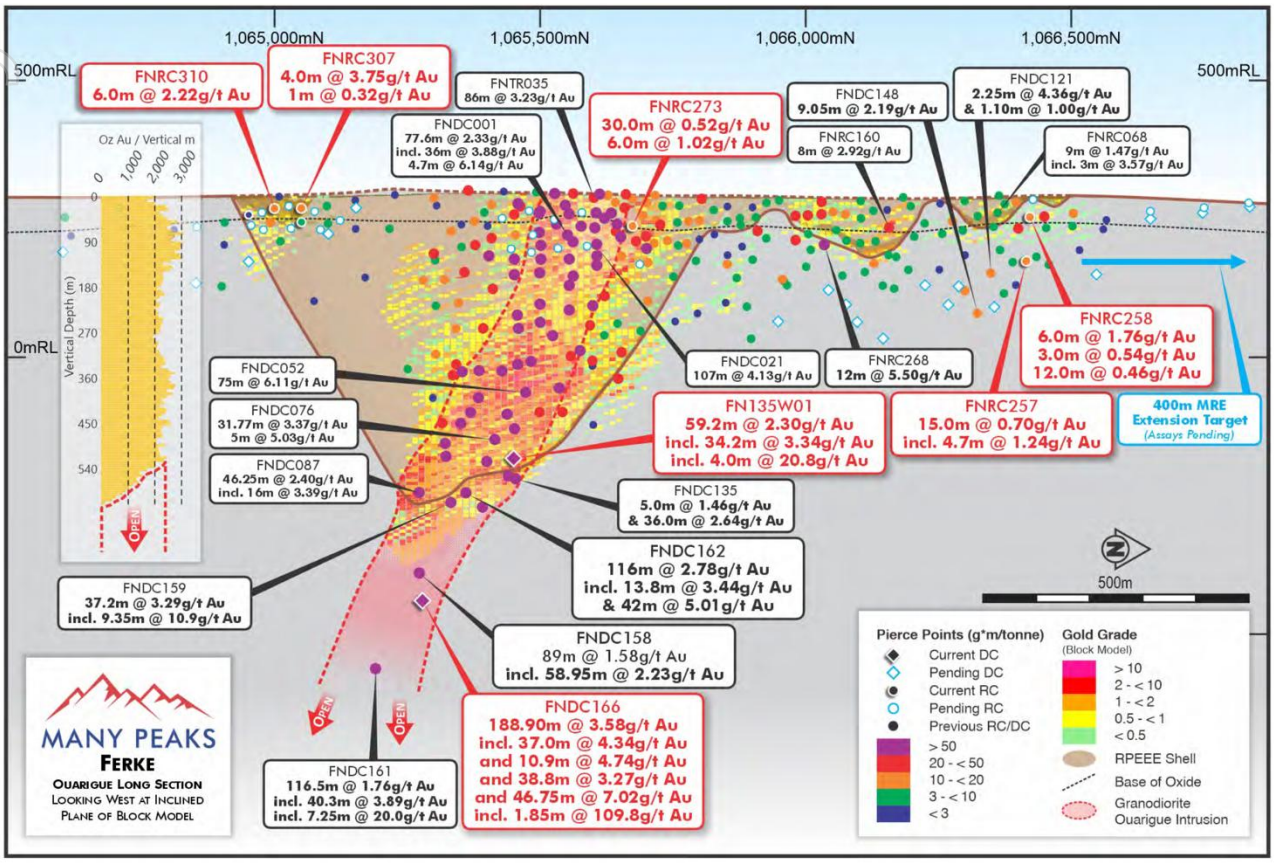


Figure 2: Reported DC results on an inclined projection of the Ouarigue MRE and the Ouarigue intrusion domain, looking due west (refer to MPK ASX announcement dated 13 October 2026)

At ~600m vertical depth, the results define the mineralised intrusion over more than 200m of strike, with interpreted true widths averaging ~40m at the reported pierce points[4]. Significant intercepts include:

- 116.0m @ 2.78g/t gold (est. 63.5m true width) from 524m, including 13.8m @ 3.44g/t gold from 542.2m and 42.0m @ 5.01g/t gold from 598m to end of hole – FNDC162 (Figure 3)
- 37.2m @ 3.29g/t gold (est. 32.6m true width) from 589.85m, including 18.45m @ 4.90g/t gold and 9.35m @ 10.9g/t gold – FNDC159
- 78.35m @ 1.73g/t gold (est. 56.0m true width) from 585.65m, including 40.7m @ 2.35g/t gold – FNDC160
- 89.0m @ 1.58g/t gold (est. 79.3m true width) from 828m, including 58.95m @ 2.23g/t gold – FNDC158

FNDC162 ended in mineralisation at a final depth of 640m, so the continuation of the zone below the hole is untested.

[3] Refer to ASX announcement date 22 September 2026, "Broad High-Grade Gold Mineralisation Extended Beyong 900m Vertical Depth at Ferké"
[4] Refer to ASX announcement dated 22 September 2026, "Broad High-Grade Gold Mineralisation Extended Beyond 900m Vertical Depth at Ferké Gold Project"

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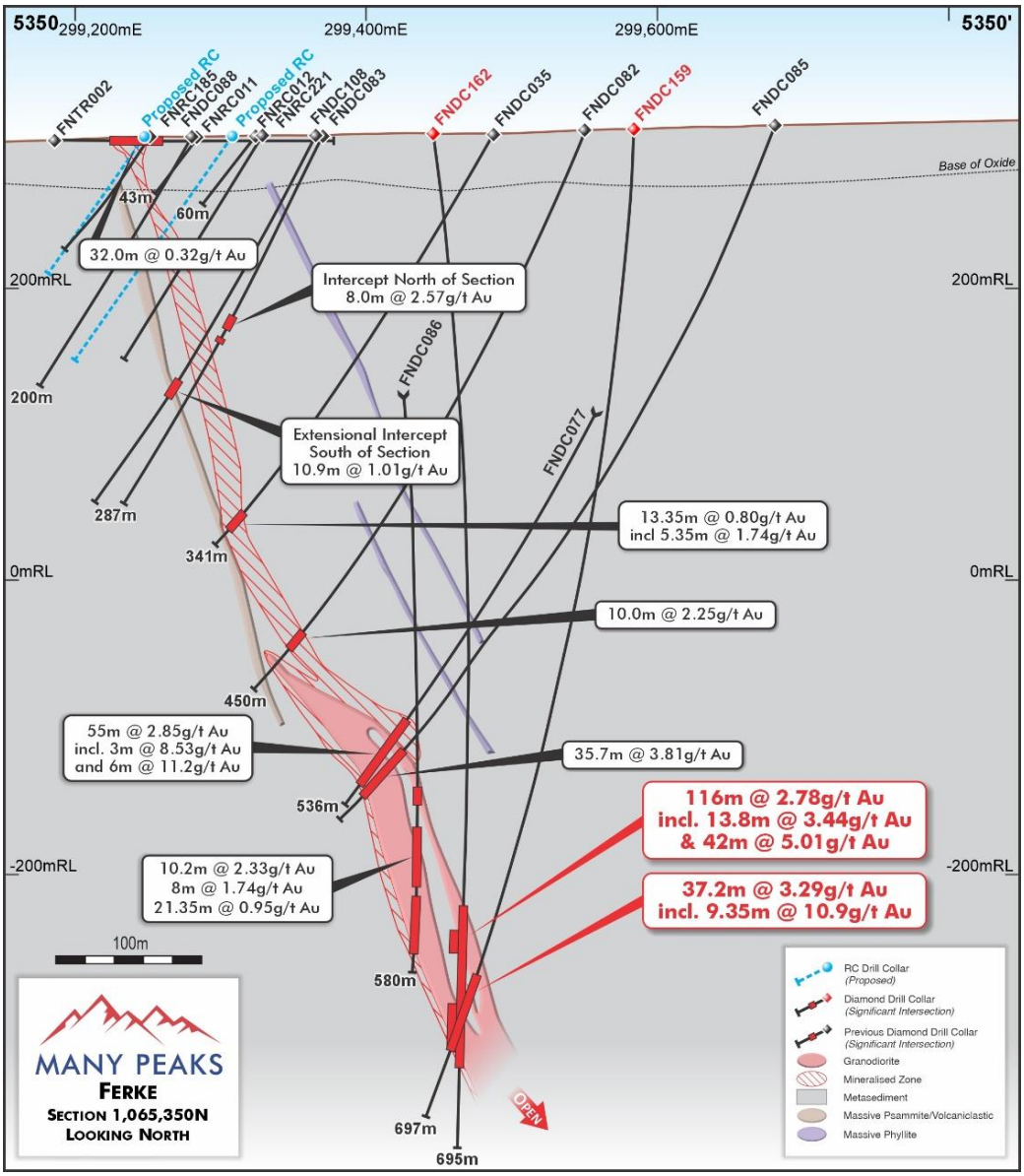


Figure 3 | Cross Section 1,065,350N (refer to MPK ASX announcement dated 22 September 2026) with interpreted geometry of mineralised zone and location of significant intercepts in drilling (current results annotated in red)

At the northern end of the intrusion, FNDC135 returned 36.0m @ 2.64g/t gold from 600m, including 4.2m @ 5.39g/t gold, and a separate 5.0m @ 1.46g/t gold from 581.65m. The intercept is a 160m step-out north of FNDC087 (46.25m @ 2.40g/t gold)[5] and ~100m down-dip of FNDC076 (31.77m @ 3.37g/t gold)[6]. Together with FNDC087, it confirms high-grade mineralisation at the interpreted southern and northern extremities of the intrusion at this depth (Figure 4).

Wedge hole FN135W03, drilled approximately 15m north of FNDC135, returned 37.3m @ 2.59g/t gold (est. 33.0m true width) from 599.7m, including 16.8m @ 4.09g/t gold, providing additional support for local geological and grade continuity near FNDC135 from DC drilling.

[5] Refer to ASX announcement dated 11 November 2025. "Diamond Drilling Delivers Further Extensions to Ferké Gold Project"
[6] Refer to ASX announcement dated 7 October 2025 "Emerging High-Grade Zones at Ferké"

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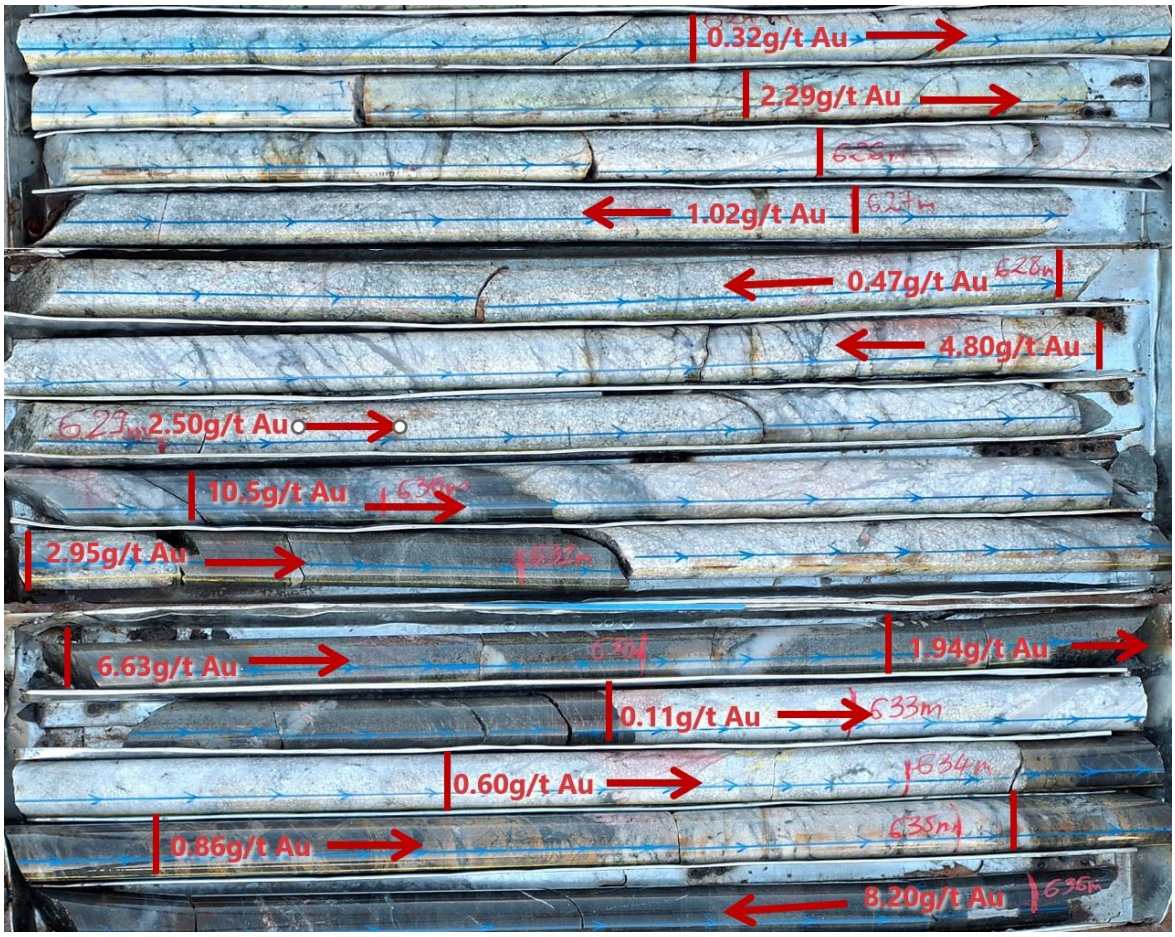


Figure 4 | Ferké diamond core hole FNDC135, core recovered from 623.4m to 636m drill depth, illustrating the gold mineralisation style at Ouarigue Prospect – Assay interval annotated is 12m @ 3.07g/t gold (624m to 636m depth), located within a broader reported significant intercept of 36m @ 2.64g/t gold

Shallower DC drilling beneath the northern corridor of the MRE, where shear-hosted mineralisation in metasediments extends more than 800m north of the intrusion, returned results including:

- 7.60m @ 1.44g/t gold from 381.15m and 2.0m @ 8.76g/t gold from 434.1m – FNDC132
- 2.25m @ 4.36g/t gold from 189.45m – FNDC121
- 3.0m @ 2.81g/t gold from 169.25m – FNDC124
- 14.4m @ 0.79g/t gold from 217.0m, including 6.30m @ 1.35g/t gold – FNDC123

RC drilling confirms continuity across the northern MRE

RC results were received for 54 holes totalling 5,988m at Ouarigue. Infill drilling on nominal 25m line spacing across the northern part of the MRE confirmed continuity over more than 800m of strike in the Inferred portion of the resource (Figure 5). This supports a future assessment of upgrading this material to Indicated. Results include:

- 12m @ 5.50g/t gold from 109m, including 2m @ 26.9g/t gold – FNRC268
- 44m @ 1.51g/t gold from 22m and 36m @ 1.15g/t gold from 86m – FNRC275
- 13m @ 1.92g/t gold from 11m, including 4m @ 4.20g/t gold – FNRC269
- 9m @ 1.79g/t gold from 105m – FNRC238
- 10m @ 1.23g/t gold from 123m and 3m @ 1.60g/t gold from 144m – FNRC224
- 5m @ 2.36g/t gold from 16m – FNRC226

The shallow extensions sit within and next to the conceptual open-pit area. These results will inform future resource modelling and open-pit optimisation studies.

Step-out RC drilling also tested ~400m of strike north of the MRE boundary. Results from the southernmost ~100m included 40m @ 0.51g/t gold from 18m, including 4m @ 1.93g/t gold (FNRC260), and mineralisation remains open to the north and at depth.

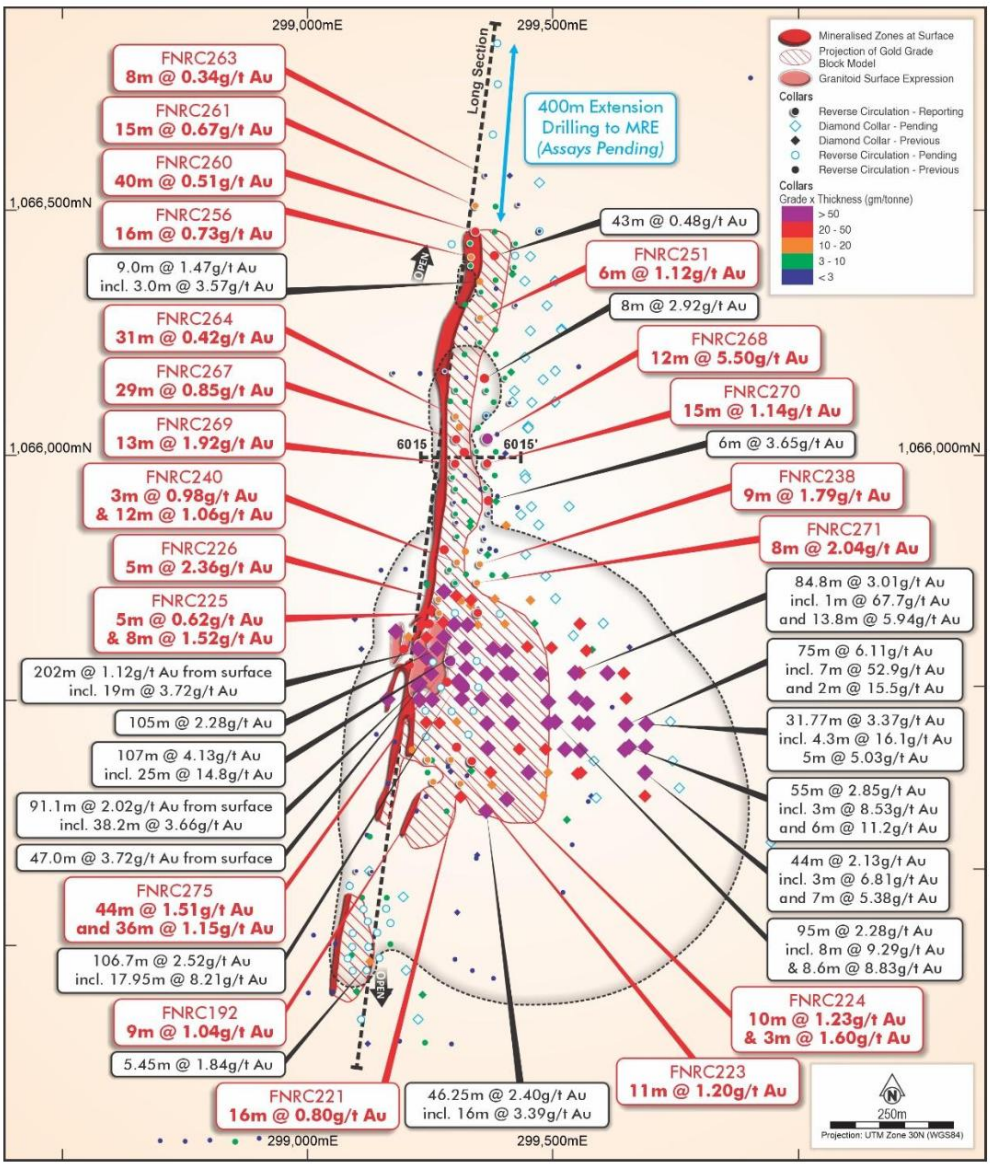


Figure 5 | Zoom-in Map of Ouarigue prospect mineralised corridor with location of previously reported drilling and current drilling reported in context of the projection to surface of the Ouarigue MRE outline (Refer to MPK ASX Announcement dated 20 August 2026)

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Post-quarter: broad high-grade intercept and MRE data cut-off

On 13 October 2026 the Company reported further DC and RC results, which form the data cut-off for the Ouarigue MRE update[7]. FNDC166, drilled at an oblique angle across the modelled 95m true width of the intrusion (Figure 6), returned:

- 188.9m @ 3.58g/t gold from 633m (est. 95.3m true width), including:
  - 37.0m @ 4.34g/t gold from 633m
  - 10.9m @ 4.74g/t gold from 690.5m
  - 38.8m @ 3.27g/t gold from 717.4m
  - 46.75m @ 7.02g/t gold from 775.2m, including 1.85m @ 109.8g/t gold from 815m

Wedge hole FN135W01, ~24m up-dip of FNDC135, returned 59.2m @ 2.30g/t gold (est. 52.4m true width) from 556.8m, including 34.2m @ 3.34g/t gold, which includes 4m @ 20.8g/t gold. RC results from seven extensional holes at Ouarigue included 4m @ 3.75g/t gold from 55m (FNRC307) and 6m @ 2.22g/t gold from 28m (FNRC310).

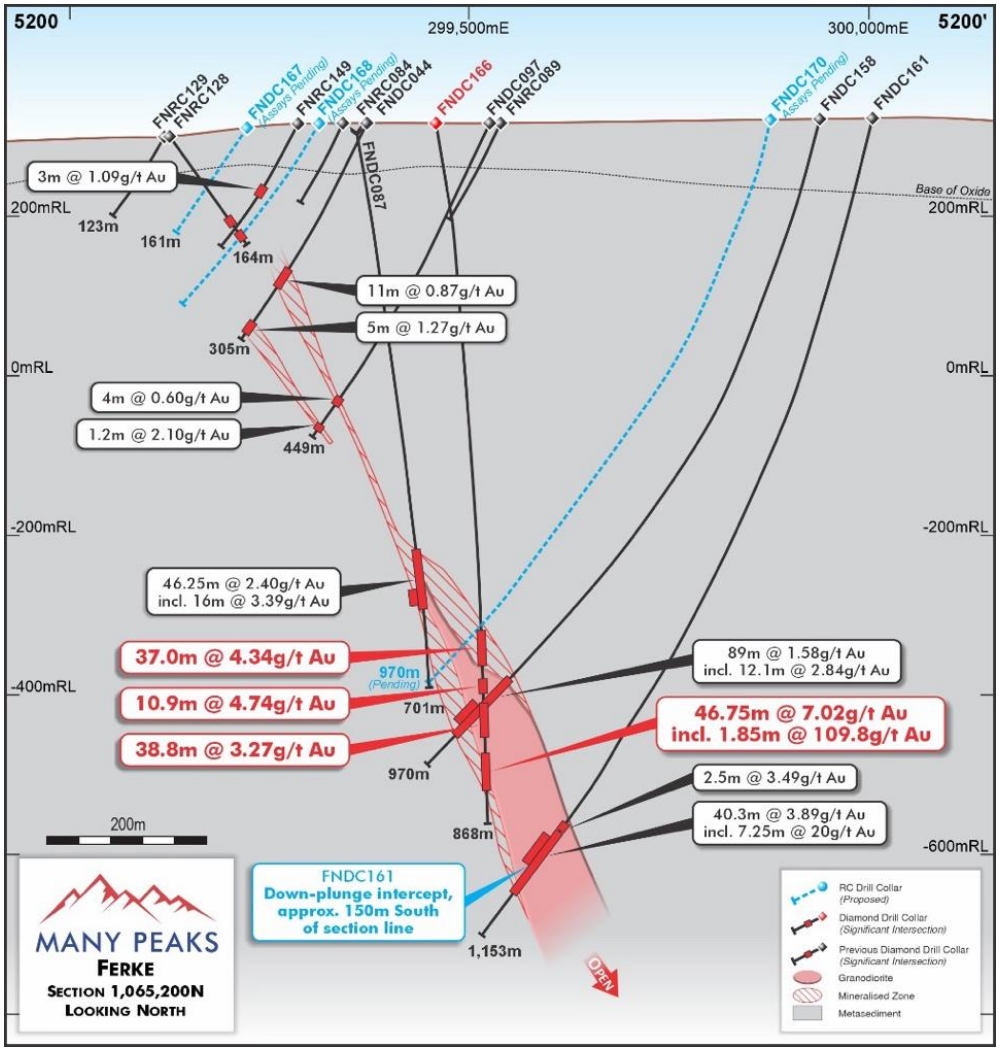


Figure 6 | Cross Section 1,065,200N showing FNDC 166 - with interpreted geometry of mineralised zone and location of significant intercepts in drilling (reported results annotated in red)

[7] Refer to ASX announcement dated 13 October 2026, "46.75m @ 7.02g/t Gold Drilled Beneath the Ouarigue Resource at Ferké"

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Regional exploration

Regional reconnaissance RC drilling completed in late July covered multiple targets up to 4km south of Ouarigue. Post-quarter, results from 31 holes for 3,350m showed increasing mineralised widths 3km south of Ouarigue, on 200m-spaced follow-up lines:

- 9m @ 4.33g/t gold from 30m – FNRC285
- 3m @ 3.78g/t gold from 33m and 2m @ 12.6g/t gold from 146m – FNRC286, 200m north of FNRC285

Together with earlier results such as FNRC217 (9m @ 2.3g/t gold from 10m)[8], 1km south of FNRC286, these define a prospective trend of ~1km located 3–4km south of Ouarigue (Figure 7). Further drilling is required to establish continuity. RC drilling on regional targets along the Leraba trend is expected to resume shortly.

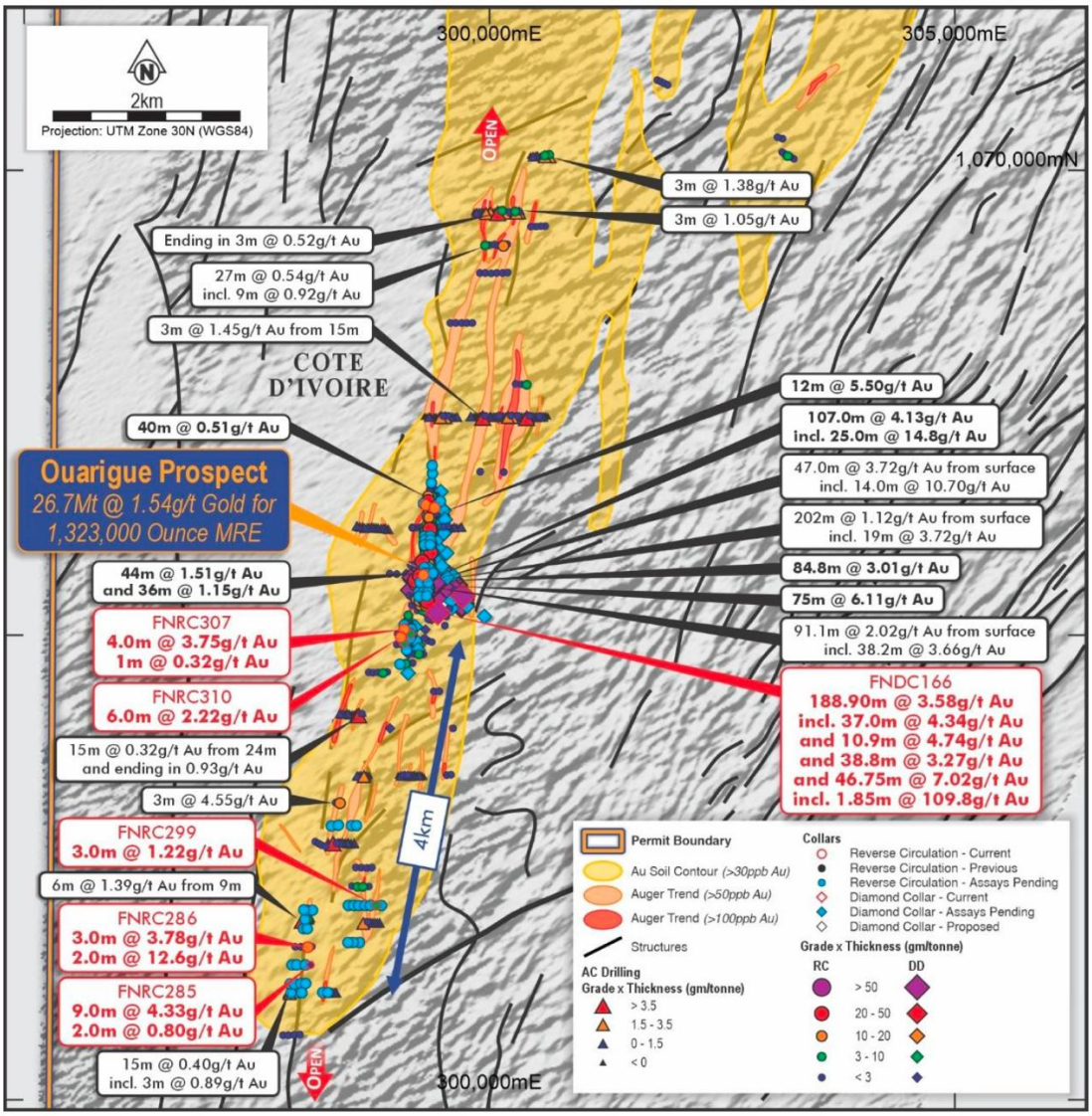


Figure 7 | Ferké North drill collar location map with outlined soil and auger geochemistry anomalism, with key drill intercepts labelled, Collar locations for pending RC and DC drilling, and significant intercepts for select reported RC results (in red)

[8] Refer to ASX Announcement dated 2 March 2026, "Resource Delineation Drilling Expands Ferké Gold Project"

The Company has completed a drill targeting review for the Ferké South permit application (PR1087). RC drilling of historical high-grade rock chip areas and open-ended historical RC mineralisation is planned once the permit is granted by presidential decree[9].

MRE update and economic studies

The data cut-off for the Ouarigue MRE update was reached after quarter-end. Geological modelling and resource estimation are under way, with completion scheduled for the December 2026 quarter.

Following the MRE update, Many Peaks plans to undertake an integrated technical and economic assessment of Ouarigue. The open-pit scenario will incorporate pre-feasibility-level work covering mining rates, geotechnical and metallurgical considerations, infrastructure and costs. Underground options will initially be assessed at Scoping Study level as part of an integrated economic assessment of open-pit and underground development scenarios.

The Company aims to advance to a definitive feasibility study in 2027 to support a development decision by early 2028. The planned studies have not been completed, and there is no certainty that their outcomes will support an economically viable mining operation

Odienné Gold Project

In the previous quarter (ending 30 June), Gradient Array Induced Polarisation (GAIP) surveys at the 366km² Odienné Sud permit extended priority targeting into previously undrilled parts of Zones A and C along the more than 18km Sassandra shear corridor. The air core (AC) program testing these targets was expanded from 8,000m to over 11,200m completed in the September quarter, and assays are pending.

Assay results have been delayed slightly at the lab, with Ferké diamond and RC drilling prioritise for processing at the lab, going into the planned MRE update for the Ouarigue prospect at Ferké. Following the data cut-off date in October, Odienné air core sample processing is in progress, with gold assay results anticipated during the current quarter. An RC drill rig has already been contracted for Odienné follow-up and is anticipated to commence in November.

Baga Gold Project

On 1 July 2026, Many Peaks exercised its option to acquire 100% of the Baga Gold Project, following due diligence and encouraging results from regional-scale soil sampling[10]. Baga covers ~644km² along the southern extension of the Ouango-Fitini shear corridor in central-eastern Côte d'Ivoire, 50km west of Endeavour Mining's (TSX:EDV) 5.2Moz Assafou gold deposit.

Settlement consideration comprised the issue of 1,500,000 fully paid ordinary shares in Many Peaks issued on 27 August 2026, and a cash payment of US$1,000,000, paid in accordance with the acquisition agreement. Additional deferred consideration linked to future JORC Mineral Resource growth remains subject to the terms of the acquisition agreement.

[9] Refer to ASX announcement dated 26 March 2026 “Ferké South Data Shows Gold Corridor Extends for 37km”
[10] Refer to ASX announcement dated 1 July 2026, "Multiple Targets at New Baga Gold Project with 14,000m Auger Campaign Underway"

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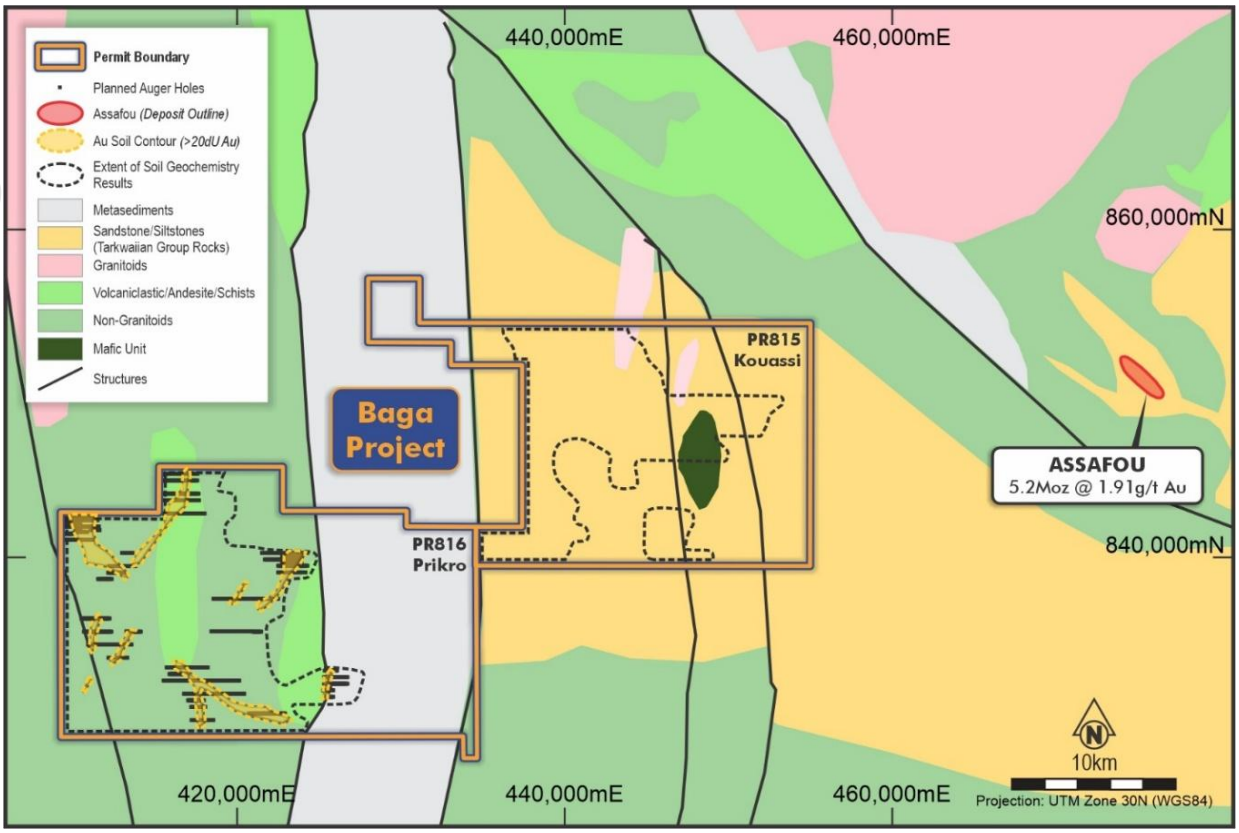


Figure 8 | Baga Project area with soil sampling grid and gold-in-soil anomalism on interpreted geology

More than 7,500 soil samples, collected on 400–800m line spacing over more than 275km², identified over 16km of gold anomalism (Figure 8). They define nine coherent zones of anomalism from ~1.5km to 6km in extent, including a 4km corridor parallel to Assafou in the south of the Prikro permit area. Soil samples were analysed by portable XRF using Portable PPB's DetectORE™ technology. The results are reported in DetectORE™ units, which show relative gold anomalism and are not equivalent to conventional gold assays.

Auger program

A maiden auger campaign of 14,800m drilled at 2,700 sample sites was initiated late in the June quarter and completed in September. An additional 4,765m drilled in the reporting period, and all results pending analyses. The auger campaign tested multiple soil anomalies generated in previous work by Many Peaks (Figure 8). The auger drilling is completed on east-west lines of variable spacing north to south, and sample sites are on nominal 25m (ranging 16 to 34m) sample spacing along lines east to west

Each sample site assesses two potential horizons for geochemical sampling in the regolith profile. An initial sample is collected at the base of the laterite horizon where up to a few metres of transported or gold-depleted cover may occur and interpreted to potentially mask bedrock gold anomalism. Auger drilling progresses 2 to 3 meters below the laterite (where it occurs), and each sampling site includes an end of hole sample targeting the in-situ, strongly weathered saprolite material, collected to better understand bedrock geochemistry.

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Exploration Outlook & Planned Work

Many Peaks entered the December 2026 quarter well financed, on track to complete over 60,000m of DC, RC and AC drilling for the calendar year, and key workflows, including the updated MRE and other related study work covering both open pit and underground options. Key news expected in coming months includes:

- Completion of the updated Ouarigue MRE, incorporating drilling to the 13 October data cut-off
- The integrated economic assessment of Ouarigue: pre-feasibility-level open-pit work integrated into a Scoping Study report to include underground development options
- Continued DC drilling at Ouarigue to underpin resource growth, which is expected to continue into 2027
- RC drilling focused on regional discovery, including follow up regional results 3–4km south of Ouarigue and further targets along the extensive Leraba trend
- Receipt of outstanding assays from Ouarigue and regional RC drilling
- RC drilling at Ferké South once the permit is granted
- Odienné Gold Project – 11,200m of air core results pending assay and RC drilling follow-up planned to commence in December quarter at Odienné
- Baga Gold Project – Auger sampling results pending assays with follow-up auger, soil and trench activity follow-up to be confirmed based on review of recent work pending analysis.

Corporate

Appointment of Chief Financial Officer and Company Secretary

On 6 August 2026, Many Peaks announced the appointment of Mr Jamie Byrde as Chief Financial Officer, effective 26 October 2026. Mr Byrde was subsequently appointed Company Secretary, effective 1 October 2026, combining the finance and company secretarial roles[11]. Mr Aaron Bertolatti ceased as Company Secretary on 30 September 2026. The Board thanks Mr Bertolatti for his service since the Company's founding.

Mr Byrde is a Chartered Accountant and governance professional with more than 20 years' experience in finance, governance and corporate services across ASX-listed and private resources companies. He is currently the Company Secretary for Killi Resources and a Non-Executive Director for Codrus Minerals Limited. Previously he was Director, CFO and Company Secretary of Critica Limited for ten years, where he led the Riley Iron Ore Project from feasibility study to first shipment, and recently supported completion of Scoping Studies for both the Mt Lindsay Tin-Tungsten deposit, and the Jupiter REE Project. He was also previously CFO and Company Secretary of Blackstone Minerals Limited for more than eight years, leading capital raisings of ~$100M and cross-border acquisitions in Vietnam and Canada.

Completion of Placement

Tranche 2 of the Placement as announced on 22 May 2026 was completed following shareholder approval at the Company's general meeting on 13 August 2026. On 27 August 2026, the Company

[11]Refer to ASX announcement dated 6 August 2026, "Appointment of Chief Financial Officer"; Refer to ASX announcement dated 1 October 2026, "Appointment of Company Secretary"

issued 1,588,889 shares at $0.90 per share, including 888,889 shares issued to Directors for gross proceeds of $800,000. On 14 September 2026, the Company issued a further 533,335 shares at $0.90 per share, completing Tranche 2.

Relinquishment of Exploration Tenure

The Company's wholly-owned Ivorian subsidiary Predictive Discovery CI SARL (PCI), is party to a joint venture with Gold Ivoire Minerals SARL (GIV JV) in respect to the Ferké North (PR367), Odienné South (PR865), Odienné North (PR866) and Beriaboukro (PR464) granted exploration permits in Cote d'Ivoire. PCI has earned a 65% interest in the GIV JV, and the Company now retains an exclusive right to earn-in to an 85% interest for the group of projects by sole funding any one project within the joint venture to feasibility study. (Refer to ASX Announcement dated 8 May 2024.)

In regard to the Odienné North permit (PR866), following a strategic review of all available technical information by Many Peaks, a decision was made during the reporting period to relinquish the permit (being a non-core landholding in respect of which no material exploration had been incurred). Subsequent to the reporting period Gold Ivoire Minerals has confirmed that such relinquishment has now been recorded by the relevant authorities in Cote d'Ivoire. The decision to relinquish PR866 does not have any effect on PCI's remaining interest and earn-in rights under the GIV JV, which remain in full force and effect.

Financial Commentary

The Quarterly Cashflow Report for the period ending 30 September 2026 provides an overview of the Company's financial activities.

- The Company is in a strong financial position with A$20.1 million in cash at the end of the quarter.
- Expenditure on exploration during the reporting period amounted to A$6.6 million and included diamond drilling at the Ferké Project, open pit and underground study and financial modelling activities at Ferke, Odienné air core drilling and Baga auger drilling activities during the quarter. The Company also paid A$1.4 million (US$1.0 million) to complete the acquisition of Atlantic Resources CI SARL and the Baga Gold Project.
- Payments for administration and corporate costs amounted to A$734k. The aggregate amount of payments to related parties and their associates included in the September quarter cash flows, as per Item 6.1 from the Appendix 5B from operating activities was A$313k comprising Director and consulting fees and remuneration (including superannuation) and no payments to related parties and their associates from investing activities were recorded in the reporting period, as per Item 6.2 from the Appendix 5B.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

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About Many Peaks Minerals Limited

Many Peaks Minerals is an Australian listed exploration company focused on gold projects in Côte d'Ivoire, West Africa. The company is advancing exploration with an experienced team dedicated to cost-effective exploration, discovery and development in the highly prospective Birimian gold terrane in Côte d'Ivoire.

The Company is continually evaluating additional mineral exploration and development projects in both Côte d'Ivoire and elsewhere for potential joint venture or acquisition, focused on growth of the Company's project portfolio with the objective of developing a pipeline of projects that can add significant value through cost effective mineral exploration and discovery.

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Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Travis Schwertfeger, who is a Member of The Australian Institute of Geoscientists (**AIG**). Mr Schwertfeger is the Managing Director for the Company, holding shares, options and performance rights in the Company, and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (**JORC Code**). Mr Schwertfeger consents to their inclusion in the report of the matters based on his information in the form and context in which it appears.

The Ouarigue Mineral Resource Estimation information in this report is based on and fairly represents information compiled or reviewed by Mr Alex Lukomskyj, who is a Member of the Australasian Institute of Mining and Metallurgy (**AusIMM**) and the AIG. Mr Lukomskyj is a Principal Resource Geologist and at the time of reporting, a full-time employee at Mining One Consultants and confirmed that he has read and understood the requirements of the JORC Code. The information is extracted from the report entitled 'Maiden MRE of 1.3Moz at 1.54g/t Gold for Ferké' created on 20 April 2026 (Original Market Announcement) and is available to view on https://api.investi.com.au/api/announcements/mpk/ca300a11-1a2.pdf. Mr Lukomskyj is a Competent Person as defined by the JORC Code, having sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity for which he has accepted responsibility, and holds no vested interest in Many Peaks Minerals Limited or its related parties, or to any mineral properties included in the Original Market Announcement. The company confirms that it is not aware of any new information or data that materially affects the information included in the Original Market Announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Original Market Announcement.'

Compliance Statement

With reference to previously reported Exploration Results in this announcement and the Mineral Resource Estimate (MRE) reported in the Original Market Announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements. In regard to the MRE, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Original Market Announcement.'

Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward-looking information.

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APPENDIX A - Mining tenements

Mining tenements held at the end of September 2026 quarter:

Project	Location	Tenement	Interest at end of quarter
Baga	Côte d'Ivoire	PR815	100%
Baga	Côte d'Ivoire	PR816	100%
Ferké North	Côte d'Ivoire	PR367	65%[1]
Ferké South	Côte d'Ivoire	PR1087 *(Application)*	0%[2]
Odienné	Côte d'Ivoire	PR865	65%[1]
Odienné	Côte d'Ivoire	PR866	0%[3]
Oumé (Beriaboukro)	Côte d'Ivoire	PR464	65%[1]
Aska Lithium	Labrador & Newfoundland	035267M	100%
Aska Lithium	Labrador & Newfoundland	035268M	100%
Aska Lithium	Labrador & Newfoundland	035270M	100%
Aska Lithium	Labrador & Newfoundland	035271M	100%
Aska Lithium	Labrador & Newfoundland	035272M	100%

Note 1: The Company's wholly-owned Ivorian subsidiary (Predictive Discovery CI SARL) is party to a joint venture with Gold Ivoire Minerals SARL (GIV JV) in Cote d'Ivoire in which the Ivorian subsidiary has earned a 65% interest and the Company now retains an exclusive right to earn-in to an 85% interest for the group of projects by sole funding any project within the four exploration permits in Cote d'Ivoire to feasibility study. (Refer to ASX Announcement dated 8 May 2024.)

Note 2: The Company retains an exclusive option to earn-in to an incorporated joint venture that holds an application for a single exploration permit in Côte d'Ivoire subject to grant of the permit, earning into equity ownership of the Ivorian entity holding the permit in stages (up to 80% interest by sole funding to a bankable feasibility study) per the terms of the terms of the Earn-in and Joint Venture Agreement (refer to ASX announcement dated 3 July 2025.)

Note 3: In accordance with the GIV JV agreement, the Company has agreed to waive its rights and interest in the PR866 permit and subsequent to the reporting period Gold Ivoire Minerals has confirmed relinquishment of the non-material permit.

Mining tenements acquired during the September 2026 quarter:

Project	Location	Tenement	terest at end of quarter
Baga	Côte d'Ivoire	PR815	100%
Baga	Côte d'Ivoire	PR816	100%

Mining tenements disposed during the September 2026 quarter:

Nil.

Beneficial percentage interests held in farm-in or farm-out agreements

Project	Location	Tenement	Registered Owner	Structure and Ownership
Ferké North	Côte d'Ivoire	PR367	Gold Ivoire Minerals SARL	65% (earning to 85%)
Odienné	Côte d'Ivoire	PR865	Gold Ivoire Minerals SARL	65% (earning to 85%)
Odienné	Côte d'Ivoire	PR866[3]	Gold Ivoire Minerals SARL	65% (earning to 85%)
Oumé (Beriaboukro)	Côte d'Ivoire	PR464	Gold Ivoire Minerals SARL	65% (earning to 85%)
Ferké South	Côte d'Ivoire	PR1087 (Application)	MMS SARL	0% (earning to 51% and up to 80%)

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed:

Nil.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Many Peaks Minerals Limited

ABN	Quarter ended ("current quarter")
13 642 404 797	**30 September 2026**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(734)	(734)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	189	189
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(545)**	**(545)**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	(1,437)	(1,437)
	(b) tenements	-	-
	(c) property, plant and equipment	(96)	(96)
	(d) exploration & evaluation	(6,559)	(6,559)

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(8,092)**	**(8,092)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,910	1,910
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	160	160
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(26)	(26)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**2,044**	**2,044**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	26,705	26,705
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(545)	(545)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(8,092)	(8,092)

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,044	2,044
4.5	Effect of movement in exchange rates on cash held	(3)	(3)
4.6	**Cash and cash equivalents at end of period**	**20,109**	**20,109**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	5,609	6,705
5.2	Call deposits	14,500	20,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**20,109**	**26,705**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	313
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(545)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(6,559)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(7,104)
8.4	Cash and cash equivalents at quarter end (item 4.6)	20,109
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	20,109
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.8

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

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Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2026

Authorised by: The Board of Directors

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.