FORRESTANIA RESOURCES

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ASX RELEASE

ZENITH TAKEOVER OFFER TO CLOSE 12 NOVEMBER

Highlights

- **Off-market takeover offer for Zenith Minerals Limited to close at 5:00pm (AWST) on 12 November 2026**
- **Forrestania confirms that it will not be extending the Offer**

Forrestania Resources Limited (FRS:ASX) ("Forrestania" or "the Company") refers to its off-market takeover offer made for 100% of the shares in Zenith Minerals Limited ("Zenith") announced to ASX on 9 June 2026 ("Offer").

Offer Closing Date

Forrestania confirms that the Offer will not be extended beyond its scheduled closing date. The Offer will close at **5:00pm (AWST) on Thursday, 12 November 2026**, unless it is automatically extended under section 624(2) of the *Corporations Act 2001* (Cth).

Status of the Offer

As at the date of this announcement, Forrestania has a relevant interest in 62.04% of Zenith shares. The Offer is unconditional.

Action for Zenith Shareholders

Zenith shareholders who wish to accept the Offer must do so before 5:00pm (AWST time) on 12 November 2026. Acceptances received after that time will not be valid.

Zenith shareholders who do not accept the Offer will not receive Forrestania shares and will remain as minority shareholders of Zenith.

Zenith Shareholders with any questions about the Offer should contact Automic on the dedicated Offer line on 1300 113 489 (within Australia) or +61 2 8072 1488 (outside Australia) between 6:30am and 5:00pm (AWST) Monday to Friday (excluding public holidays), or by email at corporate.actions@automicgroup.com.au.

Executive Chair David Geraghty said:

*Forrestania is pleased to confirm that its Offer for Zenith will close on 12 November 2026 and that the Company has now secured a controlling interest in Zenith, with a relevant interest of **62.04%** of Zenith shares."*

"As previously disclosed, Forrestania intends to progress the next steps contemplated under the Takeover Implementation Deed, subject to compliance with the applicable Takeover Panel Orders and relevant time periods. Detailed information regarding those relevant Orders has been disclosed

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previously, most recently in the Sixth Supplementary Target's Statement lodged by Zenith dated 23 October 2026."

"For Zenith shareholders who have not yet accepted the Offer, this represents a final opportunity to participate in Forrestania's growth strategy. With first ore processing at Edna May approaching and the refurbishment of Lake Johnston continuing to advance, we believe Forrestania is well positioned to create long-term value for shareholders."

This announcement has been authorised for release by the Board of Forrestania Resources Limited.

For further information, please contact:

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is an Australian gold development company transitioning to producer status through the restart of its Edna May Gold Project, with first ore processing targeted in December 2026. The Company is building a leading Western Australian gold business through two strategic processing hubs at Edna May and Lake Johnston.

Forrestania's portfolio supports a hub-and-spoke growth strategy, with multiple deposits, development assets and exploration projects located within haulage distance of existing processing infrastructure. The Company is advancing a growing inventory of ore sources at Edna May, while progressing Lake Johnston as a second strategic hub to support future growth and regional consolidation.

Through disciplined exploration, targeted acquisitions and project development, Forrestania is focused on growing its resource base, expanding production opportunities and creating long-term shareholder value. Supported by an experienced Board and management team with a proven track record in discovery, development and mining operations, the Company is committed to sustainable growth and responsible resource development.

With Forrestania now holding a controlling interest in Zenith, the Company encourages shareholders who have not yet accepted the Offer to carefully consider the implications of remaining as minority shareholders of an entity controlled by Forrestania. Acceptance of the Offer provides immediate value and participation in the future growth strategy of the enlarged Forrestania group.

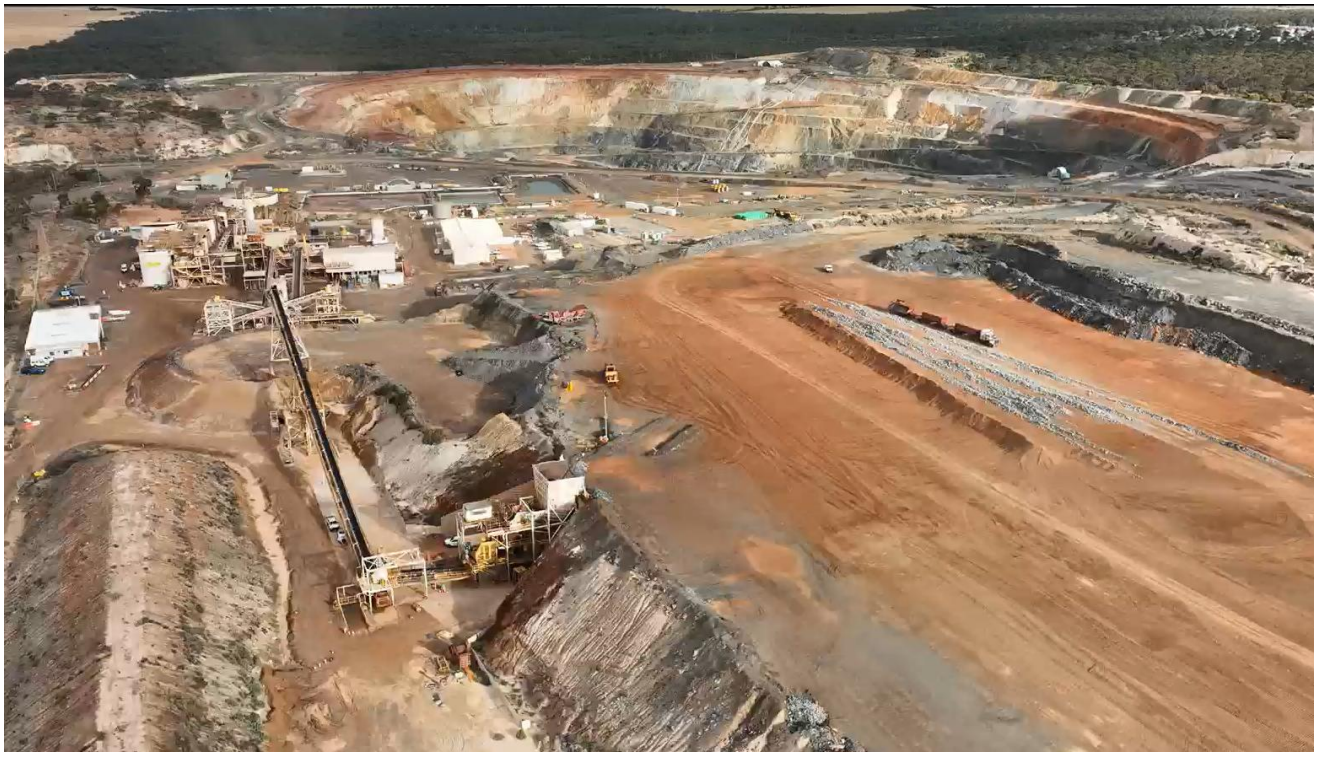


Image 1 – Edna May Gold Mine: Planned Gold Production in December 2026