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CORONA GOLD PROJECT ACQUISITION COMPLETE 470km² NOW 100% OWNED, PANTERA FULLY FUNDED

All conditions satisfied and Ministerial consent received within a month of signing. Pantera now holds 100% of E28/3555 and E28/3556, 200km east of Kalgoorlie, hosting an 8km-long gold-in-bedrock anomaly and untested high-tenor auger anomalies 10-25km along strike from BPM Minerals' Beachcomber discovery. Heritage engagement and UFF soil sampling to begin immediately.

HIGHLIGHTS

- **Acquisition of a 100% interest in the Corona Gold Project ("Corona" or the "Project") completed 27th October 2026; all conditions precedent satisfied, including section 64 Ministerial consent to the transfer of E28/3555.**
- **Low-cost entry: $200,000 total consideration, 80% in Pantera shares at $0.01514 (10-day VWAP), plus a 2% gross revenue royalty with a fixed-price buy-back.**
- **8km-long, continuous gold-in-bedrock aircore anomaly at the Corona prospect – historical intercepts of 6m @ 1.50g/t Au[4] 11m @ 0.29g/t Au[4] and 2m @ 0.83g/t Au to end of hole[5]– tested by a single RC hole in its history.**
- **Multiple untested auger gold anomalies peaking at 128ppb Au[6]in the western Project area. BPM's Beachcomber discovery (3m @ 65.8g/t Au[1], 1m @ 85.61g/t Au[2], 9m @ 7.77g/t Au[1]) was made beneath a 74ppb Au auger anomaly[2].**
- **Same structural corridor as the 7.89Moz Tropicana gold mine[8] 200km along strike to the northeast.**
- **Next steps: heritage and access engagement, close-spaced ultra-fine fraction ("UFF") soil sampling over priority anomalies, then aircore and RC drilling of ranked targets.**
- **Pantera fully funded to commence work at Corona with ~$1.7milliuon cash at last quarter end and additional $2million to come from EnergyX in April 2027.**

Results from neighbouring projects are included for regional context only and are not necessarily indicative of mineralisation at Corona.

Pantera Minerals Limited ("Pantera" or the "Company") (ASX: PFE) (OTCQB: PTMLF) is pleased to advise that it has completed the acquisition of a 100% interest in the Corona Gold Project in the Albany Fraser Orogen, Western Australia, announced on 29 September 2026 (the "Acquisition").

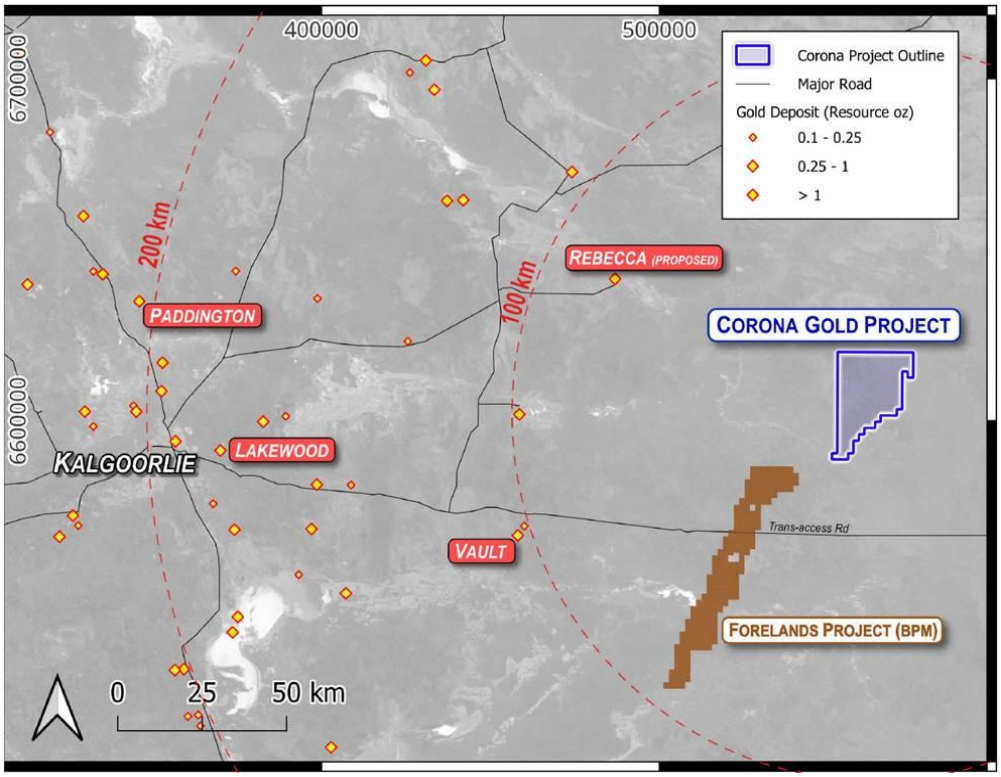


Figure 1. Location of the Corona Gold Project relative to Kalgoorlie, regional mills and BPM Minerals' Forelands Project

THE CORONA GOLD PROJECT

Corona comprises granted Exploration Licences E28/3555 and E28/3556 (158 blocks, ~470km²) approximately 200km east of Kalgoorlie, accessed via the Trans Access Road. The Project lies within the Northern Forelands and Biranup Tectonic Zones of the Albany Fraser Orogen, in the same structural corridor that hosts the Tropicana gold mine (7.89Moz @ 2.08g/t Au)[8]to the northeast and BPM Minerals' Beachcomber discovery to the southwest. Multiple gold processing facilities, including Paddington and Lakewood, lie within approximately 200km.

Historical exploration by the AngloGold Ashanti/IGO Tropicana joint venture, Dominion Mining, Quadrio Resources, Kamax Resources and FMG Resources (2006–2015) focused on regolith and paleochannel gold. No systematic RC or diamond drilling has ever tested bedrock gold mineralisation across the Project.

Corona prospect – 8km aircore gold anomaly (E28/3556)

Historical aircore drilling by Quadrio and Kamax, targeting paleochannel gold, intersected bedrock gold at the base of numerous holes along an 8km-long interpreted structure (Figure 2), including 6m @ 1.50g/t Au from 66m incl. 2m @ 2.55g/t Au (07CUAC089)[4] 11m @ 0.29g/t Au from 93m (10CUAC704)[4], 2m @ 0.83g/t Au from 104m to end of hole (CNA009)[5] and 4m @ 0.42g/t Au from 62m (07CUAC118)[4]. Only one RC hole

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has been drilled in the prospect area, ~250m from the peak anomaly. The tenor and extent of aircore anomalism exceeds that recorded above the Tropicana deposit[7] and the Hercules deposit (71koz @ 4.8g/t Au)[9], which was discovered from a 1m @ 0.11g/t Au aircore intercept; more than 20 Corona aircore holes exceed the peak Hercules aircore result.

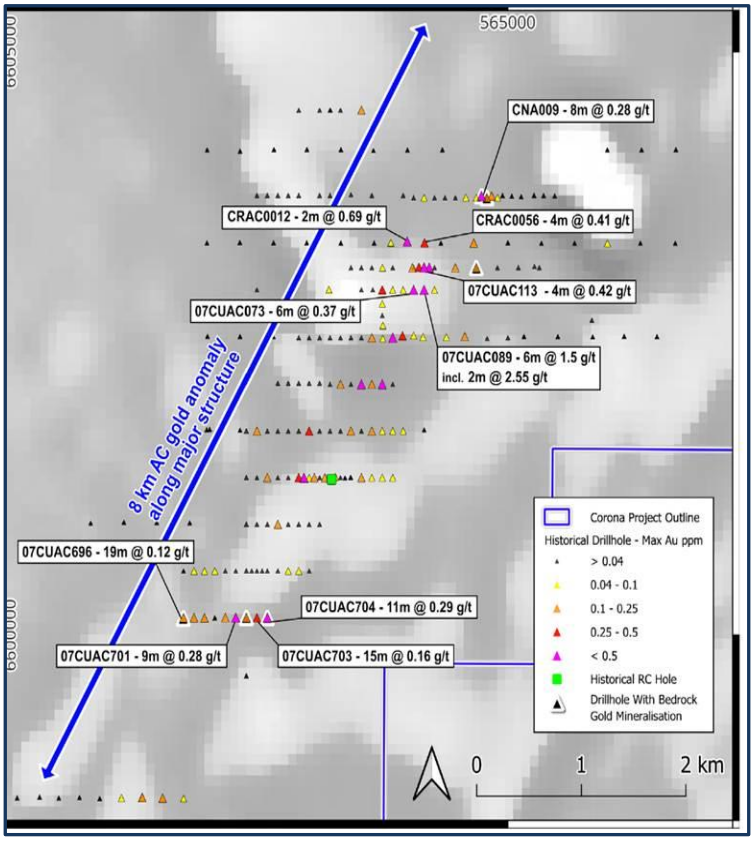


Figure 2. Corona prospect – historical aircore drilling showing the 8km gold anomaly along a major structure (maximum Au ppm per hole)

Western auger anomalies – untested high-tenor targets (E28/3555)

First-pass FMG auger sampling on 100m x 800m lines defined numerous coherent >50ppb Au anomalies peaking at 128ppb Au, including consecutive 128, 87 and 79ppb Au samples and >450m of strike >50ppb Au, none of which were infilled or drill tested.[6] Approximately 30% of the Project has never been geochemically sampled. For context, BPM's Beachcomber discovery was made beneath a 74ppb Au infill auger anomaly following a 50ppb Au first-pass peak on the same 800m x 100m spacing; BPM's UFF soil sampling over historical auger anomalies upgraded values by ~50% and defined drill targets that returned gold in every hole in June 2026.[2]

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NEXT STEPS

Pantera will immediately commence heritage and access engagement with the Upurli Upurli Nguratja native title holders (no registered heritage sites on the Project), compile and reinterpret the historical datasets, undertake close-spaced UFF soil sampling over the priority auger and aircore anomalies, and rank targets for aircore and RC drilling under Programmes of Work. Corona does not divert funding or focus from Pantera's U.S. critical minerals projects.

COMPLETION DETAILS

Completion of the tenement sale agreement with Beau Resources Pty Ltd (E28/3555) and the share sale agreement for Shiloh Resources Pty Ltd (E28/3556) occurred on 27 October 2026. E28/3555 is held by Pantera's wholly-owned subsidiary Chevelle Minerals Pty Ltd; Shiloh Resources Pty Ltd is now a wholly-owned subsidiary of Pantera. Both tenements are in good standing with no encumbrances, dealings or third-party royalties.

- Cash consideration of $40,000 ($20,000 per vendor) was paid on execution.
- 10,568,030 fully paid ordinary shares ("Consideration Shares") were issued on completion at a deemed issue price of $0.01514 (10-day VWAP prior to the agreements), being 5,284,015 per vendor, satisfying $160,000 of share consideration. The E28/3555 Consideration Shares are voluntarily escrowed for 6 months; 2,642,007 of the E28/3556 Consideration Shares are escrowed for 3 months. Holding locks applied.
- 396,301 shares were issued to MinExchange Pty Ltd (introducer) at $0.01514 in part satisfaction of a $12,000 introduction fee; not escrowed.
- A 1.0% gross revenue royalty was granted to each vendor over its tenement (2.0% in aggregate); Pantera may acquire 0.5% of each royalty for $1,000,000.

All 10,964,331 shares were issued under ASX Listing Rule 7.1 without shareholder approval. An Appendix 2A and section 708A(5) notice are being lodged today. Following the issue the Company has 504,138,656 fully paid ordinary shares on issue. The Acquisition is not a significant transaction under ASX Listing Rule 11.1.

Clarification: the 29 September 2026 announcement stated 10,596,026 Consideration Shares "to each vendor" under 12-month escrow and a 21-day due diligence period. The executed agreements provide for 5,284,015 shares per vendor (10,568,030 in aggregate), escrow of 6 months (E28/3555) and 3 months on 50% (E28/3556), and a 14-day due diligence period. Consideration was unaffected.

-ENDS-

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This release is authorised by the Board of Directors of Pantera Minerals Limited.

Barnaby Egerton-Warburton
Executive Chairman and CEO
E: bew@panterali.com
P: +61 (0) 437 291 155

Jane Morgan
Investor Relations
E: jm@janmorganmanagement.com.au
P: +61 (0) 405 555 618

References

1. *BPM Minerals Limited ASX announcement dated 15 June 2026 "Beachcomber Extended with Further High-Grade Gold - Forelands Gold Project, WA".*
2. *BPM Minerals Limited ASX announcement dated 22 June 2026 "Multiple Gold Lodes Discovered as Beachcomber Grows into a Major Gold System – Foreland Gold Project – WA".*
3. *GSWA Record 2014/6 "Albany–Fraser Orogen seismic and MT workshop 2014: extended abstracts Tropicana deposit, Western Australia: an integrated approach to understanding granulite-hosted gold and the Tropicana Gneiss".*
4. *Western Australian Department of Mines, Petroleum and Exploration, WAMEX Report A88905 "Dominion Mining Limited CUNDEELEE (C14/2007) GROUP ANNUAL REPORT E28/1298, E28/1299 E28/1344, E28/1345 E28/1346, E28/1347 E28/1348 & E28/1531 Covering the period 1 December 2009 to 30 November 2010 ".*
5. *Western Australian Department of Mines, Petroleum and Exploration, WAMEX Report A106436 "Kamax Resources CUNDEELEE SOUTH PROJECT GROUP ANNUAL REPORT Covering the period 1 December 2013 to 30 November 2014".*
6. *Western Australian Department of Mines, Petroleum and Exploration, WAMEX Report A124156 "FORTESCUE METALS GROUP LTD ANNUAL REPORT For the Period 1 May 2019 to 30 April 2020 C74/2019 (Victoria Spring)".*
7. *Western Australian Department of Mines, Petroleum and Exploration, WAMEX Report A134764 "FORTESCUE METALS GROUP LTD E28/2754 Final Surrender Report for the Period Ending 07/02/2023"*
8. *Doyle, M., 2007, "Tropicana gold deposit: geology and exploration, AngloGold Ashanti Ltd, Proterozoic mineralisation in Western Australia conference, Australian Institute of Geoscientists WA Branch".*
9. *Carawine Resources Limited ASX announcement dated 19 Oct 2022 "High Grade Gold Mineral Resource for Hercules".*

Compliance statement

The information in this announcement relating to historical exploration results at the Corona Gold Project was first reported in the Company's ASX announcement of 29 September 2026, "Pantera Secures Opportunistic, Low-Cost Entry into the 470km² Corona Gold Project in Western Australia's Albany Fraser Orogen", which included a JORC Code (2012) Table 1 and a Competent Person's Statement by Mr Ed Turner MAIG, a consultant to the Company. In accordance with ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in that

announcement, and that the form and context in which the Competent Person's findings are presented have not been materially modified. Information relating to BPM Minerals Limited's Forelands Project, the Tropicana deposit and the Hercules deposit is sourced from the public announcements and publications listed in the References, is included for regional context only, and has not been independently verified by Pantera.

Competent Person's Statement

The information in this announcement that relates to historical exploration results at the Corona Gold Project is based on, and fairly represents, information compiled from open-file reports lodged with the Western Australian Department of Mines, Petroleum and Exploration by previous explorers, and reviewed by Mr. Ed Turner, a Competent Person who is a Member of the Australasian Institute of Geoscientists. Mr. Turner is a consultant to Pantera and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Mr. Turner consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. The historical results have not been independently verified by drilling or sampling by Pantera. The Company has reviewed the data and considers it to be of sufficient quality to justify further exploration; however, the results should not be relied upon until confirmed by the Company. JORC Code (2012) Table 1 disclosure for the historical exploration results referred to in this announcement is provided in Appendix 1.

Information in this announcement relating to exploration results at BPM Minerals Limited's Forelands Project, the Tropicana deposit and the Hercules deposit is sourced from the public ASX announcements and publications referenced above and is included for regional context only. Pantera has not independently verified that information, and it does not form part of the exploration results reported by the Company. Neighbouring exploration results are not necessarily indicative of mineralisation on the Corona Gold Project.

Forward-looking statements

This announcement contains forward-looking statements, including statements regarding planned exploration programs and their timing, heritage and access arrangements, and the potential of the Corona Gold Project. Such statements are based on the Company's current expectations and are subject to risks and uncertainties, including heritage and access arrangements, regulatory approvals, exploration results and market conditions, which could cause actual outcomes to differ materially. The Company does not undertake to update any forward-looking statement except as required by law.

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