For personal use only

ASX ANNOUNCEMENT

28 October 2026 | **ASX: AMI**

QUARTERLY ACTIVITIES REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2026

Aurelia Metals Limited (ASX: **AMI**) (**Aurelia** or the **Company**) is pleased to advise the release of its quarterly activities report for the period ended 30 September 2026. This quarter saw further increases in gold, copper and zinc production, resulting in higher operating cash flow and building net cash.

All amounts are expressed in Australian dollars unless stated otherwise.

Highlights

Growing metal production driving higher cash flow

- Group metal production of 16.2koz gold, 1.3kt copper, 8.3kt zinc, and 5.2kt lead.
- Cobar Region operating cash flow of $65.3M (JunQ: $53.1M) after all sustaining capital, representing the highest quarterly operating cash flow since 2018.
- Cash balance increased to $160.7M (JunQ: $143.9M), increasing total liquidity to $200.7M.
- FY27 production, cost and capital guidance reaffirmed.

Cobar Operations delivered a strong start to FY27

- Total ore mined of 246kt comprising Peak 148kt (JunQ: 160kt) and Federation 97kt (JunQ: 112kt) was largely in line with plan.
- 226kt of ore processed (JunQ: 230kt), coupled with higher metal grades delivered quarter-on-quarter increases in gold, copper and zinc production.
- Combined Peak and Federation ROM stockpiles increased to 123kt (JunQ: 104kt), providing additional ore feed supply ahead of expanded processing capacity.

Plant expansion projects nearing completion to lift processing capacity

- Process water management project complete with commissioning of the repurposed leach feed thickener following commissioning of the new larger tailings thickener in June.
- Tertiary ball mill and cyclone progressing with tie-in and commissioning expected in Q2 FY27.
- Final regulatory approval received to operate the Peak Processing Plant at the expanded rate, increasing processing capacity from 800ktpa to 1.1-1.2Mtpa.

Great Cobar Project advancing in line with plan

- Mine development of 506m during the quarter (JunQ: 438m), with project schedule and capital budget remaining on track.
- Surface concrete foundation collar for the raisebore rig constructed. Commencement of the pilot hole expected in Q2 FY27, in line with schedule.

Peak South Mine continues to deliver exciting exploration results[1]

- Gold-rich transitional zone intersected between the Peak and Kairos deposits.
- Extensions intersected north of both the Kairos Eastern Copper Lens and Perseverance Zone A.

[1] Refer to ASX Announcement dated 27 October 2026, 'Cobar District Exploration Update'.

For more information, contact us at:

Level 10, 10 Felix Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com
ABN: 37 108 476 384

Commenting on the quarterly performance, Managing Director and Chief Executive Officer, Steve Badenhorst, said:

"It is great to join Aurelia following such a strong start to FY27. In my first few weeks with the Company, I have been impressed by the knowledge, professionalism and pride our people bring to their work. These results reflect the continued focus and commitment of our team, with increased metal production delivered during the quarter.

"This operating performance translated into strong cash generation, with $65.3 million in operating cash flow from our Cobar Region operations, our highest quarterly result since 2018. Our cash balance increased to $160.7 million, taking total liquidity to more than $200 million at quarter end. This balance sheet strength provides substantial flexibility as we systematically evaluate and advance our organic growth and exploration opportunities."

GROUP QUARTERLY PERFORMANCE

		MarQ FY26	JunQ FY26	SepQ FY27	*FY27 Guidance*
Gold produced	koz	13.0	15.3	16.2	*50 – 60*
Copper produced	kt	0.6	0.9	1.3	*2.5 – 3.5*
Zinc produced	kt	6.9	7.6	8.3	*26 – 34*
Lead produced	kt	4.3	5.4	5.2	*17 – 25*
Group Operating Costs [#]	$M	76.7	94.5	89.4	*340 – 375*
Sustaining Capital	$M	12.7	15.0	13.2	*65 – 75*
Growth Capital	$M	13.8	14.7	11.7	*50 – 70*
Exploration	$M	2.3	2.1	4.0	*14 – 18*
Dargues Rehabilitation [#]	$M	-	-	1.3	*10 – 12.5*

[#] Group Operating Cost includes mining, processing, site admin, transport and logistics, TCRCs, royalties, corporate costs and care and maintenance. Dargues Rehabilitation was reported in Group Operating Costs in FY26 but is now split out and reported separately for FY27.

For personal use only

For more information, contact us at:

Level 10, 10 Felix Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com
ABN: 37 108 476 384

Sustainability

- Group TRIFR reduced to 7.16 (JunQ: 7.54) in the quarter with three recordable injuries.
- There were three recordable environmental incidents for the quarter. Group Recordable Environmental Incident Frequency Rate (REIFR) increased to 2.17 (JunQ: 0.76).

Figure 1: Group TRIFR – 12 month moving average 7.16 (JunQ: 7.54)

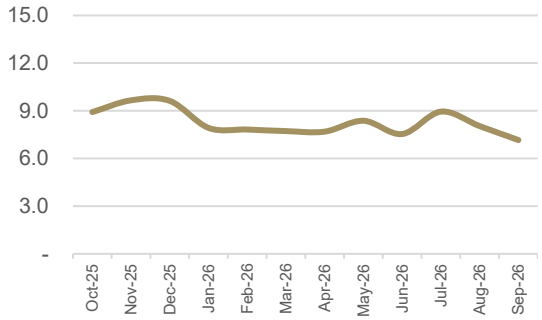
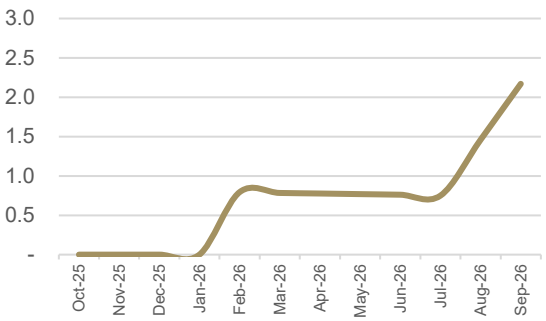


Figure 2: Group REIFR – 12 month moving average 2.17 (JunQ: 0.76)



For personal use only

For more information, contact us at:

Level 10, 10 Felix Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com
ABN: 37 108 476 384

Cobar Region, NSW (100%)

Peak Mines (Peak South and New Cobar)

Peak		Mar 26 Q	Jun 26 Q	Sep 26 Q
Development metres	m	1,359	1,528	1,506
Ore mined	kt	113	160	148

Mine development during the quarter was in line with the prior quarter at 1,506m (JunQ: 1,528m).

Ore mined was 148kt (JunQ: 160kt) which is slightly ahead of plan year to date. Mining rates have benefited from the recent investment in additional production drilling capacity, which has built up drilled stocks from around 25kt at the end of Q4 FY26, to over 70kt as at the end of this quarter.

Copper ore mined, which includes the higher-grade gold ore, totalled 136kt (JunQ: 118kt) with an average gold grade increased to 2.89g/t (JunQ: 2.82g/t) and higher average copper grade of 1.05% (JunQ: 0.84%). Lead-zinc ore mined was 12kt (JunQ: 26kt) with an average zinc grade of 3.10% (JunQ: 2.95%), average lead grade of 2.34% (JunQ: 2.15%) and an average gold grade of 1.73g/t (JunQ: 0.94g/t).

Federation Mine

Federation		Mar 26 Q	Jun 26 Q	Sep 26 Q
Development metres	m	1,449	1,336	1,147
Ore mined	kt	108	112	97

Mine development completed in the quarter was 1,147m (JunQ: 1,336m).

Whilst operating development continued, decline development in Q1 FY27 was impacted by higher inflow of water into the mine than planned. This resulted in an accumulation of water in the decline, which restricted the ability to advance the decline deeper, and added water to the surface storages.

Water management capacity has been increased with the purchase of two additional large capacity evaporator fans and the rental of a second reverse osmosis plant, which have been successful in accelerating water removal from the storage dams. The focus for Q2 FY27 is on dewatering of the decline and re-establishment of services, with normal development rates expected from Q3 FY27. No impact to FY27 metal production guidance is expected.

Underground infill diamond drilling was a total of 6,766m (JunQ: 12,365m) with a diamond drill rig transferred to Peak to complete a planned infill program.

Ore mined was 97kt (JunQ: 112kt), with mining rates impacted in the month of July by production drill and loader downtime, and operator shortages. Mining rates in August and September were in line with plan. Ore mined had a gold grade of 1.73g/t (JunQ: 2.14g/t), zinc grade of 9.05% (JunQ: 9.29%) and lead grade of 5.08% (JunQ: 6.24%).

For personal use only

For more information, contact us at:

Level 10, 10 Felix Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com
ABN: 37 108 476 384

Peak Processing

Peak		Mar 26 Q	Jun 26 Q	Sep 26 Q
Ore processed	kt	197	230	226
Gold produced	oz	12,950	15,352	16,262
Copper produced	t	604	865	1,301
Zinc produced	t	6,909	7,623	8,272
Lead produced	t	4,265	5,406	5,217

The quarter saw continued strong throughput with 226kt processed (JunQ: 230kt). The higher proportion of copper ore processed, and significantly higher-grade zinc-lead ore impacted tonnes per hour processed but resulted in strong metal production. The plant expansion projects are set to facilitate higher throughput rates once commissioned.

Copper ore was the dominant ore processed during the quarter at 118kt (JunQ: 94kt), with a higher gold grade of 2.71g/t (JunQ: 2.03g/t) and copper grade of 1.22% (JunQ: 1.03%). Lead-zinc ore processed in the quarter was 107kt (JunQ: 136kt) with a significantly higher zinc grade of 9.14% (JunQ: 6.59%) and lead grade of 5.37% (JunQ: 4.35%), along with a strong gold grade of 2.08g/t (JunQ: 2.30g/t).

Metal recoveries remained strong. Gold recovery was 93.0% (JunQ: 95.0%), zinc recovery was 84.4% (JunQ: 85.2%), lead recovery was 90.8% (JunQ: 91.6%), and copper recovery was 90.1% (JunQ: 89.1%).

As at the end of September there was a combined ROM stockpile of 123kt (JunQ: 104kt) at Peak and Federation. With the tailings thickener commissioned and the planned commissioning of the ball mill in Q2 FY27 expected to deliver progressively expanded processing capacity, this ROM stockpile enables processing rates to ramp up quickly through FY27 and materially derisks forecast metal production.

Peak Plant Projects

Peak plant projects		Mar 26 Q	Jun 26 Q	Sep 26 Q
Growth capital	$M	6.9	7.8	4.4

The plant upgrade projects at Peak are set to increase the mill throughput from 800ktpa to 1.1-1.2Mtpa. The final regulatory approval to operate the Peak Processing Plant at the expanded rate was received in August 2026.

For the water management project, the final step to convert the existing tailings thickener into a second leach feed thickener was completed in July.

The tertiary ball mill project is progressing with the installation of the ball mill and new cyclone cluster. The tie in of both is planned for October, followed by a commissioning ramp up period.

The expanded throughput capacity is expected to be available by the end of Q2 FY27.

For personal use only

For more information, contact us at:

Level 10, 10 Felix Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com
ABN: 37 108 476 384



Photo: Tertiary ball mill in position (August 2026)

For personal use only

For more information, contact us at:

Level 10, 10 Felix Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com
ABN: 37 108 476 384

Great Cobar Project

Great Cobar		Mar Q 26	Jun Q 26	Sep 26 Q
Development metres	m	431	438	506
Growth capital	$M	4.0	5.2	5.8

The Great Cobar Project continued to advance in line with plan with 506m of development completed in the quarter (JunQ: 438m), taking total development to 2,380m to date. Mine development is currently prioritising the advance towards the underground location of the ventilation shaft to support the shaft works.

Preparations on surface for the ventilation shaft continued with the raisebore rig concrete collar foundation poured, with mobilisation of the raisebore rig planned in Q2 FY27 to commence the pilot hole. Other works included progressing the design of the electrical and dewatering infrastructure, the grid connection agreements for electricity supply and the heavy vehicle haul road intersection.

The capital budget and schedule progress remain on track.



Photo: Concrete pour for the raisebore rig collar (September 2026)

For personal use only

For more information, contact us at:

Level 10, 10 Felix Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com
ABN: 37 108 476 384

Cobar Region Financials

Cobar Region		Mar 26 Q	Jun 26 Q	Sep 26 Q
Operating Costs	$M	72.5	89.7	86.9
Sustaining Capital	$M	12.7	14.9	13.2
Growth Capital	$M	13.8	14.7	11.7
Operating Cost per tonne processed	$/t	367	390	385

Total Cobar Region operating costs were $86.9M (JunQ: $89.7M) at a unit cost per tonne of ore processed of $385/t.

Peak mining costs were higher at $24.0M (JunQ: $23.5M) at a unit cost of $161/t (JunQ: $146/t). Mining costs included an ongoing investment in production drilling for the majority of the quarter, with the contractors now demobilised from site. The quarter also included a higher proportion of operating mine development than planned, which resulted in a lower allocation of mining costs to sustaining capital.

Federation mining costs were lower at $19.3M (JunQ: $22.9M) at a unit cost of $198/t (JunQ: $204/t). The primary driver of the lower spend this quarter was a higher proportion of capital development completed which resulted in a higher amount capitalised to sustaining capital.

Processing costs were $16.0M (JunQ: $14.4M) driven by higher consumables and reagent use with the greater proportion of copper ore processed. Regional administration costs of $12.2M were generally in line with the prior quarter (JunQ: $13.1M).

Royalties, concentrate transport and refining, and third-party smelting and refining charges were generally in line with the prior quarter. Royalties were $6.0M (JunQ: $6.1M), concentrate transport and refining was $6.5M (JunQ: $6.6M) and third-party smelting and refining charges were $2.9M (JunQ: $2.4M).

Sustaining capital was $13.2M (JunQ: $14.9M) including sustaining mine development at Peak of $2.2M (JunQ: $2.9M) and $5.5M at Federation (JunQ: $2.4M). Other notable project spend included $1.5M for water management infrastructure at Federation, $1.3M for mobile fleet and light vehicles and $0.8M for the purchase of properties in Cobar to increase accommodation capacity.

Growth capital expenditure for the quarter was $11.7M (JunQ: $14.7M), comprising $5.8M at Great Cobar (JunQ: $5.2M), $1.5M at Federation (JunQ: $1.6M) and $4.4M for the Peak plant optimisation projects (JunQ: $7.8M).

For personal use only

For more information, contact us at:

Level 10, 10 Felix Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com
ABN: 37 108 476 384

Cobar District Exploration

Underground exploration drilling continued throughout the quarter at the Peak South and New Cobar Mines. Drill programs were completed at the Perseverance S400 area, with three drillholes completed for 541.8m drilled, to assess for southern extensions of the S400 ore body.

A drill program in the Peak 930L completed five drillholes for 1,108.0m in the quarter to test a sparsely drilled area between Peak and Kairos deposits, along with drill programs completed at Kairos Eastern Copper Lens, Lower Kairos and Perseverance Zone A (see ASX announcement dated 27 October 2026, 'Cobar District Exploration Update'). The results have shown that there is an apparent vertical metal zonation to the deposits, and a staged offset to the west, where the Western Lead-Zinc Lens of Peak is the Eastern Copper Lens of Kairos. This finding will guide exploration activities to target further west at depth in the future.

A drill program was completed in Lower Perseverance to drill three drillholes for 880.5m targeting the Deep Whip structure, located 300m east of the Perseverance ore body.

A drill program was completed at the Lower Chesney area in the New Cobar Mine with nine drillholes completed for 3,523.4m drilled. The program was designed to target down-dip and along strike extensions of the Chesney deposit. All drill program assays for the quarter are in process or undergoing interpretation and are expected to be released in Q2 FY27.

Induced polarisation (IP) surveys were completed at Ardencaple, Desperado (Mt Nurri) and Victoria in the Cobar District from late Q1 FY27 and into early Q2 FY27, with results to inform future discovery activities in these areas. Site preparation activities for Reverse Circulation (RC) drill programs have been initiated at Victoria and Copper Burr for programs consisting of 1,200m each. These programs are expected to be completed in Q2 FY27.

Nymagee District Exploration

Underground exploration drilling continued at Federation Mine, targeting eastern extensions to existing mineralisation. The Federation East drill program was finalised during the quarter and consisted of eight drillholes for 3,335m, targeting eastern extensions of Federation Main Lenses, and possible eastern offset lenses. Assay results are in process and are expected to be reported in Q2 FY27.

RC drill programs were undertaken at Stones Tank, consisting of 18 drillholes for 3,541m, and Lyell consisting of seven drillholes for 910m. The Stones Tank drill program was focussed on geochemical and geophysical anomalies and reconnaissance drillholes to assess the spatial location of historically defined gold mineralisation. The Lyell drill program was focused on testing geochemical and geophysical anomalies along strike of the Wirlong Deposit, and Shuttleton mineralisation. Both programs are currently awaiting assays and interpretation and are expected to be reported in Q2 FY27.

Aircore drilling continued at the Federation northeast area consisting of 147 drillholes for 4,433m completed in the quarter, with further drilling to be completed in Q2 FY27. The program is targeting basement geochemistry at the regolith/basement transitional zone and is assessing for any offset type mineralisation from the main trend. At the conclusion of this program in Q2 FY27 the drill rig is then planned to move to Federation Far West.

Regional Exploration

Aurelia is in the final stages of planning to undertake a regional Airborne Gravity Gradiometry (AGG) Falcon survey over the Peak, Federation and Legacy Minerals Earn-in tenement areas. The survey is expected to start early in Q2 FY27 and consist of 7,915 line kilometres of east-west flight lines spaced at 200m apart. The survey data will provide high-resolution gravity gradient data that will guide future exploration activities. The flight plan is shown below in Figure 4.

See Figure 5 below to assist in identifying the locations of the drilling described above.

For personal use only

Figure 4: Airborne Gravity Gradiometry (AGG) Survey project flight plan plotted over a Digital Elevation Model (DEM) and topographical map projected in WGS84 Zone 55. The blue line shows the extent of the previous survey flown in 2022, and the pink lines show the current survey flight lines.

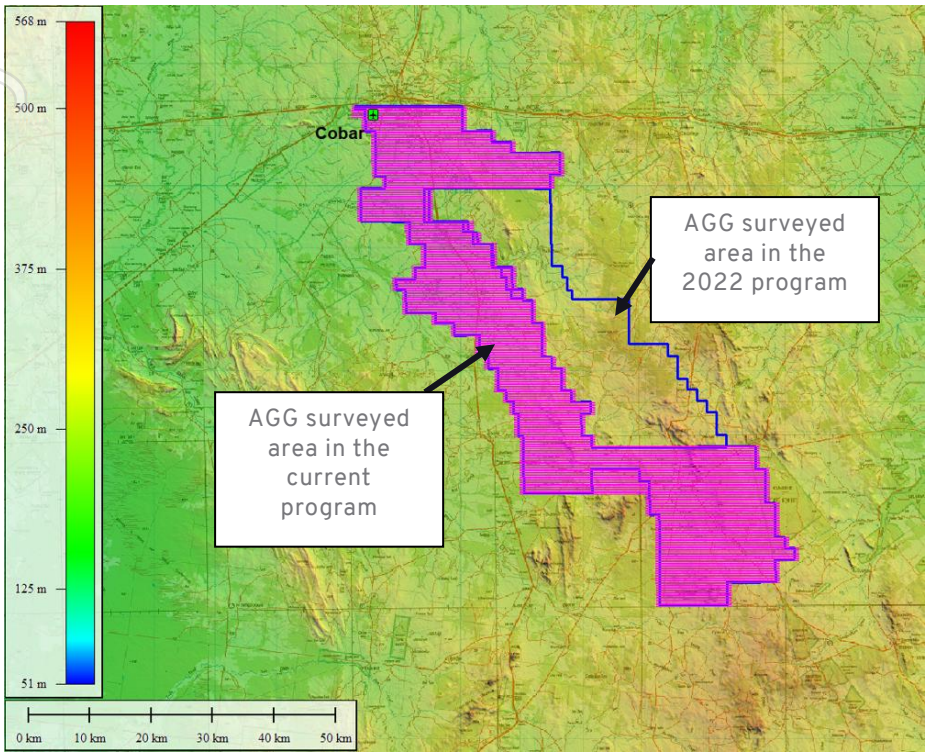
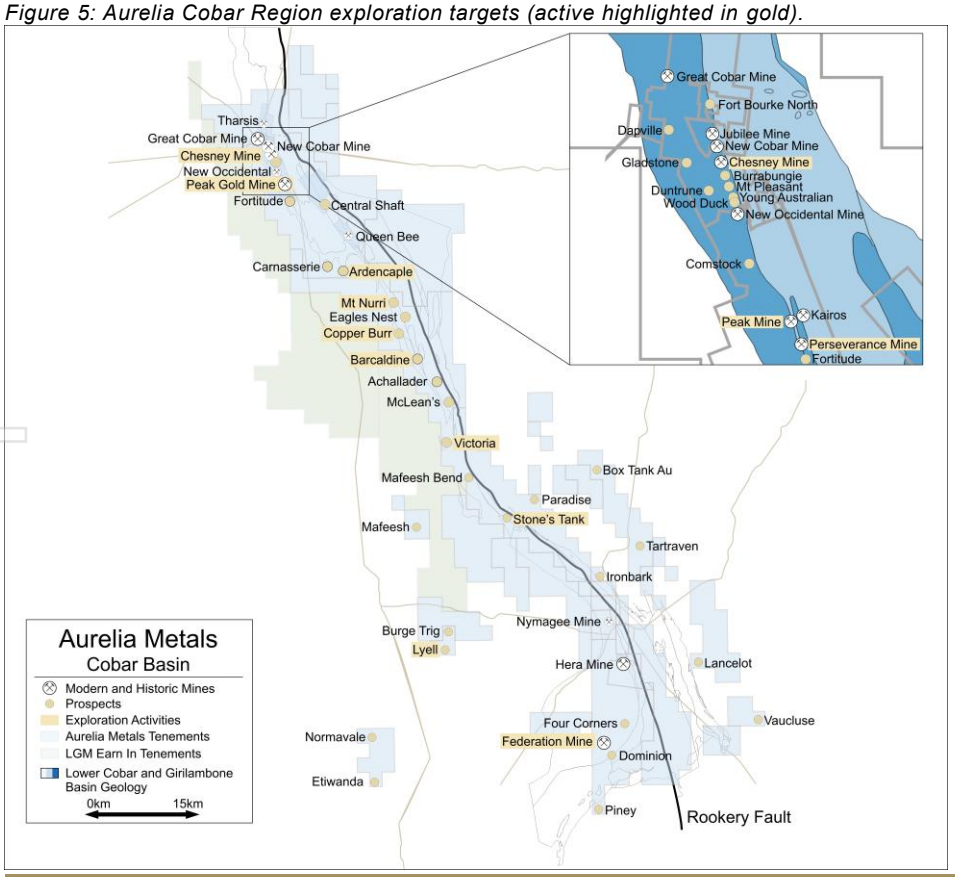


Figure 5: Aurelia Cobar Region exploration targets (active highlighted in gold).



For personal use only

For more information, contact us at:

Level 10, 10 Felix Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com
ABN: 37 108 476 384

Dargues, NSW (100%)

Strong progress was made through the quarter towards the rehabilitation of the Dargues site.

A significant portion of the plant was sold, with proceeds of $1.2M received. The sale included the crusher, crusher building, switchroom and transformer, conveyors, fine ore bin, primary mill feed conveyor, and primary mill structure. The buyer has now mobilised to site, with removal to be carried out during Q2 FY27.

With this sale, only the rougher float cells, regrind ball mill, and mine fill plant remain to be sold. These sections of the Dargues processing plant, plus two freehold lots independent of the Dargues mining area, remain for sale in the market with good interest.

The mechanical evaporation of Tailings Storage Facility (TSF) water continued, along with the transfer of water underground, in accordance with licence conditions. Towards the end of the quarter, the underground workings were filled and water transfer ceased. Only a small amount of water remains in the TSF, and the evaporation of this residual water continues. The removal of the TSF water is the key precursor to capping and closure of the TSF.

Preparations continue for the earthworks to cap the TSF and fill the mine entrance box cut. A tender was initiated for the TSF capping and box cut filling bulk earthworks. The intention is to mobilise the successful bidder in Q2 FY27, with this work to be completed by the end of Q3 FY27.

Through the quarter, the gully erosion structures downstream of the intended final TSF spillway were constructed. This involved substantial earthworks and rock placement to create a series of stilling ponds and water and erosion controls.

For personal use only

For more information, contact us at:

Level 10, 10 Felix Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com
ABN: 37 108 476 384

Finance

Cash flow

The balance sheet remains strong, with cash on hand at 30 September 2026 of $160.7M (JunQ: $143.9M). Coupled with the undrawn $40M Revolving Credit Facility, this increased total available liquidity to $200.7M at quarter end.

Cobar Region operating cash flow of $65.3M (JunQ: $53.1M) was the highest quarterly result since 2018, driven by strong metal production and sales.

Further commentary on Cobar Region operating costs, sustaining capital and growth capital is contained in the Cobar Region Financials section above.

Exploration costs were $4.0M (JunQ: $2.1M) and comprised $3.1M at the Peak district and $0.9M at the Nymagee district.

Cash corporate costs were lower at $2.2M (JunQ: $2.4M). Net interest costs were $0.3M (JunQ: $1.0M) reflecting the lower costs of the new debt facilities.

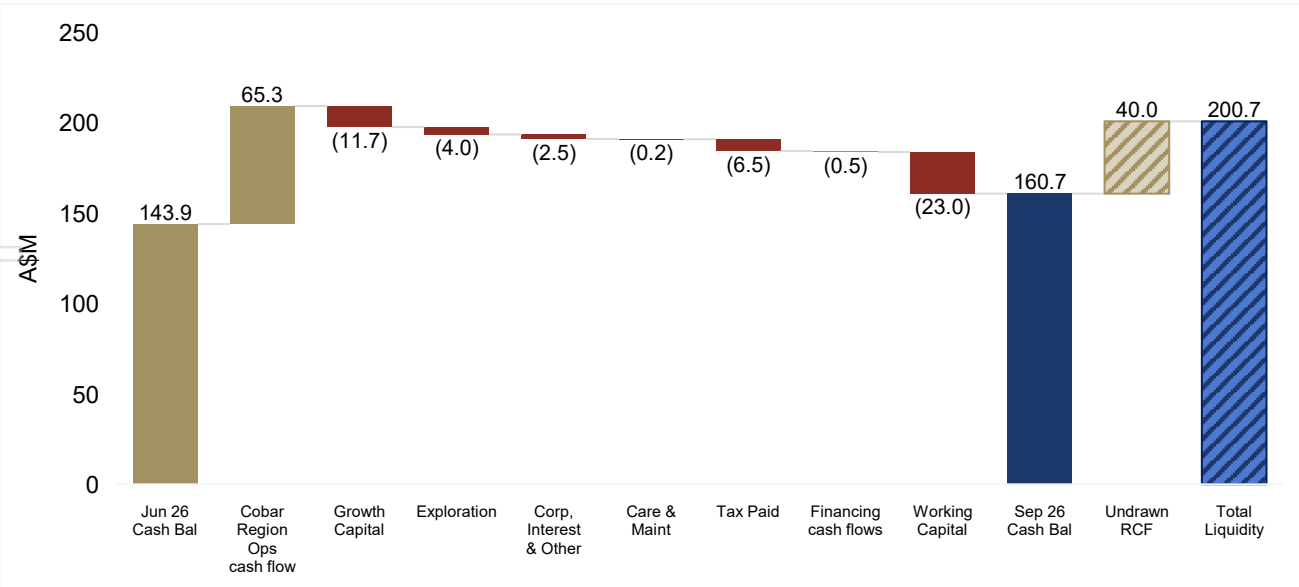
Care and maintenance and rehabilitation costs at Dargues and Hera were a net $0.2M (JunQ: $1.9M). This includes rehab costs at Dargues of $1.3M, offset by $1.2M in proceeds from the sale of parts of the Dargues processing plant. Costs at Hera were $0.1M.

Tax paid was $6.5M (JunQ: $3.8M) relating to PAYG instalments for FY27.

Financing cash outflow of $0.5M relates to repayments of equipment loans (JunQ: inflow of $36.2M).

Working capital was a net outflow of $23.0M (JunQ: net outflow of $6.2M) with the primary drivers being higher concentrate receivables, a reduction in trade payables, and payment of performance incentives to staff relating to FY26.

Figure 6: September 2026 quarterly cash flow waterfall



Note:
Cobar Region Ops cash flow is after sustaining capital expenditure.

For more information, contact us at:

Level 10, 10 Felix Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com
ABN: 37 108 476 384

For personal use only

Metal sales and hedging

Gross sales revenue increased to $165.5M (JunQ: $160.7M) and comprised 53% from precious metal sales and 47% from base metal sales (JunQ: 55% precious metals, 45% base metals). Net sales revenue was $162.6M (JunQ: $158.3M) after treatment and refining charges.

Gold sales were 13.7koz (JunQ: 15.9koz) delivering gold revenue of $83.4M (JunQ: $87.4M). Silver sales were 46.3koz (JunQ: 19.4koz) for sales revenue of $4.1M (JunQ: $1.7M).

Gross revenue from base metals concentrate sales increased to $78.0M (JunQ: $71.6M), driven by stronger copper sales. Zinc sales of 5.9kt generated $35.3M in revenue (JunQ: 7.8kt and $39.4 million), lead sales of 4.0kt generated $12.0M (JunQ: 5.4kt and $17.7M), while copper sales of 1,472t generated $30.7M (JunQ: 743t and $14.5M).

Higher realised prices for gold, zinc and copper supported revenue during the quarter. Gold realised $6,074/oz (JunQ: $5,335/oz), zinc realised $5,981/t (JunQ: $4,975/t) and copper realised $20,886/t (JunQ: $19,456/t), while lead realised $2,990/t (JunQ: $3,316/t). These realised prices incorporate quotation period pricing adjustments, quantity adjustments, hedge gains and losses, and unrealised mark-to-market movements on cash flow or quotation period hedges.

There was no strategic hedging executed during the period.

Corporate

Subsequent to quarter end:

- Steve Badenhorst commenced as Managing Director and Chief Executive Officer on 6 October 2026.
- Andrew Graham, Chief Development and Technical Officer, has resigned to take up another opportunity. Andrew will leave the Company in November 2026.
- On 8 October 2026, the Company paid its FY26 final dividend of $0.01 per share.
- On 15 October 2026 the Company released its 2026 Notice of Annual General Meeting, Annual Report and Appendix 4G and Corporate Governance Statement.

  The Annual General Meeting will be held as a hybrid meeting at 10:00am (Brisbane time / AEST) on Tuesday 17 November 2026. Further information can be found at https://aureliametals.com/investors/2026-agm/.

For personal use only

This announcement has been approved for release by the Board of Directors of Aurelia Metals.

For further information contact:

Scott Ramsay
Investor Relations
Aurelia Metals
+61 467 670 671

Media contact
Michael Vaughan
Fivemark Partners
+61 422 602 720

About Aurelia

Aurelia Metals Limited (ASX: AMI) is an Australian mining and exploration company with a highly strategic landholding in the Cobar Basin in western New South Wales. We operate three underground gold and base metal mines at our two operations, Peak and Federation. In addition, we are progressing the Great Cobar Project, a consented, high-grade copper and gold development located at Peak.

IMPORTANT INFORMATION

This report includes forward looking statements. Often, but not always, forward looking statements can be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, “outlook” and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of the Company, anticipated production or activity commencement dates and expected costs or production outputs. Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs of production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits, and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory environment, environmental conditions including extreme weather conditions, recruitment and retention of key personnel, industrial relations issues and litigation. Forward looking statements are based on the Company and management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control. Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law, including any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

For personal use only

Appendix 1: Detailed September 2026 quarter physicals

Mining	units	Peak copper	Peak lead-zinc	Federation (i)	Cobar Region Total
Operating development	m	799		641	1,440
Capital development	m	707		506	1,213
Ore mined	T	136,295	12,075	97,375	245,745
Mined grade - Gold	g/t	2.89	1.73	1.73	
Mined grade – Silver	g/t	7.46	11.70	7.04	
Mined grade – Copper	%	1.05	0.30	0.38	
Mined grade – Lead	%	0.26	2.34	5.08	
Mined grade – Zinc	%	0.26	3.10	9.05	

Processing	units	Copper Ore	Lead-Zinc Ore	Cobar Region Total
Ore processed (t)	t	118,451	107,132	225,583
Processed grade – Gold	g/t	2.71	2.08	
Processed grade – Silver	g/t	11.63	12.67	
Processed grade – Copper	%	1.22	0.40	
Processed grade – Lead	%	0.28	5.37	
Processed grade – Zinc	%	0.26	9.14	
Gold recovery	%	93.0		
Silver recovery	%	97.6		
Copper recovery	%	90.1	-	
Lead recovery	%	-	90.8	
Zinc recovery	%	-	84.4	
Gross Metal Recovered (ii)				
Gross metal recovered – Gold	oz	16,262		16,262
Gross metal recovered – Silver	oz	85,813		85,813
Gross metal recovered – Copper	t	1,686	-	1,686
Gross metal recovered – Lead	t	-	5,787	5,787
Gross metal recovered – Zinc	t	-	9,489	9,489
Gross metal production (ii)				
Gross metal - Gold production	oz	16,262		16,262
Gross metal - Silver production	oz	85,813		85,813
Gross metal - Copper production	t	1,301	-	1,301
Gross metal - Lead production	t	-	5,217	5,217
Gross metal - Zinc production	t	-	8,272	8,272

Note:

(i) Federation lead and zinc concentrate production and payable metal sold is included within the Lead-Zinc column.

(ii) "Gross Metal Recovered" includes all metals recovered to concentrate. "Gross Metal Production" includes only metals recovered to the primary concentrate.

For personal use only

For more information, contact us at:

Level 10, 10 Felix Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com
ABN: 37 108 476 384

Processing (continued)	units	Copper Ore	Lead-Zinc Ore	Cobar Region
Payable metal production				
Payable metal - Gold production	oz	15,431		15,431
Payable metal - Silver production	oz	65,110		65,110
Payable metal - Copper production	t	1,325	-	1,325
Payable metal - Lead production	t	-	4,957	4,957
Payable metal - Zinc production	t	-	6,958	6,958
Concentrate production				
Copper concentrate production	dmt	6,871	-	6,871
Lead concentrate production	dmt	-	10,279	10,279
Zinc concentrate production	dmt	-	16,419	16,419
Sales				
Gold doré and gold in concentrate sold	oz	13,722		13,722
Silver doré and silver in concentrate sold	oz	46,285		46,285
Payable copper sold	t	1,472	-	1,472
Payable lead sold	t	-	3,999	3,999
Payable zinc sold	t	-	5,902	5,902
Prices				
Gold price achieved	$/oz	6,074		6,074
Silver price achieved	$/oz	89		89
Copper price achieved	$/t	20,886	-	20,886
Lead price achieved	$/t	-	2,990	2,990
Zinc price achieved	$/t	-	5,981	5,981

Note: (i) Federation lead and zinc concentrate production and payable metal sold is included within the Lead-Zinc column.

For personal use only

For more information, contact us at:

Level 10, 10 Felix Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com
ABN: 37 108 476 384

Appendix 2: Detailed Revenue, Operating Costs and Capital

September 2026 Quarter		Cobar Region	Group
Total tonnes processed	kt	226	226
Revenue:			
Gold Revenue	$000	83,353	83,353
Silver Revenue	$000	4,102	4,102
Copper Revenue	$000	30,741	30,741
Zinc Revenue	$000	35,301	35,301
Lead Revenue	$000	11,959	11,959
Total Gross Revenue (excl TCRC)	**$000**	**165,457**	**165,457**
Operating Costs:			
Mining – Peak	$000	23,986	23,986
Mining – Federation	$000	19,305	19,305
Processing	$000	15,970	15,970
Site G&A	$000	12,235	12,235
Concentrate transport & refining	$000	6,467	6,467
Royalties	$000	6,044	6,044
Third party smelting/refining	$000	2,906	2,906
Corporate admin / SBP / general	$000	-	2,533
Total Operating Costs	**$000**	**86,912**	**89,445**
Total Operating Cost per tonne processed	**$/t**	**385**	**397**
Other items (incl Capital):			
Care & maintenance costs	$000	-	1,406
Net inventory adjustments	$000	(9,336)	(9,336)
Sustaining capital	$000	13,017	13,017
Sustaining leases	$000	201	227
Growth capital and exploration	$000	15,778	15,778
Depreciation and amortisation	$000	18,810	18,879

For personal use only

For more information, contact us at:

Level 10, 10 Felix Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com
ABN: 37 108 476 384