ASX Announcement

28 October 2026

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Diversification driving FY27 growth

SHAPE Australia Corporation Limited (ASX: SHA) ('SHAPE' or the 'Company') is pleased to provide a trading update for Q1 FY27.

Key highlights

- **$504.6 million in project wins secured in Q1, compared to $336 million in the prior corresponding period (pcp).**
- **Quarter-end backlog orders of $762.7 million[1], up 21% since 30 June 2026 (FY26: $628.4 million).**
- **~$800 million data centre contract awarded in October through an ECI procurement methodology by DigiCo Infrastructure REIT (ASX: DGT) increased project wins to more than $1.4 billion and backlog orders above $1.5 billion[1] as at 19 October 2026. Specialist team assembled to optimise on the increase in the data centre refurbishment pipeline.**
- **Modular construction delivered revenue of $20.6 million in Q1, compared to $14.5 million in the pcp.**
- **Modular by SHAPE WA secured its first project win after successfully being included on a Western Australian Government modular panel to support the Department of Education Modular Building Program. This supports the opening of our new manufacturing facility in Perth in October 2026.**
- **SHAPE reached the milestone of 1,000 people in October 2026, supporting its expanding national operations and specialist capabilities.**
- **120-day pipeline of known project opportunities continues to expand, sitting at more than $1.7 billion, with the overall pipeline in excess of $4.5 billion as at 19 October 2026[1].**

SHAPE carried strong momentum into FY27 which has continued, securing $504.6 million in new projects during the first quarter, compared to $336 million in the pcp. Quarter-end backlog reached $762.7 million[1], up 21% since 30 June, demonstrating growth ahead of the DigiCo award.

All three growth and diversification pillars are performing well. Modular construction delivered Q1 revenue of $20.6 million, compared to $14.5 million in the pcp. Modular by SHAPE launched its Western Australian facility and branch – its third facility nationally – and has already secured an education project through the Western Australian Government's modular panel. Regional operations are also contributing strong project wins, with notable contributions from Tasmania.

Further awards after the quarter end, including the ~$800 million DigiCo data centre project, have increased project wins to more than $1.4 billion and backlog orders above $1.5 billion[1] as at 19 October 2026. DigiCo has confirmed execution of the customer contract, with approved grid capacity, water access and State Significant Development Approval in place. The expansion remains fully funded from

National fitout & construction services

existing liquidity, available debt facilities and proceeds from US asset sales. The project is expected to contribute approximately $200 million in accretive revenue in each of FY27 and FY28, above our pre-DigiCo forecasts for these years.

The DigiCo award builds on SHAPE's delivery of the 20 MW Stage 1 upgrade at SYD1 and an Early Contractor Involvement process to scope, design and price the next phase alongside DigiCo before committing to a fixed price. A dedicated delivery team of 50-plus people combines experienced Stage 1 personnel with specialists recruited for their data centre experience. Pricing and terms have been secured on all major subcontracts back-to-back with SHAPE's head contract commitments. General Manager NSW James Fitzgerald is accountable to the Chief Executive Officer for delivery, supported by regular executive steering group reviews of progress, cost, cash flow and risk, and Board reporting.

SHAPE CEO Peter Marix-Evans commented:

"We made a strong start to FY27, with first-quarter project wins of $504.6 million lifting backlog orders to $762.7 million[1], up 21% since 30 June, reflecting our continued success in converting high-quality opportunities into secured work.

"The launch of Modular by SHAPE in Western Australia extends our national footprint, while our regional operations are contributing to our growth in project wins, with notable contributions from Tasmania.

"The DigiCo contract is an important milestone for the Company, building on our successful Stage 1 delivery and detailed planning with the client. We have established a dedicated team and clear executive oversight to manage delivery and commercial risk, while maintaining the resources supporting our core business.

"Looking ahead, we see further growth potential across our diversification pillars and our core office sector. With more than $1.7 billion[1] of known opportunities over the next 120 days and a total pipeline of more than $4.5 billion[1] as at 19 October, we are well positioned for the remainder of FY27.

"Reaching 1,000 people is another important milestone. Attracting and retaining high-quality people remains our top priority as our secured work and pipeline expand. Coupled with our focus on operational excellence, we are confident in delivering strong outcomes for our clients and shareholders throughout the year."

[1]Does not include Arden Fitout & Maintenance Pty Ltd and Australian Professional Shopfitters Pty Ltd.

ENDS

This announcement was authorised for release by the Board of Directors.

About SHAPE

SHAPE Australia (ASX: SHA) is a leading national fitout and construction services specialist. Headquartered in Sydney, with operations in all capital cities and key regional centres, SHAPE delivers high-quality interior, new build, and modular construction projects across diverse sectors, including office, data centres, defence, education, health, hotels, retail, entertainment & recreation, and more. Backed by a team of more than 1,000 professionals, an award-winning company culture, and a world-class Net Promoter Score of +86, SHAPE brings transparency, a partnership approach, and three decades of experience to undertake any type of construction project.

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