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ASX ANNOUNCEMENT 28 October 2026

Quarterly Activities Report
September 2026 Quarter

Sybil Surface Copper and New Harts Range Licence Advance Targeting as Oonagalabi Drilling Resumes

HIGHLIGHTS

- Exploration Licence EL34245 (Harts Range 1), covering approximately 384km^2, granted on 30 July 2026, unlocking further assessment of the undrilled Sybil copper target.
- September reconnaissance identified visually interpreted chalcopyrite and malachite staining at Sybil, and sulphide-bearing mafic rocks at Illogwa Creek, with 19 rock chip samples submitted for assay.
- Topdrill rig secured for October drilling at the Oonagalabi Main Zone, with drilling subsequently commencing on 12 October 2026.
- Initial three-line IP survey at Silver Valley identified western chargeability responses, however, no discrete high-priority drill target prompted a reassessment of the remaining survey lines.
- Silver Valley rock chip results included 470g/t Ag, 19.2% Cu and 23.2% Pb (SV2_06), and 342g/t Ag, 16.1% Cu and 36.8% Pb (SV2_08).[1]
- Final results reported for Oonagalabi hole OGDD003 included 5.3m @ 0.64% Cu, 0.67% Zn and 2.2g/t Ag from 49.5m.[2]
- BHP Xplor Showcase Investor Presentation released in September.[3]
- Refreshed corporate brand, new Company website and dedicated Litchfield Investor Hub launched in July 2026.
- Quarter-end cash $4.0 million.

Cautionary statement: The mineral identifications from Sybil and Illogwa Creek referred to in this report are visual field observations only. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. Samples have been submitted to the laboratory and results will be reported when received.

[1] *LMS ASX Announcement, Silver Valley IP Survey Identifies Western Anomalies, dated 10 August 2026, dated 24 September 2026.*
[2] *LMS ASX Announcement, Silver Valley IP Survey Identifies Western Anomalies, dated 10 August 2026.*
[3] *LMS ASX Announcement, Litchfield BHP Xplor Showcase Corporate Presentation, dated 18 September 2026.*

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OVERVIEW

Litchfield Minerals Limited (ASX: LMS) ("Litchfield" or "the Company") is pleased to provide its Quarterly Activities Report for the period ended 30 September 2026.

During the September 2026 quarter, Litchfield advanced field validation of its Harts Range targets following the grant of EL34245,[4] completed an initial three-line IP survey at Silver Valley, released the final assays from the Phase 3 Oonagalabi drilling program and prepared to return to drilling at the Oonagalabi Main Zone.

Operations Overview

The September quarter moved several of the Company's exploration opportunities from regional interpretation to targeted field investigation, guided by the mineral systems framework developed through BHP Xplor.

Following the grant of EL34245, the Company commenced field reconnaissance across the historical Sybil VTEM conductor areas and the Illogwa Creek structural corridor. Copper-bearing minerals were visually identified at surface at Sybil, and sulphide-bearing mafic rocks were identified near a priority EM conductor at Illogwa Creek, providing a clear set of priorities for follow-up ground electromagnetic (EM) surveying.

At Silver Valley, an initial three-line IP survey identified modest western chargeability responses but did not delineate a discrete high-priority drill target. The Company paused the survey after three lines to integrate the results with field mapping and reassess the positioning of the remaining lines towards the western side of the system.[5]

At Oonagalabi, the Company secured a drill rig through Topdrill and mobilised a dozer to prepare drill pads ahead of an October drilling program designed to build on the broad copper-zinc mineralisation intersected at the Main Zone during Phase 3.[6]

Harts Range Project, Northern Territory

EL34245 Granted, Unlocking the Sybil Copper Target

Exploration Licence EL34245 (Harts Range 1), covering approximately 384km^2, was granted on 30 July 2026.[7] The licence allows Litchfield to advance the Sybil copper target, an undrilled target identified through historical exploration by Mithril Resources in the Lizzie Creek area and reassessed as part of the Company's belt-scale review of Harts Range. Sybil is located approximately 33.6km south-east of the Oonagalabi Project (Figure 1).

[4] *LMS ASX Announcement, LMS ASX Announcement, New Harts Range Licence Unlocks Priority Sybil Copper Target, dated 20 August 2026.*
[5] *LMS ASX Announcement, Silver Valley IP Survey Identifies Western Anomalies, 10 August 2026*
[6] *LMS ASX Announcement, LMS Secures Rig to Start October Drilling at Oonagalabi, 24 September 2026*
[7] *LMS ASX Announcement, New Harts Range Licence Unlocks Priority Sybil Copper Target, 20 August 2026*

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Historical exploration identified an airborne electromagnetic (VTEM) response at Sybil and reported surface rock chip results of up to 0.9% Cu and 0.1% Zn, with no previous drilling identified in the historical information reviewed. Litchfield's compilation of historical and regional datasets places the target within a broader gravity response and a favourable geological and structural setting, with multiple independent datasets supporting follow-up.

Sybil occurs within the Riddock Amphibolite, the same broad geological unit that hosts the third-party Basil copper-cobalt deposit, located approximately 24.6km east of Sybil.

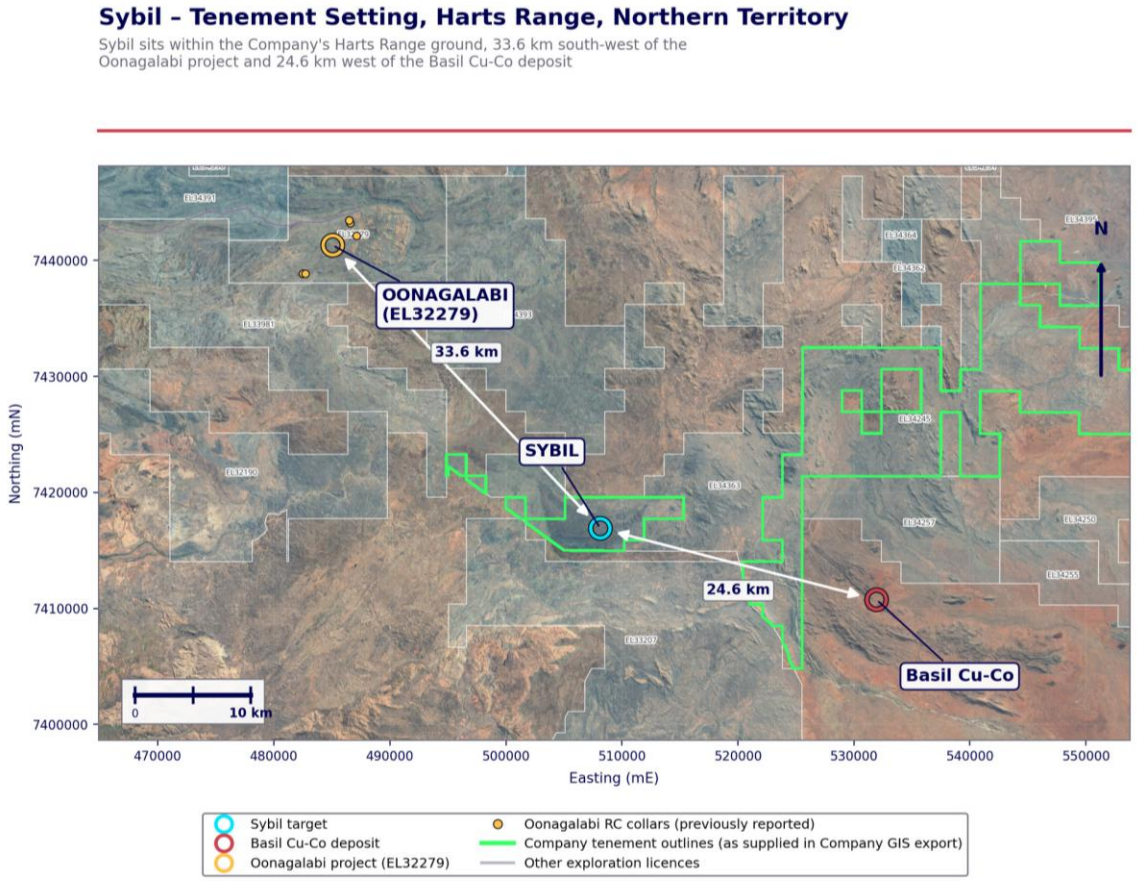


Figure 1. *Sybil tenement setting within the Company's Harts Range tenure, showing Sybil relative to the Oonagalabi Project and the third-party Basil, Baldrick and Blackadder deposits and prospects.*

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Field Reconnaissance Identifies Surface Copper at Sybil

Following the licence grant, September fieldwork examined the historical VTEM conductor areas and rock chip locations at Sybil.[8] Mitre Geophysics modelled seven preliminary conductor plates from historical VTEM data, including P5 (approximately 1,200m × 1,200m), P2 (800m × 300m) and P1 (600m × 300m). These dimensions describe modelled along-strike length and down-dip extent, not the size of mineralisation.

The strongest field observations were recorded in the P4 area, where garnet-bearing amphibolite contains fine disseminated sulphides visually identified as chalcopyrite and pyrite (sample SYB-04). The preliminary P4 conductor plate is modelled at approximately 400m long and 200m wide, dipping at 20 degrees. Northwest of P4, malachite staining was identified along a faulted contact between felsic gneiss and altered amphibolite (Figure 2), traced for approximately 50m with the copper-bearing zone locally 0.5–1m wide at surface. Continuous copper mineralisation over the mapped extent and true width have not been established.



Figure 2. *Sybil field photograph showing green copper carbonate staining. Disseminated sulphides were recorded during field inspection; their identity and abundance cannot be determined from this photograph. Mineral identifications are provisional and no grade is implied.*

[8] *LMS ASX Announcement, Surface Copper Strengthens Exploration Targets, 30 September 2026*

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Other Sybil traverses recorded no notable visible mineralisation at F1, P3 or historical VTEM anomaly 42, minor to trace sulphides at P1 and P5, and iron-stained garnet-bearing amphibolite at anomaly 41 (Figure 3). Two historical rock chip locations were revisited and the reported mineralisation was not reproduced.

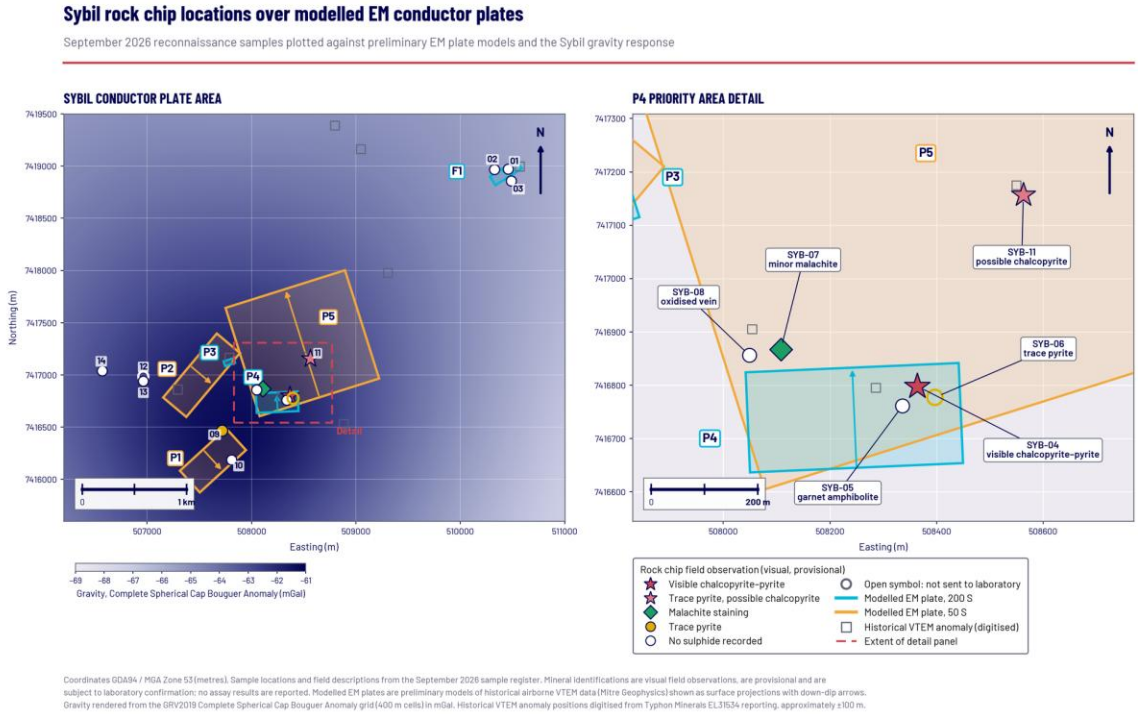


Figure 3. *Sybil rock chip locations from the September 2026 sample register plotted over the preliminary modelled EM conductor plates on a regional gravity background, shown as a zoomed-out view of the Sybil conductor plate area (left) and a zoomed-in view of the P4 priority area (right). Coloured polygons are the conductor plates modelled by Mitre Geophysics from historical VTEM data; small grey squares are the historical Mithril Resources VTEM anomaly positions. Mineral identifications are visual field observations and hence are provisional and subject to laboratory confirmation; no assay results are reported.*

The Sybil exploration results referred to above are historical in nature and are subject to the disclosures in the Company's announcement of 20 August 2026, including the JORC Code (2012) Table 1 provided in Appendix A of that announcement. The information is limited to that available from historical records, has not been verified to the current JORC Code and should not be relied upon for Mineral Resource estimation or economic evaluation. Basil is located on third-party tenure, and Litchfield has no ownership interest in the deposit. The geological association between Sybil and Basil does not demonstrate that similar mineralisation is present at Sybil.

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Illogwa Creek Brings Together a Priority Conductor and Deep Structural Target

Reconnaissance near historical airborne EM anomaly 26 at Illogwa Creek, also within EL34245, identified sulphide-bearing mafic rocks within altered felsic gneiss along the Illogwa Creek Shear Zone (Figure 4).[2] Pyrite, chalcopyrite and possible pyrrhotite were observed, and a mafic intrusion was traced for approximately 200m. This mapped extent describes the geological zone and does not establish continuous mineralisation.



Figure 4. *Illogwa field exposures examined during reconnaissance around the priority EM target, where mafic rocks and alteration were mapped and sampled. These photographs illustrate outcrop context; mineral identifications rely on field inspection and remain provisional pending laboratory confirmation. Left: sample ILG-06; right: sample ILG-02.*

Interpretation developed by Litchfield through the BHP Xplor Program suggests the Illogwa Creek Shear Zone may extend into the deep crust and potentially connect with mantle-derived magmatic pathways, making the corridor an attractive setting to test the Company's orthomagmatic copper-nickel exploration model (Figure 5). The depth extent and mantle connection remain interpretations to be tested, a magmatic origin for the observed sulphides has not been established, and a hydrothermal contribution or later overprinting remains possible.

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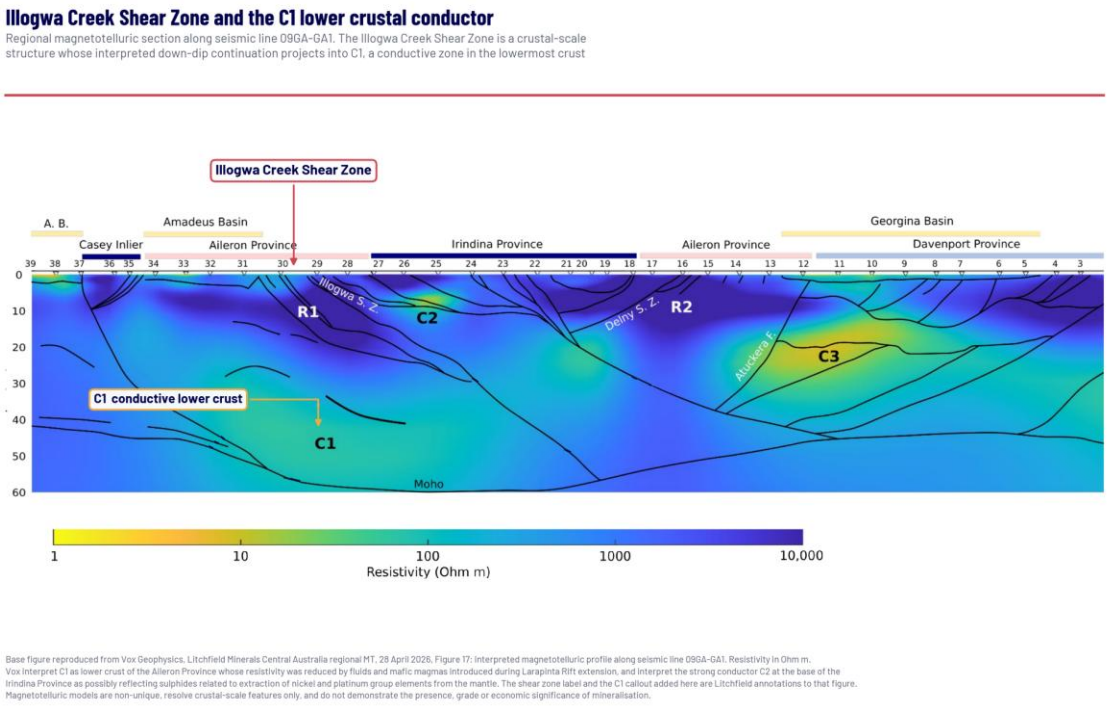


Figure 5. *Regional magnetotelluric section along seismic line 09GA-GA1 (after Vox Geophysics, 2026), showing the interpreted down-dip continuation of the Illogwa Creek Shear Zone towards C1, a conductive zone in the lowermost crust. The shear zone label and C1 callout are Litchfield annotations. Magnetotelluric models are non-unique, resolve crustal-scale features only, and do not demonstrate the presence, grade or economic significance of mineralisation.*

Next Phase: Ground EM and Assays

Nineteen rock chip samples (12 from Sybil and seven from Illogwa Creek) were dispatched to Bureau Veritas on 21 September 2026, together with a standard and a blank (Figure 6). At the time of the 30 September announcement, assays were expected in approximately three to four weeks. No subsequent assay results have been incorporated into this report.

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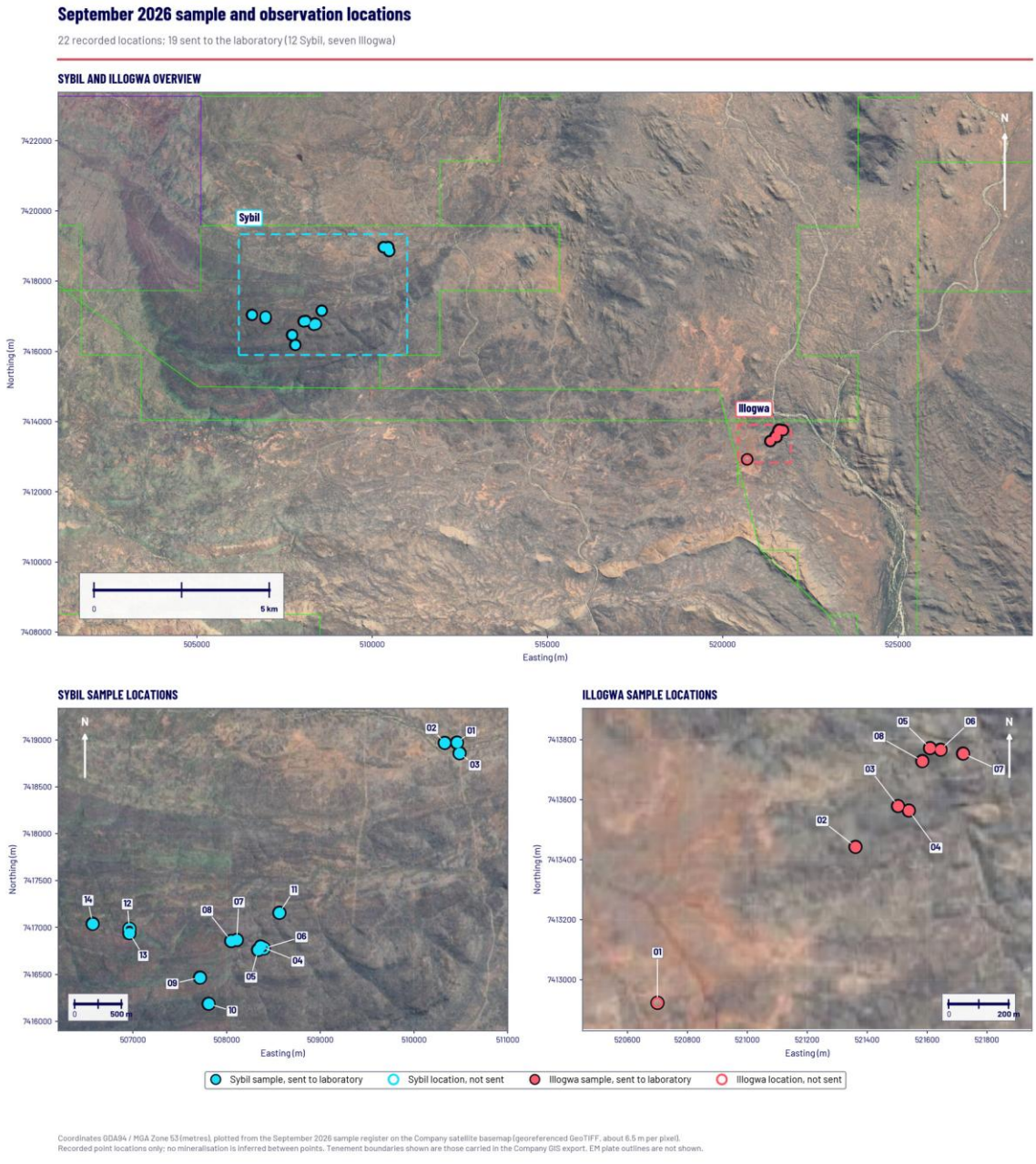


Figure 6. *Sample and observation locations plotted from the September 2026 register in GDA94 / MGA Zone 53 (metres). Number labels use the SYB prefix in the Sybil panel and ILG in the Illogwa panel. In these detail panels, filled markers indicate samples recorded as sent to the laboratory; open markers indicate locations not sent. The map shows recorded point locations only, with no inferred mineralisation between points. Tenement boundaries are reproduced from the Company GIS basemap; EM plate outlines are not shown. Hand held GPS locations taken.*

As reported on 30 September, Litchfield was organising follow-up ground EM surveys over Illogwa anomaly 26 and priority Sybil conductors. The proposed surveys are designed to refine conductor geometry and test whether surface observations are related to sources at depth. Results are intended to be integrated with laboratory assays and geological mapping to inform future targeting.

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Oonagalabi Project – Northern Territory

Rig Secured for October Drilling Program

During the quarter, Litchfield secured a Topdrill rig for the Oonagalabi Main Zone program, then scheduled to commence on 8 October 2026.[3] A dozer was mobilised to prepare drill pads.

The September plan comprised 11 candidate holes (OGRCP001–OGRCP011) with planned depths of 120–200m and a total candidate program of 1,820m (Figure 7). This figure was not a committed drilling total. At that time, the Company anticipated completing eight to ten holes within Topdrill's available drilling window, subject to geological priority, pad readiness, drilling productivity and ground conditions.

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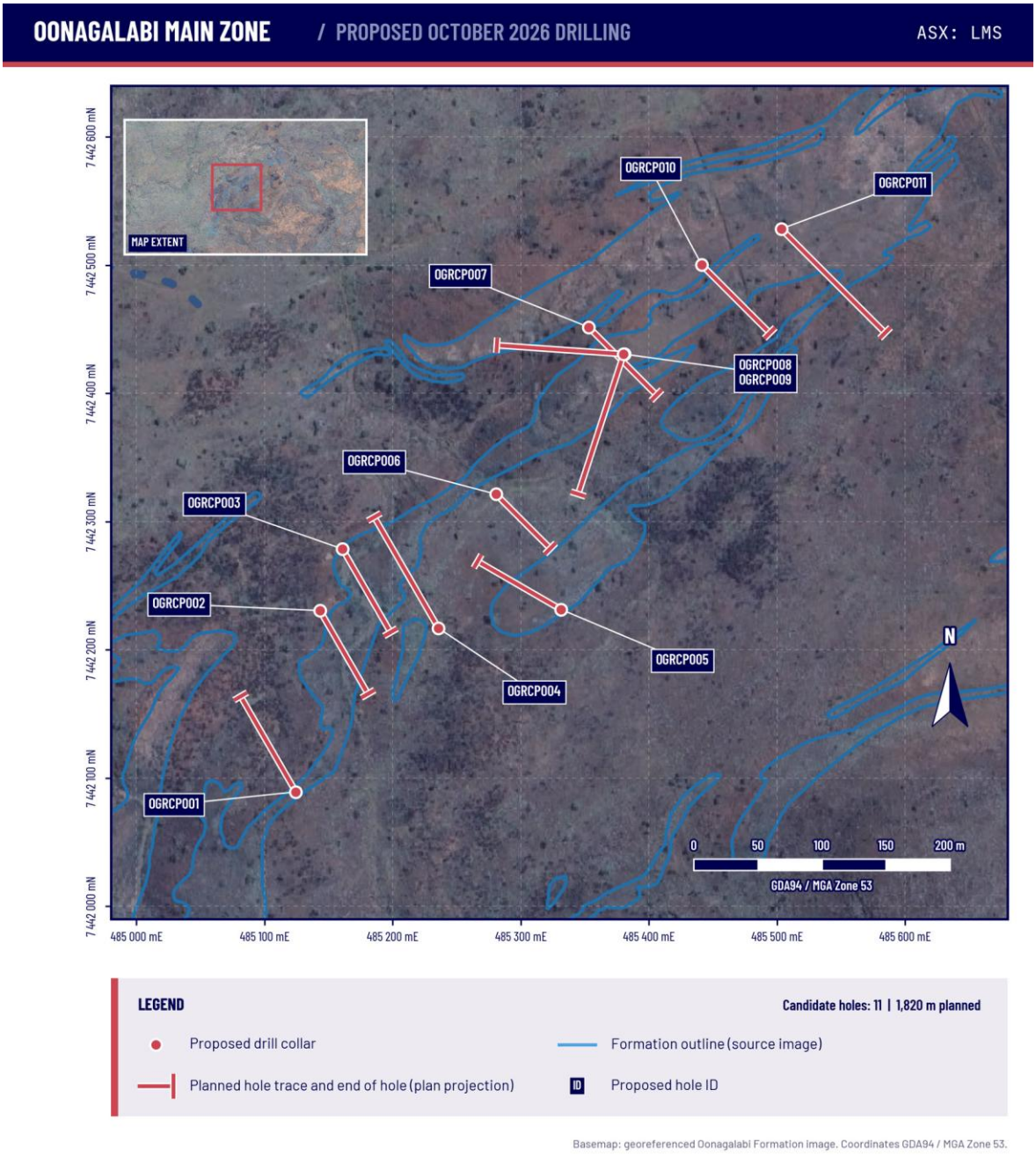


Figure 7. *Oonagalabi Main Zone proposed drill collars and planned hole traces over the georeferenced Oonagalabi Formation image. Blue formation outlines are retained from the base image. Coordinates are GDA94 / MGA Zone 53. Inset shows the map extent within the full image. Traces connect planned collars and end-of-hole positions in plan projection and are not surveyed trajectories. Formation outlines do not define mineralisation limits. Hole IDs are numbered southwest to northeast along the Main Zone and do not indicate drilling order or individual hole priority.*

The program was designed around three principal objectives:

- test extensions to known mineralisation;
- improve the definition of mineralised geometry and structural controls; and

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- investigate new areas within the Main Zone.

The program builds on previously reported broad copper-zinc mineralisation in the Main Zone, including combined downhole intercepts of 68.26m @ 0.62% Cu, 1.44% Zn and 4.3g/t Ag from 10m in OGDD002, as well as 120m @ 0.35% Cu, 0.92% Zn and 4.1g/t Ag from 52m in OGRC029.[9] Results are expected to inform the Main Zone geological model and subsequent drill targeting.

Subsequent to quarter-end, the Company announced the commencement of drilling at Oonagalabi on 12 October 2026. The commencement announcement outlined a program of approximately seven to eleven holes, with the final number subject to drilling progress, ground conditions and the available campaign window.

Final Phase 3 Assays Received

Final assay results from the Phase 3 drilling campaign were returned in late June 2026 and reported during the quarter. The best intercept from diamond hole OGDD003, which targeted the Oonagalabi Magnetic Finger, was 5.3m @ 0.64% Cu, 0.67% Zn and 2.2g/t Ag from 49.5m. All widths are downhole; true widths are not known.

Magnetotelluric **and Gravity Survey**

During the quarter, the Company undertook the combined magnetotelluric (MT) and gravity survey program across its western Harts Range tenements near Oonagalabi, contracted to Planetary Geophysics and supported by up to AUD$100,000 in Northern Territory Geological Survey co-funding under Round 19 of the Geophysics and Drilling Collaborations program. The survey is designed to investigate a conductivity anomaly interpreted at approximately 2.5km depth and improve the Company's regional targeting framework (Figure 8). No survey results are reported in this quarterly.

[9] *LMS ASX Announcement, Oonagalabi Drilling Strengthens Geological and Targeting Models, dated 3 June 2026.*

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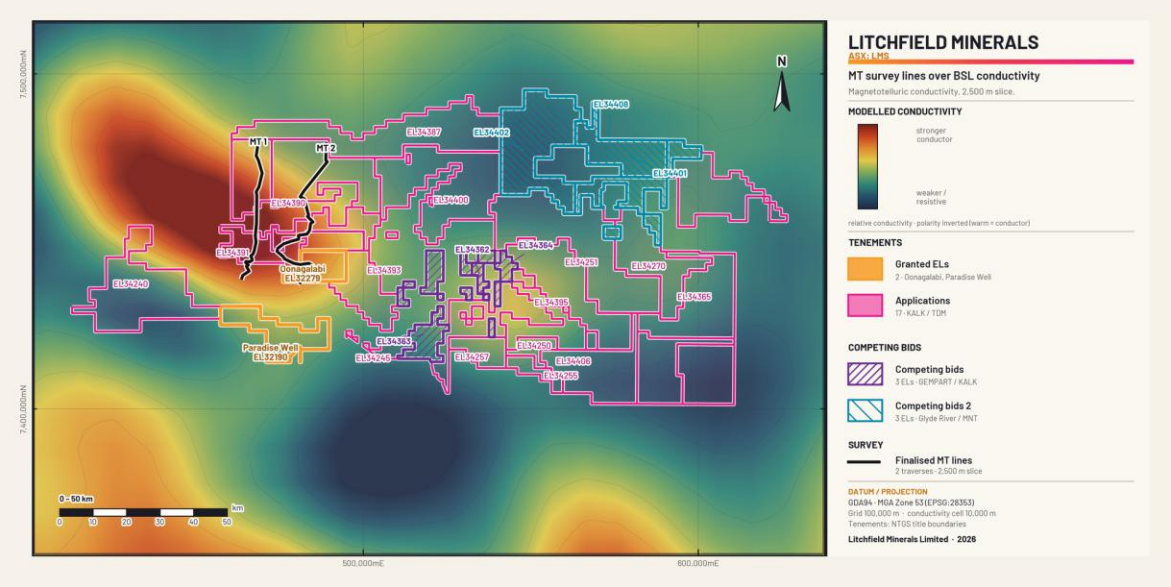


Figure 8. *Finalised MT survey lines (MT 1 and MT 2) over modelled conductivity, 2,500m slice (relative, polarity inverted so warm tones indicate stronger conductors). GDA94 MGA Zone 53 (EPSG:28353).*

Silver Valley Project, Northern Territory

Initial IP Survey Completed

An initial IP survey was completed at Silver Valley (EL32241) between 8 and 17 July 2026, with three lines totalling 5.1 line-km acquired by Australian Geophysical Services and independently processed by Mitre Geophysics.[4]

The survey did not define a discrete, high-priority drill target within the area surveyed, and the chargeability responses recorded were weak in absolute terms (Figures 9 and 10). However, the northern line identified a chargeability response immediately west of the known Silver Valley workings, with modelling suggesting potential depth extent towards the west, and elevated chargeability was also present towards the western ends of the two southern lines. Deeper low-resistivity zones on the southern lines may represent geological structure, although they may also be inversion artefacts.

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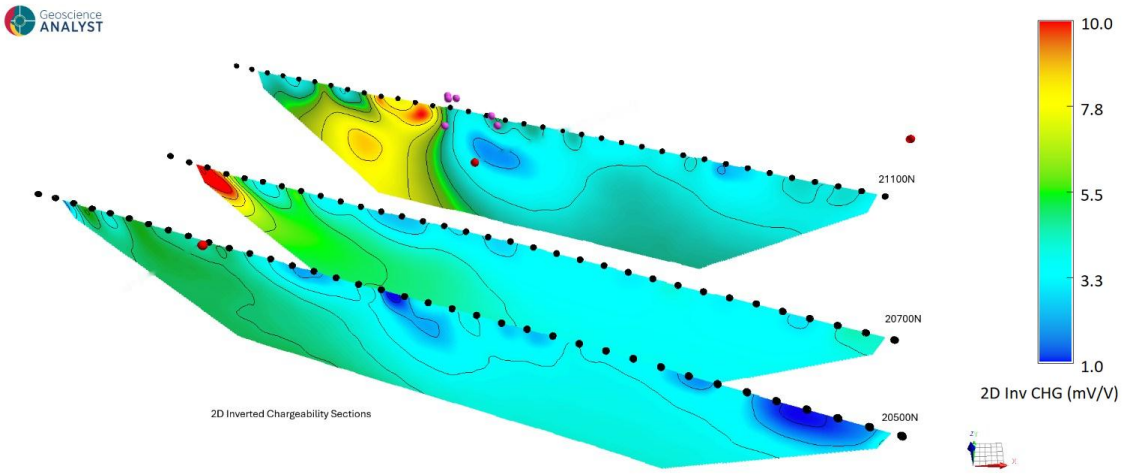


Figure 9. *Three-dimensional perspective view (looking north) of the 2D inverted chargeability sections for lines 21100N, 20700N and 20500N. Elevated chargeability is concentrated towards the western ends of all three lines, immediately west of the Silver Valley 2 workings. Red dots are known mineral occurrences and pink dots are mapped old workings.*

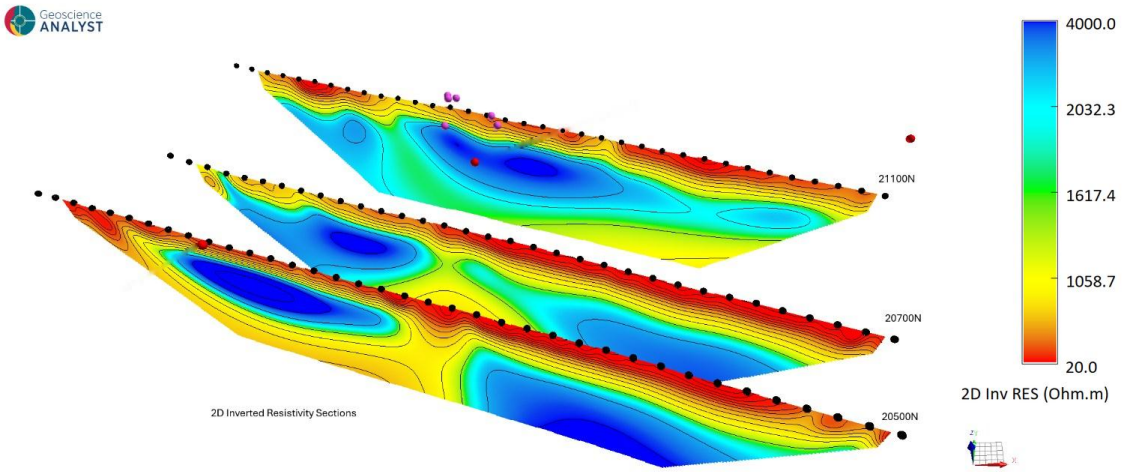


Figure 10. *Three-dimensional perspective view (looking north) of the 2D inverted resistivity sections. Deeper low-resistivity zones on the southern lines 20700N and 20500N sit beneath and to the west of the elevated chargeability and may be mapping the interpreted western structural corridor. Red dots are known mineral occurrences and pink dots are mapped old workings.*

The relatively modest IP response is consistent with the style of mineralisation observed at surface. Galena, which hosts much of the lead and associated silver, typically produces a weaker chargeability response than other sulphides such as pyrite. When integrated with concurrent field mapping, the results suggest the original survey design may not have fully tested the most prospective structural zones. The Company therefore concluded the mobilisation after three of the five planned lines, rather than continue spending against a survey footprint that may not be optimally positioned.

New High-Grade Rock Chip Results

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Five new rock chip samples collected from dumps adjacent to historical shafts and workings at Silver Valley returned the following results, announced on 10 August 2026:[4]

- SV2_06: **470g/t Ag, 0.08g/t Au, 19.2% Cu and 23.2% Pb**; and
- SV2_08: **342g/t Ag, 0.06g/t Au, 16.1% Cu and 36.8% Pb.**

These results complement previously reported high-grade rock chip results from elsewhere at Silver Valley, including 378g/t Ag, 0.91g/t Au, 5.04% Cu and 44.9% Pb (SV2-04).[10] Rock chip samples are selective and are not representative of grade or continuity.

Next Phase: Targeted Mapping and Revised IP

As outlined in the August announcement, the Company intends to undertake targeted mapping and structural investigation west of the original IP footprint and integrate those observations with chargeability and resistivity models to optimise the remaining survey lines. Field resources were proposed to be redeployed following the Harts Range MT and gravity work. No additional IP results are reported for the quarter.

Harts Range Corridor – BHP Xplor Program

The BHP Xplor-backed research reported on 18 June 2026 reframed the Harts Range from a collection of copper and nickel deposits and prospects into a belt-scale copper-nickel mineral system with the potential to host significant discoveries.

As reported on 30 September 2026, research and interpretation undertaken by Litchfield in conjunction with the BHP Xplor Program suggest the Illogwa Creek Shear Zone may extend into the deep crust and potentially connect with mantle-derived magmatic pathways (Figure 11). Such a structure could have helped channel mafic magma into the crust, making the corridor an attractive setting to investigate for orthomagmatic copper-nickel systems. The depth extent and mantle connection remain interpretations to be tested.

[10] *LMS ASX Announcement, Diamond and RC Drill Program Completed at Oonagalabi & Silver Valley Delivers High-Grade Silver-Lead-Copper Results, dated 23 April 2026.*

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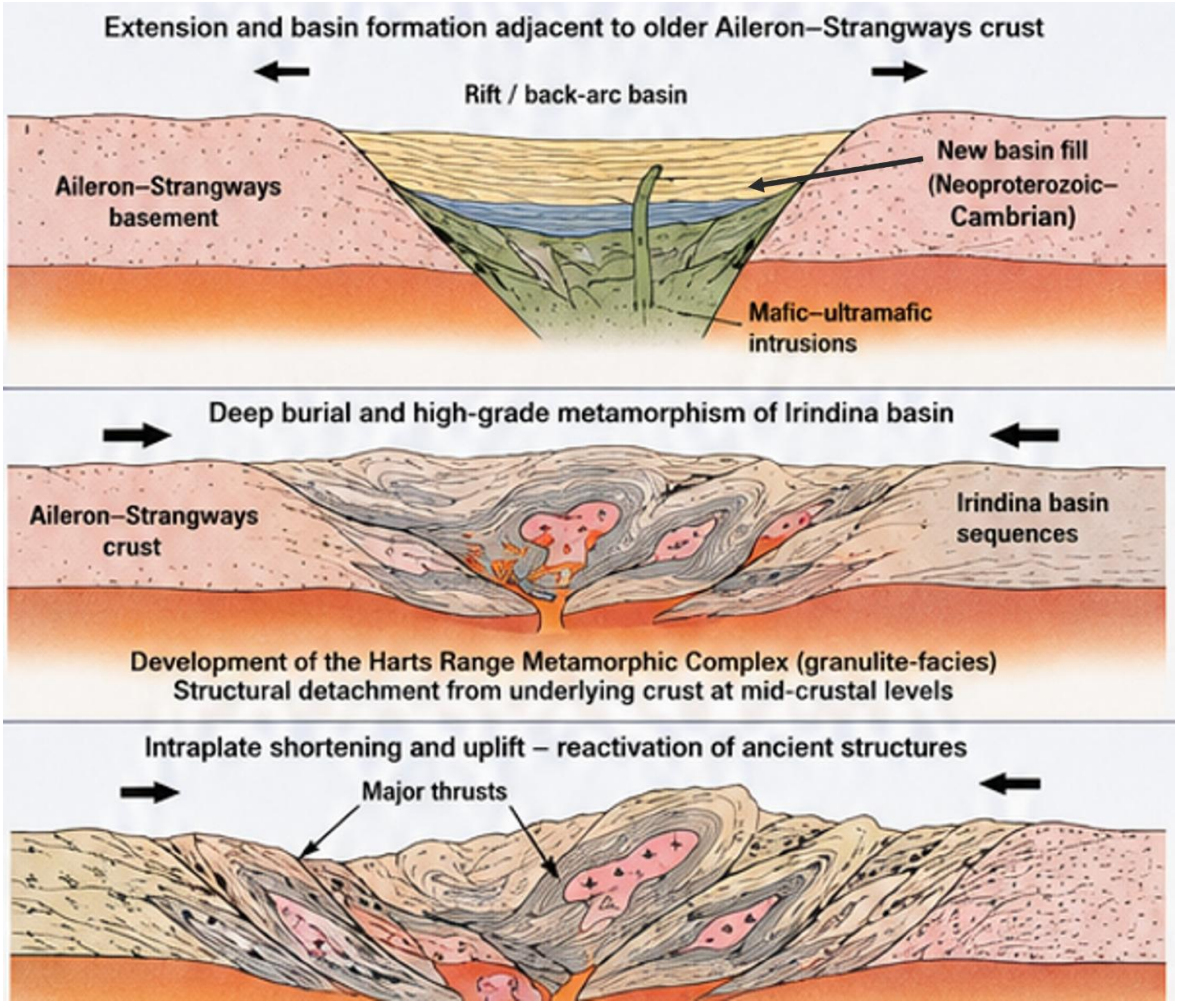


Figure 11. *PGN interpretation of Irindina Basin development: mantle-tapping structures, mafic-ultramafic intrusion, inversion and later uplift.*

On 18 September 2026, the Company released its Investor Presentation ahead of the BHP Xplor Showcase Investor Day.

The MT and gravity survey program undertaken during the quarter was designed to investigate a conductivity anomaly interpreted at approximately 2.5km depth across the Company's western Harts Range tenements.

Lucy Creek Project

No material exploration activities were undertaken at the Lucy Creek Project during the June 2026 quarter.

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Exploration Summary

During the September 2026 quarter, Litchfield progressed field validation of exploration targets across its expanded Harts Range position. The grant of EL34245 allowed the Company to undertake field reconnaissance at Sybil and Illogwa Creek, where copper-bearing minerals were visually identified at Sybil and sulphide-bearing mafic rocks were identified at Illogwa Creek. These observations informed the priorities for planned follow-up ground EM surveys.

At Silver Valley, the Company paused the initial IP survey after three lines to integrate the results with field mapping and reconsider the positioning of the remaining survey lines.

The Company entered the December quarter with planned ground EM follow-up at Sybil and Illogwa Creek, laboratory results awaited from September sampling, a revised IP strategy at Silver Valley and an October drilling program at the Oonagalabi Main Zone. Drilling at Oonagalabi subsequently commenced, as announced on 12 October 2026.

CORPORATE

Brand Refresh and Investor Communications

On 7 July 2026, the Company launched a refreshed corporate brand, new website and dedicated Litchfield Investor Hub, developed with direct-to-investor engagement platform InvestorHub.6. The new website features an interactive three-dimensional geological model of the Oonagalabi Project and a belt-scale tenement map, and the Investor Hub provides shareholders with a central destination for ASX announcements, Managing Director video and field updates, project news and key milestones. Shareholders are encouraged to sign up at litchfieldminerals.com.au/auth/signup.

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Get announcements, news and program updates delivered straight to your inbox - everything you need to stay across **Litchfield Minerals**.
Scan the QR code and sign up to our investor hub.

BHP Xplor Showcase Investor Presentation

On 18 September 2026, the Company released its Investor Presentation for the BHP Xplor Showcase Investor Day 5.

Cash Position

Quarter-end cash position: $4.0 million.

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Capital Structure

At 30 September 2026, the Company has 66,303,558 shares on issue.

There are 6,250,000 performance rights on issue, of which 250,000 have vested.

There are 7,535,000 unlisted options on issue,

- 3,535,000, 10c Exp 31/08/2027.
- 2,000,000 Board and Management
    - 1,000,000, 30c Exp 28/02/2027.
    - 1,000,000, 35c Exp 28/02/2027.
- 2,000,000 Broker options, 90c Exp 27/10/2027.

ASX Listing Rule 5.3.1 Disclosure

During the quarter exploration expenditure was $250,000, spread across Oonagalabi, Silver Valley and the Harts range tenements.

ASX Listing Rule 5.3.2

The Company confirms that there were no mine production and development activities for the Quarter.

ASX Listing Rule 5.3.5

$88,000 was paid during the quarter to Related Parties, as reported in clause 6 of the ASX Appendix 5B (Cash Flow Report), comprised director fees.

TENEMENT INTERESTS

At 30 September 2026, the Company had interest in the following tenements (as required by Listing Rule 5.3.3).

Country	Location	Project	Tenement	Status	Current Interest (%)
Australia	Northern Territory	Mount Doreen	EL31305	Granted	100%
Australia	Northern Territory	Lucy Creek	EL33568	Granted	100%
Australia	Northern Territory	Lucy Creek 2	EL33888	Granted	100%
Australia	Northern Territory	Oonagalabi	EL32279	Granted	100%
Australia	Northern Territory	Paradise Well	EL32190	Granted	100%
Australia	Northern Territory	Silver Valley	EL32241	Granted	100%
Australia	Northern Territory	Strangways	ELA34240	Granted	100%
Australia	Northern Territory	Harts Range 1	ELA34245	Granted	100%
Australia	Northern Territory	Harts Range 2	ELA34250	Granted	100%
Australia	Northern Territory	Harts Range 3	ELA34251	Granted	100%

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Australia	Northern Territory	Harts Range 5	ELA34255	Granted	100%
Australia	Northern Territory	Harts Range 6	ELA34257	Granted	100%
Australia	Northern Territory	Harts Range 7	ELA34270	Granted	100%
Australia	Northern Territory	Harts Range 8	ELA34363	Application	100%
Australia	Northern Territory	Harts Range 9	ELA34364	Application	100%
Australia	Northern Territory	Harts Range 10	ELA34387	Application	100%
Australia	Northern Territory	Harts Range 11	ELA34393	Application	100%
Australia	Northern Territory	Harts Range 12	ELA34394	Application	100%
Australia	Northern Territory	Harts Range 13	ELA34395	Application	100%
Australia	Northern Territory	Harts Range 15	ELA 34365	Application	100%
Australia	Northern Territory	Harts Range 16	ELA34403	Application	100%
Australia	Northern Territory	Harts Range 17	ELA34404	Application	100%
Australia	Northern Territory	Harts Range 18	ELA34405	Application	100%
Australia	Northern Territory	Harts Range 19	ELA34406	Application	100%

AUTHORISATION

This announcement has been authorised for release by the Board of Litchfield Minerals Limited.

Matthew Pustahya Managing Director

Matthew@litchfieldminerals.com.au

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Previously Reported ASX Announcements

Additional details, including JORC Code (2012 Edition) reporting tables where applicable, are contained in the following ASX announcements released prior to, during and immediately following the September 2026 quarter. These announcements contain the detailed exploration results and technical information referred to in this Quarterly Activities Report.

- *LMS ASX Announcement, "Oonagalabi Drilling Strengthens Geological and Targeting Models", dated 3 June 2026*
- *LMS ASX Announcement, "Harts Range: Defining a New Copper-Nickel Discovery District", dated 18 June 2026*

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- *LMS ASX Announcement, "Litchfield Advances Exploration Strategy through Ground Geophysical Surveys", dated 30 June 2026*
- *LMS ASX Announcement, "Litchfield Unveils New Brand, Website and Investor Hub", dated 7 July 2026.*
- *LMS ASX Announcement, "Quarterly Activities Report – June 2026 Quarter", dated 29 July 2026*
- *LMS ASX Announcement, "Silver Valley IP Survey Identifies Western Anomalies", dated 10 August 2026*
- *LMS ASX Announcement, "New Harts Range Licence Unlocks Priority Sybil Copper Target", dated 20 August 2026*
- *LMS ASX Announcement, "LMS BHP Xplor Showcase Investor Presentation", dated 18 September 2026*
- *LMS ASX Announcement, "LMS Secures Rig to Start October Drilling at Oonagalabi", dated 24 September 2026*
- *LMS ASX Announcement, "Surface Copper Strengthens Exploration Targets", dated 30 September 2026*
- *LMS ASX Announcement, "Drilling Commences at Oonagalabi Copper-Zinc Project", dated 12 October 2026 (subsequent to quarter-end).*

ABOUT LITCHFIELD MINERALS

Litchfield Minerals Limited (ASX: LMS) is a nimble, capital-efficient copper explorer in the Northern Territory, applying the disciplines used by major mining companies to discover and de-risk large-scale mineral systems. Our exploration strategy combines a Mineral Systems approach with structured decision gates, modern technology and rigorous capital allocation. Every exploration decision is guided by evidence, ensuring capital is deployed where it has the greatest potential to create value. By operating with the technical discipline, governance and decision-making processes expected by major mining companies, Litchfield is building high-quality exploration opportunities while positioning itself as a credible partner for future discovery.

PREVIOUSLY REPORTED INFORMATION

This announcement refers to exploration results and geophysical interpretations previously reported by the Company, including the magnetotelluric reinterpretation reported on 18 June 2026 and the Silver Valley rock chip results reported on 23 April 2026. The Company confirms that it is not aware of any new information or data that materially affects those announcements, and that all material assumptions underpinning them continue to apply and have not materially changed.

COMPETENT PERSON STATEMENT

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by **Dr. Matthew McGloin** (MGeol, PhD), a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM) and a full-time employee of Litchfield Minerals Limited. Dr. McGloin has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr McGloin consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears. With regard to the Company's ASX Announcements

referenced in the above Announcement, the Company is not aware of any new information or data that materially affects the information included in the Announcements.

FORWARD LOOKING STATEMENTS

This announcement may contain forward-looking statements that are subject to risks, uncertainties and other factors. Forward-looking statements include those that are predictive in nature, depend on or refer to future events or conditions, or include words such as may, will, expect, intend, plan, estimate, anticipate, believe, continue, target or similar expressions. Such statements are based on assumptions and judgements held by the company as at the date of this announcement and are not guarantees of future performance. Actual results may differ materially from those expressed or implied. Litchfield Minerals Limited does not undertake to update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Litchfield Minerals Limited

ABN	Quarter ended ("current quarter")
33 612 660 429	September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production		
	(d) staff costs	(7)	(7)
	(e) administration and corporate costs	(355)	(355)
1.3	Dividends received (see note 3)		
1.4	Interest received	14	14
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**(347)**	**(347)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements	(3)	(3)
	(c) property, plant and equipment	(2)	(2)
	(d) exploration & evaluation	(250)	(250)
	(e) investments		
	(f) other non-current assets		

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**(255)**	**(255)**

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	1	1
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(2)	(2)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**(1)**	**(1)**

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4603	4603
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(347)	(347)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(255)	(255)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(1)	(1)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**4,000**	**4,000**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,000	2,603
5.2	Call deposits	2,000	2,000
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**4,000**	**4,603**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	26
6.2	Aggregate amount of payments to related parties and their associates included in item 2	63

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(347)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(250)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(597)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,000
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,000
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	6.7

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....28 October 2026.....

Authorised by: .....By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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