Flynn Gold

ASX Announcement
28 October 2026

Rights Issue Completion

Flynn Gold Ltd (ASX: FG1, "**the Company**") is pleased to announce that the renounceable rights issue announced on 21 September 2026 has closed, raising $1,500,000 before costs.

The Company will issue 99,999,998 new fully paid ordinary shares ("**Shares**") and 50,000,032 new options (rounded up) exercisable at $0.03 and term of 30 months ("**Options**"). The Options are expected to be quoted on the ASX shortly.

The Company would like to thank participating shareholders for their support of the rights issue, particularly during these difficult market conditions, and would like to welcome new investors to the register.

It is noted that the Company's directors participated in the rights issue, demonstrating their strong commitment to and confidence in the Company's projects and its future.

The final allocations are set out below:

	Funds Raised	Shares*	Options*
Rights taken up	$621,429	41,428,609	20,714,336
Shortfall	$878,571	58,571,389	29,285,696
Total	**$1,500,000**	**99,999,998**	**50,000,032**

*The number of new Shares and Options issued is subject to rounding.

A further 2,114,059 Options will be issued to the Lead Manager.

The net proceeds will enable the Company to progress the mineral resource estimate on the Firetower Gold-Tungsten Project and to continue resource definition activities at the Golden Ridge Project in Northeast Tasmania.

Mahe Capital Pty Ltd acted as Lead Manager and Underwriter to the rights issue.

The new securities are expected to be issued on Wednesday, 28 October 2026, in accordance with the timetable in the supplementary prospectus.

For further information about the Company or to post questions go to the Flynn Gold Investor Hub at https://flynngold.com.au/link/P4NKqe

Approved by the Board of Flynn Gold Limited.

For more information contact:

Neil Marston
Managing Director & CEO
+61 3 9692 7222
info@flynngold.com.au

Nicholas Read
Media & Investor Relations
+61 (0) 419 929 046
nicholas@readcorporate.com.au

JOIN FLYNN GOLD'S INTERACTIVE INVESTOR HUB to interact with Flynn's announcements and updates by asking questions or making comments which our team will respond to where possible

For personal use only

ASX: FG1

ABN 82 644 122 216

CAPITAL STRUCTURE

Share Price: **A$0.015**
Cash (30/06/26): **A$1.12M**
Debt: **Nil**
Ordinary Shares: **608.6M**
Market Cap: **A$9.1M**
Options
Listed (FG1O): **50.6M**
Listed (FG1OA): **118.7M**
Unlisted Options: **65.5M**

BOARD OF DIRECTORS

Clive Duncan
Non-Executive Chair

Neil Marston
Managing Director and CEO

Sam Garrett
Technical Director

John Forwood
Non-Executive Director

COMPANY SECRETARY
Mathew Watkins

CONTACT

Suite 2, Level 11
385 Bourke Street
Melbourne VIC 3000

info@flynngold.com.au
www.flynngold.com.au

For personal use only

About Flynn Gold Limited

Flynn Gold is an Australian mineral exploration company with a portfolio of projects in Tasmania (see Figure 1) The Company has ten 100% owned tenements located in northeast Tasmania which are highly prospective for gold as well as tin and tungsten.

The Company also has the Henty silver-lead-zinc project on Tasmania's mineral-rich west coast and the Firetower tungsten, gold and critical metals project located in northern Tasmania.

For further information regarding Flynn Gold please visit the ASX platform (ASX: FG1) or the Company's website www.flynngold.com.au.'



Figure 1 – Location of Flynn Gold tenements in Tasmania

Forward Looking and Cautionary Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "predict", "foresee", "proposed", "aim", "target", "opportunity", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this report are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated or anticipated results and may cause the Company's actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. So, there can be no assurance that actual outcomes will not materially differ from these forward-looking statements.