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QUARTERLY REPORT
FOR THE PERIOD ENDING 30 SEPTEMBER 2026

TechGen Metals Limited ("**TechGen**" or the "**Company**") is pleased to provide an update on exploration activities completed during the quarter ending 30 September 2026 ("**Quarter**").

HIGHLIGHTS

- **El Donna Project – Gold – Upcoming Drilling**
  - **High-priority gold targets ready for drilling**: RC drilling program of approximately 20 holes for 2,500m planned to test five priority gold prospects – Emu Fault, Alluvials and El Donna 2, 3 and 4.
  - **High-grade gold intercepts to be followed up:** Historical drilling returned significant gold intersections, including 2m @ 17 g/t Au (ES100), 2m @ 8.23 g/t Au (GRC7) and 5m @ 3.34 g/t Au (EDR3), with multiple targets remaining open at depth and along strike.
  - **Drilling preparations underway:** Programme of Work (PoW) approved and earthworks commenced to establish drill pads and access tracks, ahead of planned RC drilling in early November 2026, subject to rig availability.
  - **Strategic gold location:** Situated between the Mayday North and Penny's Find gold mines, approximately 50km northeast of Kalgoorlie.
- **Dalgaranga Project – Gold**
  - **Strategically located alongside a major gold system:** Project tenure directly adjoins and extends along strike of Ramelius Resources' 2.97Moz @ 5.61 g/t Au Dalgaranga Gold Project, approximately 8km from its processing plant.
  - **Prospective gold corridor:** Project encompasses prospective greenstone geology along the regionally significant Karbah Shear Zone, which also hosts the Dalgaranga, Never and Pepper gold deposits.
  - **Exploration targets advancing**: Interpretation of airborne magnetic and radiometric survey data undertaken to refine priority gold targets and support planning for future drill testing.
- **John Bull Project – Gold**
  - **Significant gold intercepts targeted for follow-up:** Planned Phase 3 drilling to follow up and step out from previously reported broad gold intersections, including 68m @ 1.0 g/t Au (JBRC001) and 94m @ 0.95 g/t Au (JBRC006).
  - **Phase 3 drilling approvals & access progressing**: Regulatory approvals and access being advanced to enable further drilling aimed at supporting the definition of an Exploration Target.
- **Blue Devil Project – Copper & Gold**
  - **High-grade copper and gold results:** Rock chip sampling returned assays of up to 42.6% Cu and 4.56 g/t Au.
  - **Red Devil shear zone extended to 1.8km:** Rock chip sampling expanded the identified strike extent of the prospective copper-gold shear zone.
  - **Drilling completed at Blue Devil and Red Devil:** Drilling campaigns completed during the quarter, with drill core being transported to Perth for cutting and assaying.
  - **Assays pending:** Results from the completed drilling programs represent an important upcoming exploration catalyst.
- **Corporate**
  - **Strong cash position:** A$2.65 million in cash as at 30 September 2026 to support the Company's ongoing gold and copper exploration programs.
  - **Annual General Meeting**: Scheduled for 10 November 2026.

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Ashley Hood, Managing Director, commented:

"TechGen has delivered another productive quarter, advancing exploration across our portfolio of highly prospective gold and copper projects, with a strong pipeline of exploration activity and near-term catalysts ahead.

With drilling completed at our Blue Devil and Red Devil copper-gold prospects and assays pending, our immediate focus is on advancing our three gold projects, particularly the upcoming RC drilling campaign at El Donna.

At El Donna, we have identified multiple high-priority gold targets supported by historical high-grade drilling results. With the Programme of Work approved and earthworks underway, we are preparing to commence drilling to test these targets and unlock further exploration potential.

At Dalgaranga, our strategically located tenure adjacent to a significant gold system presents an exciting opportunity, with geophysical interpretation underway to refine future exploration targets. At John Bull, we continue to progress approvals and access for Phase 3 drilling, with the objective of supporting the definition of an Exploration Target.

With $2.65 million in cash at quarter-end, upcoming drilling at El Donna, pending assays from Blue Devil and further exploration programs being advanced across our gold portfolio, we are well positioned to maintain momentum and deliver a steady pipeline of exploration news flow through the remainder of 2026 and into 2027."



Photo 1. Terra Diamond Rig at Blue Devil Project, holes BDDD001 and BDDD001 were completed.

COMPANY PROJECTS

Yilgarn Craton Projects, WA

The Archean-age Yilgarn Craton is Australia's premier gold and nickel province and is located in the southern half of Western Australia. The Craton consists of oval shaped areas of granite rocks fringed by arcuate greenstone belts and has been divided into a number of geological terranes which are separated by significant regional scale faults. The Company considers the Dalgaranga and El Donna Projects to be prospective for gold mineralisation.

Dalgaranga Project, WA

The Dalgaranga Gold Project is located 475km northeast of Perth and 55km northwest of Mount Magnet in the Archean Dalgaranga Greenstone Belt of Western Australia. The project consists of Exploration Licences, E59/3024, E59/3025, E59/3026 and E59/3059 adjoining and along strike of Ramelius Resources' Dalgaranga Gold Project (2.97Moz @ 5.61g/t Au; Figure 1).

Field work at the project has previously located historic gold workings at the Armstrong Prospect which include an open pit, approximately 60m long x 4m wide x up to 5m deep, which has recorded historic production of 107 tonnes @ 2.5g/t Au. At the northern end of the Armstrong Prospect pit quartz veins can be seen within a northeast striking shear zone that continue towards the northeast. Two additional shallow workings occur in the project area along strike to the south of the main Armstrong Prospect pit. The workings are surrounded by several mullock and waste rock dump rock piles. Quartz veining is hosted by sheared mafic volcanic and intrusive units.

Rock chip samples of dominantly quartz vein and wall rock material from the Armstrong Prospect workings returned high-grade gold results including 39.3g/t, 25.8g/t, 12.0g/t, 8.89g/t, 7.85g/t & 5.57g/t gold. Several samples also returned anomalous arsenic results including sample DR041, quartz-iron vein material, taken 1.4km northeast of Armstrong that returned an assay result of 7.3% arsenic & 0.458g/t gold.

The Karbah Shear Zone runs through the project area and through the Armstrong Prospect. Ramelius Resources Dalgaranga Gold Project is interpreted to sit along the Karbah Shear Zone to the southwest of the Armstrong Prospect whilst Westgold Resources Big Bell Gold Mine is interpreted to also sit along the Karbah Shear Zone to the northeast of the Armstrong Prospect.

Priority Gold targets have been identified in both the northern and southern project areas by soil and rock chip sampling completed by the Company.

During the previous quarter a close-spaced Airborne Magnetic & Radiometric Survey was flown over the project area. The final survey data was received during the current quarter with processing, modelling and interpretation currently underway.

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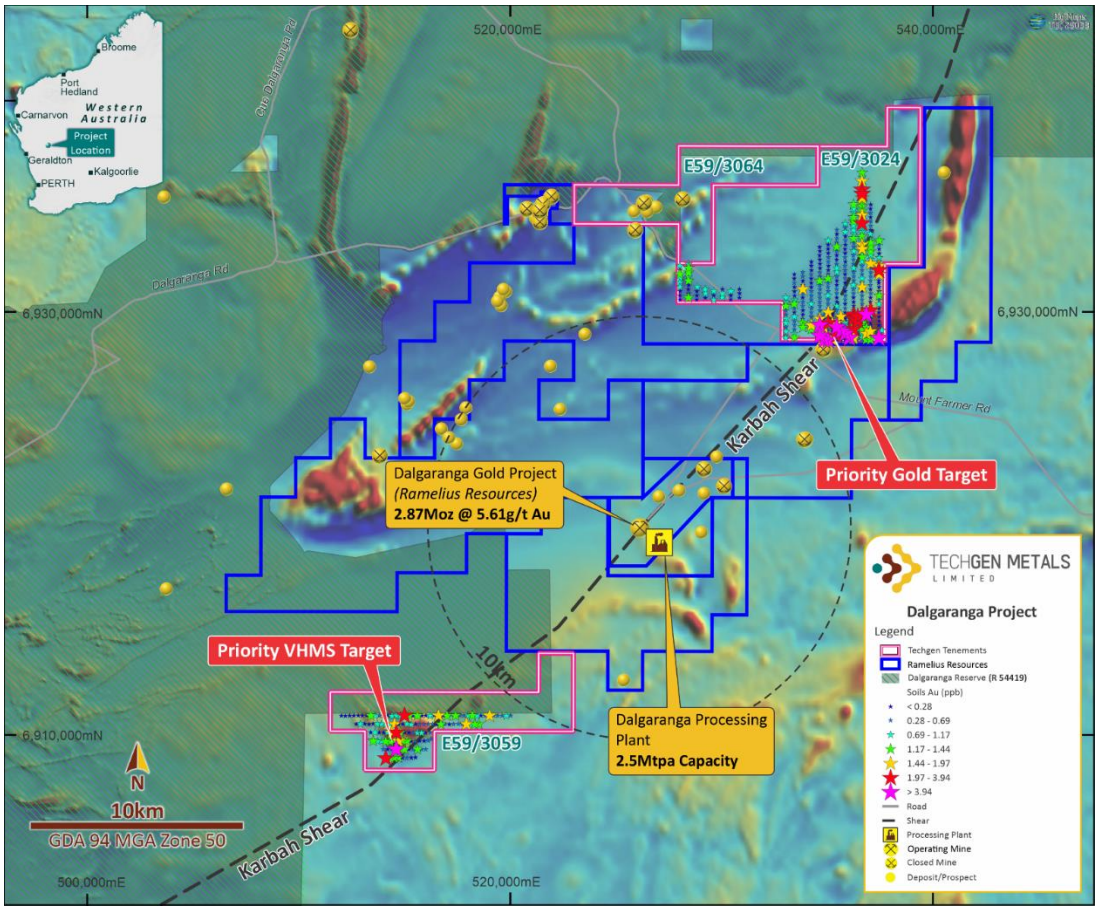


Figure 1: Location of the Dalgaranga Project over magnetics.

El Donna Project, WA

The El Donna Project is located 50km northeast of Kalgoorlie in the Goldfields Region of Western Australia. The project consists of Exploration Licences E27/610, E27/749 & E27/766 covering an area of 53km^2 located within the Kurnalpi Terrane of the Yilgarn Craton. The El Donna Gold Project is considered prospective for gold mineralisation similar to that observed at both the Mayday North Gold Mine, 2km to the north, and the Penny's Find Gold Mine, 3.5km to the south (Figure 2).

A review of previous drilling data across the project has indicated that drilling and gold anomalism is widespread on E27/610 but little previous work has occurred on E27/749. On E27/610, although extensive exploration has been completed numerous gold targets either have not been followed up or remain open at depth and/or along strike. Examples of previous drill intersections that have not been followed up include 2m @ 17 g/t Au from 36m (RAB hole ES100; Geopeko), 2m @ 8.23 g/t Au from 50m (RC hole GRC7; Wiluna Mines), 5m @ 3.34 g/t Au from 66m (RC hole EDR3; Sovereign Resources), 4m @ 2.84 g/t Au from 60m (RAB hole ED207; Sovereign Resources) and 4m @ 2.75 g/t Au from 68m (RAB hole ED248; Sovereign Resources; Refer TG1 ASX announcement 20/03/2025).

During the Quarter planning for an RC drilling program to test high-priority gold targets was completed. A Programme of Work (POW) for the planned RC drilling work has been approved.

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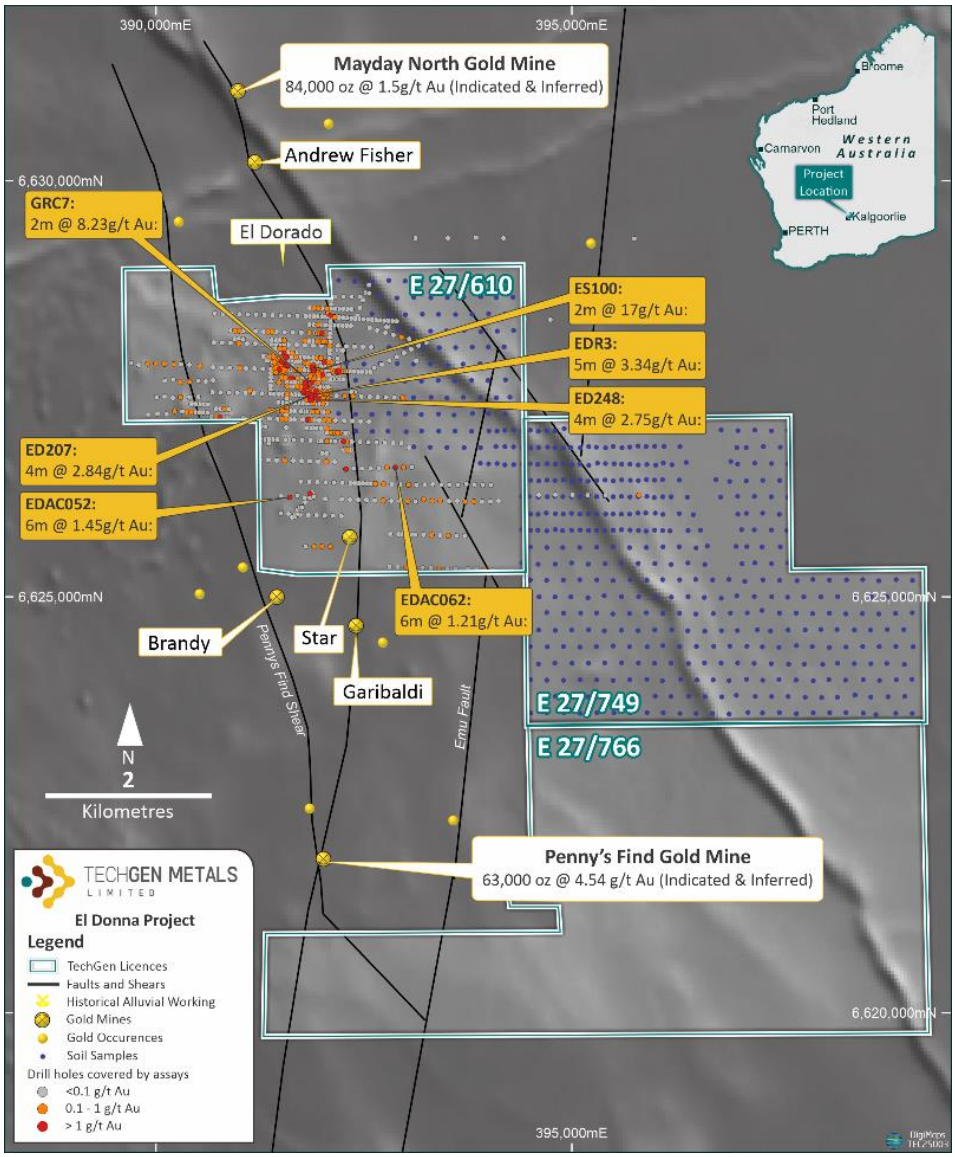


Figure 2: Location of the El Donna Project in between the Mayday North and Penny's Find open pit mines.

John Bull Gold Project, NSW

The John Bull Gold Project is located in northern New South Wales within the New England Orogen (Figure 3). The project consists of two granted exploration licences, EL 9121 and EL 8389.

The New England Orogen forms the eastern margin of the Australian continent and extends for over 1,700km from central NSW through to northern QLD. The rock units that form the New England Orogen range in age from Neoproterozoic through to Mesozoic. Numerous mineral deposit styles are known within the New England Orogen.

Historic gold workings at the John Bull Project consist of several shallow shafts sunk in the 1870's and two later, large areas of surface gold sluicing. Creeks below the colluvial workings have also been worked for alluvial gold. Sheeted and stockwork quartz veining is widespread over the area of the sluiced colluvial workings.

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Widespread soil sampling, rock chip sampling and 2 RC drilling programs have been completed at the project identifying widespread gold anomalism. Soil sampling identified a 1.5km long very broad gold and arsenic soil anomaly with quite a few +1g/t Au soil samples. Peak rock chip assay results from the project include 67.9g/t and 29g/t Au from sheeted quartz veins. RC drilling has previously been undertaken by the Company along 4 east-west drill lines (300m north to south). Each of the 17 drill holes completed to date have returned intercepts of +1g/t Au and hole 1 (JBRC001) intersected 68m @ 1g/t Au from surface and hole 6 (JBRC006) intersected 94m @ 0.95 g/t Au from 4m (Including 66m @ 1.14g/t Au from 32m).

During the quarter the Company continued working through the approvals process so that the Phase 3 drilling program to follow-up and step out from previous highly anomalous gold drill intercepts can commence.

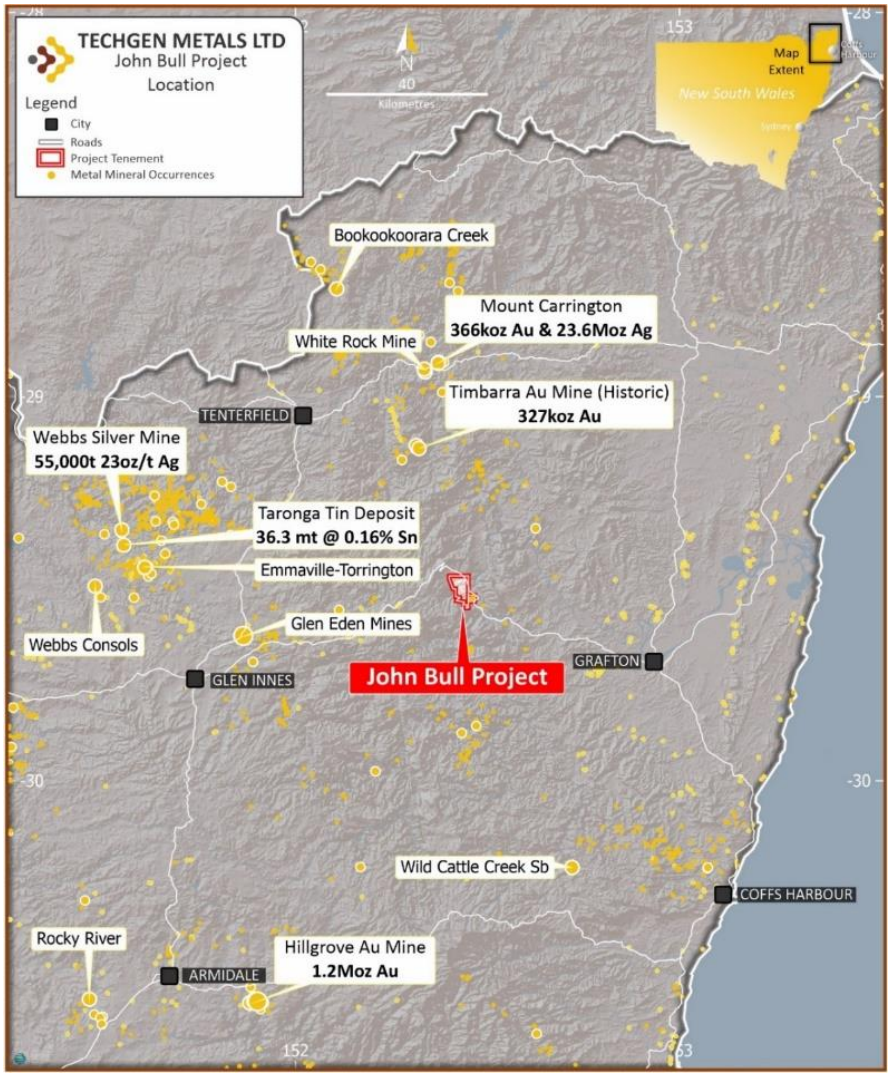


Figure 3: Project location map with regional mineral endowment.

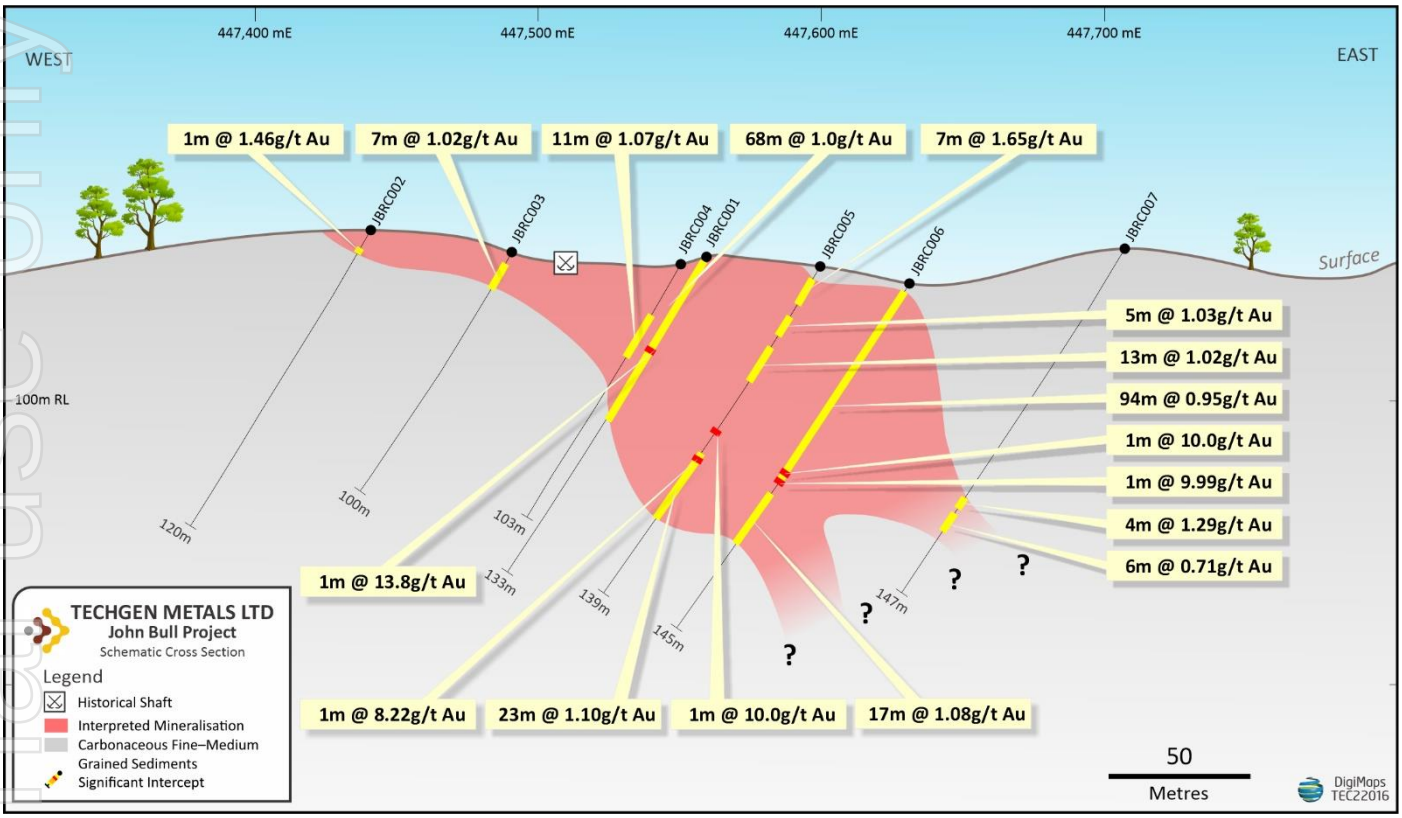


Figure 4: East – West cross section at the John Bull Project.

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Kimberley Projects, WA

The Company's Kimberley project areas are located near Halls Creek in the East Kimberley Region of Western Australia (Figure 5). Geologically the Kimberley Projects are located within the Proterozoic-aged Halls Creek Orogen which is subdivided in the project areas into the Lamboo Province, Sally Downs Supersuite and Wolfe Basin. The Halls Creek Orogen is host to a wide variety of mineral deposits including the Argyle Diamond Mine, Savannah Nickel-Copper Mine, Panton PGE Deposit, McIntosh Graphite Deposit and Brockman REE Deposit.

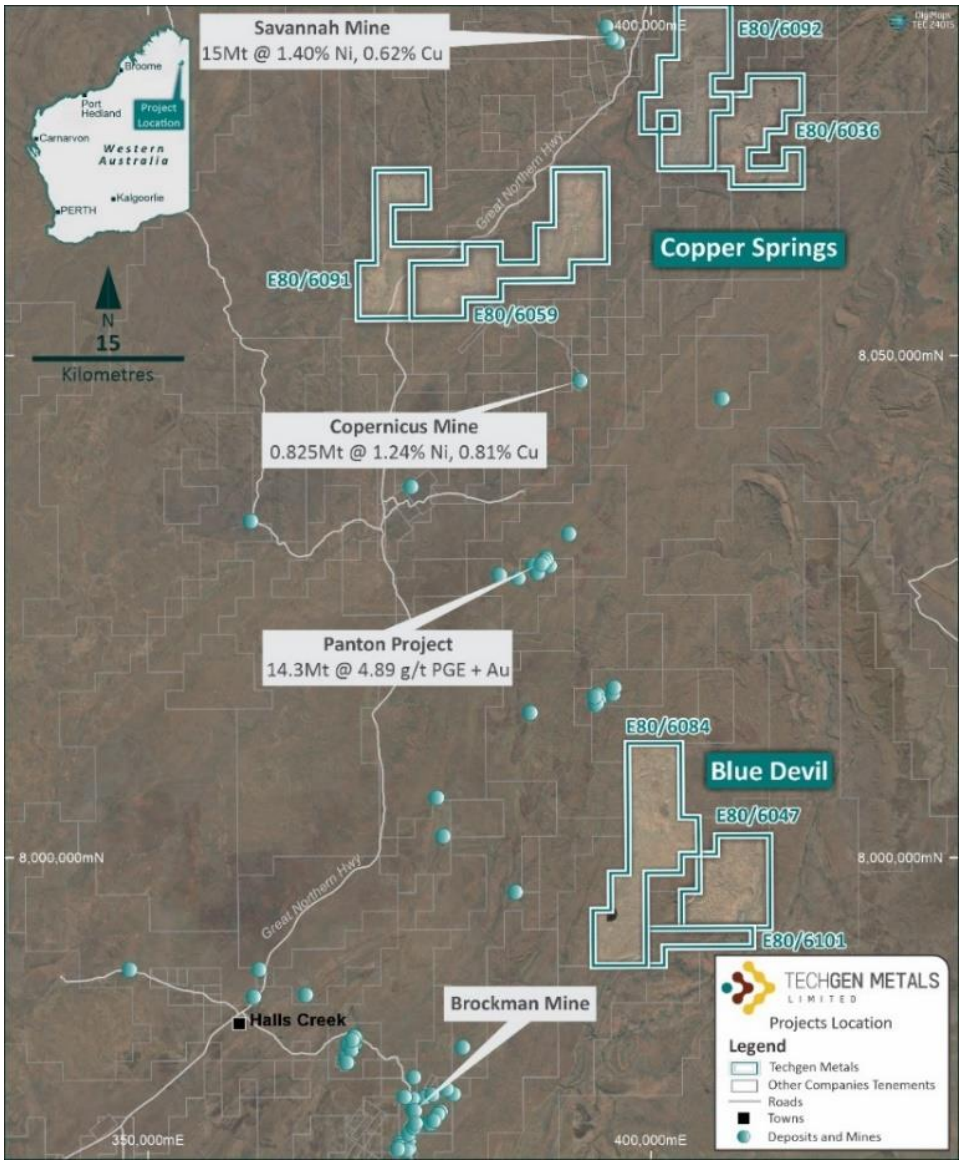


Figure 5: Location of the Kimberley Projects (Blue Devil & Copper Springs).

Blue Devil Project, WA

The Blue Devil Project is on Exploration Licences E80/6047, E80/6084 and E80/6101 located 45km east northeast of Halls Creek in Western Australia (Figure 5). The project consists predominantly of outcrops of the Olympio Formation, of the Halls Creek Group, and limestones and dolomites of the Ruby Plains Group. Overlying the Olympio Formation, several very prominent ridges of Ruby Plains Group sediments are present.

Sipa-Gaia NL undertook considerable early-stage exploration including rock chip sampling, soil sampling, stream sediment sampling, mapping and drill testing of Zn-Pb-Ag targets in the eastern project area. The drilling they undertook was targeting stratiform base metal mineralisation in the eastern project area and the areas of higher-grade copper and gold rock chip anomalism were not tested. Spartan Exploration NL assayed 34 rock chip samples from the project area with 15 of those samples assaying at greater than 1% Cu (range 0.004% - 50.5% Cu). Zinc-Lead-Silver anomalism is widespread overlying dolomitic lithologies of the Ruby Plains Group in the eastern project area and is interpreted to represent Mississippi Valley Type (MVT) style base metal mineralisation. Sipa-Gaia NL drill tested targets in this area previously (Figure 3).

The Company has previously identified from airborne EM data and airborne magnetics data highly encouraging targets in the southwestern Blue Devil project area (Figure 6 & 7). The airborne EM data which was obtained across all of Exploration Licence E80/6047 highlights three strong late time conductors. These conductors appear to sit above and almost wrap around the western and southern parts of a localised magnetic feature, interpreted to be an intrusion, and to parallel the interpreted trend of two northeast-southwest striking major faults.

An IP geophysics survey was completed by the Company to cover a region of structurally controlled high-grade copper gossans and iron quartz gold zones. Rock chip samples from this area of an east-west quartz structural corridor over approximately 2km returned copper samples of 52.3% Cu, 22.6% Cu 21% Cu and gold samples of 5.35 g/t Au, 1.84g/t Au. The IP survey over this region identified a high-chargeability target now referred to as Red Devil (Figure 4). Red Devil is a very strong chargeability feature with a core zone between ~30-35mV/V within a broader more extensive zone of ~20mV/V. The core zone is ~175-225m below surface and approximately 300m in vertical thickness. IP anomalism at Red Devil correlates with high resistivity in the basement units.

During the previous quarter mapping identified a new northwest-southeast trending structurally related gossanous zone of iron and quartz-rich rocks at the Red Devil Prospect. Assay results were received during the current quarter with 9 samples returning values of +1% Copper (Best values 42.6%, 38.3%, 36.2% & 30.6% Copper). Best Gold result returned was 4.56g/t Gold. The northwest-southeast striking shear zone at the Red Devil Prospect has returned +1% Copper rock chips over a strike length of 1.8km at this stage.

Diamond drilling commenced at the Red Devil Prospect in August 2026 with drillhole BDDD001 drilled to a depth of 375.1 metres to test the area of high IP Chargeability anomalism. The IP chargeability target at Red Devil was explained by the presence of pyrite occurring as bands, disseminations and along fracture planes throughout the hole within a sequence of interbedded sandstones, siltstones and mudstones. No copper mineralisation was observed in the drill core.

Following completion of drilling at Red Devil the drill rig moved to the Blue Devil Prospect with drillhole BDDD002 drilled to a depth of 416.5 metres. The Blue Devil target hole received WA State Government Exploration Incentive Scheme (EIS) co-funding assistance. Drill hole BDDD002 intersected a sequence of interbedded sedimentary rock units including sandstone, siltstone, shale and black shale. The black shale units are commonly very pyritic. The black shale units are also commonly graphitic. Pyrite was also present disseminated and on fractures in sandstone units and within quartz and quartz-carbonate veins.

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The pyritic and graphitic black shale units are interpreted to explain the airborne EM conductors being targeted. Copper mineralisation was observed as blebby chalcopyrite in a quartz-pyrite vein at 47.7m depth and only assay results will confirm if any gold mineralisation is present either within the quartz and quartz-carbonate-pyrite veins or within any of the sedimentary rock units. The magnetic feature located beneath the Blue Devil EM conductors was not intersected and remains unexplained.

The drill core from both holes is being freighted to Perth where it will be sampled and assayed for gold and base metals.

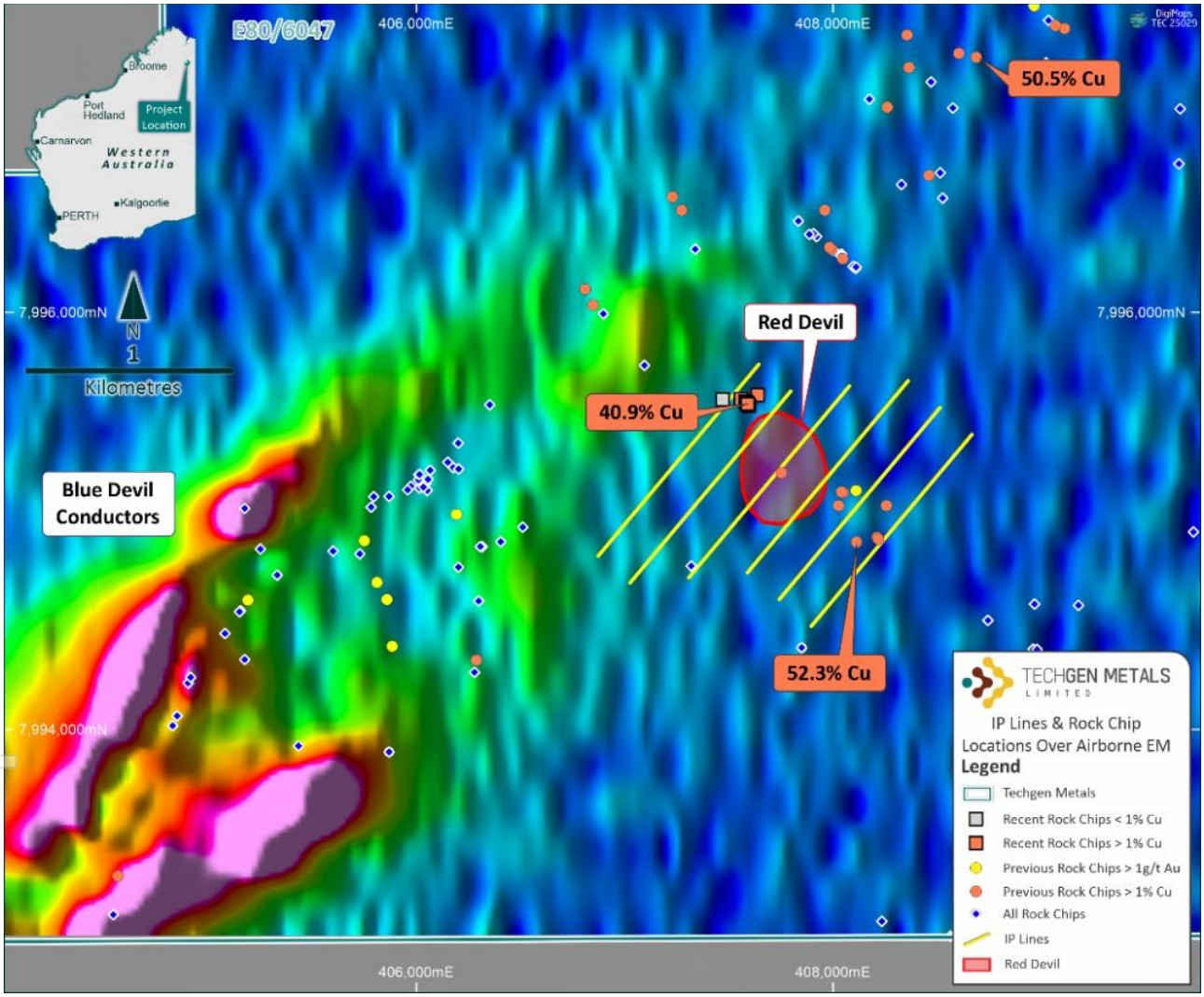


Figure 6: Location of Red Devil IP target and Blue Devil conductor targets over Channel 40 late-time TargetEM data.

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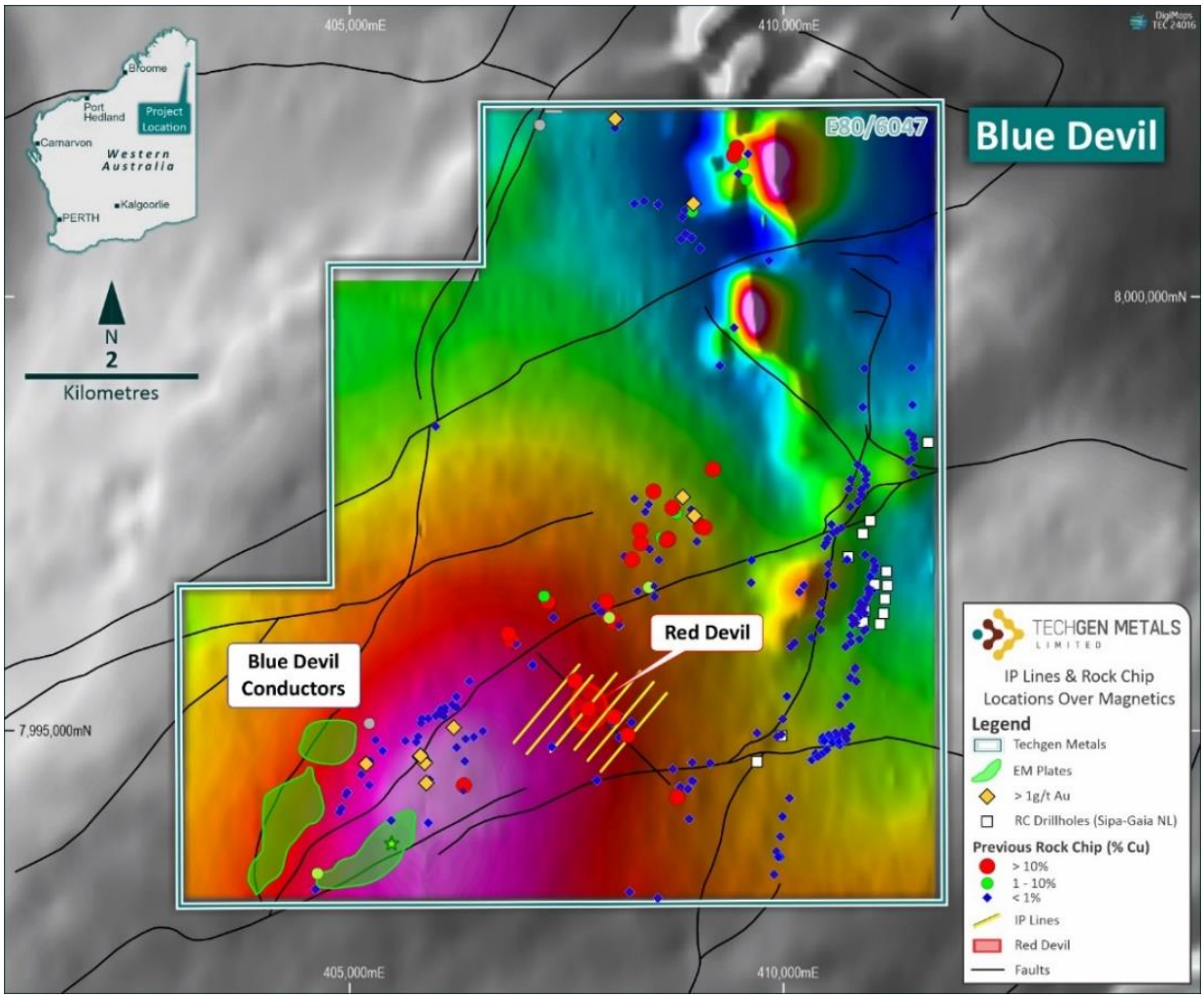


Figure 7: Blue Devil magnetics, EM plates and recent copper/gold mineralisation in rock chips.

FORWARD WORK PLANS FOR Q4 2026

Blue Devil Project: Cut and sample drillcore.

John Bull Project: Finalise access agreement and drilling approvals.

Dalgaranga Project: Interpretation of Airborne Magnetic Survey results.

El Donna Project: Earthworks for planned RC drilling program.

SEPTEMBER 2026 QUARTER - ASX ANNOUNCEMENTS

This Quarterly Report contains information extracted from ASX market announcements reported in accordance with the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details of Exploration Results (including 2012 JORC Code reporting tables where applicable) referred to in this Quarterly Report can be found in the following announcements lodged on the ASX:

TG1 Targets Gold for Q4 2026	14th September 2026
Blue Devil Drilling Completion	7th September 2026
Blue Devil Cu-Au Drilling Has Commenced	1st September 2026
Red Devil Cu-Au Drilling Has Commencement	24th August 2026
Blue Devil project Rig Secured	13th August 2026
Diggers & Dealers Investor Presentation	3rd August 2026
High Grade Copper-Gold Extends Red Devil Shear	14th July 2026
Blue Devil Earthworks Completed & New Gossan Encountered	7th July 2026

These ASX announcements are available on the Company's website at www.techgenmetals.com.au.

CORPORATE

The Company had cash reserves of $2.65 million as at 30 September 2026.

The Company does not have any borrowings.

Capital Raising

On 18 June 2026, the Company announced that it had received firm commitments to raise $2.7 million (before costs), providing a strong funding platform to advance multiple high-impact drilling programs across the Company's copper-gold and gold portfolio. The Placement was oversubscribed and strongly supported by institutional and sophisticated investors, reflecting confidence in TechGen's exploration strategy and upcoming value-driving catalysts at the Blue and Red Devil Copper-Gold-Silver Projects and Dalgaranga and John Bull Projects.

A total of 168,750,000 fully paid ordinary shares at an issue price of $0.016 per share were issued via two tranches as part of the capital raising ("**Placement Shares**"), together with one (1) free attaching TG1OA listed option for every two (2) Placement shares subscribed for, exercisable at $0.036 each, expiring on 9 September 2028 ("**Placement Options**").

- Tranche 1 comprising of 87,191,389 Placement Shares raising $1,395,062 (before costs) were issued on 26 June 2026 under the Company's ASX Listing Rule 7.1 and 7.1A placement capacities.
- Subject to shareholder approval obtained at a General Meeting held on 14 August 2026, Tranche 2 comprising of 81,558,611 Placement Shares raising $1,304,937 (before costs) and the 84,375,000 Placement Options were issued on 21 August 2026.

Cumulus Wealth Pty Ltd and Anadara Capital Pty Ltd acted as Joint Lead Managers to the Placement ("**Joint Lead Managers**"). The Joint Lead Managers (or their nominee/s) received a 2% offer management fee (plus GST) of the total amount raised, 4% placement fee (plus GST) of the total amount raised and 10,000,000 Joint Lead Manager Options on the same terms as the Placement Options, which were approved by shareholders at General Meeting held on 14 August 2026. Joint Lead Manager Options were issued on 21 August 2026.

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Other

Effective from 1 July 2026, the Company announced that in accordance with ASX Listing Rule 3.16.3, PKF Perth have been appointed as Company's external auditor. The appointment follows the resignation of PKF Brisbane Audit and ASIC's consent to the resignation in accordance with section 329(5) of the *Corporations Act 2001* (Cth).

On 16 August 2026, Company's 5,285,716 Unlisted Options exercisable at $0.20 each, expired unexercised.

On 27 August 2026, the Company issued 538,462 fully paid ordinary shares at a deemed issue price of $0.026 per share, calculated over the 10 trading-day volume weighted average price over Company's shares prior to the issue date, in satisfaction of marketing services rendered to the Company.

The Company's Annual General Meeting of Shareholders is scheduled to be held on 10 November 2026. Subsequent to the quarter end, on 9 October 2026, the Company announced Notice of Annual General Meeting to the Shareholders.

OTHER

In line with its obligations under ASX Listing Rule 5.3.5, payments to related parties of the Company are detailed in Table 1 below and reflect the total amounts paid to related parties of the Company and their associates, as per item 6.1 of the Appendix 5B (Quarterly Cashflow Report which follows this Activity Report) and includes payments to directors for fees and consulting costs paid during the quarter.

Table 1: Directors fees

Directors Fees	September 2026 Quarter
	$
Executive Director's fees	137,573
Non-Executive Director's fees	21,765
Total	**159,338**

During the Quarter, the Company spent approximately $492,702 on project and exploration activities to its wholly owned tenements (June 2026 quarter: $676,679) in addition to $39,200 being spent on the application tenements (June 2026 quarter: $111,965). The project and exploration activities have been detailed at the earlier sections of this report.

ENDS.

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Appendix 1 – Tenement information as required by ASX Listing Rule 5.3.3

TENEMENT SCHEDULE (as at 30 September 2026)

Project Name	Project ID	Status	Area (km^2)	Grant Date	Expiry Date	Interest
Ida Valley, WA	E29/1053	Granted	39	5/07/2019	4/07/2029	100%
Ida Valley, WA	E36/1015	Granted	85	5/01/2022	4/01/2027	100%
El Donna, WA	E27/610	Granted	14	5/02/2020	4/02/2030	100%
El Donna, WA	E27/749	Application	15			N/A
El Donna, WA	E27/766	Application	24			N/A
Dalgaranga, WA	E59/3024	Application	76			N/A
Dalgaranga, WA	E59/3059	Application	30			N/A
Dalgaranga, WA	E59/3064	Application	27			N/A
Station Creek, WA	E08/2946	Granted	32	3/12/2018	2/12/2028	100%
Mt Boggola, WA	E08/2996	Granted	63	9/10/2019	8/10/2029	100%
Mt Boggola, WA	E08/3269	Granted	116	18/10/2021	17/10/2026	100%
Mt Boggola, WA	E08/3728	Granted	63	13/11/2025	12/11/2030	100%
Mt Boggola, WA	E08/3830	Application	333			N/A
Mt Boggola, WA	E08/3890	Application	8			N/A
North Nifty, WA	E45/5506	Granted	31	3/06/2021	2/06/2031	100%
North Nifty, WA	E45/5511	Granted	16	3/06/2021	2/06/2031	100%
Copper Springs, WA	E80/6036	Application	54			N/A
Blue Devil, WA	E80/6047	Granted	54	1/04/2026	31/03/2031	100%
Copper Springs, WA	E80/6059	Application	118			N/A
Blue Devil, WA	E80/6084	Granted	118	1/04/2026	31/03/2031	100%
Copper Springs, WA	E80/6091	Application	72			N/A
Copper Springs, WA	E80/6092	Application	98			N/A
Blue Devil, WA	E80/6101	Application	23			N/A
Blue Devil, WA	E80/6270	Application	35			N/A
John Bull, NSW	EL 8389	Granted	3	3/09/2015	3/9/2027	90%
John Bull, NSW	EL 9121	Granted	29	1/4/2021	1/04/2027	100%
Blue Bore, NT	ELA 33313	Application	412			0%[1]
Blue Bore, NT	ELA 33314	Application	590			0%[1]
Blue Bore, NT	ELA 33315	Application	764			0%[1]
Blue Bore, NT	ELA 33316	Application	769			0%[1]
Blue Bore, NT	ELA 33317	Application	763			0%[1]
Blue Bore, NT	ELA 33318	Application	651			0%[1]

Notes: *1. Subject to an Option Agreement where the Company can earn up to an initial 80% interest.*

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About TechGen Metals Limited



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its gold and base metal projects across Australia. TechGen holds a portfolio of exploration licences strategically located in highly prospective geological regions in WA, NT and NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

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Previously Reported Information
Any information in this announcement that references previous exploration results is extracted from previous ASX Announcements made by the Company.

Cautionary statement
Certain information in this announcement may contain references to visual results. The Company draws attention to the inherent uncertainty in reporting visual results. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

Forward Looking Statements
Certain information in this document refers to the intentions of TechGen, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to TechGen's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the TechGen's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause TechGen's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, TechGen and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

For further information, please contact:

Mr Ashley Hood
Managing Director
P: +61 (08) 9481 0389
E: admin@techgenmetals.com.au
W: www.techgenmetals.com.au

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

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Name of entity	
TechGen Metals Ltd	
ABN	**Quarter ended ("current quarter")**
66 624 721 035	30 September 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(39)	(39)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(43)	(43)
	(e) administration and corporate costs	(327)	(327)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	16	16
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – exploration applications refund (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(393)**	**(393)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(493)	(493)
	(e) investments	-	-
	(f) other non-current assets	-	-

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Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	100	100
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(393)**	**(393)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,305	1,305
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(165)	(165)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Proceeds from unissued equity securities)	(187)	(187)
3.10	**Net cash from / (used in) financing activities**	**953**	**953**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,484	2,484
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(393)	(393)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(393)	(393)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	953	953

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**2,651**	**2,651**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,124	2,484
5.2	Call deposits	527	-
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,651**	**2,484**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(159)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

The amounts reported at item 6.1 relate to payments to directors including non-executive directors' fees, salaries and consulting fees paid during the quarter.

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7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(393)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(493)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(886)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,651
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,651
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.99

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

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Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2026

Authorised by: By the Board of TechGen Metals Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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