ASX release

For personal use only

28 October 2026

ANNUAL GENERAL MEETING – PRESENTATION

Fortescue Ltd (Fortescue, ASX: FMG) advises that Executive Chairman Dr Andrew Forrest AO, Chief Executive Officer, Metals and Operations Dino Otranto, and Chief Executive Officer, Growth and Energy Gus Pichot, will address shareholders at the Annual General Meeting (AGM) at 10:00am AWST today. The AGM will be webcast on Fortescue's website at www.fortescue.com.

A copy of the presentation is attached.

This announcement was authorised for lodgement by the Company Secretary.

Media contact:
Fortescue Media
E: media@fortescue.com
P: 1800 134 442

Investor Relations contact:
Grant Moriarty
E: investors@fortescue.com
P: +61 8 9230 1647

Fortescue™

2026

ANNUAL GENERAL MEETING



ersonal use only

For personal use only

FORWARD LOOKING STATEMENTS DISCLAIMER

Important Notice

The purpose of this presentation is to provide general information about Fortescue Ltd and its subsidiaries ("Fortescue"). It is not recommended that any person makes any investment decision in relation to Fortescue based on this presentation. This presentation contains certain statements which may constitute "forward-looking statements". Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual decisions, values, results, performance or achievements to differ materially from those expressed or implied in any forward-looking statement. Forward-looking statements are based on assumptions regarding Fortescue's present and future business strategies and the future conditions in which Fortescue expects to operate. Accordingly, Fortescue cautions against undue reliance on such statements. Fortescue makes no representation, warranty or assurance, express or implied, as to the accuracy or likelihood of the forward-looking statements or any outcomes expressed or implied in any forward-looking statements contained in this presentation being achieved or proved to be correct. Except for statutory liability which cannot be excluded, Fortescue and its respective officers, employees and advisers expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission therefrom. Except as required by applicable regulations or by law, Fortescue disclaims any obligation to publicly update or review any forward-looking statements, whether as a result of new information or future events.

Additional Information

This presentation should be read in conjunction with the Annual Report at 30 June 2026 together with any announcements made by Fortescue in accordance with Fortescue's continuous disclosure obligations applying to it as a company listed on the Australian Securities Exchange. Any references to reserve and resources estimations should be read **in conjunction with Fortescue's Ore Reserves and Mineral Resources statements included in the FY26 Annual Report released to the Australian Securities Exchange on 20 August 2026.** Fortescue confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. All amounts within this presentation are stated in United States Dollars consistent with the functional currency of Fortescue, unless otherwise stated. Tables contained within this presentation may contain immaterial rounding differences.

ersonal use only



MONA GILL

COMPANY SECRETARY



ersonal use only



For personal use only

ersonal use only



DINO OTRANTO

CHIEF EXECUTIVE OFFICER METALS AND OPERATIONS

For personal use only



200MT MILESTONE

personal use only



For personal use only

SOLAR DELIVERING NOW



ersonal use only

NULLAGINE WIND PROJECT

ersonal use only



TRIALLING ROBOTICS TO INSTALL SOLAR PANELS

For personal use only



XCMG BATTERY ELECTRIC WATER CART



FAST CHARGER

For personal use only



ersonal use only

ARTIFICIAL INTELLIGENCE



ELECTRIC MINING EQUIPMENT

ersonal use only



GUS PICHOT

CHIEF EXECUTIVE OFFICER GROWTH AND ENERGY

personal use only



For personal use only

PILBARA IRON ORE



BELINGA PROJECT, GABON

personal use only



ersonal use only

COPPER EXPLORATION



ersonal use only

GREEN GRID



ersonal use only

TECHNOLOGY R&D



ersonal use only

FORTESCUE ZERO



T 264 BATTERY INSTALLATION

Personal use only

ersonal use only



NABRAWIND

ersonal use only





DR ANDREW FORREST AO

EXECUTIVE CHAIRMAN

ersonal use only

Many of you have been with us since the beginning.

You've stuck with us through thick and thin.

And backed Fortescue's DNA – which still drives us today.



ersonal use only

This is your Company today

Australia's highest returning company since inception

US$40 billion in projects executed since 2003

US$6.2bn decarbonisation project being delivered

Projects delivered faster and at a lower capital intensity than our peers in the Pilbara



For personal use only

Energy is the most important commodity on Earth

Industrial growth needs cheap, reliable power:

AI and data centres

Manufacturing, transport and
heavy industry

Rare earth processing,
copper mining and refining



Fortescue

For personal use only

Electrification –
the defining economic & national security lesson of the decade

Economics of green energy now undeniable

Renewables among cheapest sources of new electricity generation in the US, even without subsidies

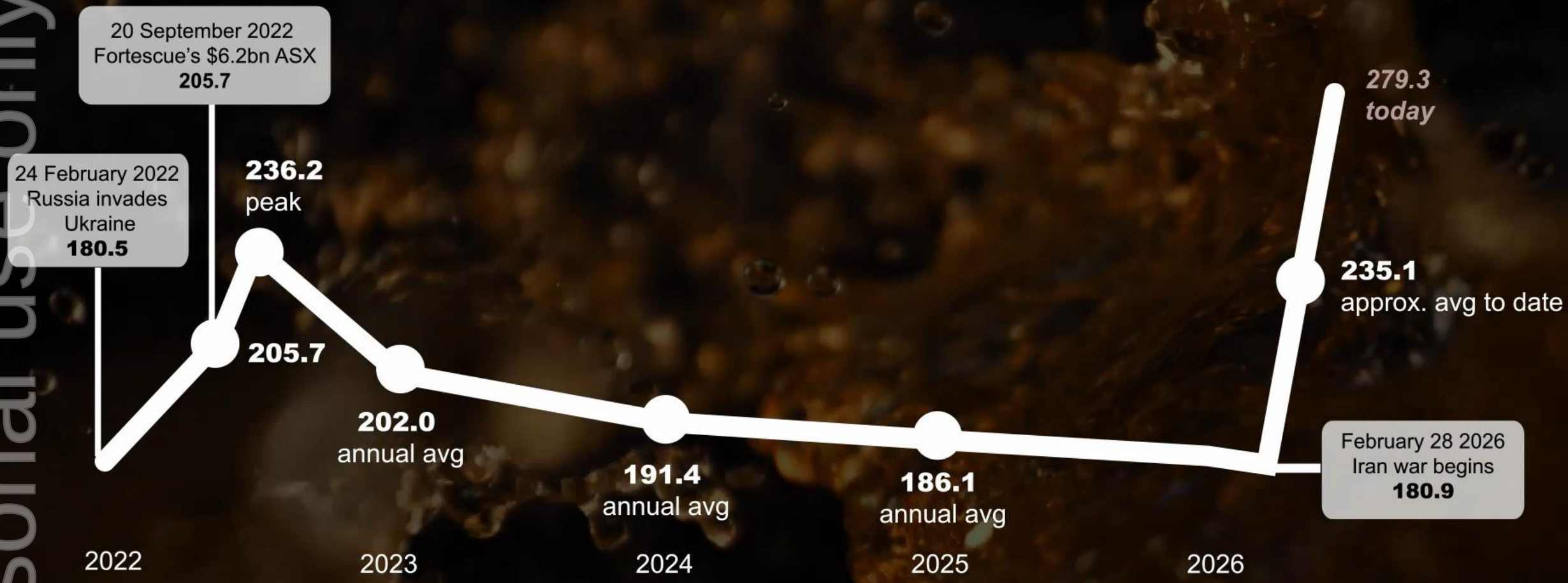
Lead time for new solar & wind projects less than two years, compared to at least three years for gas



personal use only

Australian diesel pump price

36% increase since 2022 decarbonisation announcement



AIP national average diesel price – quoted in Australian cents per litre

personal use only

The cost of fossil fuel dependence

Mining's biggest uncontrolled cost

We use ~1bn litres of diesel equivalent a year

Every US$10/barrel rise in diesel benchmark **adds ~US$0.20/wmt to C1 costs**



personal use only



ersonal use only

Our first Green Grid customer

20-year power purchase agreement to supply PLS Group's Pilgangoora lithium operation

Minimum 325GWh annually

Equivalent to 45,000 Australian homes powered annually



For personal use only

Delivering our US$6.2 billion decarbonisation program

100% of technical challenges solved

10% focused on resolving the economics

Generation and transmission well advanced in execution

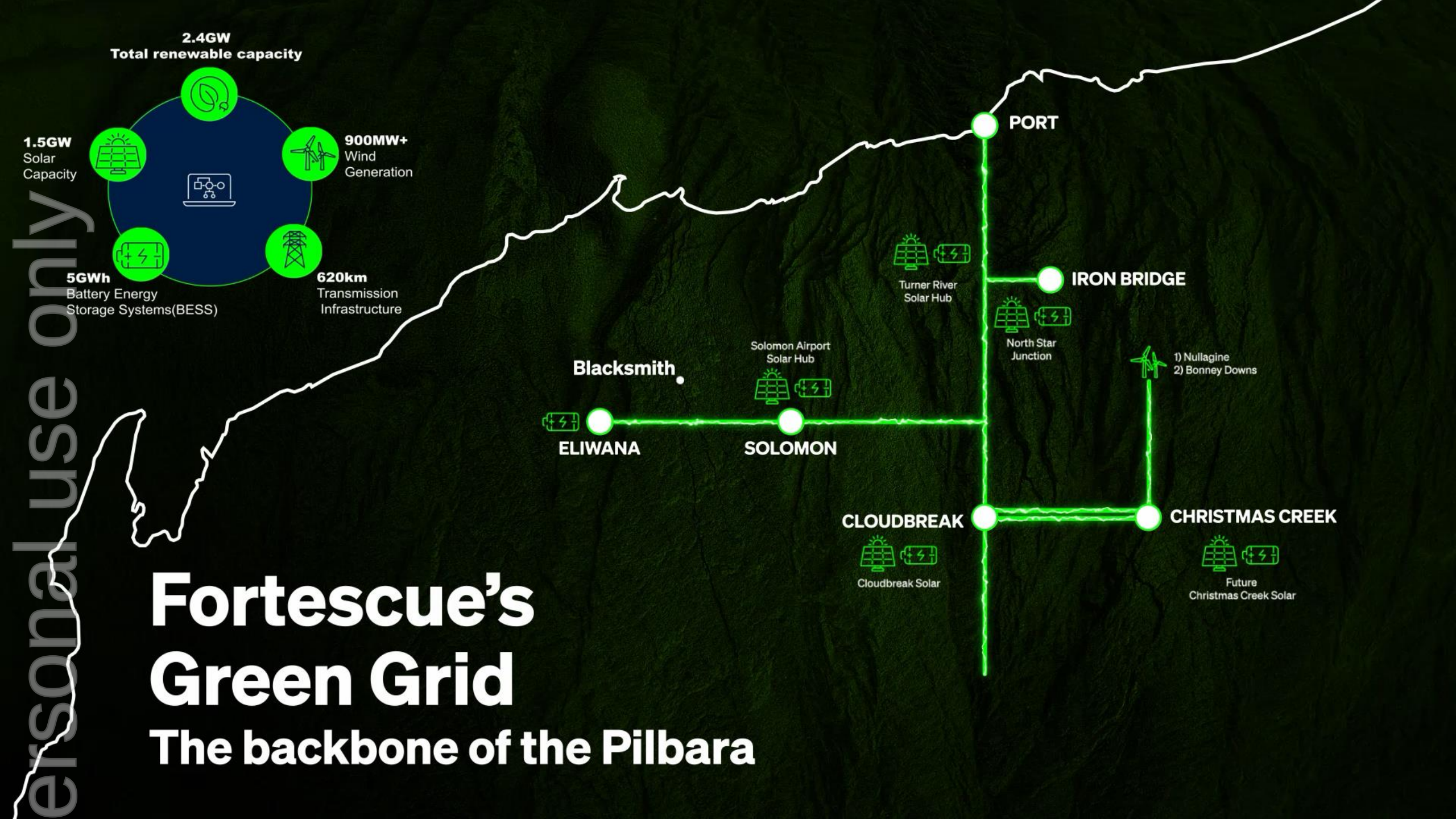
40% of excavator fleet electric by December 2026

Real Zero by 2030



For personal use only

ersonal use only



Fortescue's Green Grid

The backbone of the Pilbara



We are fundamentally changing how energy infrastructure is delivered, installed and operated

personal use only

Fortescue knows how to build

Solomon Solar Farm – one of the biggest in WA – will be built 40% cheaper

New tech has nearly doubled the daily record for solar foundations installed

550km of transmission lines built – one of the fastest builds in Australia



For personal use only



And it’s only going to get faster and more efficient

ersonal use only

Fortescue will lead the world in applying robotics at industrial scale

The best technology could come from anywhere.

United States? Japan? China? Europe? Australia?

The best industrial application will come from Fortescue



ersonal use only

A replicable system

Built and continue to expand our large-scale green grid

Unique, fast build, repeatable systems

Renewable resources into heavy industry ecosystem



personal use only

The next generation of Fortescue

Mining: A stronger, more competitive iron ore business

Energy: A major global energy and green fuel supplier

Technology: Commercialising our technology to power and transform heavy industry

Metals: Creating new value from metals and critical minerals



personal use only



For personal use only

ersonal use only

WE ARE FORTESCUE



- Family
- Empowerment
- Frugality
- Stretch Targets
- Integrity
- Enthusiasm
- Safety
- Courage and Determination
- Generating Ideas
- Humility