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28 October 2026

ASX Announcement

Paradigm Biopharmaceuticals Limited ACN 169 346 963 (Administrators Appointed)

Convening Period for Second Meeting of Creditors Extended to 27 January 2027

We refer to the appointment of Christopher Pattinson and Hayden White as Joint and Several Voluntary Administrators (**Administrators**) of Paradigm Biopharmaceuticals Limited (ASX:PAR, "Paradigm") on 29 September 2026.

The Administrators confirm that the Supreme Court of Western Australia has approved a three (3) month extension of the convening period for the second meeting of creditors until 27 January 2027.

Further details on the application for extension are covered in the ASX announcement of 23 October 2026, and the relevant Court Order is available on the FTI Consulting website at: https://www.fticonsulting.com/creditors/paradigm-biopharmaceuticals-limited-administrators-appointed.

The Court granted extension has the effect that the second meeting of creditors must be held within 5 business days after the end of the convening period (i.e. 27 January 2027) ("Second Meeting"), and that the Voluntary Administrators' Report to Creditors (**VA Report**) must be issued on or before 27 January 2027.

The Administrators retain the option to call the second meeting earlier and anticipate that the material outstanding matters can be addressed well within this period. Accordingly, whilst the three (3) month extension is available if required, the Administrators anticipate being in a position to issue the VA Report and convene the Second Meeting in the coming weeks.

-ENDS-

This announcement was authorised to be provided to ASX by the Administrators.

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